



EQUITITRUST CAPITAL

Continuous Disclosure Statement

Equititrust Income Fund ARSN 089 079 854
Equititrust Limited ACN 061 383 944, AFSL 230471
Issued by Equititrust Limited on 22 December 2011

2011 YEAR END INVESTOR MESSAGE

MESSAGE FROM MARK McIVOR

That we are in the middle of a crisis is well understood. Equititrust is badly weakened, a consequence of a number of things, including our collective failure to make hard choices and prepare the company for a new financial age.

Hindsight can however, become foresight, and if we have learnt anything from the hardship experienced this year, it is that we need to transpose the insights gained during the same period and ensure that the mistakes of the past are not repeated or dwelt upon.

The challenges we face are real. They are serious and they are many. They will also not be met easily or in a short space of time. But they will be met. Our focus now and in the New Year is to stabilise the company and business environment so as to realise the best possible outcome for our Unitholders.

As this year comes to a close, I wish we were in a better position than we are. I know that the reasons for this are not of great interest or comfort to you at this point, understandably the only interest you have is resolution and liquidity. Know that I appreciate and support these objectives wholeheartedly.

The Equititrust management and staff continue to do their very best to protect your interests, and I thank them for their ongoing commitment to the organisation under these trying circumstances.

I wish each and everyone a blessed and safe holiday season and a peaceful New Year.

Mark McIvor

Director



Equititrust Limited ABN 74 061 383 944
67 Thomas Drive Chevron Island Queensland 4217
Box 8111 GCMC Queensland 9726 Australia
Telephone 07 5527 5527 Facsimile 07 5527 5900
info@equititrust.com.au www.equititrust.com.au