

14 March 2012

**Circular to Creditors of**

**Equititrust Limited  
(Receivers Appointed) (Administrators Appointed)  
(Receivers and Managers Appointed)  
A.C.N. 061 383 944  
("the Company")**

I refer to previous correspondence regarding the Company and in particular my circular to creditors dated 9 March 2012.

Creditors will note that an application in accordance with Section 439A(6) of the *Corporations Act 2001* ("the Act") for an extension of the convening period for the major meeting of the Company's creditors was made on Wednesday, 7 March 2012.

I note that the reasons for bringing the application were set out in the aforementioned circular to creditors dated Friday, 9 March 2012. A copy of this correspondence may be obtained from the Company's website (<http://www.equititrust.com.au>).

The matter was heard on Monday, 12 March 2012.

I confirm that, amongst other orders, the Court ordered that the convening period be extended up to and including Friday, 13 April 2012. This means that the second meeting of creditors must be held at any time during, or within 5 business days after, the end of the convening period. Creditors will receive a copy of my report pursuant to Section 439A of the Act prior to the second meeting of creditors.

A copy of the draft orders granted by the Court are attached for the convenience of creditors (I note a copy of the sealed orders may take up to 7 days to receive, a copy will be uploaded on the Company's website upon receipt).

Should creditors have any queries, please do not hesitate to contact Evelyn Sanchez of this office.

Yours faithfully,

  
**BLAIR PLEASH  
ADMINISTRATOR**

**BRISBANE**

Level 19  
144 Edward Street  
Brisbane QLD 4000  
Australia

Ph: (617) 3211 1250  
Fx: (617) 3211 1249

**GOLD COAST**

Ph: (617) 5538 2322  
Fx: (617) 5526 8599

**SYDNEY**

Ph: (612) 9263 2600  
Fx: (612) 9263 2800

**PARRAMATTA**

Ph: (612) 9687 2100  
Fx: (612) 9687 2900

**PENRITH**

Ph: (612) 4721 8144  
Fx: (612) 4721 8155

**MELBOURNE**

Ph: (613) 8678 1600  
Fx: (613) 8678 1699

**PERTH**

Ph: (618) 9489 2560  
Fx: (618) 9489 2562

A member of AGN  
International Ltd, a  
worldwide association  
of separate and  
independent  
accounting  
and consulting firms

[www.hallchadwick.com.au](http://www.hallchadwick.com.au)

SYDNEY • MELBOURNE • PERTH • BRISBANE • GOLD COAST • PENRITH • PARRAMATTA

Liability limited by a scheme approved under Professional Standards Legislation.

**SUPREME COURT OF QUEENSLAND**

REGISTRY: Brisbane  
NUMBER: 2148/12

**IN THE MATTER OF EQUITITRUST LTD (ADMINISTRATORS APPOINTED)  
(RECEIVERS AND MANAGERS APPOINTED) ACN 061 383 944**

**IN THE MATTER OF SECTION 439A(6) AND 447A OF THE CORPORATIONS  
ACT 2001 (CTH)**

**EX PARTE: RICHARD ALBARRAN, BLAIR ALEXANDER PLEASH  
AND GLEN PETER OLDHAM IN THEIR CAPACITY AS  
ADMINISTRATORS OF EQUITITRUST LTD  
(ADMINISTRATORS APPOINTED) (RECEIVERS AND  
MANAGERS APPOINTED)  
ACN 061 383 944**

**ORDER**

Before: Justice Mullins

Date: 12 March 2012

Initiating document: Originating application filed 7 March 2012

**THE ORDER OF THE COURT IS THAT:**

1. Pursuant to section 439A(6) of the Act, the period within which the Administrators of Equititrust Ltd (Administrators Appointed) (Receivers and Managers Appointed) ACN 061 383 944 ("the Company") must convene the second meeting of creditors of the Company under section 439A(5) of the Act is extended up to and including 13 April 2012.
2. With respect to the Orders at 1, pursuant to section 447A of the Act, that Part 5.3A of the Act operate in relation to the Company as if section 439A(2) of the Act provided, in lieu of its present provisions:  
  
*'The meeting must be held at any time during, or within five business days after, the end of the convening period'.*
3. The Applicants give notice of the orders made to the Company's creditors by:
  - (a) Uploading a copy of the Orders made onto the Hall Chadwick website;

---

**ORDER**

Filed on behalf of the Applicants

Form 59 Rule 661

---

**MILLS OAKLEY LAWYERS**

Level 2  
217 George Street  
BRISBANE QLD 4000  
Tel: 61 7 3228 0400  
Fax: 61 7 3012 8777

- (b) Uploading a copy of the Orders made onto the Company's website located at [www.equitytrust.com.au/updates](http://www.equitytrust.com.au/updates); and
  - (c) Sending a circular letter by email to those creditors of the Company who have informed the Applicants that email is their preferred method of communication, informing them of the substance of the Orders made.
4. There be liberty to apply granted to any person who can demonstrate sufficient interest, to modify or discharge the Orders made upon not less than 1 business days notice to the Applicants.
  5. That the costs and expenses of this application be costs and expenses in the administration of the Company.
  6. That the costs of the creditor, Tucker & Cowen Solicitors, of appearing in this application be costs in the administration of the Company.

Signed: