



## EQUITITRUST CAPITAL

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## Continuous Disclosure Statement

Equititrust Income Fund ARSN 089 079 854  
Equititrust Limited ACN 061 383 944, AFSL 230471  
Equititrust Priority Class Income Fund ARSN 089 079 729  
Issued by Equititrust Limited on 13 December 2011

### Lapse of Insurance

Equititrust's insurance policies (Investment Managers Insurance and Directors' & Officeholders' Liability Insurance) have expired with effect from 21 November 2011, and there is no further coverage available under these policies.

Professional Indemnity Insurance covers you for claims or circumstances, which may give rise to a claim reported to the Insurers while the policy is in force. Once the policy has expired you are not covered, except for claims and "circumstances" notified to the Insurers before expiry.

The Board has been unable to secure further insurance at this time.

### ASIC Notice of Suspension of AFSL

On 7 December 2011, ASIC decided to suspend the Australian Financial Services Licence Number 230471 (AFSL) held by Equititrust Limited under s.915C(1) of the Corporations Act 2001 (the Act) until 6 December 2012 unless the suspension is revoked earlier by ASIC.

Under s.915H of the Act, ASIC has specified that the AFSL continues in effect as though the suspension had not happened in relation to the provision by Equititrust of financial services that are:

- a) Reasonably necessary for, or incidental to, the winding up of the Equititrust Income Fund and the Equititrust Priority Class Income Fund; and
- b) Reasonably necessary for, or incidental to, the winding down of the unregistered managed investment scheme, the Equititrust Premium Fund.

### Undertakings by Mr Mclvor released

On 23 November 2011 the Supreme Court of Queensland released Mr Mclvor of his undertakings referred to in the Continuous Disclosure Statement of 31 October 2011.

### Updated Unit Prices: KPMG Audit Recommendations and Board Determination

KPMG, the trust auditor, has recommended that Equititrust Limited adopt further impairments to assets of Equititrust, EIF, EPCIF and the Equititrust Premium Fund (EPF), as at 30 June 2011 beyond those previously adopted. These have been adopted by the Board, and will be taken into account as the 2010-2011 Statutory Accounts are finalized. The unit prices in the EIF, EPCIF and EPF are currently in the process of being recalculated. A further Continuous Disclosure Statement will be issued once these recalculations are complete.

### End of Financial Year Statement Accounts and Audit – Finalisation

With the further impairments being adopted, the Board is continuing to move forward with KPMG to finalise the Accounts and Audits as soon as possible.

This information has been prepared by Equititrust Limited ABN 74 061 383 944 AFSL No. 230471. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. An investment in the Fund is not a bank deposit and carries the risk of investors not getting the return of all or part of their investment. Past performance is not an indicator of future performance and actual distributions may be lower than the Benchmark Rates. Any Investor in the Equititrust Income Fund ARSN 089 079 854 should consider the relevant Product Disclosure Statement, a copy of which is available from our website [equititrust.com.au](http://equititrust.com.au) or by contacting us on 1800 635 527. Terms defined in this information have the same meaning as where used in the PDS, unless otherwise defined. We welcome your feedback at anytime.



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Equititrust Limited ACN 061 383 944, AFSL 230471  
Equititrust Priority Class Income Fund ARSN 089 079 729  
Issued by Equititrust Limited on 12 December 2011

Equititrust Limited  
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### Banking relationships

Equititrust has received notices from the following banks asserting events of default have arisen under the following facilities:

- Commonwealth Bank of Australia**  
 Loan Facility Agreement  
 the funds, Equititrust Limited, and other entities associated with Mr Mark McIvor,  
 Director of Equititrust Limited
- Westpac Banking Corporation**  
 Business Loan Facility Agreement  
 the funds, Equititrust Limited, and other entities associated with Mr Mark McIvor,  
 Director of Equititrust Limited
- ANZ Banking Group**  
 Business Loan Facility Agreement  
 the funds, Equititrust Limited, and other entities associated with Mr Mark McIvor,  
 Director of Equititrust Limited

### External Custodian

Equititrust Limited has appointed as its external custodian, the trustee of the Equititrust Trust, a company incorporated in Australia, which is an independent external custodian of the trust.

### Receiver

Equititrust Limited has appointed as its receiver, the trustee of the Equititrust Trust, a company incorporated in Australia, which is an independent receiver of the trust.

### ASIC Orders extended

Equititrust Limited has applied to ASIC for an extension of the time period for the lodgment of its financial statements for the period ending 30 June 2012.

THIS INFORMATION HAS BEEN PREPARED BY EQUITITRUST LIMITED FOR THE PURPOSES OF PROVIDING GENERAL INFORMATION ONLY AND DOES NOT CONSTITUTE AN OFFER OF INVESTMENT OR A SOLICITATION OF INVESTMENT. EQUITITRUST LIMITED IS NOT PROVIDING ANY FINANCIAL ADVICE OR RECOMMENDATION. EQUITITRUST LIMITED IS NOT PROVIDING ANY FINANCIAL ADVICE OR RECOMMENDATION. EQUITITRUST LIMITED IS NOT PROVIDING ANY FINANCIAL ADVICE OR RECOMMENDATION.