



EQUITITRUST CAPITAL

Equititrust Limited ABN 74 061 383 944
67 Thomas Drive Chevron Island Queensland 4217
Box 8111 GCMC Queensland 9726 Australia
Telephone 07 5527 5527 Facsimile 07 5527 5900
info@equititrust.com.au www.equititrust.com.au

Continuous Disclosure Statement

Equititrust Income Fund ARSN 089 079 854
Equititrust Limited ACN 061 383 944, AFSL 230471
Equititrust Priority Class Income Fund ARSN 089 079 729
Issued by Equititrust Limited on 20 October

Since its appointment last week the incoming Board of Directors of Equititrust has conducted a preliminary review of the administration of the Company. The review has revealed that:

- The Statutory Accounts for 2010/11 are currently in arrears;
- The compliance audits are currently in arrears; and
- There is an absence of a consolidated integrated database across the property assets.

As a result, the Board has:

1. Appointed Adam Pursz formerly of KPMG to complete the statutory accounts with immediate effect;
2. Resolved to undertake an immediate full forensic audit and review of the company's data files to ensure a responsible and efficient management of the wind up of the Fund's property assets. A suitably qualified forensic investigator will be appointed to that task as a matter of priority;
3. Affirmed its absolute commitment to working with regulators and creditors to ensure fairness and transparency, and to driving an optimal realisation of assets for unit holders as part of the wind up; and
4. Affirmed its commitment to a program of asset realisation to pay out Equititrust's debts to the banks as a matter of priority.

This information has been prepared by Equititrust Limited ABN 74 061 383 944 AFSL No. 230471. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation, or needs. An investment in the Fund is not a bank deposit and carries the risk of investors not getting the return of all or part of their investment. Past performance is not an indicator of future performance and actual distributions may be lower than the Benchmark Rates. Any investor in the Equititrust Income Fund ARSN 089 079 854 should consider the relevant Product Disclosure Statement, a copy of which is available from our website equititrust.com.au or by contacting us on 1800 635 527. Terms defined in this information have the same meaning as where used in the PDS, unless otherwise defined. We welcome your feedback at anytime.
