

SUPREME COURT OF QUEENSLAND

REGISTRY: Brisbane
NUMBER: BS 10478 of 2011

IN THE MATTER OF EQUITITRUST LIMITED A.C.N. 061 383 944

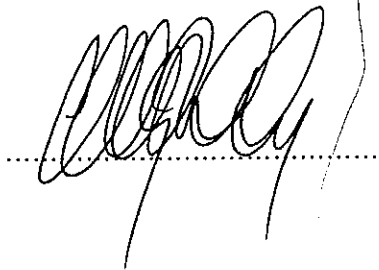
Applicant: EQUITITRUST LIMITED A.C.N. 061 383 944

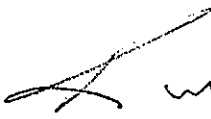
AFFIDAVIT

I, ASHLEY JOHN TIPLADY, of 16 Nerang Street, Southport in the State of Queensland, Solicitor, states on oath:

1. I refer to my Affidavit sworn on 19 November 2011.
2. At paragraph 5 of that Affidavit I refer to an application being brought by Mr Lazar in the Federal Court in Sydney for the appointment of a provisional liquidator to Equititrust Limited (which application has been adjourned until 4.15pm (NSW time) this afternoon. I therein refer to Mr Lazar as a defaulting borrower with Equititrust Income Fund. I wish to correct this statement as it has been pointed out to me that Mr Lazar in his personal capacity is not a borrower and has not been a borrower of the EIF but rather, I have been informed by a representative of Equititrust and verily believe that a company associated with Mr Lazar, being Castlecreg Nominees Pty Ltd (of which Mr Lazar's wife is the sole director and shareholder) was a borrower from the Equititrust Premium Fund and had been in default. Mr Lazar was a guarantor of that loan facility. The default led to recovery action and ultimately a Deed of Settlement was executed by the parties including Mr Lazar.
3. All the facts and circumstances herein deposed to are within my own knowledge save such as are deposed to from information only and my means of knowledge and sources of information appear on the face of this my Affidavit.

SWORN by the abovenamed)
Deponent at Brisbane)
this 21st day of November 2011)
before me:)



 *Justice of the Peace/Solicitor*
Justice of the Peace/Solicitor

Form 46 – Affidavit

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Filed on behalf of: APPLICANT