

## TO INVESTORS

21 June 2012

### **EQUITITRUST INCOME FUND ARSN 089 079 854 (“EIF”) (RECEIVER APPOINTED) (“The Fund”)**

I refer to my previous reports dated 1 February 2012, 21 February, 27 March 2012 and 16 May 2012 and now provide my fifth update to investors on the progress of the winding up of the Fund by me as Court appointed receiver of the property of the Fund.

## **1. Receipts and Payments**

I provide below a summary of the Receipts and Payments of the Fund for the period 14 May to 17 June 2012.

<b>Summary of Receipts and Payments for the Period 14 May 2012 to 17 June 2012</b>		
<b>Opening Cash at Bank</b>		<b>2,381,045.74</b>
<b>Receipts</b>		
Loan Recoveries:		
Elysian Marketing Pty Ltd et al ATF	367,821.57	
Mountbell Pty Ltd	478,157.31	
Rosea Pty Ltd	39,166.66	
Toowoomba (Foundry Shopping Centre) Pty Ltd	3,527.33	
Tweed Central Pty Ltd	40,016.02	
Valencia Grove Pty Ltd	16,204.63	944,893.52
<b>Total Receipts</b>		<b>944,893.52</b>
<b>Payments</b>		
Bank Charges		30.40
Distressed Loan funding:		
Boothers Pty Ltd	4,147.95	
Checkling Pty Ltd	3,457.94	
Corymbia Corporation Pty Ltd	64,662.76	
Corymbia Estates Pty Ltd	1,379.13	
CTP Pty Ltd	3,631.88	
East Coast Pty Ltd	8,449.15	