

SUPREME COURT OF QUEENSLAND

REGISTRY: BRISBANE  
NUMBER: BS 10478 OF 2011

IN THE MATTER OF EQUITITRUST LIMITED ACN 061 383 944

Applicant: EQUITITRUST LIMITED ACN 061 383 944

AND

Respondents: THE MEMBERS OF THE EQUITITRUST INCOME FUND ARSN 089 079 854 AND THE MEMBERS OF THE EQUITITRUST PRIORITY CLASS INCOME FUND ARSN 089 079 729

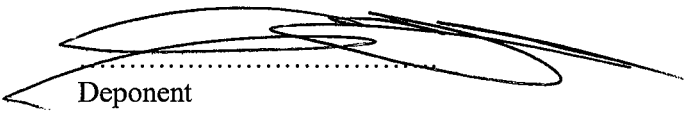
CERTIFICATE OF EXHIBIT

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Exhibits "DW-7" to DW-15" to the affidavit of DAVID WHYTE sworn at Brisbane on this 31<sup>st</sup> day of May 2013.

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Deponent

  
Solicitor  
Jacqueline Suzanne Kemp  
Solicitor

Certificate of Exhibit  
Filed on behalf of the Court Appointed Receiver  
Form 47 R.435

GADENS LAWYERS  
Level 11, 111 Eagle Street  
BRISBANE QLD 4000  
Tel No.: 07 3231 1666  
Fax No: 07 3229 5850  
SZC:JSK:201204781

DW-7

Equititrust Income Fund (Receiver Appointed)  
1 September 2012 to 30 April 2013

Employee	Position	Rate	Total Units	Total \$	Administration		Assets		Creditors		Employees		Investigations		Trade-on	
					Units	\$	Units	\$	Units	\$	Units	\$	Units	\$	Units	\$
Whyte, David	Partner	560	602.00	337,120.00	80.50	45,080.00	455.90	255,304.00	21.40	11,984.00	0.00	0.00	0.00	0.00	44.20	24,752.00
Sonnerville, John	Senior Manager	425	653.90	277,907.50	68.50	29,112.50	516.20	219,385.00	41.60	17,680.00	0.00	0.00	0.00	0.00	27.60	11,730.00
Griffin, Warea	Tax Consultant - Partner	415	0.20	83.00	0.20	83.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Brush, David	Manager	390	2.50	975.00	2.50	975.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bulda, Andrew	Supervisor	350	0.50	175.00	0.50	175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demeyere, Chris	Senior Accountant I	310	1.30	403.00	0.00	0.00	1.30	403.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Want, Andrew	Senior Accountant I	310	115.70	35,867.00	115.50	35,805.00	0.20	62.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coulston, Jayden	Senior Accountant II	270	46.60	12,582.00	43.40	11,718.00	1.30	351.00	0.00	0.00	1.00	270.00	0.00	0.00	0.00	189.00
Want, Andrew	Senior Accountant II	270	364.30	97,551.00	348.30	94,041.00	2.80	756.00	4.10	1,107.00	0.00	0.00	0.00	0.00	6.10	1,647.00
Hogbin, Tom	Tax Consultant - Senior	240	0.30	72.00	0.30	72.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Michalk, Dean	Accountant I	220	2.40	528.00	1.00	220.00	0.00	0.00	1.40	308.00	0.00	0.00	0.00	0.00	0.00	0.00
Pembroke, Elle	Accountant I	220	1.70	374.00	1.70	374.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Anderson, Nick	Accountant II	190	2.60	494.00	2.60	494.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kennedy, Nicola	Accountant II	190	7.70	1,463.00	7.70	1,463.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jones, Annabel	Accountant II	190	0.60	114.00	0.60	114.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Alexander, Samuel	Tax Consultant - Junior	150	0.90	135.00	0.90	135.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Muller, Leisa	Practice Assistant	125	0.80	100.00	0.80	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Richardson, Ashley	Administrative Assistant	75	3.70	277.50	3.70	277.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>			<b>1,804.70</b>	<b>766,221.00</b>	<b>678.70</b>	<b>220,239.00</b>	<b>977.70</b>	<b>476,261.00</b>	<b>68.50</b>	<b>31,079.00</b>	<b>1.00</b>	<b>270.00</b>	<b>0.20</b>	<b>54.00</b>	<b>78.60</b>	<b>36,318.00</b>
			<b>GST</b>	<b>76,622.10</b>												
			<b>TOTAL INC GST</b>	<b>842,843.10</b>												
			<b>AVERAGE HOURLY RATE</b>	<b>424.57</b>	<b>324.50</b>	<b>487.12</b>	<b>453.71</b>	<b>270.00</b>	<b>497.51</b>							

DISBURSEMENT REPORT  
Equititrust Income Fund (Receiver Appointed)  
1 September 2012 to 30 April 2013

Item	229.54
Accommodation	1,069.31
Advertising	6,942.37
Airfares	2,435.09
Car Hire	640.27
Courier	7.00
Fax	1,484.75
Mileage	616.27
Parking	18,822.30
Photocopy	4,954.12
Postage	1,224.33
Search Fee	311.96
Taxi fares	38,737.31
Sub Total	3,873.73
GST	42,611.04
<b>TOTAL</b>	

## Equititrust Income Fund (Receiver Appointed)

Date	Name	Hours	WIP	Category	Narration
03/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Korda Mentha re Toowoomba foundry contract
03/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Brenton Task regarding tax planning for Wonder Kids
03/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Tucker & Cowen regarding Valencia Grove offer
03/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Ray White regarding PAMDA form for sale of property
03/09/2012	Whyte, David	0.10	\$56.00	Assets	email CBA regarding sale of charged property/PAMDA provided to Ray White
03/09/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding PAMDA received for the sale of a charged property/proposed meeting with CBA
03/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Korda Mentha regarding Toowoomba foundry
03/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor re Carbrook property re slashing and rubbish removal to comply with council notice
03/09/2012	Whyte, David	0.20	\$112.00	Assets	telecon with CBA regarding property sale
03/09/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding instructions received from borrower in relation to sale process of property
03/09/2012	Whyte, David	0.30	\$168.00	Assets	telecon with Gadens regarding potential sale of Toowoomba Foundry site/ltrs received from Thomson Lawyers regarding Worrina Cove and claim from liquidators
03/09/2012	Whyte, David	0.30	\$168.00	Assets	telecon with Arthur Taylor regarding finalising affidavit relating to Walsh matter and reviewing statement of claim in respect of claim against KCRAM Pty Ltd
03/09/2012	Somerville, John	0.40	\$170.00	Assets	Review of Toowoomba foundry contract and proposed amendments by interested party
03/09/2012	Somerville, John	0.60	\$255.00	Assets	Meeting with Eddie Chung (PECS partner) regarding tax planning for Wonder Kids
03/09/2012	Somerville, John	0.70	\$297.50	Assets	Meeting with marketing agent, interested party, Korda Mentha & David Whyte regarding Toowoomba foundry offer
03/09/2012	Whyte, David	0.70	\$392.00	Assets	meeting with real estate agent, prospective purchaser and liquidators regarding sale of Toowoomba Foundry property
04/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Tucker & Cowen regarding Damien Deed of Settlement
04/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Hilltop Slashing regarding slashing of Carbrook property
04/09/2012	Somerville, John	0.10	\$42.50	Assets	Review of advertising proposal for Worrina and email to David Whyte
04/09/2012	Somerville, John	0.10	\$42.50	Assets	Review of repairs required to water & sewerage pumps at Worrina and email to David Whyte
04/09/2012	Whyte, David	0.10	\$56.00	Assets	Review of email from Colliers re offer and email recommendations to David Whyte
04/09/2012	Whyte, David	0.10	\$56.00	Assets	telecon with prospective purchaser regarding sale of Toowoomba Foundry site/negotiations relating to plant and equipment
04/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Colliers re current offer for Valencia Grove and assignment of mortgage
04/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed affidavit for Walsh matter relating to defence to cross claim
04/09/2012	Somerville, John	0.30	\$127.50	Assets	Review of Worrina cash flow and funding request and instructions to Annabel Jones
04/09/2012	Somerville, John	0.50	\$212.50	Assets	Review of Ray White agency appointment for Collingwood Park and draft marketing material
04/09/2012	Whyte, David	1.00	\$560.00	Assets	meeting with Brett Gordon, CBA and Ray White regarding sale of charged property meeting with Gadens relating to outstanding issues including correspondence received from Thomsons Lawyers regarding plant and equipment at Worrina Cove/Wonder Kids position and liquidators claim for reimbursement of expenses
04/09/2012	Whyte, David	1.60	\$896.00	Assets	Meeting with Gadens regarding schedule of current matters with respect to borrowers and securities
04/09/2012	Somerville, John	3.30	\$1,402.50	Assets	Meeting with Gadens regarding schedule of current matters with respect to borrowers and securities
05/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White re Worrina marketing campaign
05/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White re Collingwood Park town planning reports
05/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Stirling North contract
05/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Jeff Stevens & Associates regarding Stirling North contract and searches
05/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Brenton Task regarding Wonder Kids accounts
05/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor re Broc Wintens PAMD Form 21a for the Toowoomba foundry
05/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to solicitor regarding his clients offer on Valencia Grove property
05/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Jeff Stevens & Associates re Stirling North property
05/09/2012	Somerville, John	0.10	\$42.50	Assets	Review of draft letter from Gadens to Thomsons regarding Wonder Kids shares
05/09/2012	Whyte, David	0.10	\$56.00	Assets	email Tucker & Cowen in relation to meeting with CBA regarding sale of charged property
05/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence regarding pumps required for Worrina Cove water and sewerage/approved purchase
05/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Ray White re Collingwood Park marketing campaign
05/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Hilltop Slashing re Carbrook site. Email to Arthur Taylor re same
05/09/2012	Somerville, John	0.20	\$85.00	Assets	Instructions to Gadens re assignment of Valencia Grove mortgage
05/09/2012	Somerville, John	0.20	\$85.00	Assets	Review of position of funds in ETL bank account and email to David Whyte
05/09/2012	Somerville, John	0.20	\$85.00	Assets	Review of draft letter from Gadens responding to Thomsons re Worrina P&E dispute and email to David Whyte
05/09/2012	Somerville, John	0.20	\$85.00	Assets	Review of emails from Worrina general manager regarding damage to property at Worrina from Storms. Instructions to Andrew Want regarding putting insurers on notice and advancing cash flow funding.
05/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed PAMDA form received from real estate agent/reviewed prior agreements/correspondence in relation to commission payable
05/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed 439A report from Hall Chadwick regarding WRCC assets
05/09/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding sale of charged property/discussions with borrower
05/09/2012	Somerville, John	0.30	\$127.50	Assets	Review of information to hand to support private ruling regarding the sale of certain Industry Central lots. Email to Jodie Markovitch re signed contracts
05/09/2012	Whyte, David	0.30	\$168.00	Assets	telecon with Arthur Taylor regarding guarantor settlement deed/statement of claim against KCRAM Pty Ltd/sale of Yamba property/termination of contract/offer for Port Macquarie property
05/09/2012	Somerville, John	0.40	\$170.00	Assets	Review and update file tracking schedule regarding preparation of Worrina property for sale
05/09/2012	Somerville, John	0.50	\$212.50	Assets	Review of Worrina trading position. Discussion with Annabel Jones regarding accounts reconciliation. Email recommendations to David Whyte regarding funding for Worrina
05/09/2012	Whyte, David	0.90	\$504.00	Assets	reviewed correspondence from/to Hall Chadwick in relation to Worrina cove assets/reviewed 439A report/listing of assets by Hymans/valuation of assets
06/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Arthur Taylor re Glenella property settlement issues
06/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Colliers re Valencia Grove property
06/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor re Glenella property and information requested by the 2nd mortgagee
06/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Korda Mentha re Toowoomba foundry
06/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed draft ltr to Thomsons Lawyers regarding plant and equipment claim by liquidators of WRCC
06/09/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Cronin Litigation regarding proposed deed of company arrangement for Star Sky Investments
06/09/2012	Whyte, David	0.10	\$56.00	Assets	email Gadens regarding providing documentation to Cronin Litigation confirming authorisation for the Receiver to sign on behalf of Equititrust Ltd
06/09/2012	Whyte, David	0.10	\$56.00	Assets	John Somerville regarding Toowoomba Foundry offer/status regarding sale of plant and equipment
06/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/approved Hickeys invoice regarding Redbank Plains property/preparation of contract of sale
06/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed Gadens ltr to EPA regarding licences at Worrina Cove
06/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed draft email to Tucker & Cowen regarding National Resorts loans and priority to EIF

06/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed update from Knight Frank regarding current interest in Worrina Cove property
06/09/2012	Somerville, John	0.20	\$85.00	Assets	Email to Korda Mentha regarding Toowoomba foundry
06/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Grant Thornton regarding Toowoomba foundry P&E
06/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Ray White re Collingwood Park marketing campaign
06/09/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Brett Gordon, CBA regarding sale of charged property
06/09/2012	Whyte, David	0.30	\$168.00	Assets	reviewed/executed PAMDa form for sale of Collingwood Park property/reviewed draft advertisements for sale of property
06/09/2012	Whyte, David	0.30	\$168.00	Assets	reviewed update from David Clout & Associates regarding sale of Francis St, Windsor property/offers received/summary of campaign received from agent/email David Clout in relation to offer
06/09/2012	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence from Ray White and Arthur Taylor regarding offers received for Redbank Plains property/reviewed proposed amendments to contract of sale/email Arthur Taylor regarding way forward in relation to offer
06/09/2012	Whyte, David	0.40	\$224.00	Assets	telecons with prospective purchaser regarding Toowoomba Foundry site and Korda Mentha in relation to offers for the site
06/09/2012	Somerville, John	0.70	\$297.50	Assets	Conference call with Worrina general manager and financial controller regarding Worrina trading issues
06/09/2012	Whyte, David	0.70	\$392.00	Assets	telecon with general manager and financial controller of Worrina Cove regarding trading and operational issues/outstanding issues to commence sale campaign
07/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager and financial controller regarding agency appointment docs for Worrina
07/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Hickey Lawyers re Carbrook property contract
07/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from interested party regarding the Carbrook property. Follow up email
07/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Korda Mentha re Toowoomba foundry
07/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Colliers re Valencia Grove
07/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Hickey Lawyers re Carbrook contract
07/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Jenny - Fair Work Ombudsman re Worrina employee entitlements
07/09/2012	Somerville, John	0.30	\$127.50	Assets	Review of David Clouts appointment over Worrina marina head lease. Email to David Clout re agency appointment for marina head lease
07/09/2012	Somerville, John	0.30	\$127.50	Assets	Review of draft marketing material for Collingwood park. Email to Ray White re Form 22a, marketing material and IM
10/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White re Collingwood Park campaign
10/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed releases in relation to Glenella property/meet with David Williams and execute same
10/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed contract of sale for Port Augusta property
10/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed/executed releases in respect of Star Sky Investments/arranged witnessing of same
10/09/2012	Whyte, David	0.30	\$168.00	Assets	reviewed contract of sale in relation to Redbank Plains property/correspondence from proposed purchaser and Hickeys Lawyers regarding proposed amendments to special conditions
10/09/2012	Somerville, John	1.80	\$765.00	Assets	Meeting with David Tucker & David Whyte regarding Handley Heights, National Resorts, Newton and EPF issues
11/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Korda Mentha re contract for Toowoomba property
11/09/2012	Whyte, David	0.10	\$56.00	Assets	email Hall Chadwick regarding arrangements to pickup plant and equipment from Worrina Cove
11/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed draft ltr prepared by Gadens to Cronin Litigation relating to Receivers powers to execute documents on behalf of Equititrust Ltd for EIF matters
11/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed photographs relating to Carbrook property/clean up required
11/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Tucker & Cowen attaching email from guarantor regarding sale of property/vacating property
11/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Ray White and prospective purchaser regarding Port Macquarie property/request for consultant reports
11/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed ltr from Gadens to Rockcliffes lawyers advising notice to remove caveats lodged with SA land titles office/time period to commence proceedings
11/09/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding potential sale of charged property
11/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Grant Thornton re Toowoomba foundry
11/09/2012	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte re various securities
11/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Russell Lawyers regarding Toowoomba contract
11/09/2012	Whyte, David	0.20	\$112.00	Assets	John Somerville regarding offer received from Hall Chadwick to settle claims in relation to Worrina Cove assets/reviewed ltr from Thomsons Lawyers confirming offer/email Gadens with response in relation to offer
11/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed four contracts of sale for Tweed Central in relation to GST private ruling
11/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed summary of outstanding rates and land tax on remaining properties
11/09/2012	Somerville, John	0.30	\$127.50	Assets	Review of Worrina valuation
11/09/2012	Whyte, David	0.30	\$168.00	Assets	reviewed statements of claim in relation to Carbrook and Collingwood Park valuations
12/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Colliers re Valencia Grove
12/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding searches for Worrina
12/09/2012	Whyte, David	0.10	\$56.00	Assets	email Grant Thornton regarding sale of Toowoomba Foundry site/status of sale of plant and equipment
12/09/2012	Whyte, David	0.10	\$56.00	Assets	telecon with prospective purchaser regarding sale of Toowoomba Foundry site/status of purchase of plant and equipment
12/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed lease in relation to Toowoomba Foundry site
12/09/2012	Somerville, John	0.50	\$212.50	Assets	Review of Worrina trading position and cash flow, email to Worrina financial controller regarding same, email to David Whyte re same
12/09/2012	Somerville, John	0.60	\$255.00	Assets	Review of Worrina trading position and cash flow. Email to financial controller with further information requests. Email to David Whyte with respect to cash flow and funding request
12/09/2012	Somerville, John	0.70	\$297.50	Assets	Conference call with Worrina general manager, Worrina financial controller & David Whyte re Worrina trading issues and preparation of property for sale
12/09/2012	Somerville, John	0.70	\$297.50	Assets	Review of Toowoomba foundry property contract. Call to Korda Mentha re contract. Discussion with David Whyte re transaction. Email to FTI Consulting re further information required for contract
12/09/2012	Whyte, David	0.80	\$448.00	Assets	reviewed list of outstanding issues regarding Worrina Cove/reviewed update from Jeff Stevens/teleconference with Worrina general manager and financial controller from Worrina Cove Resort and John Somerville in relation to progress made in preparing the property for sale/operational issues
12/09/2012	Whyte, David	3.30	\$1,848.00	Assets	on site at Bundall including reviewing/executing contract of sale for Port Augusta property/notices of demand and for possession of Bothers property and Windsor properties/review loan strategies with Arthur Taylor
13/09/2012	Somerville, John	0.10	\$42.50	Assets	Review of Gadens correspondence re caveats over marina lots at Worrina
13/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina financial controller regarding Worrina funding
13/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding due diligence request for Worrina sale campaign
13/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Colliers re Valencia Grove
13/09/2012	Whyte, David	0.10	\$56.00	Assets	telecon with prospective purchaser regarding offer for Toowoomba Foundry property/status regarding purchase of plant and equipment
13/09/2012	Whyte, David	0.10	\$56.00	Assets	John Somerville regarding current status of negotiations relating to Toowoomba Foundry property/potential agents for the sale
13/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed key terms of sale for Windsor property

13/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed ltr from Thomsons Lawyers regarding offer to settle claim from WRCC/sent response
13/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed BAS for Wurrina Cove
13/09/2012	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte re Toowoomba property, Carbrook property, and council bond on Industry Central
13/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Knight Frank re Wurrina offers to purchase and further information requested from interested parties
13/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Doug Chapman re Marina St Vincent issues
13/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed emails from real estate agent and Korda Mentha regarding sale of Toowoomba Foundry property/sent replies to both
13/09/2012	Somerville, John	0.30	\$127.50	Assets	Review of correspondence from Minister of Aboriginal Affairs re s23 revocation. Email to Wurrina general manager and financial controller regarding s23 revocation and new s23 application
13/09/2012	Somerville, John	0.40	\$170.00	Assets	Review of email from Gadens regarding Wurrina searches. Consider outstanding information from council. Email to Wurrina General Manager regarding meeting with Council
13/09/2012	Somerville, John	0.60	\$255.00	Assets	Review of draft IM and marketing material for Collingwood park marketing campaign
14/09/2012	Coulston, Jayden	0.10	\$27.00	Assets	Phone call from marketing agent re: Submission results.
14/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Marina manager regarding marina berths summary
14/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Colliers regarding Valencia Grove interested party
14/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Fisher Jefferies re Stirling North contract
14/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to David Clout regarding agency appointment for Wurrina marina berths
14/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White re Wurrina agency appointment
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed settlement terms regarding Demien matter
14/09/2012	Whyte, David	0.10	\$56.00	Assets	email from Tucker & Cowen confirming initial instalment paid
14/09/2012	Whyte, David	0.10	\$56.00	Assets	telecon with interested party regarding balance deposit for Carbrook property
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/executed consent form in relation to application to ATO for a private ruling
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens in relation to proposed assignment of securities for Valencia Grove properties
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed proposed special conditions relating to Redbank Plains property
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed schedule of available properties for Wurrina Cove
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from interested party regarding purchase of Carbrook property/delay in providing deposit
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence regarding Handley Heights loan/email Arthur Taylor regarding statement of claim
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/approved quote in relation to Carbrook property/erecting sign and temporary fencing
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed offer for Valencia Grove property/rejected same
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Dept of Aboriginal Affairs in relation to revocation of section 23 approval
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence and board minutes in relation to impairments of loans for 2009 financial year
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed proposed marketing program from Ray White in relation to sale of remaining lots at Industry Central
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Arthur Taylor regarding caveats lodged against Industry Central properties/process to obtain removal
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence and contract of sale for Redbank Plains property in relation to application of margin scheme for GST
14/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed ltr from SA government regarding water licences at Wurrina Cove
14/09/2012	Whyte, David	0.10	\$56.00	Assets	email Ray White in relation to comments made by valuer in respect of forthcoming sale campaign for the remaining lots at Industry Central
14/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Wurrina general manager regarding preparation for sale campaign and other trading issues
14/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from party interested in acquiring marina berth
14/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Hickey Lawyers regarding property contract
14/09/2012	Somerville, John	0.20	\$85.00	Assets	Consider margin scheme on property contract. Email to Arthur Taylor re same
14/09/2012	Somerville, John	0.20	\$85.00	Assets	Review of agency appointment document for Tweed Central property
14/09/2012	Somerville, John	0.20	\$85.00	Assets	Email to financial controller regarding enquiries from Wurrina interested party
14/09/2012	Somerville, John	0.20	\$85.00	Assets	Email to financial controller regarding due diligence material required for marketing campaign
14/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence in relation to caveats over Industry Central properties
14/09/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Brenton Task regarding Handley Heights loan/preparation of statement of claim
14/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed updated valuation for Carbrook property
14/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed email from David Clout & Associates regarding settlement of Glenella property/invoices from Gadens, LJ Hooker and outstanding costs for David Clout & Associates
14/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed valuation in relation to remaining lots at Industry Central
14/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed Hickey's advice in relation to caveats lodged against Industry Central properties
14/09/2012	Whyte, David	0.40	\$224.00	Assets	telecon with Tucker & Cowen regarding Hayes and Cavallo claims/leave to proceed application/strategy to be adopted
14/09/2012	Whyte, David	0.70	\$392.00	Assets	reviewed Information Memorandum and draft advertisements for Collingwood Park property
17/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White re Collingwood Park draft ads
17/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Gadens regarding draft ads for Collingwood Park
17/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Doug Chapman re updated schedule of the marina berths
17/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White re appointment for marina at Wurrina
17/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Arthur Taylor regarding updating valuation of Redbank Plains property/approved quote/authorised payment of outstanding invoice
17/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed ltr from Hickeys confirming settlement of lot 506 Industry Central
17/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor re Lot 89 Redbank Plains contract and margin scheme. Email to Arthur Taylor re same
17/09/2012	Whyte, David	0.20	\$112.00	Assets	telecon with prospective purchaser regarding sale of Toowoomba Foundry/sale of plant and equipment at the Foundry
18/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Jim Griffin in response to request by interested party for information with respect to Wurrina
18/09/2012	Somerville, John	0.10	\$42.50	Assets	Consider offer presented by Knight Frank with respect to lot 300 at Wurrina. Email to David Whyte with respect to same
18/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding Tweed Central PAMDA and Port Macquarie, Yamba & Maclean marketing submissions
18/09/2012	Somerville, John	0.10	\$42.50	Assets	Review and amendments to Ray White's agency appointment documents for lots 509, 513, 516 Industry Central
18/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Arthur Taylor re exchange of Lot 89 Redbank Plains contract
18/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed PAMDA regarding Tweed Central property
18/09/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Jim Dickensen regarding landscaping at Tweed Central/release of council bond/email Arthur Taylor regarding same
18/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/executed PAMDA for Tweed Central property
18/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Wurrina financial controller with respect to cash flow queries

18/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Worrina general manager regarding repairs following storm and insurance claim
18/09/2012	Whyte, David	0.20	\$112.00	Assets	reviewed/executed deed of indemnity in respect of directors of subsidiary company
18/09/2012	Somerville, John	0.30	\$127.50	Assets	Review of Worrina Cove valuation prepared by Opteon and consider outstanding issues with respect to matters that were not addressed by the valuer
18/09/2012	Somerville, John	0.50	\$212.50	Assets	Review of Worrina trading performance and cash flow forecast. Draft email to Worrina financial controller with respect to cash flow queries
18/09/2012	Somerville, John	0.60	\$255.00	Assets	Meeting with Ray White and David Whyte regarding draft advertisements and marketing budget for Worrina
18/09/2012	Whyte, David	0.90	\$504.00	Assets	meeting with Ray White regarding proposed advertising for Worrina Cove sale campaign
19/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding Collingwood Park and council bonds outstanding with respect to Corymbia borrower
19/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding offer on lot 10 Industry Central
19/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding agency appointment documents for remaining lots at Industry Central
19/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding proposed advertising for the Worrina resort
19/09/2012	Somerville, John	0.10	\$42.50	Assets	Consider request for an extension to remit deposit monies by interested party with respect to the Carbrook contract and email to David Whyte regarding same
19/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to marina manager at Worrina regarding marina berths
19/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Hickeys Lawyers regarding Carbrook contract deposit monies
19/09/2012	Somerville, John	0.10	\$42.50	Assets	Discussion with Samuel Alexander (BDO tax) regarding GST issues on deed of settlement with respect to Worrina plant and equipment
19/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to First National regarding information requested by interested party with respect to Worrina
19/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding GST implications on Deed of Settlement with respect to Worrina plant & equipment
19/09/2012	Whyte, David	0.10	\$56.00	Assets	reviewed offers for properties
19/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Arthur Taylor regarding remaining lots at Industry Central, caveat issue and council bond
19/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding proposed contract for lot 89 Redbank Plains and letter of opinion from valuer
19/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding Collingwood Park draft information memorandum, council bonds and Worrina deed of settlement and GST implications
19/09/2012	Somerville, John	0.20	\$85.00	Assets	Consider offer on lot 10, Industry Central and discussion with David Whyte regarding same
19/09/2012	Somerville, John	0.20	\$85.00	Assets	Review of correct title references for Industry Central remaining lots. Discussion with Arthur Taylor regarding same
19/09/2012	Somerville, John	0.20	\$85.00	Assets	Email to Knight Frank regarding information requested by interested party
19/09/2012	Somerville, John	0.30	\$127.50	Assets	Review of Marina St Vincent marina berth schedule. Email to Doug Chapman regarding same.
19/09/2012	Somerville, John	0.60	\$255.00	Assets	Review of Worrina cash flow funding request. Email to David Whyte regarding same
19/09/2012	Somerville, John	0.80	\$340.00	Assets	Investigations into council bonds/bank guarantee position with respect to Collingwood Park property. Email to Gadens regarding same
20/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Knight Frank regarding interested party for Worrina
20/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding the section 193 Order over certain lots with respect to the weed management plan
20/09/2012	Somerville, John	0.10	\$42.50	Assets	Review of offer on marina berth offer and email to Doug Chapman
20/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from agent for interested party regarding deposit monies for Carbrook contract
20/09/2012	Somerville, John	0.10	\$42.50	Assets	Return call to agent for interested party regarding interest in Carbrook property
20/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Hickey Lawyers regarding status of balance of deposit monies for Carbrook property
20/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Collingwood Park information memorandum
20/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding marketing submissions for Carbrook property
20/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding lot 89 Redbank Plains contract
20/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding due diligence information for Worrina
20/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding lot 10 Industry Central offer
20/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding offer on Marina berth
20/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Arthur Taylor regarding terms of Stirling North contract and offer on lot 10 Industry Central
20/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to party regarding interest in marina berth at Worrina
20/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Korda Mentha regarding marketing submissions for the Toowoomba foundry
20/09/2012	Somerville, John	0.20	\$85.00	Assets	Consider email from Gadens re orders over Worrina lots. Email to Worrina general manager regarding Chilean needle grass orders
20/09/2012	Somerville, John	0.30	\$127.50	Assets	Call from Arthur Taylor regarding issues with respect to GST on lot 89 Redbank Plains contract and planning consultants report required for Carbrook property
20/09/2012	Somerville, John	0.50	\$212.50	Assets	Review and update asset realisation summary
20/09/2012	Somerville, John	0.80	\$340.00	Assets	Conference call with the Worrina general manager with respect to trading issues, insurance claim following storm damage, due diligence material for sale campaign, EPA licence status, arbitration with certain marina berth owners, advertising etc.
21/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding information requested by interested party of Worrina Cove
21/09/2012	Somerville, John	0.10	\$42.50	Assets	Letter to Hickey Lawyers regarding deposit cheque for Carbrook contract
21/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor with respect to offer on lot 10 Industry Central
21/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to the Worrina general manager regarding valuation of the Worrina site
21/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Worrina general manager regarding offer on marina berth, water allocation for 2013 and NRM orders
21/09/2012	Somerville, John	0.20	\$85.00	Assets	Update asset realisation summary and email to David Whyte for review
21/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding status of borrower - Star Sky Investments
21/09/2012	Somerville, John	0.20	\$85.00	Assets	call from Arthur Taylor regarding lot 89 Redbank Plains contract issues with respect to GST and the margin scheme
21/09/2012	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding financial information for Worrina for an interested party
21/09/2012	Somerville, John	0.20	\$85.00	Assets	Email to Worrina general manager regarding application to valuer general with respect to reassessment of the Esplanade lots and status with respect to removal of the Rockcliffe caveats
21/09/2012	Somerville, John	0.30	\$127.50	Assets	Call to Opteon re Worrina valuation including further information requested to substantiate values adopted on certain lots
21/09/2012	Somerville, John	0.70	\$297.50	Assets	Review of cash flow and trading performance and position at Worrina. Email to Worrina financial controller regarding same. Call to Worrina general manager regarding repairs and maintenance
24/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park Information Memorandum
24/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Hickey Lawyers regarding Carbrook contract
24/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Collingwood Park Information Memorandum and council bonds
24/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Hickey Lawyers regarding deposit cheque for Carbrook property contract
24/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Colliers seeking an update with respect to the Griffith property
24/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding status of contract on Yamba property
24/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Arthur Taylor regarding Yamba offer, Industry Central bonds and GST issues for Lot 89 Redbank Plains contract
24/09/2012	Somerville, John	0.30	\$127.50	Assets	Call to Mark Molesworth (BDO Tax Partner) regarding Star Sky Investments. Follow up email
24/09/2012	Somerville, John	0.40	\$170.00	Assets	Review and update asset realisation summary
25/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Korda Mentha regarding revised offer from Bunning's

25/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor and David Whyte regarding status of appointment over Corymbia Corporation
25/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding offer from Bunning's with respect to the Toowoomba foundry
25/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Griffith real estate agent regarding interested in Valencia Grove property
25/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Hickeys Lawyers regarding deposit monies for Carbrook contract
25/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding GST treatment on lot 89 Redbank Plains property
25/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Hickey Lawyers regarding Carbrook contract and options to terminate given breach
25/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Collingwood Park marketing update and information memorandum
25/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to Knight Frank regarding interested party's inspection of Wirrina
25/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Carbrook contract
25/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding Rockcliffe's application for an extension of time to remove caveats over Worrina lots and proposed response
25/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Toowoomba foundry
25/09/2012	Somerville, John	0.20	\$85.00	Assets	Review of correspondence from Toowoomba council in response to our rates proposal. Email to David Whyte with respect to same and revised offer from Bunning's
25/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding strategy with respect to Rockcliffe caveats and draft information memorandum with respect to Collingwood Park
25/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Dennis Lin (BDO tax Partner) regarding GST treatment on sale of Lot 89 Redbank Plains property
25/09/2012	Somerville, John	0.20	\$85.00	Assets	Review of letter of opinion from Valuer with respect to offer on lot 300 Worrina. Email to David Whyte with respect to same
25/09/2012	Somerville, John	0.30	\$127.50	Assets	Collate information to oppose Rockcliffe's request for an extension of time to remove caveats.
25/09/2012	Somerville, John	0.40	\$170.00	Assets	Email to Scott and Jacqui regarding same
25/09/2012	Somerville, John	0.80	\$340.00	Assets	Review and update asset realisation summary
26/09/2012	Somerville, John	0.10	\$42.50	Assets	Conference call with Worrina general manager and financial controller regarding caveats, cash flow position, EPA, water licence, orders on title, repairs and maintenance requirements, arbitration regarding marina berth owners, site inspection
26/09/2012	Somerville, John	0.10	\$42.50	Assets	Review of settlement statement for lot 217 Industry Central
26/09/2012	Somerville, John	0.10	\$42.50	Assets	Discussion with Annabel Jones regarding Worrina cash flow
26/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding council bonds held by Ipswich Council and Tweed Shire Council
26/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Opteon regarding opinion on Worrina
26/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Ray White regarding opinion on Worrina
26/09/2012	Somerville, John	0.10	\$42.50	Assets	Call to Gadens regarding council bonds and supporting bank guarantees
26/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Fair Work Ombudsman regarding employee complaint at Worrina
26/09/2012	Somerville, John	0.20	\$85.00	Assets	Email to David Whyte seeking approval for Worrina cash flow funding
26/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding reconciling performance bonds secured by NAB bank guarantee
26/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding Lot 89 Redbank Plains contract terms
26/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding application to remove caveats from Worrina titles and supporting affidavit material required
26/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Arthur Taylor regarding Sunset Cove loan statements
26/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Arthur Taylor regarding council bonds and supporting bank guarantees
26/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Hall Chadwick regarding her query with respect to NAB debt. Email to Cassandra with respect to same
26/09/2012	Somerville, John	0.30	\$127.50	Assets	Call from Arthur Taylor regarding Industry Central council bonds and strategy to secure the release of same
26/09/2012	Somerville, John	0.30	\$127.50	Assets	Review of Sunset Cove loan statement and evidence of the consideration paid to OPI for the assignment of the loan. Email to Gadens regarding same
26/09/2012	Somerville, John	0.30	\$127.50	Assets	Review of position with respect to Council bonds and supporting bank guarantees
26/09/2012	Somerville, John	0.30	\$127.50	Assets	Review of reconciliation of Worrina cash flow position and discussion with Annabel Jones regarding same
26/09/2012	Somerville, John	0.40	\$170.00	Assets	Review and consider correspondence from Tweed Shire Council regarding the off maintenance inspection of Industry Central and works required from Dickinsons to have the council bonds released
26/09/2012	Somerville, John	0.40	\$170.00	Assets	Review of Worrina plans to consider lots available for sale and to respond to queries from marketing agent - Ray White
26/09/2012	Somerville, John	0.40	\$170.00	Assets	Review of position with respect to Worrina water licence and Orders on title with respect to Chilean needle grass. Email to Gadens regarding same
27/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding affidavit to support removal of Rockcliffe caveats and Information Memorandum for Collingwood Park property
27/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Arthur Taylor regarding the Walsh matter
27/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding affidavit to support removal of Rockcliffe caveats on Worrina titles
27/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding lot 89 Redbank Plains contract and margin scheme and GST issues
27/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding affidavit materials for hearing to remove Rockcliffe caveats over Worrina titles
27/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Jeff Stevens regarding lot 109 interest at Worrina and appeal to SA valuation general to review rates on Esplanade lots
27/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Colliers regarding strategy for Griffith property
27/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Opteon regarding Worrina site
27/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding Carbrook property, Lot 89 contract and outstanding performance bonds
27/09/2012	Somerville, John	0.30	\$127.50	Assets	Review and consider special conditions regarding Lot 89 Redbank Plains contract - GST and margin scheme issues
27/09/2012	Somerville, John	0.30	\$127.50	Assets	Review and consider draft affidavit and material to support removal of Rockcliffe caveats on Worrina titles
27/09/2012	Somerville, John	0.30	\$127.50	Assets	Review of Worrina trading position and outstanding issues to prepare property for a marketing campaign
27/09/2012	Somerville, John	0.30	\$127.50	Assets	Review of position with respect to performance bonds outstanding on various properties
27/09/2012	Somerville, John	0.40	\$170.00	Assets	Review and consider offer on lot 300 Worrina and impact on adjoining waterfront lots
27/09/2012	Somerville, John	0.60	\$255.00	Assets	Review and allocation of Worrina lots subject to Worrina Corporation as mortgagee in possession and Sunset Cove loan statement to determine estimated shortfall on security. Email to Gadens regarding material to support removal of caveats
27/09/2012	Somerville, John	0.70	\$297.50	Assets	Attend offices of Gadens for meeting with Gadens lawyers to discuss and swear affidavit material to support removal of Rockcliffe caveats on Worrina titles
27/09/2012	Somerville, John	0.70	\$297.50	Assets	Review of Worrina due diligence material for sale campaign. Email to Ray White in response to her request for information for sale campaign
28/09/2012	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding offer on lot 300
28/09/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding information for sale campaign for Worrina
28/09/2012	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding interest in Griffith property
28/09/2012	Somerville, John	0.20	\$85.00	Assets	Call to Knight Frank regarding offer on lot 300 Worrina and discussion regarding adjoining waterfront lots
28/09/2012	Somerville, John	0.20	\$85.00	Assets	Review of correspondence from Gadens with respect to Collingwood Park information memorandum

28/09/2012	Somerville, John	0.70	\$297.50	Assets	Review of due diligence material for Wurrina sale campaign
02/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Arthur Taylor regarding Collingwood Park Preliminary DA decision notices
02/10/2012	Somerville, John	0.10	\$42.50	Assets	Call to Aboriginal Heritage Branch regarding status of section 23 application at Wurrina
02/10/2012	Somerville, John	0.10	\$42.50	Assets	Call to LandPartners regarding Collingwood Park
02/10/2012	Somerville, John	0.10	\$42.50	Assets	Call to Ray White regarding Collingwood Park information memorandum
02/10/2012	Somerville, John	0.10	\$42.50	Assets	telecon with ITSA regarding properties charged to the EIF in relation to a bankrupt
02/10/2012	Whyte, David	0.10	\$56.00	Assets	Call from Arthur Taylor regarding Preliminary DA decision notices on Collingwood Park and revised offer on Yamba property
02/10/2012	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding interested party for Griffith property. Email to Ray White regarding same.
02/10/2012	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding marketing campaign for remaining Industry Central lots reviewed/executed deed of release regarding second charge over property at Southport
02/10/2012	Whyte, David	0.20	\$112.00	Assets	Review and update legal matters summary schedule
02/10/2012	Somerville, John	0.30	\$127.50	Assets	Review and update asset realisation summary
02/10/2012	Somerville, John	0.40	\$170.00	Assets	Review of position with respect to outstanding bonds/performance guarantees on various property securities
02/10/2012	Somerville, John	0.50	\$212.50	Assets	Meeting with Gadens regarding structure of Wurrina water & sewerage, Rockcliffe caveats, Hayes claim, Boothers recovery action, I13 investors and MM Holdings subrogated claim, ECG Administration claim for expenses
02/10/2012	Somerville, John	0.60	\$255.00	Assets	Meeting with Gadens regarding structure of Wurrina water & sewerage, Rockcliffe caveats, Hayes claim, Boothers recovery action, I13 investors and MM Holdings subrogated claim, ECG Administration claim for expenses
02/10/2012	Somerville, John	2.10	\$892.50	Assets	Meeting with Gadens regarding structure of Wurrina water & sewerage, Rockcliffe caveats, Hayes claim, Boothers recovery action, I13 investors and MM Holdings subrogated claim, ECG Administration claim for expenses
03/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Toowoomba Regional Council regarding Toowoomba property rates proposal
03/10/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding Boothers loan statements
03/10/2012	Whyte, David	0.10	\$56.00	Assets	telecon with prospective purchaser regarding Collingwood Park property sale campaign/Ray White details regarding sale
03/10/2012	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding Collingwood Park IM
03/10/2012	Somerville, John	0.20	\$85.00	Assets	Review and consider affidavit of Leon Stephan regarding Rockcliffe caveats over Wurrina assets
03/10/2012	Somerville, John	0.20	\$85.00	Assets	Consider accounts for Wonder Kids and email to Brenton Task regarding same
03/10/2012	Somerville, John	0.20	\$85.00	Assets	Call to Arthur Taylor regarding Port Macquarie property reviewed affidavit of Leon Stephan in relation to Rockcliffe Ltd's caveat claim regarding Wurrina Cove assets
03/10/2012	Whyte, David	0.20	\$112.00	Assets	reviewed/approved funding request for Wurrina Corporation
03/10/2012	Whyte, David	0.20	\$112.00	Assets	Review and consider issues of disclosing full LandPartners report in Collingwood Park Information Memorandum and email to David Whyte regarding same
03/10/2012	Somerville, John	0.30	\$127.50	Assets	Review of requirements for interested parties consultation meeting presentation with respect to the new section 23 Authorisation for the Wurrina Esplanade lots
03/10/2012	Somerville, John	0.30	\$127.50	Assets	call to the Wurrina financial controller regarding cash flow requirements
03/10/2012	Whyte, David	0.30	\$168.00	Assets	reviewed settlement deed in relation to Wurrina Resort & Conference Centre Pty Ltd (In Liquidation) claim in relation to plant and equipment and other costs/email Gadens in relation to proposed amendments to the deed
03/10/2012	Somerville, John	0.40	\$170.00	Assets	Conference call with Gadens and counsel with respect to Rockcliffe caveats
03/10/2012	Whyte, David	0.40	\$224.00	Assets	telecon with Gadens and subsequently Fisher Jefferies and counsel in relation to affidavit of Leon Stephan relating to Rockcliffe Ltd caveats over Wurrina Cove land
03/10/2012	Somerville, John	0.50	\$212.50	Assets	Draft email to Ray White with amendments to Information Memorandum
03/10/2012	Somerville, John	0.50	\$212.50	Assets	Review of requirements for interested parties consultation meeting presentation with respect to the new section 23 Authorisation for the Wurrina Esplanade lots
03/10/2012	Whyte, David	0.50	\$280.00	Assets	reviewed draft submission from counsel in relation to Rockcliffe caveats/telecon with Gadens regarding same
03/10/2012	Whyte, David	0.60	\$336.00	Assets	telecon with Arthur Taylor regarding several loan issues/sale of properties including Carbrook and Redbank Plains properties and claim lodged by Hayes
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding material to support removal of Rockcliffe caveats over Wurrina lots
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from David Whyte regarding material to support removal of Rockcliffe caveats over Wurrina titles
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding material to support removal of Rockcliffe caveats over Wurrina titles
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Arthur Taylor regarding supporting material to support removal of Rockcliffe caveats over Wurrina titles
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding material to support removal of Rockcliffe caveats
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Arthur Taylor regarding material to support removal of Rockcliffe caveats over Wurrina titles
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding interested party in Griffith property
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park IM
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Brenton Task regarding finalisation of Wonder Kids accounts
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding offer on Griffith property
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding Wurrina mortgages and ability for directors of Wurrina Corp to sign as controller of ICA
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Colliers regarding proposal to realise Griffith property on an individual lot basis
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Sunset Cove loan statements re MFS. Review of same
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding Wurrina mortgages
04/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Korda Mentha regarding Toowoomba property
04/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Fisher Jefferies and Arthur Taylor in relation to contract conditions for sale of Port Augusta property/bank guarantee requirement
04/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed offer for lot at Industry Central
04/10/2012	Somerville, John	0.20	\$85.00	Assets	Review of revised Collingwood Park IM and email to Ray White
04/10/2012	Whyte, David	0.20	\$112.00	Assets	reviewed ltrs to OSR and Ipswich City Council regarding proposal to pay outstanding rates and land tax regarding Collingwood Park property/reviewed ltr to OSR in SA regarding outstanding land tax in respect of Wurrina Cove
04/10/2012	Somerville, John	0.30	\$127.50	Assets	Review of Sunset Cove loan statement and email to Gadens regarding removal of Rockcliffe caveats at hearing on 4/10/12.
04/10/2012	Somerville, John	0.30	\$127.50	Assets	Review of supporting material regarding application to remove Rockcliffe caveats. Call to Gadens regarding same
04/10/2012	Somerville, John	0.30	\$127.50	Assets	Attend offices of Gadens to swear affidavit to support removal of Rockcliffe caveats over Wurrina titles
04/10/2012	Whyte, David	0.30	\$168.00	Assets	reviewed contract of sale for Redbank Plains property
04/10/2012	Somerville, John	0.60	\$255.00	Assets	Conference call with Wurrina general manager with respect to cash flow, caveats, EPA licence issues, Whittles levies and preparation of property for marketing campaign
05/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from party regarding interest in Carbrook property
05/10/2012	Somerville, John	0.10	\$42.50	Assets	Call to Ray White regarding due diligence material for Wurrina campaign
05/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding interest in Griffith property
05/10/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding Boothers deed of guarantee and indemnity
05/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding guarantee and indemnity for Boothers loan
05/10/2012	Somerville, John	0.20	\$85.00	Assets	Call to Patrick Doyle regarding finalising Wonder Kids accounts and follow up email regarding same
05/10/2012	Somerville, John	0.50	\$212.50	Assets	Consider position with respect to making an application to SA valuer general to revise land tax assessment on Wurrina lots. Email instructions to Jeff Stevens



05/10/2012	Somerville, John	0.60	\$255.00	Assets	Review and update schedule of issues to prepare Wirrina property for market
05/10/2012	Somerville, John	0.80	\$340.00	Assets	Review of due diligence material for Wirrina marketing campaign. Call to Ray White regarding same
05/10/2012	Whyte, David	5.50	\$3,080.00	Assets	on site at Bundall including meeting with Arthur Taylor to review loan strategies and current status of sale of properties/litigation on foot/reviewed/executed contracts of sale and property releases
08/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Information Memorandum for Collingwood Park
08/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding funds in NAB application account
08/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Department of Aboriginal Affairs regarding s13 consultation meeting with respect to Esplanade lots
08/10/2012	Somerville, John	0.10	\$42.50	Assets	Review and consider email from Gadens regarding proposed amendments to Deed of Settlement with Hall Chadwick regarding Wirrina
08/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed and approved draft settlement statement for lot 215, Industry Central
08/10/2012	Somerville, John	0.20	\$85.00	Assets	Review of Boothers guarantee and indemnity. Review file for solicitor's certificates. Email to Gadens regarding same.
08/10/2012	Somerville, John	0.20	\$85.00	Assets	Email to Arthur Taylor regarding marketing submissions comparisons
08/10/2012	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Griffith property and consider revised offer
08/10/2012	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding Wirrina cove issues
08/10/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding sale campaign for Wirrina Cove and marketing submissions for Port Macquarie, Yamba and Maclean properties
08/10/2012	Somerville, John	0.40	\$170.00	Assets	Review of issues with respect to application for section 23 Authorisation. Email to Neale Draper - Aboriginal Heritage Management Company regarding same.
08/10/2012	Somerville, John	0.40	\$170.00	Assets	Review of due diligence material for Wirrina marketing campaign
08/10/2012	Somerville, John	0.40	\$170.00	Assets	Review of material prepared to date with respect to the employee complaint to the Fair Work Ombudsman
08/10/2012	Somerville, John	0.50	\$212.50	Assets	Call from Dr Neale Draper - Australian Cultural Heritage Management regarding consultation meeting for s23 Authorisation and preparation for same
08/10/2012	Somerville, John	0.50	\$212.50	Assets	Review and update Wirrina outstanding issues schedule
08/10/2012	Somerville, John	0.60	\$255.00	Assets	Review of due diligence material for Wirrina marketing campaign
08/10/2012	Whyte, David	0.60	\$336.00	Assets	telecon with Ray White regarding marketing campaign for Wirrina Cove assets/water and sewerage issues
08/10/2012	Somerville, John	0.80	\$340.00	Assets	Discussion with David Whyte regarding loan book and strategies to realise remaining securities
08/10/2012	Whyte, David	0.80	\$448.00	Assets	meeting with John Somerville regarding loan strategies/status of each property
09/10/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding Sandtrend release of mortgage
09/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park campaign
09/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed offer for lot 300 at Wirrina Cove
09/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed ltr to Revenue SA regarding proposal to pay outstanding land tax/reviewed ltr to Ipswich City Council regarding proposal to pay outstanding rates/reviewed ltr to Office of State Revenue regarding proposal to pay outstanding land tax
09/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding settlement of property/discussed with JS regarding release
09/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed ltr to Ray White requesting submission in relation to Griffiths property
09/10/2012	Whyte, David	0.10	\$56.00	Assets	email Gadens with instructions in relation to release of mortgage for charged property
09/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens and counsel regarding outcome of court hearing relating to Rockcliffe caveats
09/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding settlement deed with Hall Chadwick in relation to WRCC assets
09/10/2012	Somerville, John	0.20	\$85.00	Assets	Consider contract for Collingwood Park and draft email instructions to Gadens regarding same
09/10/2012	Somerville, John	0.20	\$85.00	Assets	Call to Toowoomba Regional Council regarding proposed auction of Toowoomba site
09/10/2012	Somerville, John	0.20	\$85.00	Assets	Call to FTI Consulting regarding Toowoomba site and strategy to realise
09/10/2012	Somerville, John	0.20	\$85.00	Assets	Call from Colliers regarding Griffith property strategy
09/10/2012	Somerville, John	0.20	\$85.00	Assets	Draft letter to Ray White regarding Griffith property submission
09/10/2012	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding Sandtrend release of mortgage
09/10/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding court hearings this week for remuneration application and application to remove caveats at Wirrina Cove
09/10/2012	Whyte, David	0.20	\$112.00	Assets	reviewed Ray White marketing report regarding sale of Collingwood Park property
09/10/2012	Whyte, David	0.20	\$112.00	Assets	reviewed deed to be entered into in relation to bank guarantee provided in support of Port Augusta contract of sale/email Arthur Taylor regarding same
09/10/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Tucker & Cowen regarding Cavallo/Hayes application for leave to proceed/fwd to Gadens seeking advice in relation to way forward
09/10/2012	Somerville, John	0.30	\$127.50	Assets	Call from Arthur Taylor regarding NAB application bank account and Industry Central bonds
10/10/2012	Somerville, John	0.10	\$42.50	Assets	Call to Jodie Markovitch regarding Wirrina 2012 land tax assessment
10/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Arthur Taylor regarding Port Macquarie, Yamba & Maclean marketing submissions
10/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding appointment of agent to Port Macquarie property
10/10/2012	Somerville, John	0.10	\$42.50	Assets	Follow up Wirrina financial controller regarding insurance claims
10/10/2012	Somerville, John	0.20	\$85.00	Assets	Consider offer to purchase marina berth under lease. Email to Jeff Stevens regarding same
10/10/2012	Somerville, John	0.20	\$85.00	Assets	Review of file note regarding NAB interest account and consider proposed action. Call to Andrew Want
10/10/2012	Somerville, John	0.20	\$85.00	Assets	Call from Colliers regarding Griffith property
10/10/2012	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Valencia Grove interested party
10/10/2012	Somerville, John	0.20	\$85.00	Assets	Review of marketing report from Ray White regarding Collingwood Park and follow up call to Ray White
10/10/2012	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte regarding Port Macquarie, Maclean and Yamba submissions
10/10/2012	Somerville, John	0.20	\$85.00	Assets	Review and consider email from Jeff Stevens regarding application to Valuer General to object to land tax assessment of Wirrina Esplanade lots
10/10/2012	Somerville, John	0.20	\$85.00	Assets	reviewed offer for Yamba property/reviewed valuation/email Arthur Taylor to confirm acceptance of offer
10/10/2012	Whyte, David	0.20	\$112.00	Assets	Call to Wirrina financial controller regarding cash flow and outstanding due diligence material for marketing campaign
10/10/2012	Somerville, John	0.40	\$170.00	Assets	Review of trading issues at Wirrina including cash flow, marina compliance issues, water and sewerage
10/10/2012	Whyte, David	0.40	\$224.00	Assets	reviewed three marketing submissions for Port Macquarie property/reviewed summary of submissions and recommendations to appoint agent
10/10/2012	Somerville, John	0.50	\$212.50	Assets	Review of Wirrina cash flow position and financial performance. Email to David Whyte regarding funding request
10/10/2012	Somerville, John	0.50	\$212.50	Assets	Review of due diligence material for Wirrina campaign
10/10/2012	Somerville, John	0.60	\$255.00	Assets	Review and consider marketing submissions for Yamba, Maclean and Port Macquarie properties
10/10/2012	Whyte, David	0.60	\$336.00	Assets	reviewed marketing submissions for Maclean property/summary of submissions/note from Arthur Taylor regarding recommendations of agent to be appointed
10/10/2012	Somerville, John	0.90	\$382.50	Assets	Meeting with Ray White regarding Wirrina sale campaign
10/10/2012	Whyte, David	1.00	\$560.00	Assets	meeting with Ray White regarding marketing campaign for Wirrina Cove assets
11/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Colliers regarding interest in Griffith property
11/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding gaming licences at Wirrina Resort

11/10/2012	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte regarding Wirrina water and sewerage issues and s420A compliance regarding lot 300
11/10/2012	Somerville, John	0.30	\$127.50	Assets	Call to Jeff Stevens regarding applications to Valuer General with respect to objecting to land tax assessment for Wirrina Esplanade lots. Email to Jeff Stevens regarding same
11/10/2012	Somerville, John	0.30	\$127.50	Assets	Call to Ray White regarding gaming licences, interest in lot 300 and water and sewerage structure
11/10/2012	Somerville, John	0.30	\$127.50	Assets	Consider options and process to realise Wirrina gaming licences
11/10/2012	Somerville, John	0.30	\$127.50	Assets	Review of correspondence to support EIF's entitlement to certain funds held in NAB application bank account
11/10/2012	Somerville, John	0.30	\$127.50	Assets	Call from Ray White regarding due diligence material for Wirrina sale campaign. Review and update of same
11/10/2012	Somerville, John	0.40	\$170.00	Assets	Call from Gadens regarding Wirrina water and sewerage and options regarding structures
11/10/2012	Somerville, John	0.60	\$255.00	Assets	Review of s420A compliance with respect to offer on lot 300 and sections 217, 218 and 219. Draft file note
11/10/2012	Somerville, John	0.60	\$255.00	Assets	Review and prepare due diligence material for Wirrina sale campaign
12/10/2012	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding realisation of gaming licences at Wirrina
12/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding offer on Griffith property
12/10/2012	Somerville, John	0.20	\$85.00	Assets	Call from Jenny from the Fair Work Ombudsman regarding Wirrina employee complaint
12/10/2012	Somerville, John	0.20	\$85.00	Assets	Call from Wirrina financial controller regarding trading issues
12/10/2012	Whyte, David	0.30	\$168.00	Assets	reviewed offer received for part of Wirrina Cove property/note summarising marketing to date/telecon with Gadens to discuss offer
12/10/2012	Somerville, John	0.40	\$170.00	Assets	Review of lot 89 Redbank Plains contract
12/10/2012	Somerville, John	0.40	\$170.00	Assets	Preparation and review of material for Wirrina marketing campaign
12/10/2012	Somerville, John	0.50	\$212.50	Assets	Review and prepare due diligence material for Wirrina sale campaign
15/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Linda - NSW Office of State Revenue regarding Griffith land tax outstanding
15/10/2012	Somerville, John	0.10	\$42.50	Assets	Instructions to Jayden Coulston regarding accounts payable
15/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Collingwood Park contract
15/10/2012	Somerville, John	0.10	\$42.50	Assets	Follow up on proposal for sale of Wirrina gaming machine licences with Ray White
15/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Arthur Taylor regarding settlement of Carbrook contract
15/10/2012	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding offer on Griffith property
15/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Wirrina general manager regarding water and sewerage ongoing supply options
15/10/2012	Somerville, John	0.20	\$85.00	Assets	Call to Wirrina general manager regarding water and sewerage
15/10/2012	Somerville, John	0.20	\$85.00	Assets	Review of correspondence from Ray White regarding Wirrina gaming machine licences. Email to Wirrina financial controller regarding same
15/10/2012	Somerville, John	0.20	\$85.00	Assets	Review of Lot 89 Redbank Plains contract and discussion with David Whyte
15/10/2012	Somerville, John	0.40	\$170.00	Assets	Review and update key issues tracking schedule for Wirrina
15/10/2012	Somerville, John	0.40	\$170.00	Assets	Review and update asset realisation summary
15/10/2012	Whyte, David	0.50	\$280.00	Assets	reviewed three marketing submissions and ltr received from FTI regarding Toowoomba Foundry property/appointment of agent
15/10/2012	Somerville, John	0.60	\$255.00	Assets	Review of correspondence from Gadens with respect to options for the structure of the water and sewerage infrastructure at Wirrina
15/10/2012	Somerville, John	1.00	\$425.00	Assets	Teleconference with Wirrina general manager and financial controller regarding trading issues and sale issues
15/10/2012	Whyte, David	1.00	\$560.00	Assets	teleconference with general manager and financial controller at Wirrina Cove resort regarding operational and sale issues
15/10/2012	Somerville, John	2.00	\$850.00	Assets	Meeting with Gadens to discuss options for the provision of water supply and sewerage services at Wirrina
15/10/2012	Whyte, David	2.40	\$1,344.00	Assets	meeting with Gadens regarding water and sewerage infrastructure at Wirrina Cove/options available in relation to ongoing provision of services
16/10/2012	Coulston, Jayden	0.10	\$27.00	Assets	Phone call from insurance assessor re claim for Wirrina Cove.
16/10/2012	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding Toowoomba marketing submissions
16/10/2012	Somerville, John	0.10	\$42.50	Assets	Call to Gadens regarding Collingwood Park notices of exercise power of sale
16/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Arthur Taylor regarding Collingwood Park notices of exercise power of sale
16/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Evtlyn - Hall Chadwick regarding council bonds
16/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Brenton Task regarding Wonder Kids bank account
16/10/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Nyst Lawyers regarding costs order relating to Lazar matter/current status of finalising same
16/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/executed agency agreement for sale of Maclean property
16/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence regarding proposed agents appointment to sell Toowoomba Foundry site/discussed advertising budget with John Somerville
16/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed marketing budget for Port Macquarie property/email John Somerville regarding same
16/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed draft agenda received from Tucker & Cowen regarding meeting/sent response
16/10/2012	Somerville, John	0.20	\$85.00	Assets	Consider terms of offer to purchase first mortgage over Griffith property. Call to Gadens and follow up email regarding same
16/10/2012	Somerville, John	0.20	\$85.00	Assets	Call from ATO regarding Mountbell Ipswich settlement and GST
16/10/2012	Somerville, John	0.20	\$85.00	Assets	Call from Jeff Stevens regarding application to SA valuer general for a reassessment of the Wirrina Esplanade lots land tax and dispute regarding certain marina berth lessees
16/10/2012	Somerville, John	0.20	\$85.00	Assets	Review of correspondence from Wirrina general manager regarding gaming licences. Email to Ray White regarding gaming licences
16/10/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence in respect of offer for Griffiths property/email agent in respect of same
16/10/2012	Whyte, David	0.20	\$112.00	Assets	telecon with general manager of Wirrina Cove regarding arranging meeting with local council/SA Water
16/10/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding marketing material for Wirrina Cove/marketing campaign for Maclean property/status of Griffith property
16/10/2012	Somerville, John	0.30	\$127.50	Assets	Call to FTI consulting regarding Toowoomba foundry marketing submissions. Follow up email
16/10/2012	Somerville, John	0.30	\$127.50	Assets	Review of marketing budget for Maclean property. Review and amendments to agency agreement. Email to Arthur Taylor regarding same
16/10/2012	Somerville, John	0.30	\$127.50	Assets	Review of Collingwood Park contract and email to Arthur Taylor regarding the margin scheme
16/10/2012	Somerville, John	0.40	\$170.00	Assets	Review of correspondence and statements with respect to position of Handley Heights loan and security
17/10/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding offer on Griffith property
17/10/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding Notice of Exercise of Power of Sale for Collingwood Park property
17/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Wirrina general manager regarding Fair Work Ombudsman correspondence
17/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Wirrina financial controller regarding further financial information required
17/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Neale - ACMH regarding section 23 consultation meeting for Wirrina Esplanade lots
17/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Department of Aboriginal Affairs regarding section 23 consultation meeting
17/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding Collingwood park default notices
17/10/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Collingwood Park Notice of Exercise of Power of Sale
17/10/2012	Somerville, John	0.10	\$42.50	Assets	Review of Ray White's marketing reporting regarding Collingwood Park
17/10/2012	Somerville, John	0.20	\$85.00	Assets	Call to Jenny Diener - Fair Work Ombudsman regarding Wirrina employee claim for leave
17/10/2012	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding GST clause for Collingwood Park contract
17/10/2012	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding Collingwood Park draft contract and GST treatment

17/10/2012	Somerville, John	0.20	\$85.00 Assets	Preparation for meeting with David Tucker and David Kennedy regarding Handley Heights and Resort Corp securities
17/10/2012	Somerville, John	0.50	\$212.50 Assets	Review of Collingwood Park draft contract and previous contracts to consider GST treatment
17/10/2012	Somerville, John	0.50	\$212.50 Assets	Review of Resort Corporations Deed of Cross Collateralisation. Email to David Whyte regarding same and issues with respect to Hardy, Handley Heights and Newton
17/10/2012	Whyte, David	0.50	\$280.00 Assets	telecon with Arthur Taylor regarding priority position on Handley Heights and National Resorts loans/documentation in relation to same
17/10/2012	Somerville, John	0.60	\$255.00 Assets	Review of Wurrina cash flow, forward order book, profit and loss. Email to David Whyte regarding funding recommendations
17/10/2012	Somerville, John	2.40	\$1,020.00 Assets	Meeting with David Tucker, David Kennedy and David Whyte regarding various loans and securities including Handley Heights, Resort Corp, Newton, Hardy and Hayes
17/10/2012	Whyte, David	2.90	\$1,624.00 Assets	meeting with Tucker & Cowen and David Kennedy regarding several loan matters/priority positions/realisation of assets
18/10/2012	Somerville, John	0.10	\$42.50 Assets	Call to Toowoomba Regional Council regarding outstanding rates on Toowoomba property
18/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to Ray White regarding interested parties for Collingwood Park
18/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to Vince -Fisher Jefferies regarding Stirling North property deposit guarantee deed
18/10/2012	Somerville, John	0.10	\$42.50 Assets	Review of deposit guarantee deed for Stirling North contract
18/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to David Tucker regarding Nebo property release
18/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to Department of Aboriginal Affairs regarding section 23 consultation meeting
18/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to Ray White regarding Collingwood Park update report
18/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to Arthur Taylor regarding Meridian statements
18/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to FTI Consulting regarding Toowoomba rates
18/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to Arthur Taylor regarding Port Macquarie marketing costs
18/10/2012	Somerville, John	0.10	\$42.50 Assets	call to Arthur Taylor regarding Collingwood Park
18/10/2012	Whyte, David	0.10	\$56.00 Assets	reviewed ltr sent from Gadens to Bothers solicitors regarding obtaining possession of property/reviewed correspondence from Gadens regarding Griffith property/email Arthur Taylor regarding documents requested
18/10/2012	Whyte, David	0.10	\$56.00 Assets	reviewed email from Arthur Taylor regarding security packets for National Resorts loan/email John Somerville regarding deed of cross collateralisation
18/10/2012	Whyte, David	0.10	\$56.00 Assets	reviewed correspondence between general manager, Wurrina Cove and EPA regarding status of application for licences
18/10/2012	Whyte, David	0.10	\$56.00 Assets	reviewed email from reporter at Toowoomba Chronicle regarding advertisement for sale of Toowoomba Foundry/email John Somerville advising to pay outstanding rates
18/10/2012	Whyte, David	0.10	\$56.00 Assets	John Somerville regarding paying outstanding rates for Toowoomba Foundry property and preparing further affidavit in support of fee approval application
18/10/2012	Whyte, David	0.10	\$56.00 Assets	reviewed/executed deed in relation to accepting bank guarantee for Port Augusta property
18/10/2012	Whyte, David	0.10	\$56.00 Assets	reviewed/executed agency agreement in respect of Port Macquarie property
18/10/2012	Whyte, David	0.10	\$56.00 Assets	reviewed updated marketing program for sale of Port Macquarie property
18/10/2012	Whyte, David	0.10	\$56.00 Assets	reviewed ltr from Toowoomba Council regarding outstanding rates/proposed auction of property
18/10/2012	Demeyere, Chris	0.20	\$62.00 Assets	Update to slides for presentation for Wurrina site section 23 authorisation application. Discuss same with JS as to items to include in the slides.
18/10/2012	Somerville, John	0.20	\$85.00 Assets	Review of agency appointment for Port Macquarie property and review of revised marketing budget
18/10/2012	Somerville, John	0.20	\$85.00 Assets	Instructions to Chris Demeyere regarding Wurrina section 23 consultation meeting and preparation of presentation slides
18/10/2012	Somerville, John	0.20	\$85.00 Assets	Call from Arthur Taylor regarding Resort Corp, Port Macquarie property and Stirling North deposit guarantee deed
18/10/2012	Somerville, John	0.20	\$85.00 Assets	Review of agency appointment for Port Macquarie property and email to Arthur Taylor
18/10/2012	Whyte, David	0.20	\$112.00 Assets	telecon with Arthur Taylor regarding National Resorts loan and security
18/10/2012	Whyte, David	0.20	\$112.00 Assets	documentation/information requested by Tucker & Cowen
18/10/2012	Whyte, David	0.20	\$112.00 Assets	reviewed statement of account for Newton loan/queried entries with Arthur Taylor
18/10/2012	Whyte, David	0.20	\$112.00 Assets	telecon with Toowoomba Chronicle regarding sale of Toowoomba Foundry site/outstanding rates
18/10/2012	Whyte, David	0.20	\$112.00 Assets	reviewed marketing report for sale of Collingwood Park site
18/10/2012	Coulston, Jayden	0.40	\$108.00 Assets	Phone call to Toowoomba Regional Council re outstanding rates on Toowoomba Foundry property. Create MYOB and NAB payment for outstanding rates amount and facilitate transfer of funds internally to allow for payment.
18/10/2012	Somerville, John	0.40	\$170.00 Assets	Review of objection to land tax assessment for Wurrina Esplanade lots
18/10/2012	Somerville, John	0.40	\$170.00 Assets	Amendments to slides for Wurrina section 23 presentation to interested parties
18/10/2012	Somerville, John	0.70	\$297.50 Assets	Review of Wurrina cash flow position and GST position. Email to Wurrina financial controller regarding same. Update to current issues register
18/10/2012	Somerville, John	0.80	\$340.00 Assets	Review of requirements for section 23 consultation meeting for Wurrina lots. Review and amendments to slides for presentation to interested parties regarding section 23 application
18/10/2012	Demeyere, Chris	1.10	\$341.00 Assets	Assist JS with slides for presentation for Wurrina site section 23 authorisation application. Discuss same with JS as to items to include in the slides.
19/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to Arthur Taylor regarding titles searches for Collingwood Park
19/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to Ray White regarding Collingwood Park
19/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to Jodie Markovitch regarding Toowoomba rates
19/10/2012	Somerville, John	0.10	\$42.50 Assets	Follow up on Rosea instalment
19/10/2012	Somerville, John	0.20	\$85.00 Assets	Call from ATO regarding GST treatment on sale of Ipswich property
19/10/2012	Somerville, John	0.20	\$85.00 Assets	Email to ATO regarding GST treatment on sale of property
19/10/2012	Somerville, John	0.20	\$85.00 Assets	Review of correspondence from Gadens regarding Notice of Exercise Power of Sale with respect to Collingwood Park. Email to Arthur Taylor
19/10/2012	Somerville, John	0.30	\$127.50 Assets	Call from Jeff Stevens regarding sale of marina berths at Wurrina, objection to the land tax assessment, resolving dispute with marina berth owners
19/10/2012	Somerville, John	0.50	\$212.50 Assets	review of terms of Toowoomba lease regarding removal of waste. Draft invoice for November for Liquidator. Draft letter to Liquidator regarding removal of waste and November invoice
19/10/2012	Somerville, John	0.70	\$297.50 Assets	Meeting with Gadens with respect to various legal matters outstanding regarding borrowers and securities
22/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to Wurrina General Manager regarding conference call
22/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to Arthur Taylor regarding Toowoomba foundry Asbestos reports
22/10/2012	Somerville, John	0.10	\$42.50 Assets	Call from Gadens regarding Collingwood Park tender documents
22/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to Gadens regarding Collingwood Park tender documents
22/10/2012	Somerville, John	0.10	\$42.50 Assets	Email to Dept of Aboriginal Affairs regarding section 23 consultation meeting presentation slides
22/10/2012	Somerville, John	0.10	\$42.50 Assets	Discussion with David Whyte regarding presentation to interested parties at section 23 consultation meeting for Wurrina Esplanade lots
22/10/2012	Whyte, David	0.10	\$56.00 Assets	reviewed correspondence from Grant Thornton regarding vacating Toowoomba Foundry site/reviewed ltr confirming extension and terms in respect of same
22/10/2012	Whyte, David	0.10	\$56.00 Assets	reviewed draft advertisements regarding Port Macquarie properties
22/10/2012	Somerville, John	0.20	\$85.00 Assets	Call to Knight Frank regarding interest in lot 300
22/10/2012	Somerville, John	0.20	\$85.00 Assets	Review of Port Macquarie draft ads. Email to Arthur Taylor regarding same
22/10/2012	Somerville, John	0.20	\$85.00 Assets	Call from Colliers regarding Griffith offer

22/10/2012	Somerville, John	0.20	\$85.00	Assets	Review of position with respect to NAB application bank account and email to David Whyte regarding same
22/10/2012	Whyte, David	0.20	\$112.00	Assets	reviewed draft presentation in relation to section 23 application in respect of Wirrina Cove property
22/10/2012	Somerville, John	0.30	\$127.50	Assets	Review and update asset realisation summary for NAB
22/10/2012	Somerville, John	0.30	\$127.50	Assets	Review and consider response from Arthur Taylor with respect to Collingwood Park Notice of Exercise Power of Sale. Email to Gadens regarding same
22/10/2012	Somerville, John	0.40	\$170.00	Assets	Review and update outstanding issues schedule for Wirrina Cove
22/10/2012	Somerville, John	0.50	\$212.50	Assets	Review of Wirrina due diligence material. Email to Wirrina financial controller regarding same
22/10/2012	Somerville, John	0.70	\$297.50	Assets	Meeting with Ray White regarding Collingwood Park campaign and interest to date
22/10/2012	Whyte, David	0.70	\$392.00	Assets	meeting with Ray White regarding Collingwood Park sale campaign
22/10/2012	Somerville, John	1.00	\$425.00	Assets	Conference call with Wirrina General Manager, Financial Controller and David Whyte regarding trading issues, cash flow, water and sewerage issues, marina issues
22/10/2012	Whyte, David	1.00	\$560.00	Assets	teleconference with general manager and financial controller of Wirrina Resort regarding operational and sale issues
23/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed insurance policy regarding Wirrina Resort/email Wirrina general manager regarding excess payable on policy
23/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed ltr from Nyst Lawyers regarding status of claim for costs against Ian Lazar
23/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/approved marketing budget for sale of Toowoomba Foundry site/authorised payment
23/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed ltr sent by Gadens to Thomsons Lawyers in response to their request by the liquidators to join in the proceedings for court approval of fees in respect of the indemnity sought by them against the EIF
23/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed draft advertisement for sale of Port Macquarie property
23/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Knight Frank regarding offer for part of Wirrina Cove property/reply in relation to commission arrangements
23/10/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Tucker & Cowen regarding claims against KCRAM and draft letters to expert valuers in relation to providing critique of valuations for Carbrook and Collingwood Park properties
23/10/2012	Whyte, David	0.20	\$112.00	Assets	reviewed proposal from guarantor in relation to settling matter/reviewed Tucker & Cowen recommendations regarding a counter offer/sent response to same
24/10/2012	Coulston, Jayden	0.10	\$27.00	Assets	Email to FTI Consulting re confirmation of payment of Ray White marketing invoices for Toowoomba Foundry.
24/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Hickeys in relation to caveats registered against Port Macquarie properties/instructed Arthur Taylor to proceed with lapsing notices
24/10/2012	Coulston, Jayden	0.20	\$54.00	Assets	Witness David Whyte's signature on mortgagee transfer documents for Checkling Pty Ltd property. Email Jodie Markovitch copies of documents and forward originals via post.
24/10/2012	Coulston, Jayden	0.20	\$54.00	Assets	Draft letter to Toowoomba Regional Council re Confirmation of rates payment on Toowoomba Foundry.
25/10/2012	Coulston, Jayden	0.10	\$27.00	Assets	Phone call from Judy Mills re refrigeration repairs at Wirrina Cove. Advised to provide invoice to resort management.
26/10/2012	Coulston, Jayden	0.10	\$27.00	Assets	Phone call from real estate agent re Valencia mortgage. Provide Gadens Lawyers contact details to agent.
29/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Hickeys in relation to caveats registered against Maclean properties/instructions provided to issue lapsing notices
29/10/2012	Whyte, David	0.10	\$56.00	Assets	email Gadens regarding Collingwood Park contract status
29/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence in relation to outstanding rates for Toowoomba Foundry property
29/10/2012	Whyte, David	0.10	\$56.00	Assets	reviewed ltr to Toowoomba Regional Council confirming outstanding rates paid
29/10/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Tucker & Cowen and David Clout & Associates in relation to sale of Windsor property/charges registered in relation to same/possibility of a mortgagee replacement contract having to be entered into/sent response to Arthur Taylor
29/10/2012	Whyte, David	0.20	\$112.00	Assets	reviewed/executed two contracts of sale in relation to Yamba properties
29/10/2012	Whyte, David	0.40	\$224.00	Assets	reviewed contract of sale for Collingwood Park property
30/10/2012	Whyte, David	3.00	\$1,680.00	Assets	meeting with general manager and financial controller, Wirrina Corporation regarding operational and financial issues/preparation for meeting with council and SA Water
30/10/2012	Whyte, David	3.00	\$1,680.00	Assets	meeting with council representatives and SA Water regarding water and sewerage at Wirrina Cove followed by meeting with general manager and financial controller to discuss options in relation to water and sewerage and sale of property
31/10/2012	Whyte, David	2.30	\$1,288.00	Assets	meeting with general manager at Wirrina Cove to discuss operational and financial issues/draft correspondence to Minister of Finance for SA government regarding request for an urgent meeting
01/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence to Gadens in relation to releases over Windsor properties/approved issue of standard letters to land titles office
01/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed summary of sales in respect of Industry Central
01/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Arthur Taylor in respect of revised offer for Redbank Plains property/instructions to valuer/Ray White recommendation
01/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed Newton loan statements/fwd to Tucker & Cowen
01/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed draft ltr to Hall Chadwick regarding Hayes/Cavallo proceedings
01/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from FTI regarding Toowoomba Foundry property/tenancy details/sent response
01/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed draft ltrs to owners at Wirrina Cove who have failed to pay water charges
01/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed request from prospective purchaser requesting details of properties available for sale/reviewed their website
01/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed statements for National Resorts loans/email Arthur Taylor regarding same
01/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed IM for Industry Central property
01/11/2012	Whyte, David	0.30	\$168.00	Assets	telecon with Arthur Taylor regarding Information Memorandum for Industry Central property/offer for Redbank Plains property
02/11/2012	Somerville, John	0.10	\$42.50	Assets	Review of Notice of Exercise Power of Sale for Collingwood Park
02/11/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor - regarding Toowoomba property and position of current tenants
02/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Jodie Markovitch regarding Collingwood Park land tax assessment
02/11/2012	Somerville, John	0.20	\$85.00	Assets	Review of marketing reports and post tender report for Collingwood Park campaign
02/11/2012	Somerville, John	0.20	\$85.00	Assets	Call to Savills regarding process to object to land tax assessment for Collingwood Park
02/11/2012	Somerville, John	0.20	\$85.00	Assets	Discussion with Andrew Want regarding Wirrina cash flow position and other trading issues
02/11/2012	Somerville, John	0.20	\$85.00	Assets	review of position with respect to marketing material and IM for Maclean property
02/11/2012	Somerville, John	0.20	\$85.00	Assets	review of position with respect to marketing material and IM for Maclean property
02/11/2012	Somerville, John	0.20	\$85.00	Assets	Review of position with respect to rates and land tax on Toowoomba property
02/11/2012	Somerville, John	0.20	\$85.00	Assets	Call to Arthur Taylor regarding marketing campaigns for Maclean and Port Macquarie properties
02/11/2012	Somerville, John	0.30	\$127.50	Assets	Call to Department of Aboriginal Affairs regarding section 23 consultation meeting
02/11/2012	Somerville, John	0.30	\$127.50	Assets	Call from Dr Neale Draper - ACHM regarding section 23 consultation meeting at Wirrina and issues with addressing the previously proposed cultural centre
02/11/2012	Somerville, John	0.30	\$127.50	Assets	Review of post tender report and position with respect to offers for Collingwood Park
02/11/2012	Somerville, John	0.30	\$127.50	Assets	Review of marketing material and information memorandum for Port Macquarie property
02/11/2012	Somerville, John	0.40	\$170.00	Assets	Review of Wirrina trading and cash flow position
02/11/2012	Somerville, John	0.50	\$212.50	Assets	Review and collate information required for information memorandum for Toowoomba property. Email to FTI Consulting regarding same

02/11/2012	Somerville, John	0.50	\$212.50	Assets	Preparation for Wirrina section 23 consultation meeting. Call to Neale Draper regarding same
05/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Collingwood park meeting
05/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Wirrina due diligence material
05/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding Fair Work Ombudsman's request for information with respect to Wirrina employees
05/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Wirrina General Manager regarding water and sewerage operations maintenance and safety plans
05/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Thomson Lawyers and Gadens in relation to settlement deed regarding Wirrina Cove assets/sent response to Gadens
05/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from John Somerville regarding potential objection to land tax assessment for Wirrina Cove assets and timing of same
05/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed offer for Griffiths property
05/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/approved request for letters to be issued by Gadens in relation to forthcoming settlements
05/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed amendments to draft presentation to Aboriginal groups in respect of Section 23 authorisation
05/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding current status of Wirrina Cove and timing for marketing campaign
05/11/2012	Somerville, John	0.20	\$85.00	Assets	Review of slides regarding section 23 consultation meeting for Wirrina and discussion with David Whyte
05/11/2012	Whyte, David	0.20	\$112.00	Assets	telecon with general manager Wirrina Cove Resort regarding inspection of water and sewerage infrastructure and visit to SA this week
05/11/2012	Somerville, John	0.30	\$127.50	Assets	Discussion with David Whyte regarding Wirrina water and sewerage issues
05/11/2012	Whyte, David	0.30	\$168.00	Assets	meeting with John Somerville regarding water and sewerage issues at Wirrina Cove/proposed meetings for SA trip/options available regarding operating water and sewerage infrastructure/potential proposals to SA government
05/11/2012	Somerville, John	0.40	\$170.00	Assets	Review and update asset realisation summary
05/11/2012	Somerville, John	1.00	\$425.00	Assets	Meeting with Ray White regarding Collingwood Park
05/11/2012	Whyte, David	1.20	\$672.00	Assets	reviewed report from Ray White regarding expressions of interest received for Collingwood Park property/meeting with Ray White in relation to way forward
05/11/2012	Somerville, John	1.70	\$722.50	Assets	Meeting with Gadens regarding Wirrina water and sewerage issues, GST private ruling, security assignment for Griffith property and other security issues
05/11/2012	Whyte, David	1.90	\$1,064.00	Assets	meeting with Gadens and John Somerville regarding options in respect of water and sewerage infrastructure at Wirrina Cove plus other outstanding issues
06/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding deed of assignment for Griffiths property and advice in relation to deposit
06/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed advertisement in respect of Maclean property/email Arthur Taylor regarding same
06/11/2012	Somerville, John	0.20	\$85.00	Assets	Call from Colliers regarding Griffith property
06/11/2012	Somerville, John	0.30	\$127.50	Assets	Review of Deed of Assignment for Valencia Grove property and email to Arthur Taylor regarding same
06/11/2012	Want, Andrew	1.30	\$351.00	Assets	Compile a list of all outstanding properties with expected settlement dates and amounts in order to renew insurance policies
07/11/2012	Somerville, John	2.50	\$1,062.50	Assets	Meeting with Aboriginal Groups with respect to Section 23 consultation with respect to Wirrina Esplanade lots
07/11/2012	Somerville, John	2.50	\$1,062.50	Assets	On site at Wirrina Cove meeting with the General Manager and Financial Controller (travel time from Adelaide to Wirrina not charged 1.5hrs)
07/11/2012	Whyte, David	2.50	\$1,400.00	Assets	meeting with Dept of Aboriginal Affairs and Aboriginal groups in relation to section 23 authorisation request
07/11/2012	Whyte, David	3.50	\$1,960.00	Assets	On site at Wirrina Cove Resort including meetings with general manager and financial controller in relation to proposed sale campaign, water and sewerage infrastructure, operational issues
08/11/2012	Somerville, John	0.20	\$85.00	Assets	Email to Wirrina financial controller regarding documentation required by Fair Work Ombudsman
08/11/2012	Somerville, John	0.70	\$297.50	Assets	Meetings with the Wirrina General Manager and Financial Controller on site at Wirrina Cove
08/11/2012	Somerville, John	1.00	\$425.00	Assets	On site at Wirrina Cove for meetings with Andrew and Doug Chapman with respect to the Marina
08/11/2012	Somerville, John	1.50	\$637.50	Assets	On site at Wirrina Cove for meetings with Alano Water regarding water and sewerage infrastructure
08/11/2012	Whyte, David	2.00	\$1,120.00	Assets	on site at Wirrina Cove and including visit to marina/viewing land/consideration of issues in respect of sale campaign
08/11/2012	Whyte, David	5.50	\$3,080.00	Assets	on site at Wirrina Cove resort and including meetings with Tony and Mark Catalano of Alano Water in respect of water and sewerage infrastructure, the Chapmans regarding the marina and Wirrina general manager and financial controller regarding operational issues
09/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Opteon regarding water and sewerage assets at Wirrina
09/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding Wirrina default notices
09/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Fisher Jeffries and Gadens in respect of removal of Rockcliffe caveats over the Wirrina Cove properties
09/11/2012	Whyte, David	0.10	\$56.00	Assets	email to Gadens regarding the current status of negotiations relating to the transfer of water and sewerage infrastructure at Wirrina Cove
09/11/2012	Somerville, John	0.20	\$85.00	Assets	Email to Mark and Tony Catalano - Alano Water regarding Wirrina water and sewerage infrastructure
09/11/2012	Somerville, John	0.20	\$85.00	Assets	Call from guarantor regarding Griffith property
09/11/2012	Somerville, John	0.20	\$85.00	Assets	Email to Ribnga - Department of Aboriginal Affairs regarding s23 consultation meeting presentation slides
09/11/2012	Somerville, John	0.20	\$85.00	Assets	Call to Opteon regarding valuation of Esplanade lots at Wirrina
09/11/2012	Somerville, John	0.20	\$85.00	Assets	Call to Arthur Taylor regarding agency appointments for Toowoomba property. Email to Arthur Taylor regarding same
09/11/2012	Somerville, John	0.20	\$85.00	Assets	Email to Opteon regarding instructions to prepare retrospective valuation of Esplanade lots as at 30 June 2012
09/11/2012	Somerville, John	0.30	\$127.50	Assets	Call to Opteon regarding valuation of Wirrina water and sewerage assets
09/11/2012	Somerville, John	0.40	\$170.00	Assets	Review of plans for Wirrina water and sewerage infrastructure
09/11/2012	Somerville, John	0.40	\$170.00	Assets	Consider issues to object to Esplanade land tax assessments. Email to David Whyte regarding same
09/11/2012	Somerville, John	0.40	\$170.00	Assets	Review of Wirrina retrospective valuation for Esplanade lots
09/11/2012	Whyte, David	1.00	\$560.00	Assets	reviewed valuations for Wirrina Cove assets
09/11/2012	Whyte, David	2.00	\$1,120.00	Assets	preparation for and meeting with SA government in relation to water and sewerage infrastructure issues/options available to resolve issues
12/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/executed release of mortgage for upcoming settlement for Redbank Plains property
12/11/2012	Whyte, David	0.20	\$112.00	Assets	Continued drafting ltr to council in relation to taking over water and sewerage infrastructure at Wirrina Cove
12/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed/amended draft ltr to Yankalilla council relating to water and sewerage infrastructure
12/11/2012	Whyte, David	1.20	\$672.00	Assets	drafted ltr to Adrian Skull, Yankalilla Council in respect of water and sewerage services and request for council to takeover

12/11/2012	Whyte, David	1.60	\$896.00	Assets	meeting with Gadens regarding water and sewerage infrastructure at Worrina Cove and legal structure in relation to transfer of infrastructure assets
13/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding progression of offer for Collingwood Park property
13/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed building covenants in relation to Worrina Cove development
13/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed maps of Worrina Cove for upcoming sale campaign
13/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from fire department in relation to inspection of caravan site at Worrina Cove on 17 December
13/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from David Kennedy in respect of National Resorts loan statements/email Arthur Taylor in respect of same
13/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens in respect of draft advertisements for Worrina Cove assets
13/11/2012	Whyte, David	0.10	\$56.00	Assets	email Ray White in respect of explanation of current status of water and sewerage services
13/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Jeff Stevens in respect of caveats over the marina/fwd to Gadens to query position
13/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding Redbank Plains property and purchasers request for information relating to land titles office
13/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed valuation of MacLean property
13/11/2012	Whyte, David	0.20	\$112.00	Assets	email Jeff Stevens in relation to Rockcliffe caveats and their removal/reviewed documents in respect of removal of caveats
13/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed email from Gadens in relation to purchaser of Redbank Plains property request for copies of correspondence with land titles office/email Gadens regarding same
13/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Dept of Aboriginal Affairs enclosing minutes of section 23 authorisation meeting/reviewed minutes
13/11/2012	Whyte, David	0.30	\$168.00	Assets	reviewed emails from Ray White regarding Worrina Cove advertising campaign status/request for information/fwd relevant parts to Arthur Taylor and Gadens for review and comment/telecon with Ray White regarding campaign
13/11/2012	Whyte, David	0.40	\$224.00	Assets	reviewed correspondence received from Tony Catalano, Alano Water regarding water and sewerage equipment at Worrina Cove/telecon with Tony Alano regarding status of
14/11/2012	Whyte, David	0.10	\$56.00	Assets	review/consideration of taking over services
14/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding property sale
14/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Gadens in respect of settlement arrangements for Redbank Plains property and documentation requested by Hopgood Ganim
14/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding water and sewerage infrastructure at Worrina Cove
14/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Adrian Skull, CEO of Yankalilla council in relation to potentially taking over water and sewer services
14/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Tucker & Cowen regarding Walsh matter/hearing on 23 November
14/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed emails from David Clout & Associates and Arthur Taylor confirming settlement of Windsor property
14/11/2012	Whyte, David	0.10	\$56.00	Assets	email Ray White in relation to changes required for Worrina Cove entrance signboard
14/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed marketing report in respect of lot 516 Industry Central
14/11/2012	Whyte, David	0.10	\$56.00	Assets	email Knight Frank regarding interest in Worrina Cove assets/offer and proposal received
14/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed draft signage for residential land, resort, caravan park and Esplanade lots/fwd to Gadens and general manager and financial controller of resort
14/11/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding Worrina Cove draft advertisements and signage drafts/changes and further information required
14/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed/executed release of security documents for Redbank Plains property
14/11/2012	Whyte, David	0.30	\$168.00	Assets	telecon with Ray White Commercial regarding status of Worrina Cove sale campaign and water and sewerage issues
14/11/2012	Whyte, David	0.30	\$168.00	Assets	telecon with Adrian Skull, CEO of Yankalilla council regarding taking over water and sewerage infrastructure
14/11/2012	Whyte, David	0.30	\$168.00	Assets	reviewed/executed contract of sale for lot 10 Industry Central/reviewed/executed four releases for sales at Industry Central
14/11/2012	Whyte, David	0.30	\$168.00	Assets	telecon with general manager, Worrina Cove in relation to sale campaign/information requested from Ray White
14/11/2012	Whyte, David	0.30	\$168.00	Assets	telecon with Ray White regarding Worrina Cove draft advertisements and signage/seek further information and discuss source of information/changes required
15/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed summary of R&D expenditure and grants available regarding investment in water and sewer infrastructure at Worrina Cove/email Nicola Purser requesting a meeting to discuss same
15/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/approved Fisher Jefferies invoice in relation to removal of Rockcliffe caveats
15/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens and caveators solicitor in relation to removal of caveats over Griffiths property/sent response
15/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed settlement statement for Redbank Plains property
15/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Arthur Taylor in respect of National Resorts loan and information to be provided to David Kennedy
15/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Jodie Markovitch regarding contract for lot 10 Industry Central/email Gadens regarding ltr to be issued for settlement purposes
15/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Kevin Debrechny regarding meeting with council in relation to Port Macquarie property/sent response
15/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from FTI Consulting regarding Toowoomba Foundry sale/approve payment of Russells invoice
15/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed advertisement for Industry Central property
15/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed marketing report for sale of Maclean property
15/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed ltr to liquidator regarding payment of EIF facility and security interest registered
15/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Ray White regarding Port Macquarie property/discussions with council/sent response
15/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Ray White regarding queries in relation to Worrina Cove assets/fwd emails to general manager and financial controller at Worrina Cove and Gadens as required/reply to Ray White/review correspondence from Worrina financial controller and general manager
15/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Arthur Taylor regarding National Resorts loan/sent reply in relation to drafting response to David Kennedy and further information to be provided
15/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Gadens regarding land tax assessments at Worrina Cove/reviewed draft objection prepared by Jeff Stevens/email Gadens regarding same
15/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed weed management plan for Worrina Cove land
15/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed deed poll to be entered into in respect of Redbank Plains contract and reviewed ltr to purchaser regarding acceptance of bank guarantee
15/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed marketing report in respect of Port Macquarie property/email agent regarding feedback from council meeting
15/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed schedule of outstanding rates and land tax together with correspondence in relation to same
15/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed draft affidavits and other material to be filed against the Hardy loan guarantors
15/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed Australian Heritage Cultural Management report in respect of section 23 authorisation at Worrina Cove
15/11/2012	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence from David Clout & Associates regarding fees and expenses/reviewed and approved invoices for remuneration

15/11/2012 Whyte, David	0.30	\$168.00 Assets	reviewed correspondence from regarding employee entitlements at Wurrina Cove resort/reviewed attachments relating to same
15/11/2012 Whyte, David	0.60	\$336.00 Assets	consider offer in respect of leasing Wurrina Cove resort/searched for credentials on proposed lessee/ reviewed offer for one of the Esplanade lots at Wurrina Cove/email Knight Frank and Ray
15/11/2012 Whyte, David	1.10	\$616.00 Assets	White in relation to same search records in relation to Wurrina Cove information memorandum/previous marketing campaign information/reviewed draft marketing material for upcoming campaign/fwd documents to Gadens
16/11/2012 Whyte, David	0.10	\$56.00 Assets	telecon with Ray White regarding amending marketing material for Wurrina Cove sale campaign
16/11/2012 Whyte, David	2.20	\$1,232.00 Assets	prepare emails to Ray White regarding amendments to advertising material for sale of Wurrina Cove assets/telecons with Ray White and Gadens in respect of sale campaign and assets to be sold
16/11/2012 Whyte, David	3.50	\$1,960.00 Assets	preparation for and meeting with Gadens regarding Wurrina Cove sale campaign and draft advertising and other material to support the campaign
18/11/2012 Whyte, David	0.20	\$112.00 Assets	telecon with Gadens in respect of draft advertisements for sale of Wurrina Cove properties
18/11/2012 Whyte, David	0.60	\$336.00 Assets	telecon with Ray White in respect of draft marketing material for Wurrina Cove assets and wording of advertisements
19/11/2012 Somerville, John	0.10	\$42.50 Assets	Email to Neale - ACHM regarding draft submission to the Department of Aboriginal Affairs following consultation meeting
19/11/2012 Somerville, John	0.10	\$42.50 Assets	Email Wurrina valuation to Gadens for discussion
19/11/2012 Somerville, John	0.10	\$42.50 Assets	Discussion with David Whyte regarding submission to the Department of Aboriginal Affairs regarding section 23 Authorisation for Wurrina Esplanade lots
19/11/2012 Whyte, David	0.10	\$56.00 Assets	telecon with Adrian Skull's PA, Yankalilla council to arrange meeting
19/11/2012 Whyte, David	0.10	\$56.00 Assets	email Ray White in relation to script for telemarketing in respect of Wurrina Cove assets and providing final approved version
19/11/2012 Whyte, David	0.10	\$56.00 Assets	reviewed correspondence from Arthur Taylor in respect of Port Macquarie auction and obtaining a valuation to support reserve prices for auction
19/11/2012 Whyte, David	0.10	\$56.00 Assets	John Somerville regarding information needed for residential sales at Wurrina Cove
19/11/2012 Whyte, David	0.10	\$56.00 Assets	telecon with Ray White regarding finalising advertisements for Wurrina Cove sale campaign
19/11/2012 Whyte, David	0.10	\$56.00 Assets	reviewed quotes for water meters at Wurrina Cove/approved same
19/11/2012 Whyte, David	0.10	\$56.00 Assets	reviewed correspondence from Doug Chapman regarding changing terms of rental for demountable at Wurrina Cove
19/11/2012 Whyte, David	0.10	\$56.00 Assets	telecon with Ray White regarding status of advertisement for Wurrina Cove assets/proposed additional wording
19/11/2012 Whyte, David	0.10	\$56.00 Assets	telecon with Gadens regarding draft advertisement for sale of Wurrina Cove assets/proposed new wording
19/11/2012 Whyte, David	0.10	\$56.00 Assets	reviewed draft ltr from Doug Chapman to marina berth owners at Wurrina Cove
19/11/2012 Somerville, John	0.20	\$85.00 Assets	Call to Chad - DSC Surveyors regarding Wurrina as constructed plans
19/11/2012 Somerville, John	0.20	\$85.00 Assets	Review of status of Toowoomba property sale campaign and reports from marketing agent
19/11/2012 Somerville, John	0.20	\$85.00 Assets	Review of minutes from s13 consultation meeting with respect to Wurrina Esplanade lots
19/11/2012 Somerville, John	0.20	\$85.00 Assets	Review of preliminary report from Alano Water regarding Wurrina water and sewerage
19/11/2012 Whyte, David	0.20	\$112.00 Assets	telecon with Gadens regarding photos to be used in advertisements for Wurrina Cove/email Ray White in relation to same
19/11/2012 Whyte, David	0.20	\$112.00 Assets	telecon with Ray White regarding Wurrina Cove residential allotments and maps to be included with sale packs
19/11/2012 Somerville, John	0.30	\$127.50 Assets	Call to Opteon regarding valuation of Water and Sewerage assets at Wurrina. Follow up email to Alan Ludlow
19/11/2012 Whyte, David	0.30	\$168.00 Assets	reviewed draft submission to Dept of Aboriginal Affairs in respect of section 23 authorisation application
19/11/2012 Whyte, David	0.40	\$224.00 Assets	reviewed correspondence from Doug Chapman and Wurrina general manager regarding proposal for extending hire agreement on demountable buildings/reviewed proposed agreement/sent reply
19/11/2012 Whyte, David	0.60	\$336.00 Assets	meeting with John Somerville in relation to Wurrina Cove sale campaign, options paper to be prepared for Yankalilla council, submission to be prepared to Dept of Aboriginal Affairs, annual report to investors to be prepared
19/11/2012 Somerville, John	0.70	\$297.50 Assets	Review of Wurrina marketing material and draft information memorandum. Amendments to same
19/11/2012 Somerville, John	0.70	\$297.50 Assets	Draft submission to the Department of Aboriginal Affairs with respect to section 23 Authorisation for Wurrina Esplanade lots
19/11/2012 Whyte, David	0.90	\$504.00 Assets	amend Wurrina Cove editorial/fwd to Ray White/amend marina text/fwd to Ray White to clarify development/other land status/review video scripts/fwd comments to Ray White to update same
19/11/2012 Whyte, David	1.10	\$616.00 Assets	reviewed a number of emails from Ray White in relation to marketing material for Wurrina Cove/reviewed attachments and emailed response in relation to proposed changes/fwd emails to Gadens for further review and comment
20/11/2012 Somerville, John	0.10	\$42.50 Assets	Call from Susan - DSC Andrew Surveyors regarding Wurrina plans
20/11/2012 Somerville, John	0.10	\$42.50 Assets	Call from Tony - Alano Water regarding Wurrina water and sewerage
20/11/2012 Somerville, John	0.10	\$42.50 Assets	Call to Wurrina financial controller regarding financials for marina information memorandum
20/11/2012 Somerville, John	0.10	\$42.50 Assets	Email to Brett - SMEC regarding Wurrina water and sewerage as constructed plans
20/11/2012 Somerville, John	0.10	\$42.50 Assets	Email to Department of Aboriginal Affairs regarding s23 submission
20/11/2012 Somerville, John	0.10	\$42.50 Assets	Email to Tony - Alano Water regarding meeting to discuss water and sewerage infrastructure
20/11/2012 Whyte, David	0.10	\$56.00 Assets	reviewed correspondence from Gadens and Thomson lawyers regarding adjourning liquidators application for directions/sent response in respect of availability for hearing and responding to application
20/11/2012 Whyte, David	0.10	\$56.00 Assets	reviewed correspondence from Gadens in relation to instructions to barrister regarding land tax assessment at Wurrina Cove/sent response with instructions
20/11/2012 Whyte, David	0.10	\$56.00 Assets	reviewed draft scripts for videos being recorded to support Wurrina Cove sale campaign
20/11/2012 Whyte, David	0.10	\$56.00 Assets	email Arthur Taylor requesting update on sale of Windsor properties
20/11/2012 Whyte, David	0.10	\$56.00 Assets	reviewed emails from Arthur Taylor confirming settlement of Redbank Plains property/lapsing notice issued in respect of caveat over Maclean/ email from Gadens regarding deed of assignment in respect of Griffiths properties
20/11/2012 Whyte, David	0.10	\$56.00 Assets	telecon with Ray White regarding Wurrina Cove sale campaign/finalising marketing material
20/11/2012 Whyte, David	0.10	\$56.00 Assets	reviewed correspondence from Neale - ACHM regarding submission to Dept of Aboriginal Heritage in respect of section 23 authorisation
20/11/2012 Whyte, David	0.10	\$56.00 Assets	telecon with Gadens regarding availability for hearing and preparation of material relating to Liquidators application for directions in respect of amount claimable under indemnity
20/11/2012 Whyte, David	0.10	\$56.00 Assets	reviewed ltr to nab requesting release of funds from pre appointment bank account
20/11/2012 Whyte, David	0.10	\$56.00 Assets	reviewed images to be used for other land sites at Wurrina Cove
20/11/2012 Whyte, David	0.10	\$56.00 Assets	email Arthur Taylor in respect of Windsor properties/update required in relation to sale strategy
20/11/2012 Whyte, David	0.10	\$56.00 Assets	reviewed email to Gant Thornton regarding vacating the Toowoomba Foundry site/email John Somerville regarding status of rental payments

20/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Arthur Taylor regarding bank guarantee status at Industry Central/steps required to obtain release/sent reply advising not willing to spend the money without certainty of release
20/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed editorial in respect of Wurrina Cove sale campaign
20/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding advertisements for Wurrina Cove sale campaign and draft editorial for releasing to press
20/11/2012	Somerville, John	0.20	\$85.00	Assets	Emails to Ray White attaching Wurrina plans for marketing material
20/11/2012	Somerville, John	0.20	\$85.00	Assets	Review of email from Neale Draper - ACHM regarding draft submission to Department of Aboriginal Affairs re s23 Authorisation. Amendments to draft submission
20/11/2012	Somerville, John	0.20	\$85.00	Assets	Call to Brett Aesche - SMEC regarding Wurrina water and sewerage as constructed plans
20/11/2012	Somerville, John	0.20	\$85.00	Assets	Call to Susan from DSC Andrew Surveyors regarding Wurrina plans. Email to Susan regarding same
20/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Gadens regarding costs order in respect of removing caveats over Wurrina Cove assets/proposal from caveators lawyers and proposed way forward relating to marina caveats/sent response with instructions
20/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed draft affidavit in respect of Booth possession proceedings/email Gadens to confirm ready to proceed
20/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed Wurrina Cove maps to determine if they can be used for sale campaign
20/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed comments from Gadens in respect of editorial to support Wurrina Cove sale/update document and fwd to Ray White
20/11/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding Wurrina Cove sale campaign/meeting on site on 21 November
20/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed draft flyers for Wurrina Cove sale campaign
20/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed updated final drafts of advertisements for Wurrina Cove sale campaign
20/11/2012	Somerville, John	0.30	\$127.50	Assets	Review of Wurrina plans to be included as part of the marketing material
20/11/2012	Somerville, John	0.30	\$127.50	Assets	Discussion with Andrew Want regarding insurance renewal issues, Wurrina insurance claim and accounts issues
20/11/2012	Somerville, John	0.30	\$127.50	Assets	Review of Wurrina marketing material
20/11/2012	Somerville, John	0.30	\$127.50	Assets	Review of Wurrina advertising material with David Whyte
20/11/2012	Somerville, John	0.30	\$127.50	Assets	Review of position with respect to Toowoomba property tenants. Email to Grant Thornton regarding CMI tenancy
20/11/2012	Whyte, David	0.30	\$168.00	Assets	reviewed/updated draft editorial in respect of Wurrina Cove sale campaign/email Gadens for review and comment
20/11/2012	Whyte, David	0.30	\$168.00	Assets	telecon with Fairfax media regarding appointment/confirm Wurrina Cove assets up for sale and details of sale
20/11/2012	Whyte, David	0.30	\$168.00	Assets	reviewed email from Gadens regarding comments on the video script drafts for Wurrina Cove sale/considered same and updated document and sent to Ray White and Wurrina Corporation
20/11/2012	Whyte, David	0.40	\$224.00	Assets	reviewed/amended video scripts to support Wurrina Cove sale campaign/fwd to Gadens to review
20/11/2012	Somerville, John	0.50	\$212.50	Assets	Review of financials for Marina St Vincent. Email to Wurrina financial controller regarding same
20/11/2012	Whyte, David	0.50	\$280.00	Assets	reviewed final drafts of advertisements for Wurrina Cove sale campaign
20/11/2012	Whyte, David	0.60	\$336.00	Assets	reviewed final draft of advertising material for sale of Wurrina Cove assets/amended and discussed changes with John Somerville
20/11/2012	Somerville, John	0.70	\$297.50	Assets	Draft council options paper with respect to assuming water and sewerage operations
20/11/2012	Somerville, John	0.90	\$382.50	Assets	Call from Ray White to review and amend content of advertisements
20/11/2012	Somerville, John	1.10	\$467.50	Assets	Review of draft Marina St Vincent Information Memorandum and Information Flyer.
21/11/2012	Somerville, John	1.00	\$425.00	Assets	Reconciliation of marina berth owners
21/11/2012	Somerville, John	1.00	\$425.00	Assets	Meeting with Yankalilla council regarding water and sewerage
21/11/2012	Somerville, John	1.00	\$425.00	Assets	Meeting with Yankalilla council regarding Wurrina water and sewerage issues
21/11/2012	Whyte, David	1.00	\$560.00	Assets	meeting with Adrian Skull, Yankalilla council regarding water and sewerage services at Wurrina Cove
21/11/2012	Whyte, David	1.50	\$840.00	Assets	travel from Wurrina Cove to Yankalilla and meeting with Yankalilla councillors in respect of taking over water and sewerage services at Wurrina Cove
21/11/2012	Somerville, John	3.50	\$1,487.50	Assets	On site at Wurrina for meetings with Ray White to discuss marketing concepts, materials and strategies
21/11/2012	Whyte, David	3.50	\$1,960.00	Assets	travel to SA (total travel time 6.5 hours however charge 3.5 hours)
21/11/2012	Whyte, David	3.50	\$1,960.00	Assets	meeting at Wurrina Cove with Ray White and Century 21 in respect of sale campaign/preparations for same
22/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed Gadens advice in relation to Rockcliffe caveats over marina leases/sent response
22/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Arthur Taylor and Tucker & Cowen regarding adding lot 60 into Walsh proceedings
22/11/2012	Whyte, David	0.10	\$56.00	Assets	email Gadens regarding proposed response to potential buyers solicitor in respect of offer to assign Valencia Grove security
22/11/2012	Whyte, David	0.10	\$56.00	Assets	email Arthur Taylor regarding reason for request to execute deed in relation to sale of Redbank Plains property in respect of plans etc
22/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed settlement statement for lot 513 at Industry Central
22/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Ray White attaching press articles in relation to sale of Wurrina Cove assets
22/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed final report from agent in respect of sale of Port Macquarie property
22/11/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Arthur Taylor regarding setting reserve prices for Port Macquarie auction and update on sale of Windsor properties
22/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed scripts for videos to support sale campaign at Wurrina Cove
22/11/2012	Somerville, John	0.40	\$170.00	Assets	Reconcile residential lots available for sale at Wurrina cove. Call to Ray White regarding marketing material
22/11/2012	Somerville, John	0.40	\$170.00	Assets	Calls to/from Susan Scherwitzel from DSC Andrew Surveyors regarding Wurrina plans. Review of plans and email to Susan regarding same
22/11/2012	Whyte, David	0.80	\$448.00	Assets	meeting with Mark Catalano and Richard of Alano Water regarding potentially taking over water and sewerage services at Wurrina Cove
22/11/2012	Somerville, John	1.00	\$425.00	Assets	Meeting with Mark Catalano - Alano Water regarding Wurrina water and sewerage issues
22/11/2012	Somerville, John	1.50	\$637.50	Assets	Onsite at Wurrina Cove for meetings with financial controller and general manager
22/11/2012	Somerville, John	1.90	\$807.50	Assets	Review and preparation of materials for Wurrina marketing campaign
23/11/2012	Somerville, John	0.10	\$42.50	Assets	Call to Brett - SMEC regarding Wurrina as constructed plans
23/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Grant Thornton regarding CMI tenancy at Toowoomba foundry
23/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to FTI Consulting regarding Toowoomba property insurance
23/11/2012	Somerville, John	0.10	\$42.50	Assets	Call from Susan from DSC Andrew Surveyors regarding Wurrina plans
23/11/2012	Somerville, John	0.10	\$42.50	Assets	Call to John Tillack - Yankalilla council regarding Wurrina water and sewerage
23/11/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding Marina St Vincent and strategy behind appointment of receiver
23/11/2012	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding Wurrina information memorandums
23/11/2012	Somerville, John	0.10	\$42.50	Assets	Call to Ray White regarding Wurrina Resort information memorandum
23/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding site plans
23/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from agent confirming Port Macquarie property sold under the hammer/confirmation of receipt of deposit
23/11/2012	Whyte, David	0.10	\$56.00	Assets	email Gold Coast Bulleting regarding sale of Wurrina Cove/editorial regarding sale campaign



23/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed deed to be entered into in relation to Redbank Plains property/email Jayden Coulston to finalise arrangements
23/11/2012	Whyte, David	0.10	\$56.00	Assets	email Ray White regarding residential lots for sale at Wurrina Cove/disclosure issues to resolve
23/11/2012	Whyte, David	0.10	\$56.00	Assets	email Arthur Taylor in relation to marina berths at Wurrina Cove/David Clout's appointment in relation to same
23/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed update from David Clout regarding funds available from sale of Windsor property/sent response
23/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with John Somerville regarding draft Information Memorandum for Wurrina Cove resort
23/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens in respect of hearing on Monday, 26 November in relation to Rockcliffe caveat proceedings/draft order in relation to same
23/11/2012	Somerville, John	0.20	\$85.00	Assets	Review of outgoing schedule for Wurrina marketing material. Call to Jodie Markovitch regarding same
23/11/2012	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding update on Collingwood park campaign
23/11/2012	Somerville, John	0.20	\$85.00	Assets	Review of revised plans of Wurrina site for marketing material. Call to Monica - DSC Surveyors regarding same
23/11/2012	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding objection to Wurrina land tax assessment
23/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed videos for Wurrina Cove assets sale
23/11/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding interest in Wurrina Cove resort/finalising Information Memorandum
23/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed update from David Clout in respect of sale of Windsor properties/sent response
23/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed Ray White marketing report in respect of Toowoomba Foundry sale campaign
23/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed Information Memorandum for Wurrina Cove resort
23/11/2012	Somerville, John	0.30	\$127.50	Assets	Call to Opteon regarding Wurrina water and sewerage assets and effect of encumbrances on Wurrina titles
23/11/2012	Somerville, John	0.30	\$127.50	Assets	Email to Jodie Markovitch regarding Wurrina land tax assessment. Consider timeframes for objection land site values with the valuer general
23/11/2012	Somerville, John	0.30	\$127.50	Assets	Review of Wurrina Resort information memorandum
23/11/2012	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence from Andrew Chapman in respect of increasing management fee at Wurrina Cove marina/reviewed agreement previously entered into/email Wurrina general manager regarding same
23/11/2012	Somerville, John	0.40	\$170.00	Assets	Review of Wurrina marketing material and information memorandums
23/11/2012	Whyte, David	0.40	\$224.00	Assets	telecon with Gadens regarding items to be disclosed in relation to residential lots to be sold at Wurrina Cove
23/11/2012	Whyte, David	0.40	\$224.00	Assets	reviewed Wurrina Cove marketing material for electronic media/email Ray White regarding changes
23/11/2012	Somerville, John	0.60	\$255.00	Assets	Review of Wurrina marketing material and information memorandums
23/11/2012	Whyte, David	0.60	\$336.00	Assets	reviewed deed of assignment in relation to Griffiths properties/Gadens comments in relation to same and request for instructions/email Gadens confirming instructions
23/11/2012	Whyte, David	0.60	\$336.00	Assets	reviewed videos for sale of Wurrina Cove assets and reviewed website draft and all pages/email Ray White with comments
23/11/2012	Whyte, David	0.70	\$392.00	Assets	reviewed draft note to interested parties in respect of Section 23 authorisation and water and sewerage at Wurrina Cove/reviewed encumbrances on title and draft building regulations/reviewed encumbrance agreement/reviewed schedule of rates and land tax
26/11/2012	Somerville, John	0.10	\$42.50	Assets	Call from Tony - SA Department of Health regarding Wurrina
26/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Tony - SA Department of Health regarding Wurrina
26/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Mark - Alano Water regarding Wurrina
26/11/2012	Somerville, John	0.10	\$42.50	Assets	Call from solicitor regarding his client's interest in Valencia Grove property
26/11/2012	Somerville, John	0.10	\$42.50	Assets	Review of Gaden's draft response to a solicitor regarding Valencia Grove property
26/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Valencia Grove draft response to interested party
26/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to FTI Consulting regarding status of Toowoomba property tenants
26/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding Wurrina Cove sale campaign/marketing materials regarding same
26/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed draft ltr to prospective purchaser's solicitor regarding offer for Griffith properties
26/11/2012	Whyte, David	0.10	\$56.00	Assets	email Ray White regarding proposed changes to videos for Wurrina Cove assets sale
26/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed updated video script regarding Wurrina Cove resort/sent response to Ray White
26/11/2012	Somerville, John	0.20	\$85.00	Assets	Amendments to draft information for interested parties of Wurrina residential lots. Email to Gadens regarding same
26/11/2012	Somerville, John	0.20	\$85.00	Assets	Call from Grant Thornton regarding tenancy at Toowoomba foundry
26/11/2012	Somerville, John	0.20	\$85.00	Assets	Call to Jeff Stevens regarding marina berths and receivers appointment and land tax objection
26/11/2012	Somerville, John	0.20	\$85.00	Assets	Review of revised retrospective valuations of Wurrina Esplanade lots
26/11/2012	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding draft encumbrance for Esplanade lots and objection to land tax assessment issues
26/11/2012	Somerville, John	0.20	\$85.00	Assets	Amend proposal to Yankalilla Council regarding water and sewerage and email to Gadens
26/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Gadens regarding Rockcliffe proceedings/hearing today/telecon with Gadens regarding instructions in respect of same
26/11/2012	Whyte, David	0.30	\$168.00	Assets	reviewed Wurrina Cove resort and golf course Information Memorandum
26/11/2012	Whyte, David	0.30	\$168.00	Assets	reviewed videos for sale of Wurrina Cove assets
26/11/2012	Whyte, David	1.20	\$672.00	Assets	prepared proposal to Yankalilla Council in respect of taking over water and sewerage services at Wurrina Cove
26/11/2012	Somerville, John	3.90	\$1,657.50	Assets	Extensive meeting with Gadens regarding Wurrina marketing material and property issues
26/11/2012	Whyte, David	3.90	\$2,184.00	Assets	meeting with Gadens regarding sale of Wurrina Cove assets/disclosure requirements regarding sale/marketing material
27/11/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park interested party
27/11/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park
27/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Colliers regarding Valencia Grove property
27/11/2012	Somerville, John	0.10	\$42.50	Assets	Call to Gadens regarding s23 disclosure to interested parties for Wurrina
27/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Wurrina zoning searches
27/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed updated note in respect of section 23 authorisation for Wurrina Cove Esplanade lots
27/11/2012	Somerville, John	0.20	\$85.00	Assets	Call to Ray White regarding Wurrina marketing material
27/11/2012	Somerville, John	0.20	\$85.00	Assets	Call to Ray White Marine regarding Marina St Vincent marketing material
27/11/2012	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding information on Wurrina caravan park and undeveloped land
27/11/2012	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte regarding marketing material for Wurrina Cove
27/11/2012	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding zoning descriptions for Wurrina lots
27/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed emails from Gadens regarding draft notices to purchasers regarding water and sewerage and section 23 authorisation/email Gadens regarding finalising same
27/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed update from David Clout in respect of sale of Windsor properties/considered options/sent response
27/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed email from Arthur Taylor regarding mortgages and other documentation for Valencia Grove loan/email Gadens in respect of proposed deed of assignment
27/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed digital media for caravan park, marina and residential land at Wurrina Cove
27/11/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding proposed letter to Yankalilla council in relation to water and sewerage infrastructure

27/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed information to be provided to prospective purchasers in respect of Worrina Cove residential land
27/11/2012	Somerville, John	0.30	\$127.50	Assets	Call from Gadens regarding Worrina zoning and marketing material
27/11/2012	Whyte, David	0.30	\$168.00	Assets	reviewed Information Memorandum in respect of marina berths at Worrina Cove
27/11/2012	Somerville, John	0.40	\$170.00	Assets	Review and amendments to marketing material for Worrina Cove
27/11/2012	Somerville, John	0.40	\$170.00	Assets	Email to Ray White regarding amendments to marketing packs for Worrina developed and undeveloped land and marina berths
27/11/2012	Whyte, David	0.40	\$224.00	Assets	telecon with Ray White regarding status of marketing materials for Worrina Cove residential land/Information Memorandums and website
27/11/2012	Whyte, David	0.40	\$224.00	Assets	reviewed Information Memorandum for marina berths at Worrina Cove/discussed amendments with John Somerville
27/11/2012	Somerville, John	0.50	\$212.50	Assets	Review and amendments to marketing material for Worrina Cove
27/11/2012	Somerville, John	0.60	\$255.00	Assets	Amendments to Marina St Vincent information flyer and email to Gadens regarding same
27/11/2012	Somerville, John	0.70	\$297.50	Assets	Review of marketing packs for Worrina developed land, marina, undeveloped land. Discussion with David Whyte regarding same
27/11/2012	Whyte, David	0.70	\$392.00	Assets	reviewed Information Memorandum for marina berth operations and sale of head lease
27/11/2012	Somerville, John	0.80	\$340.00	Assets	Amendments to Marina St Vincent information memorandum. Reconcile marina berths available for sale. Email to Ray White regarding same
27/11/2012	Whyte, David	1.40	\$784.00	Assets	Worrina Cove marketing including email Gadens regarding uses for undeveloped lots/reviewed digital material/telecon with Ray White regarding finalising outstanding issues/reviewed valuation update/reviewed queries from potential purchasers to date/update Ray White
28/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding amendments to draft Worrina Hotel marketing brochure
28/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina General Manager and Financial Controller regarding amendments to draft Worrina Hotel marketing brochure
28/11/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Worrina sign boards
28/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina General Manager regarding Asbestos register
28/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with general manager, Worrina Cove regarding water and sewerage infrastructure and services/interested party in acquiring same
28/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Adrian Skull, Yankalilla council regarding proposal letter in respect of taking over water and sewerage services and infrastructure
28/11/2012	Whyte, David	0.10	\$56.00	Assets	John Somerville regarding status of Information Memorandums and other marketing material for Worrina Cove assets
28/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed marketing report from Ray White regarding MacLean property
28/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed ltrs of demand from Ipswich City Council regarding rates for Collingwood Park property/reviewed correspondence regarding claim against guarantors in respect of Hardy matter
28/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/amended wording for Worrina Cove undeveloped land video script
28/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/approved settlement statement for lot 220 at Industry Central
28/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/approved Worrina Cove marina video (final version)
28/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Toowoomba Chronicle regarding sale of Toowoomba Foundry site
28/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding access protocols to data rooms in relation to Worrina Cove sale/confidentiality agreements to be signed
28/11/2012	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Worrina titles
28/11/2012	Somerville, John	0.20	\$85.00	Assets	Call from Susan Scherwitzel - Andrew & Associates Surveyors regarding quote to survey parts of Worrina land
28/11/2012	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding Marina Head Lease Information Brochure
28/11/2012	Somerville, John	0.20	\$85.00	Assets	Email to Susan Scherwitzel - Andrew & Associates surveyors regarding quote to survey parts of the Worrina land
28/11/2012	Somerville, John	0.20	\$85.00	Assets	Review of amended plans for marketing material for Worrina and email to Susan Scherwitzel - Andrew & Associates surveyors regarding same
28/11/2012	Somerville, John	0.20	\$85.00	Assets	Email to FTI Consulting regarding electricity to Toowoomba property
28/11/2012	Somerville, John	0.20	\$85.00	Assets	Review of access protocols and disclaimers for Worrina data room
28/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed first report from Ray White regarding sale of Worrina Cove resort and other assets
28/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed marketing report from Ray White regarding Industry Central sale
28/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed court order and correspondence received from Fisher Jefferies and Gadens in respect of Rockcliffe proceedings relating to Worrina Cove
28/11/2012	Somerville, John	0.30	\$127.50	Assets	Amendments to schedules for marketing packs and email to Ray White
28/11/2012	Somerville, John	0.40	\$170.00	Assets	Review of amendments and comments to draft Worrina Hotel IM from Gadens
28/11/2012	Somerville, John	0.40	\$170.00	Assets	Emails to Ray White regarding further information with respect to Worrina assets for data room
28/11/2012	Somerville, John	0.40	\$170.00	Assets	Conference call with Ray White regarding data room for Worrina
28/11/2012	Somerville, John	0.40	\$170.00	Assets	Consider email from FTI Consulting regarding EPA issues at the Toowoomba property. Complete searches regarding same.
28/11/2012	Somerville, John	0.70	\$297.50	Assets	Review and amendments to Marina St Vincent head lease information brochure
28/11/2012	Somerville, John	0.70	\$297.50	Assets	Consider and prepare material for Worrina data rooms
28/11/2012	Whyte, David	0.90	\$504.00	Assets	telecon with Ray White regarding due diligence material to support sale campaign for Worrina Cove assets/reviewed internet adverts/reviewed updated videos/reviewed updated press advertisements
29/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Valencia Grove rates and land tax
29/11/2012	Somerville, John	0.10	\$42.50	Assets	Consider quote from surveyor regarding Worrina and email to Chad - DSC regarding same
29/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Collingwood Park
29/11/2012	Somerville, John	0.10	\$42.50	Assets	Call to Brett Aesch from SMEC regarding Worrina as built plans
29/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Gadens regarding marketing packs for residential lots at Worrina Cove/land tax information
29/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Adrian Skull, Yankalilla council regarding water and sewerage infrastructure/further information required/sent response
29/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed quote to replace diesel bowser at Worrina Cove/email Regis asking for details of payment terms
29/11/2012	Whyte, David	0.10	\$56.00	Assets	emails to Gadens in respect of National Resorts loan/correspondence relating to priorities
29/11/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Justin Shaw, SA government regarding sale of marina and operations at Worrina Cove
29/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Regis, financial controller at Worrina Cove in respect of electricity meters for water and sewerage infrastructure
29/11/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens in respect of obtaining title and other searches/confirmed instructions
29/11/2012	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding data room for Worrina
29/11/2012	Somerville, John	0.20	\$85.00	Assets	Review of revised plans for marketing material for Worrina and email to Ray White regarding same
29/11/2012	Whyte, David	0.20	\$112.00	Assets	reviewed final draft of internet listings for all assets at Worrina Cove
29/11/2012	Somerville, John	0.30	\$127.50	Assets	Review of Worrina BAS June to September 2012
29/11/2012	Somerville, John	0.30	\$127.50	Assets	Further review of draft Worrina Resort marketing brochure and email to Worrina Financial Controller regarding same
29/11/2012	Somerville, John	0.30	\$127.50	Assets	Consider issues with respect to Worrina emergency services levy. Email to Worrina financial controller regarding same
29/11/2012	Whyte, David	0.30	\$168.00	Assets	meeting with Dudley Quinlivan regarding possible offer in respect of section 73 proposal/sale of Collingwood Park and Worrina Cove properties

29/11/2012	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence from David Kennedy and comments from Arthur Taylor in respect of National Resorts loan and priorities/fwd to Gadens in respect of cross collateralisation deed
29/11/2012	Somerville, John	0.40	\$170.00	Assets	Meeting with Dudley Quintivin regarding guarantee
29/11/2012	Somerville, John	0.40	\$170.00	Assets	Review and summarise material for Worrina data room
29/11/2012	Somerville, John	0.50	\$212.50	Assets	Review and consider contents of data room
29/11/2012	Somerville, John	0.50	\$212.50	Assets	Draft email to Ray White regarding amendments to Worrina resort draft information memorandum
29/11/2012	Somerville, John	0.50	\$212.50	Assets	Review and summarise material for Worrina data room
29/11/2012	Somerville, John	0.60	\$255.00	Assets	Review of Worrina water and sewerage operations and financial position for disclosure to council. Emails to Worrina financial controller regarding same
29/11/2012	Somerville, John	0.70	\$297.50	Assets	Review and summarise material for Worrina data room
30/11/2012	Somerville, John	0.10	\$42.50	Assets	Call to Ray White regarding disclaimer for Worrina website marketing material
30/11/2012	Somerville, John	0.10	\$42.50	Assets	Email to Chad Heinrich - Andrew Surveyors regarding survey of certain worrina land
30/11/2012	Somerville, John	0.10	\$42.50	Assets	Review of email from Gadens regarding data room protocols for Worrina
30/11/2012	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Valencia Grove and assignment of securities
30/11/2012	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding data room for Worrina
30/11/2012	Somerville, John	0.20	\$85.00	Assets	Call to Jeff Stevens regarding marina under-leases and issues with dealings on title
30/11/2012	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Worrina data room
30/11/2012	Somerville, John	0.20	\$85.00	Assets	Call to Worrina financial controller regarding materials for data room and water and sewerage issues
30/11/2012	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Collingwood park interested party. Email to David Whyte regarding same.
30/11/2012	Somerville, John	0.30	\$127.50	Assets	Call from Gadens regarding Marina St Vincent Information Memorandums and issues with under-leases
30/11/2012	Somerville, John	0.30	\$127.50	Assets	Call from Grant Thornton regarding Toowoomba rental invoice. Email to Grant Thornton regarding same
30/11/2012	Somerville, John	0.30	\$127.50	Assets	Call from Gadens regarding marina under-leases transfer issue due to Rockcliffe mortgage, Marina Information Memorandums and data rooms
30/11/2012	Somerville, John	0.30	\$127.50	Assets	Draft email to Adrian Skull - Yankalilla Council regarding water and sewerage information for due diligence
30/11/2012	Somerville, John	0.30	\$127.50	Assets	Review of Worrina Caravan Park draft information memorandum
30/11/2012	Somerville, John	0.40	\$170.00	Assets	Call to Opteon regarding valuation of water and sewerage assets at Worrina
30/11/2012	Somerville, John	0.50	\$212.50	Assets	Prepare details of outstanding information for Worrina data room and email to Worrina financial controller regarding same
30/11/2012	Somerville, John	0.50	\$212.50	Assets	Review and preparation of materials for Worrina data room for sale campaign
30/11/2012	Somerville, John	0.70	\$297.50	Assets	Call to Worrina Financial Controller regarding water and sewerage financial information for interested parties due diligence and information required for data room and disclosure to interested parties
30/11/2012	Somerville, John	0.80	\$340.00	Assets	Review and amend water and sewerage information for disclosure to council
03/12/2012	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding Worrina marketing campaign
03/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina financial controller regarding financial information to be disclosed to interested parties
03/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Chad - Andrew & Associates regarding surveying quote for Worrina
03/12/2012	Somerville, John	0.10	\$42.50	Assets	Review of terms of offer for Valencia Grove property and email to David Whyte regarding same
03/12/2012	Somerville, John	0.10	\$42.50	Assets	Call to Ray White regarding Worrina data room and access protocols
03/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding enquiry from a Worrina interested party
03/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding deed of settlement with liquidators of WRCC/executed copy of deed
03/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from prospective purchasers solicitor and draft response prepared by Gadens in relation to his clients offer regarding Griffiths properties
03/12/2012	Whyte, David	0.10	\$56.00	Assets	email Ray White regarding data room for Worrina Cove properties
03/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed video for Worrina Cove residential land
03/12/2012	Whyte, David	0.10	\$56.00	Assets	email Ray White regarding proposed contents of data room for Worrina Cove assets
03/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Worrina general manager, Worrina Cove resort regarding issues to be resolved to comply with fire safety
03/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed draft ltr to council regarding release of bonds
03/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/approved final version of video for undeveloped land at Worrina Cove
03/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Mark Catalano, Alano Water regarding water and sewerage services at Worrina Cove/sent response relating to current status
03/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Worrina financial controller regarding information for data room
03/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Worrina data room
03/12/2012	Somerville, John	0.20	\$85.00	Assets	Review of Carbrook contract settlement and instructions to Arthur Taylor regarding same
03/12/2012	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding amendments to Worrina resort information memorandum
03/12/2012	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding Worrina data room
03/12/2012	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding financial information for interested parties of Worrina
03/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence/advice from Gadens in respect of documents to be assigned in respect of Valencia Grove matter
03/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of Worrina Resort information memorandum
03/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of Worrina cash flow and email to Worrina financial controller regarding same
03/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of correspondence from Simmons McCartney regarding clients offer for Valencia Grove.
03/12/2012	Whyte, David	0.30	\$168.00	Assets	Email to Gadens regarding same.
03/12/2012	Whyte, David	0.30	\$168.00	Assets	reviewed website for final approval in relation to Worrina Cove assets sale
03/12/2012	Whyte, David	0.30	\$168.00	Assets	reviewed Gadens and counsels correspondence in relation to objecting to land tax assessments at Worrina Cove/sent email to Gadens providing instructions in relation to same
03/12/2012	Somerville, John	0.40	\$170.00	Assets	Review of financial information to be disclosed to Worrina interested parties
03/12/2012	Somerville, John	0.40	\$170.00	Assets	Review and update categories of information for Worrina data room. Email to Gadens regarding same
03/12/2012	Whyte, David	0.40	\$224.00	Assets	meeting with John Somerville regarding Worrina Cove data room information/schedule detailing status of all information/agree data to be included
03/12/2012	Whyte, David	0.40	\$224.00	Assets	telecon with Gadens regarding Worrina Cove marina berths/underleases/sale
03/12/2012	Somerville, John	0.60	\$255.00	Assets	campaign/information memorandum/Rockcliffe caveats and mortgages over berths
03/12/2012	Somerville, John	0.70	\$297.50	Assets	Conference call with Ray White regarding Worrina marketing campaign update
03/12/2012	Whyte, David	0.70	\$392.00	Assets	Review and consider options for data room service providers for Worrina sale campaign. Email to David Whyte regarding same
04/12/2012	Somerville, John	0.10	\$42.50	Assets	meeting with John Somerville regarding current status of sale campaign for Worrina Cove assets/teleconference with Ray White in relation to same and finalising data room material
04/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding meeting with interested party for Collingwood Park
04/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Colliers regarding status of offer on Valencia Grove
04/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina financial controller regarding accounts payable
04/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Worrina Caravan Park information memorandum
04/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Chad Heinrich - Andrew & Associates regarding surveying work at Worrina
04/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina financial controller regarding cash flows
04/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Gadens regarding comments on Worrina Cove marina brochure

04/12/2012	Whyte, David	0.10	\$56.00	Assets	email Worrina general manager, Worrina Cove regarding execution of deed of settlement with WRCC/transfer of funds
04/12/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Worrina general manager, Worrina Cove regarding potential issue in respect of removing trees at a residential lot
04/12/2012	Whyte, David	0.10	\$56.00	Assets	email Gadens regarding potential vegetation issue in respect of Worrina Cove land
04/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed draft advertisement for residential land and marina berths at Worrina Cove/email Ray White in respect of same
04/12/2012	Whyte, David	0.10	\$56.00	Assets	text Adrian Skull, Yankalilla council regarding water and sewerage infrastructure/summarise current position
04/12/2012	Whyte, David	0.10	\$56.00	Assets	email Ray White regarding auctions for MacLean and Industry Central properties
04/12/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding land rich duty charge over Worrina Cove land
04/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed Worrina Cove updated draft advertisement
04/12/2012	Somerville, John	0.20	\$85.00	Assets	Call to Worrina financial controller regarding trading issues
04/12/2012	Somerville, John	0.20	\$85.00	Assets	Call to Marina St Vincent Manager regarding contents of marketing brochures
04/12/2012	Somerville, John	0.20	\$85.00	Assets	Review of Caravan Park information memorandum
04/12/2012	Somerville, John	0.20	\$85.00	Assets	Amendments to Marina marketing material and email to David Clout for review
04/12/2012	Somerville, John	0.20	\$85.00	Assets	Review and update Worrina marketing material
04/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Jeff Stevens regarding Stamp Duty charge on Worrina lots
04/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed/executed deed of settlement with liquidators of Worrina Resort & Conference Centre Pty Ltd
04/12/2012	Whyte, David	0.20	\$112.00	Assets	telecon with general manager, Worrina Cove regarding water and sewerage infrastructure/costs to upgrade/council's letter and proposed response
04/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed brochure for Worrina Cove resort and gold course
04/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed Ray White marketing report in respect of MacLean property/reviewed email from Arthur Taylor regarding setting reserve price/sent response
04/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed marketing report from Ray White regarding Industry Central property/reviewed updated valuation/set reserve price for auction
04/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed ltrs in respect of setting reserve prices for MacLean and Industry Central properties/fwd to Elle Pembroke to finalise
04/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed Gadens advice in respect of land rich duty charge registered over Worrina Cove land
04/12/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Adrian Skull, Yankalilla council regarding water and sewerage infrastructure/obtaining quotes to upgrade infrastructure
04/12/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Deloitte regarding their appointment by Rockcliffe as Receivers and Managers over Worrina Cove assets
04/12/2012	Whyte, David	0.30	\$168.00	Assets	reviewed financial information in respect of water and sewerage infrastructure at Worrina Cove/fwd to Adrian Skull, Yankalilla council
04/12/2012	Somerville, John	0.40	\$170.00	Assets	Review and update marketing material for Worrina
04/12/2012	Somerville, John	0.40	\$170.00	Assets	Call from Gadens regarding Worrina data room and access protocols
04/12/2012	Somerville, John	0.40	\$170.00	Assets	Review of Gadens correspondence regarding data room material for Worrina. Email to Worrina financial controller regarding same
04/12/2012	Whyte, David	0.40	\$224.00	Assets	reviewed final draft brochures for marina berths and head lease at Worrina Cove
04/12/2012	Whyte, David	0.50	\$280.00	Assets	telecon with Gadens regarding Worrina Cove assets including application for exemption of water licence/draft marketing material to support sale campaign/memorial site
04/12/2012	Whyte, David	0.50	\$280.00	Assets	telecon with Ray White regarding current status of Worrina Cove sale campaign
04/12/2012	Somerville, John	0.70	\$297.50	Assets	Review and amendments to Marina Head Lease information memorandum
04/12/2012	Somerville, John	0.80	\$340.00	Assets	Review and amendments to Marina berths information memorandum
04/12/2012	Whyte, David	1.20	\$672.00	Assets	searched previous correspondence in respect of estimated costs to upgrade water and sewerage infrastructure/reviewed costs/compared to letter received from Yankalilla council
05/12/2012	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding charge registered on Worrina titles in favour of Commission of Taxation
05/12/2012	Somerville, John	0.10	\$42.50	Assets	Call to Gadens regarding treatment of charge in favour of Commission of State Taxation
05/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Daniella - Revenue SA regarding Stirling North property
05/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park offer
05/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Worrina General Manager regarding Caravan Park information memorandum
05/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina Financial Controller regarding surveyor
05/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina General Manager regarding surveyors scope of works
05/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Marina marketing brochures
05/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from guarantors solicitors regarding offer for property/reviewed draft response prepared by Gadens
05/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Gadens regarding possession proceedings against Bothers/availability to swear affidavit
05/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Regis and Doug Chapman regarding queries in relation to marina operations
05/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed request from purchaser in respect of access to Carbrook property
05/12/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding auctions for MacLean and Industry Central properties
05/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed deed of indemnity to Worrells in respect of Willaire receivership
05/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/executed transfer form in respect of Carbrook property
05/12/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Arthur Taylor regarding outcome of auction in relation to Industry Central property
05/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed updated draft ltr to Hickeys Lawyers in relation to Rosea loan
05/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens attaching deed of settlement with liquidators of WRCC/confirmation all counterparts executed and that monies should be paid
05/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens in relation to draft reply to guarantors solicitor regarding offer to assign security/approved response
05/12/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Arthur Taylor regarding outcome of auction for MacLean property
05/12/2012	Somerville, John	0.20	\$85.00	Assets	Call to Worrina financial controller regarding asset listings
05/12/2012	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding Caravan Park IM and data room
05/12/2012	Somerville, John	0.20	\$85.00	Assets	Email to Worrina Financial Controller regarding information required for Resort, Caravan and Marina data rooms
05/12/2012	Somerville, John	0.20	\$85.00	Assets	Review of land tax and rates position on Worrina lots and grouping of same
05/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Tucker & Cowen and letter of resignation from Worrells in respect of receivership appointment over Willaire/reviewed Worrells invoice/email Tucker & Cowen in relation to same
05/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Gadens regarding Intellectual Property searches/domain names registration
05/12/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding deed of settlement with liquidators of WRCC/issues in relation to domain names
05/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed affidavit in respect of Bothers possession proceedings
05/12/2012	Whyte, David	0.20	\$112.00	Assets	meeting with Gadens to swear affidavit in relation to Bothers possession proceedings
05/12/2012	Whyte, David	0.30	\$168.00	Assets	reviewed/amended ltr to Tweed Shire Council regarding release of bank guarantees/quotes to complete works/proposal to finalise same
05/12/2012	Whyte, David	0.30	\$168.00	Assets	reviewed/amended draft ltr to Hickeys Lawyers regarding Rosea loan and repayments/reviewed previous correspondence with Hall Chadwick, McGrath Nicol and Ferrier Hodgson in respect of same
05/12/2012	Somerville, John	0.40	\$170.00	Assets	Review of Worrina trading performance and cash flow. Email to David Whyte with funding recommendation

05/12/2012	Somerville, John	0.40	\$170.00	Assets	Review and amendments to Marina marketing brochures
05/12/2012	Somerville, John	0.40	\$170.00	Assets	Review and collate materials for the Resort, Caravan Park and Marina data rooms
05/12/2012	Somerville, John	0.50	\$212.50	Assets	Review and collate materials for the Resort, Caravan Park and Marina data rooms
05/12/2012	Somerville, John	0.70	\$297.50	Assets	Review and collate materials for the Resort, Caravan Park and Marina data rooms
05/12/2012	Somerville, John	0.80	\$340.00	Assets	Review and collate materials for the Worrina Resort, Caravan Park and Marina data rooms for the sale campaigns
05/12/2012	Somerville, John	0.90	\$382.50	Assets	Review and collate materials for the Worrina Resort, Caravan Park and Marina data rooms for the sale campaigns
06/12/2012	Somerville, John	0.10	\$42.50	Assets	Call to Gadens regarding building covenants at Worrina
06/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Arthur Taylor regarding Toowoomba property asbestos report
06/12/2012	Somerville, John	0.10	\$42.50	Assets	Call to FTI Consulting regarding Toowoomba foundry campaign
06/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding documents for data room
06/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Phil Richards - Worrina Sea Rescue regarding shed
06/12/2012	Whyte, David	0.10	\$56.00	Assets	telecon with John Somerville regarding queries on financial information provided on the resort and golf course for the Worrina Cove sale campaign
06/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed offer received for lots 300, 217, 218 and 219 at Worrina Cove/fwd to Ray White
06/12/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Justin Shaw, SA government regarding sale of Worrina Cove assets and particularly in relation to the marina
06/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Worrina general manager and Gadens in respect of new water and sewerage requirements/potential issues if exemption not granted
06/12/2012	Whyte, David	0.10	\$56.00	Assets	email Adrian Skull, Yankalilla council in respect of sale campaign progress for Worrina Cove assets
06/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Worrina financial controller regarding queries from interested parties with respect to financial information
06/12/2012	Somerville, John	0.20	\$85.00	Assets	Review of financial information disclosed to interested party regarding Worrina resort.
06/12/2012	Somerville, John	0.20	\$85.00	Assets	Draft email to Knight Frank regarding query raised by interested party of Worrina Resort
06/12/2012	Somerville, John	0.20	\$85.00	Assets	Review of Worrina undeveloped land information memorandum
06/12/2012	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding documents for data rooms
06/12/2012	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding access protocols for Worrina data rooms
06/12/2012	Somerville, John	0.20	\$85.00	Assets	Emails to Worrina financial controller regarding queries from interested parties
06/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of Worrina data room protocols and email to Gadens regarding same
06/12/2012	Somerville, John	0.30	\$127.50	Assets	Email to Gadens regarding documents for Resort, Caravan Park and Marina data rooms
06/12/2012	Whyte, David	0.30	\$168.00	Assets	telecon with Ray White regarding post auction negotiations in respect of MacLean and Industry Central properties/discussed current status of sale campaign for Worrina Cove assets
06/12/2012	Whyte, David	0.30	\$168.00	Assets	reviewed Gadens advice in respect of disclosure requirements for residential and small business contracts in SA in respect of Worrina Cove assets/searches required to comply with disclosure requirements
06/12/2012	Whyte, David	0.30	\$168.00	Assets	reviewed Ray White second report in relation to Worrina Cove assets sale campaign
06/12/2012	Somerville, John	0.40	\$170.00	Assets	Review and collate materials for residential land and undeveloped land data rooms
06/12/2012	Somerville, John	0.50	\$212.50	Assets	Review and collate materials for residential land and undeveloped land data rooms
06/12/2012	Somerville, John	0.80	\$340.00	Assets	Review and collate materials for residential land and undeveloped land data rooms
06/12/2012	Whyte, David	1.20	\$672.00	Assets	reviewed correspondence and documentation in relation to National Resorts and Handley Heights loans/priority position vis a vis EPF/email David Kennedy, Arthur Taylor and Gadens in relation to same
06/12/2012	Somerville, John	1.30	\$552.50	Assets	Meeting with David Tucker regarding outstanding litigation matters against borrowers etc.
06/12/2012	Whyte, David	1.60	\$896.00	Assets	meeting with Tucker & Cowen regarding Spottiswood proceedings/status of Walsh matter leading to trial/status of claims against valuer
07/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from FTI Consulting regarding Toowoomba asbestos report and access to building
07/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding data room documents
07/12/2012	Somerville, John	0.10	\$42.50	Assets	Draft email to John Tillack - Yankalilla Council regarding water and sewerage due diligence query
07/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Worrina building covenants
07/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina financial controller regarding insurance issues
07/12/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding loan statements for Worrina for response to Deloitte
07/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed draft response to Ray White in relation to queries received from prospective purchaser of Worrina Cove Resort
07/12/2012	Whyte, David	0.10	\$56.00	Assets	telecon with Worrina financial controller at Worrina Cove in relation to ESCOSA application for exemption
07/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed Worrina Corporation's comments on the draft exemption application to ESCOSA/fwd to Gadens
07/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed email from Ray White regarding proposed assignment of Griffiths properties securities/email Gadens in respect of same
07/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Chad - Andrew & Associates Surveyors regarding survey of Worrina water & sewerage infrastructure assets
07/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Worrina data room
07/12/2012	Somerville, John	0.20	\$85.00	Assets	Review of draft undeveloped land IM and email to Gadens and Worrina Financial Controller
07/12/2012	Somerville, John	0.20	\$85.00	Assets	Review of issues with re-entry of certain marina berths. Email to Worrina financial controller regarding same
07/12/2012	Somerville, John	0.20	\$85.00	Assets	Draft email to Knight Frank regarding query from interested party with respect to Worrina resort financial information
07/12/2012	Somerville, John	0.20	\$85.00	Assets	Call to Jodie Markovitch regarding review of Worrina land tax position
07/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed draft email to Knight Frank in respect of Worrina Cove resort financial information
07/12/2012	Whyte, David	0.20	\$112.00	Assets	queries and amendments to financial information previously provided
07/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed/amended ltr to SA Treasurer's office and Revenue SA regarding sale of Worrina Cove assets and water and sewerage services
07/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from counsel and Gadens in respect of appealing against land tax assessments at Worrina Cove/fwd to Arthur Taylor seeking further background information to assist with the appeal
07/12/2012	Whyte, David	0.20	\$112.00	Assets	finalise ltr to Treasurer's office and the Revenue SA regarding proposal in respect of water and sewerage infrastructure at Worrina Cove/email to same and email to Adrian Skull, Yankalilla council
07/12/2012	Somerville, John	0.30	\$127.50	Assets	Call from Worrina interested party
07/12/2012	Somerville, John	0.30	\$127.50	Assets	Draft response to interested party with respect to Worrina Resort financials and water and sewerage issues
07/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of land tax calculation for revised assessment for Worrina
07/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of draft proposal to SA Govt regarding Worrina and discussion with David Whyte regarding same
07/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of surveys of certain lots at Worrina to clarify issues with water & sewerage infrastructure, location of Sea Rescue shed and location of dwellings on Sec 219
07/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of comments from Gadens regarding draft undeveloped land marketing brochure. Email to Gadens regarding same
07/12/2012	Whyte, David	0.30	\$168.00	Assets	telecon with Gadens regarding Worrina Cove assets/water and sewerage infrastructure/application for exemption in respect of water licence
07/12/2012	Whyte, David	0.30	\$168.00	Assets	reviewed/amended ESCOSA application for exemption in relation to provision of water and sewerage services at Worrina Cove
07/12/2012	Somerville, John	0.40	\$170.00	Assets	Review and update materials for Worrina data rooms

07/12/2012	Whyte, David	0.40	\$224.00	Assets	reviewed statements of account for the Worrina Cove borrowings/reviewed and amended ltr to Deloitte, receivers for the third mortgagee/email Arthur Taylor seeking amendments to information being provided
07/12/2012	Somerville, John	0.50	\$212.50	Assets	Conference call with Ray White regarding Worrina campaign
07/12/2012	Whyte, David	0.50	\$280.00	Assets	telecon with Ray White regarding current status of sale campaign for Worrina Cove assets prepared draft proposal to SA government in relation to outstanding land tax and priority of payment
07/12/2012	Whyte, David	1.10	\$616.00	Assets	Review of Worrina loan statement. Email to Deloitte regarding receiver's appointment to ICA (South Australia) Pty Ltd
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina financial controller regarding data room information
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Collingwood Park
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Worrina community title by-laws
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Worrina caravan park titles search and survey plan
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Review of draft Worrina press release. Email to Gadens regarding same
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Worrina data room access protocols
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Worrina data room access protocols
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Worrina building covenants
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding draft media release
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Worrina financial controller regarding draft press release
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Worrina
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Worrina data room and access protocols
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Worrina caravan park
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Worrina
10/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Worrina data room
10/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Chad Heinrich - Andrew & Associates surveyors regarding Worrina surveys
10/12/2012	Somerville, John	0.20	\$85.00	Assets	Call to Jeff Stevens regarding recovery from marina berth owner at Worrina
10/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Grant Thornton regarding Toowoomba foundry and residual equipment
10/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from interested party regarding Maclean property
10/12/2012	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding assignment of securities with respect to Griffith property
10/12/2012	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding data room and access protocols
10/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of close of Expressions report from Ray White with respect to Toowoomba property. Consider strategy and options. Review of valuation
10/12/2012	Somerville, John	0.40	\$170.00	Assets	Review of Worrina data room webs site content
10/12/2012	Somerville, John	0.60	\$255.00	Assets	Review of Worrina data room web site. Email to Gadens regarding same
11/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Colliers regarding Valencia Grove offer status
11/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding amendments to Worrina data room
11/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Toowoomba foundry offers
11/12/2012	Somerville, John	0.10	\$42.50	Assets	Call to Taylor Byrne regarding Toowoomba foundry. Follow up email to Sue Murrell
11/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Taylor Byrne - regarding Toowoomba foundry
11/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Earl - Energy Australia regarding power supply to Toowoomba foundry
11/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Chad Heinrich - Andrew & Associates regarding Worrina survey plans
11/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Worrina sea rescue shed
11/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding interested party's request to access Worrina data room
11/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Neale - ACHM regarding s23 meeting minutes for Worrina Esplanade lots
11/12/2012	Somerville, John	0.20	\$85.00	Assets	Call to Phil Richards - Worrina Flotilla regarding Sea Rescue Shed at Marina St Vincent
11/12/2012	Somerville, John	0.20	\$85.00	Assets	Consider email from Gadens regarding data room content. Email to Gadens with instructions regarding data room for Worrina
11/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Grant Thornton regarding Toowoomba Foundry
11/12/2012	Somerville, John	0.20	\$85.00	Assets	Call to Chad Heinrich - Andrew & Associates regarding surveys
11/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from FTI consulting regarding Toowoomba foundry expressions
11/12/2012	Somerville, John	0.20	\$85.00	Assets	Call to Taylor Byrne regarding Toowoomba foundry expressions
11/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding Worrina security and settlement of an industry central lot
11/12/2012	Somerville, John	0.20	\$85.00	Assets	Amendments to draft press release for Worrina and email to Ray White regarding same
11/12/2012	Somerville, John	0.30	\$127.50	Assets	Discussion with Arthur Taylor regarding Worrina security documents and charging provisions
11/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of correspondence from Gadens regarding Worrina security documents. Review of security documents
11/12/2012	Somerville, John	0.30	\$127.50	Assets	Call from Gadens regarding Data room access protocols and survey plans regarding water & sewerage infrastructure
11/12/2012	Somerville, John	0.40	\$170.00	Assets	Review of issues regarding Worrina default notices and securities. Email to Gadens regarding same
11/12/2012	Somerville, John	0.40	\$170.00	Assets	Consider proposal from tenant of landlord and draft response
11/12/2012	Somerville, John	0.50	\$212.50	Assets	Consider offers on Toowoomba property and email to FTI Consulting regarding same
12/12/2012	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding Worrina land tax assessment issues
12/12/2012	Somerville, John	0.10	\$42.50	Assets	Review of FIRB issues regarding Worrina
12/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from MacGillivray regarding caveat on Cabarita Beach property
12/12/2012	Somerville, John	0.10	\$42.50	Assets	Review of position with respect to National Resorts security
12/12/2012	Somerville, John	0.10	\$42.50	Assets	Review of Worrina marketing report update from Ray White
12/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding outgoing on individual lots
12/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Adrian Skull - Yankalilla Council regarding HMAS Hobart Memorial
12/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding s23 consultation meeting minutes
12/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding building covenants and outgoing on individual lots
12/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Neale Draper - ACHM regarding s23 Consultation meeting minutes for Worrina Esplanade lots
12/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding caveat over Cabarita Beach property
12/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding Worrina demands
12/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Worrina financial controller demands and information for data room
12/12/2012	Somerville, John	0.30	\$127.50	Assets	Call from Gadens regarding Worrina building covenants and lax tax assessments
12/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of Worrina trading performance and cash flow
12/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of Worrina cash flow and trading performance
12/12/2012	Somerville, John	0.40	\$170.00	Assets	Attend to queries from Ray White regarding Worrina campaign
12/12/2012	Somerville, John	0.50	\$212.50	Assets	Review of s23 Consultation Meeting minutes for Worrina Esplanade lots and consider issues with conditions raised by interested parties. Call to Melissa - ACHM
12/12/2012	Somerville, John	0.60	\$255.00	Assets	Review and update asset realisations summary
13/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Jason - Opteon regarding Esplanade lots retrospective valuation
13/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Myles Cundy - Worrina Sea Rescue Commodore regarding sea rescue shed
13/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Arthur Taylor regarding asset realisation summary
13/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding interested parties confidentiality deed
13/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding correspondence from solicitor with respect to Griffith property
13/12/2012	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding objection to land tax assessment for Worrina Esplanade lots
13/12/2012	Somerville, John	0.20	\$85.00	Assets	Call to Ray White regarding Worrina building covenants & interested parties
13/12/2012	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding Worrina building covenants
13/12/2012	Somerville, John	0.20	\$85.00	Assets	Consider correspondence from Gadens regarding Griffith property and draft response
13/12/2012	Somerville, John	0.30	\$127.50	Assets	Call from Gadens regarding Worrina draft contracts and ESCOSA issues
13/12/2012	Somerville, John	0.30	\$127.50	Assets	Call from Gadens regarding contracts for Marina and information required
13/12/2012	Somerville, John	0.40	\$170.00	Assets	Review of s23 consultation meeting notes from Department of Aboriginal Affairs regarding the Worrina Esplanade lots. Email to David Whyte regarding same
14/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Colliers regarding Griffith property

14/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Wirrina
14/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Wirrina interested parties queries
14/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding interested party's request for information with respect to Wirrina campaign
14/12/2012	Somerville, John	0.20	\$85.00	Assets	Email to Ribnga - Aboriginal Heritage Branch regarding s23 consultation meeting notes
14/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from McCartney & Simmons regarding Griffith property
14/12/2012	Somerville, John	0.20	\$85.00	Assets	Call to Wirrina general manager regarding information required for sale campaign
14/12/2012	Somerville, John	0.40	\$170.00	Assets	Call from Gadens regarding information for contracts
14/12/2012	Somerville, John	0.50	\$212.50	Assets	Review of material to support objection to land tax assessment at Wirrina and email to Gadens regarding same
14/12/2012	Somerville, John	0.60	\$255.00	Assets	Review and collate information to assist with preparation of Wirrina contracts. Email to Gadens regarding same
17/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Wirrina building covenants
17/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Murray Godfrey regarding release of old security
17/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Wirrina building codes
17/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed/approved settlement statement for lot 504, Industry Central
17/12/2012	Somerville, John	0.20	\$85.00	Assets	Conference call with Ray White regarding sale campaign
17/12/2012	Somerville, John	0.20	\$85.00	Assets	Email to FTI regarding Toowoomba foundry power supply and arrangements with tenant
17/12/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding offer received for Wirrina Cove Resort, caravan park and other land/discussed terms to be clarified
17/12/2012	Whyte, David	0.20	\$112.00	Assets	telecon with potential purchaser of Maclean property
17/12/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding offer for Wirrina Cove assets/terms of offer
17/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed Carbrook settlement statement/searched emails in relation to sale commission arrangement
17/12/2012	Whyte, David	0.20	\$112.00	Assets	email Gadens regarding terms of offer for Wirrina Cove assets/instructions in relation to preparing contracts of sale
17/12/2012	Whyte, David	0.20	\$112.00	Assets	telecon with interested party regarding sale of Wirrina Cove assets/position vis a vis unsecured creditors of the borrower
17/12/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Arthur Taylor regarding requested release of mortgage from Capricorn Cottages/reviewed release document/amended same/reviewed/amended covering ltr to solicitors enclosing release
17/12/2012	Whyte, David	0.30	\$168.00	Assets	reviewed settlement statement for Yamba/correspondence in relation to land tax assessments
17/12/2012	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence from Arthur Taylor and Jodie Markovitch of the EIF and Gadens in respect of the requested release of mortgages for Capricorn Cottages Pty Ltd
17/12/2012	Somerville, John	0.80	\$340.00	Assets	Conference call with Wirrina general manager and financial controller regarding trading issues and sale campaign
17/12/2012	Whyte, David	0.80	\$448.00	Assets	teleconference with general manager and financial controller of Wirrina Cove Resort regarding status of sale campaign/outstanding issues/offer received
17/12/2012	Whyte, David	2.90	\$1,624.00	Assets	meeting with Gadens regarding drafting Wirrina Cove contracts of sale/issues outstanding/offer received/water and sewerage position
17/12/2012	Somerville, John	3.00	\$1,275.00	Assets	Meeting with Gadens regarding Wirrina sale issues and contracts, Valencia Grove assignment and outstanding legal matters
18/12/2012	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park
18/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Wirrina data room
18/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Ribnga AARD regarding section 23 application for Esplanade lots at Wirrina
18/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Jeff Stevens regarding Wirrina margin scheme
18/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Wirrina plans
18/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed valuer feedback in respect of the MacLean property/email Ray White to reject current offer
18/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed update from FTI regarding status of offers for Toowoomba Foundry site
18/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens in relation to notices of exercise of power of sale in respect of Wirrina Cove/confirmed instructions in relation to same
18/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens in relation to Rockcliffe caveat proceedings/expiry of deadline to lodge claim/instruct Gadens to proceed to have application dismissed
18/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Simmons & McCartney regarding offer to assign Valencia Grove securities/approved draft response
18/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens in relation to caveats over the marina assets at Wirrina Cove/further action required
18/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens to ESCOSA regarding application for exemption to hold licence for retail water services at Wirrina Cove
18/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed update from Tucker & Cowen regarding claims against valuers and status of expert reports
18/12/2012	Whyte, David	0.10	\$56.00	Assets	reviewed post auction report for Industry Central property/email from Arthur Taylor/approved engaging the valuer to review
18/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from MacGillivray regarding Cabarita beach property and caveat in favour of EIF
18/12/2012	Somerville, John	0.20	\$85.00	Assets	Call from Wirrina interested party
18/12/2012	Somerville, John	0.20	\$85.00	Assets	Review of lot 401 and 117 plans regarding evaporation ponds and water waste treatment plants at Wirrina. Email to Chad Heinrich - Andrew & Associates Surveyors regarding same
18/12/2012	Somerville, John	0.20	\$85.00	Assets	Draft email to Adrian Skull - Yankalilla Council regarding action points to transfer operation of water and sewerage services at Wirrina
18/12/2012	Somerville, John	0.20	\$85.00	Assets	Consider issues with respect to water access to lot 300 at Wirrina. Email to Wirrina general manager regarding same
18/12/2012	Whyte, David	0.20	\$112.00	Assets	reviewed Ray White marketing report for sale of Wirrina Cove assets
18/12/2012	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding contracts of sale/queries from prospective purchaser of lot 300, Wirrina Cove
18/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of community titled by-laws at Wirrina
18/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of draft agreement to grant under lease and under lease for Marina St Vincent
18/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of draft agreement to grant under lease and under lease for Marina St Vincent
18/12/2012	Somerville, John	0.30	\$127.50	Assets	Review of enquires from interested parties with respect to Wirrina and attend to draft responses
18/12/2012	Whyte, David	0.30	\$168.00	Assets	meeting with John Somerville in respect of outstanding issues relating to contracts of sale for Wirrina Cove assets
18/12/2012	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence with Chapmans regarding management agreement for Marina St Vincent/prepared email offering amended terms
18/12/2012	Whyte, David	0.30	\$168.00	Assets	email Ray White summarising issues in relation to water and sewerage services at Wirrina Cove
18/12/2012	Whyte, David	0.40	\$224.00	Assets	telecon with Ray White regarding water and sewerage at Wirrina Cove/offers received
18/12/2012	Whyte, David	0.50	\$280.00	Assets	telecon with Gadens regarding contracts of sale for Wirrina Cove assets
18/12/2012	Whyte, David	0.60	\$336.00	Assets	telecon with Adrian Skull and John Tillack of Yankalilla Council regarding terms to takeover water and sewerage infrastructure/status of issues to resolve
18/12/2012	Somerville, John	0.70	\$297.50	Assets	Conference call with Adrian Skull - Yankalilla Council CEO regarding Wirrina water and sewerage and assuming control of same
19/12/2012	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding ESCOSA requirements for Wirrina
19/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Opteon regarding land tax assessment for Wirrina
19/12/2012	Somerville, John	0.10	\$42.50	Assets	Review tax invoice and email to Gadens regarding release of lot 102 (Capricorn Cottages)
19/12/2012	Somerville, John	0.10	\$42.50	Assets	Email to Wirrina general manager regarding excluded assets from sale

19/12/2012 Whyte, David	0.10	\$56.00 Assets	telecon with Gadens regarding ESCOSA application for exemption to hold licence at Wirrina Cove
19/12/2012 Whyte, David	0.10	\$56.00 Assets	reviewed correspondence from Wirrina general manager regarding water testing at Wirrina Cove
19/12/2012 Whyte, David	0.10	\$56.00 Assets	reviewed offer received for MacLean property
19/12/2012 Whyte, David	0.10	\$56.00 Assets	telecon with Arthur Taylor regarding draft letter prepared by Gadens to David Kennedy in respect of National Resorts loan
19/12/2012 Somerville, John	0.20	\$85.00 Assets	Call from Gadens regarding information for ESCOSA for water licence exemption at Wirrina
19/12/2012 Somerville, John	0.20	\$85.00 Assets	Call to Wirrina general manager regarding water testing and information required for ESCOSA
19/12/2012 Somerville, John	0.20	\$85.00 Assets	Call from Wirrina interested party
19/12/2012 Somerville, John	0.20	\$85.00 Assets	Email to Gadens regarding land tax objections for Wirrina Esplanade lots
19/12/2012 Whyte, David	0.20	\$112.00 Assets	reviewed marketing report from Ray White regarding Wirrina Cove assets
19/12/2012 Whyte, David	0.20	\$112.00 Assets	telecon with Ray White regarding offers received for Wirrina Cove assets
19/12/2012 Whyte, David	0.20	\$112.00 Assets	reviewed draft letter prepared by Gadens to David Kennedy in respect of National Resorts loans and priority issues
19/12/2012 Somerville, John	0.30	\$127.50 Assets	Call to Jeff Stevens regarding community titles at Wirrina and margin scheme issues
19/12/2012 Somerville, John	0.30	\$127.50 Assets	Email to Gadens regarding further information required for ESCOSA licence exemption application for Wirrina
19/12/2012 Somerville, John	0.30	\$127.50 Assets	Review of Wirrina cash flow and funding requirements. Email to David Whyte regarding same
19/12/2012 Whyte, David	0.30	\$168.00 Assets	reviewed draft objections in respect of land tax assessments at Wirrina Cove Esplanade lots
19/12/2012 Somerville, John	0.40	\$170.00 Assets	Review of further information for ESCOSA to consider licence exemption application. Email to Gadens regarding same
19/12/2012 Somerville, John	0.60	\$255.00 Assets	Call from Wirrina general manager regarding water testing requirements for ESCOSA, information required for sale contracts and other trading issues
19/12/2012 Somerville, John	0.60	\$255.00 Assets	Review of draft land tax objection letters for Wirrina Esplanade lots. Email to David Whyte regarding same
19/12/2012 Somerville, John	2.10	\$892.50 Assets	Meeting with Gadens regarding Wirrina contracts for sale, terms and disclosures
19/12/2012 Whyte, David	2.70	\$1,512.00 Assets	preparation for and meeting with Gadens regarding contracts of sale for Wirrina Cove assets
20/12/2012 Whyte, David	0.40	\$224.00 Assets	telecon with general manager and Regis, financial controller regarding sale of Wirrina Cove assets/offers received
20/12/2012 Somerville, John	1.00	\$425.00 Assets	Meeting with Ray White regarding Wirrina expressions of interest
20/12/2012 Whyte, David	1.00	\$560.00 Assets	meeting with Ray White regarding sale of Wirrina Cove assets/offers received/reviewed report
20/12/2012 Somerville, John	3.50	\$1,487.50 Assets	On site at Bundall office reviewing loan book, Wirrina, Valencia Grove, discussions with Arthur Taylor regarding same
20/12/2012 Whyte, David	3.50	\$1,960.00 Assets	on site at Bundall including meetings with Arthur Taylor regarding loan strategies/reviewed/executed notices of exercise of powers of sale
21/12/2012 Somerville, John	0.10	\$42.50 Assets	Call to Ray White regarding Wirrina
21/12/2012 Somerville, John	0.10	\$42.50 Assets	Call from Mark Cooper - Ergon regarding Toowoomba foundry
21/12/2012 Somerville, John	0.10	\$42.50 Assets	Call to Grant Thornton regarding Toowoomba foundry
21/12/2012 Somerville, John	0.10	\$42.50 Assets	Email to Gadens regarding data room
21/12/2012 Somerville, John	0.10	\$42.50 Assets	Call from Gadens regarding Wirrina data room
21/12/2012 Somerville, John	0.10	\$42.50 Assets	Call from Ray White regarding Valencia Grove
21/12/2012 Whyte, David	0.10	\$56.00 Assets	telecon with Gadens regarding meeting to discuss offers received for Wirrina Cove
21/12/2012 Whyte, David	0.10	\$56.00 Assets	telecon with Wirrina financial controller, Wirrina Cove regarding sale of gaming licences
21/12/2012 Whyte, David	0.10	\$56.00 Assets	reviewed email from Andrew Chapman regarding marina management agreement for Marina St Vincent/sent response
21/12/2012 Somerville, John	0.20	\$85.00 Assets	Review of proposed amendments to Deed of Assignment for Valencia Grove. Email to Gadens regarding same
21/12/2012 Somerville, John	0.20	\$85.00 Assets	Review of further information requested by Receiver appointed by Rockcliffe over ICA (South Australia) P/L
21/12/2012 Somerville, John	0.20	\$85.00 Assets	Review of material to respond to Deloitte regarding Wirrina and Rockcliffe
21/12/2012 Whyte, David	0.20	\$112.00 Assets	reviewed offers received for Toowoomba Foundry site/recommendations from Ray White and FTI regarding same
21/12/2012 Whyte, David	0.20	\$112.00 Assets	reviewed offer received for Industry Central property/telecon with Arthur Taylor regarding same
21/12/2012 Whyte, David	0.20	\$112.00 Assets	reviewed correspondence from Gadens regarding caveats over marina berths and land at Wirrina Cove/confirmed instructions to proceed to obtain releases for the majority of same
21/12/2012 Whyte, David	0.20	\$112.00 Assets	telecon with Gadens regarding contracts of sale for Wirrina Cove assets/email Ray White regarding same
21/12/2012 Somerville, John	0.30	\$127.50 Assets	Follow up on schedules required for contracts
21/12/2012 Whyte, David	0.30	\$168.00 Assets	telecon with Ray White regarding progression of offers received for Wirrina Cove assets
21/12/2012 Somerville, John	0.40	\$170.00 Assets	Review of Wirrina expressions of interest
21/12/2012 Somerville, John	0.40	\$170.00 Assets	Conference call with Ray White regarding offers
21/12/2012 Somerville, John	0.50	\$212.50 Assets	Call to Opteon regarding Wirrina expressions of interest
21/12/2012 Somerville, John	0.60	\$255.00 Assets	Meeting with David Clout regarding Expressions on Marina St Vincent
21/12/2012 Somerville, John	0.60	\$255.00 Assets	Review of draft Wirrina contracts of sale
21/12/2012 Whyte, David	1.20	\$672.00 Assets	meeting with David Clout in relation to offers received for Wirrina Cove marina berths
21/12/2012 Whyte, David	1.30	\$728.00 Assets	reviewed expressions of interest in respect of Wirrina Cove assets/prepared instructions to agent on process to finalise offers/telecon with Wirrina general manager regarding offers received/reviewed valuation/finalise instructions to agents
21/12/2012 Somerville, John	1.50	\$637.50 Assets	Meeting with Gadens regarding Wirrina expressions of interest and contracts
21/12/2012 Whyte, David	3.30	\$1,848.00 Assets	reviewed draft contracts of sale for Wirrina Cove assets/meeting with Gadens in relation to finalising contracts and to consider offers received
02/01/2013 Somerville, John	0.10	\$42.50 Assets	Review of comments from Gadens regarding Rockcliffe caveats over marina head lease and under leases
02/01/2013 Somerville, John	0.10	\$42.50 Assets	Discussion with David Whyte regarding water and sewerage infrastructure quotes
02/01/2013 Somerville, John	0.10	\$42.50 Assets	Call to Gadens regarding residential land contracts for Wirrina
02/01/2013 Whyte, David	0.10	\$56.00 Assets	reviewed update from Ray White regarding negotiations with prospective buyers of Wirrina Cove assets
02/01/2013 Somerville, John	0.20	\$85.00 Assets	Review of correspondence from Gadens and consider issues with Wirrina building covenants
02/01/2013 Somerville, John	0.20	\$85.00 Assets	Call from Gadens regarding residential land contracts for Wirrina
02/01/2013 Somerville, John	0.20	\$85.00 Assets	Discussion with David Whyte regarding Handley Heights and Resort Corp loans and associated securities
02/01/2013 Somerville, John	0.30	\$127.50 Assets	Conference call with Wirrina general manager regarding water and sewerage and other trading issues
02/01/2013 Whyte, David	0.30	\$168.00 Assets	telecon with general manager, Wirrina Cove in respect of water and sewerage repair and maintenance quotes/proposed way forward
02/01/2013 Somerville, John	0.40	\$170.00 Assets	Discussion with David Whyte regarding Wirrina contracts
02/01/2013 Somerville, John	0.40	\$170.00 Assets	Review of documentation supporting ICA loan account transactions and respond to queries raised by ICA receiver (Deloitte)



02/01/2013 Whyte, David	0.40	\$224.00 Assets	meeting with John Somerville in relation to outstanding issues in respect of Worrina Cove assets sale/contracts to be finalised
02/01/2013 Somerville, John	0.50	\$212.50 Assets	Review of report from Factor Consulting Engineers regarding water and sewerage system upgrades required and consider appropriate response.
02/01/2013 Whyte, David	0.50	\$280.00 Assets	reviewed amended statement of claim in relation to Walsh proceedings/arranged execution of affidavit
02/01/2013 Whyte, David	0.50	\$280.00 Assets	reviewed correspondence in relation to sale of lot 957 at Bowen/reviewed previous valuation/reviewed Ray White marketing reports
02/01/2013 Whyte, David	0.50	\$280.00 Assets	reviewed draft ltr to Deloitte regarding transactions queried in respect of Worrina Cove loans/reviewed supporting documentation provided by Arthur Taylor/amended ltr to Deloitte/discussed changes and position generally with John Somerville
03/01/2013 Somerville, John	0.10	\$42.50 Assets	Review of correspondence from Jeff Stevens & Associates regarding margin scheme for Worrina land
03/01/2013 Somerville, John	0.10	\$42.50 Assets	Call from Opteon - regarding retrospective valuation of Worrina land for margin scheme purposes
03/01/2013 Somerville, John	0.10	\$42.50 Assets	Email to Opteon regarding retrospective valuation of Worrina land for margin scheme purposes
03/01/2013 Somerville, John	0.10	\$42.50 Assets	Review of Port Macquarie property settlement statement
03/01/2013 Somerville, John	0.10	\$42.50 Assets	Email to Worrina General Manager regarding putting insurers on notice following break in John Somerville regarding break-in at Worrina Cove
03/01/2013 Whyte, David	0.10	\$56.00 Assets	reviewed/approved settlement statement for Port Macquarie property
03/01/2013 Whyte, David	0.10	\$56.00 Assets	reviewed offer received for lot 957 Bowen property/fwd to Andrew Want to undertake a company search on proposed buyer
03/01/2013 Whyte, David	0.10	\$56.00 Assets	reviewed company search for prospective purchaser of lot 957 Bowen property
03/01/2013 Somerville, John	0.20	\$85.00 Assets	Call to Jeff Stevens & Associates regarding margin scheme for Worrina land
03/01/2013 Somerville, John	0.20	\$85.00 Assets	Review of encumbrances to accompany residential land contracts for Worrina land
03/01/2013 Somerville, John	0.20	\$85.00 Assets	Review of rates and land tax position on property securities
03/01/2013 Somerville, John	0.20	\$85.00 Assets	Review of further information required for schedules to Worrina sale contracts
03/01/2013 Somerville, John	0.20	\$85.00 Assets	Call to Gadens regarding residential land contracts for Worrina
03/01/2013 Whyte, David	0.20	\$112.00 Assets	telecon with Adrian Skull, Yankalilla council regarding water and sewerage infrastructure at Worrina Cove/meeting next week in relation to scope of works
03/01/2013 Whyte, David	0.20	\$112.00 Assets	telecon with general manager, Worrina Cove regarding break-in at the resort/damage done reviewed emails from Ray White attaching correspondence from prospective buyers/provided instructions in relation to contracts/reviewed email and marina berth contract/instructed Gadens to amend
03/01/2013 Whyte, David	0.20	\$112.00 Assets	Review of schedule detailing gross and net property realisations to date
03/01/2013 Somerville, John	0.30	\$127.50 Assets	telecon with Ray White regarding status of offers for Worrina Cove assets/finalising contracts for same
03/01/2013 Whyte, David	0.30	\$168.00 Assets	Review of draft contract of sale for Worrina residential land
03/01/2013 Somerville, John	0.40	\$170.00 Assets	Call to Gadens regarding amendments to the draft residential land contracts at Worrina
03/01/2013 Somerville, John	0.40	\$170.00 Assets	Review and update asset realisation summary
03/01/2013 Somerville, John	0.50	\$212.50 Assets	Review of scope of works for Worrina water and sewerage infrastructure upgrade reviewed correspondence and quote from Steve Fidock regarding water and sewerage infrastructure at Worrina Cove/notes from Worrina general manager in relation to comparison with council's quote
03/01/2013 Whyte, David	0.50	\$280.00 Assets	Review of draft contract of sale for Worrina residential land
03/01/2013 Somerville, John	0.60	\$255.00 Assets	telecon with Ray White regarding sale campaigns for lot 957 at Bowen and Toowoomba Foundry site/market feedback
03/01/2013 Whyte, David	0.70	\$392.00 Assets	reviewed contracts of sale for residential lots at Worrina Cove/reviewed encumbrance documents regarding Esplanade and other residential lots
03/01/2013 Whyte, David	0.80	\$448.00 Assets	Update Asset realisation schedule to reconcile with Receipts and Payments as well as for unit valuation and reporting requirements to investors
03/01/2013 Want, Andrew	1.40	\$378.00 Assets	Email to Gadens regarding Worrina residential land contracts
04/01/2013 Somerville, John	0.10	\$42.50 Assets	Call from Worrina General Manager regarding meeting with Yankalilla Council with respect to water and sewerage issues
04/01/2013 Somerville, John	0.10	\$42.50 Assets	Call to Arthur Taylor regarding Valencia Grove PPSR token
04/01/2013 Somerville, John	0.10	\$42.50 Assets	Call from Arthur Taylor regarding Valencia Grove PPSR token
04/01/2013 Somerville, John	0.10	\$42.50 Assets	Call from Arthur Taylor regarding migration of securities to PPSR
04/01/2013 Somerville, John	0.10	\$42.50 Assets	Email to Gadens regarding amendments to deed of assignment for Valencia Grove
04/01/2013 Somerville, John	0.10	\$42.50 Assets	Review of correspondence from Gadens regarding treatment of caveats on Worrina titles
04/01/2013 Somerville, John	0.10	\$42.50 Assets	Call to Gadens regarding Worrina residential land contracts and issues with encumbrances
04/01/2013 Somerville, John	0.10	\$42.50 Assets	Call from Worrina General Manager regarding various trading issues
04/01/2013 Whyte, David	0.10	\$56.00 Assets	email Doug Chapman regarding meeting in respect of outstanding outgoings for marina berths/current status of same
04/01/2013 Whyte, David	0.10	\$56.00 Assets	reviewed correspondence from Ray White/prospective buyer in respect of interest in resort, conference centre and caravan park at Worrina Cove/fwd to John Somerville to respond to queries raised
04/01/2013 Whyte, David	0.10	\$56.00 Assets	reviewed correspondence from Worrina general manager regarding meeting with council in respect of water and sewerage infrastructure
04/01/2013 Somerville, John	0.20	\$85.00 Assets	Review and consider strategy to have bank guarantees released from various councils
04/01/2013 Somerville, John	0.20	\$85.00 Assets	Review and consider GSA token for Valencia Grove
04/01/2013 Somerville, John	0.20	\$85.00 Assets	Call from Worrina financial controller regarding further information requested by interested party and required format to respond to request
04/01/2013 Somerville, John	0.20	\$85.00 Assets	Review of correspondence from SA Sea Rescue Squadron regarding Sea Rescue shed at Worrina
04/01/2013 Somerville, John	0.20	\$85.00 Assets	Review of position with respect to re-entry of under leases at Marina St Vincent
04/01/2013 Whyte, David	0.20	\$112.00 Assets	reviewed correspondence from Gadens and Tucker & Cowen in relation to outstanding costs orders/reviewed proposed response to Tucker & Cowen/approved same
04/01/2013 Whyte, David	0.20	\$112.00 Assets	reviewed correspondence from Gadens in relation to encumbrances to be included in residential land sale contracts at Worrina/instructions required as to the encumbrancee
04/01/2013 Whyte, David	0.20	\$112.00 Assets	reviewed draft ltrs of demand against valuers of two properties/email Arthur Taylor requesting further information in relation to same
04/01/2013 Whyte, David	0.20	\$112.00 Assets	reviewed email from Arthur Taylor summarising guarantees issued by NAB/recommending way forward to try and organise release/sent response
04/01/2013 Whyte, David	0.20	\$112.00 Assets	email Adrian Skull, Yankalilla council regarding scope of works relating to upgrading water and sewerage infrastructure at Worrina Cove/reviewed scope of works to attach to email
04/01/2013 Somerville, John	0.30	\$127.50 Assets	Consider GST implications for different components of Worrina land and ability to adopt margin scheme. Review quote from Opteon regarding retrospective valuation for GST purposes. Email to Opteon regarding same
04/01/2013 Somerville, John	0.30	\$127.50 Assets	Review of correspondence from Gadens regarding caveat on Griffith property titles and review of amendments to Deed of Assignment
04/01/2013 Somerville, John	0.30	\$127.50 Assets	Review of further information requested by Worrina interested party. Email to Worrina financial controller seeking further information for interested party
04/01/2013 Whyte, David	0.30	\$168.00 Assets	reviewed contract offer for marina berths/correspondence from Ray White Marine in relation to queries from prospective owners
04/01/2013 Whyte, David	0.30	\$168.00 Assets	reviewed deed of assignment in respect of Griffiths properties
04/01/2013 Somerville, John	0.40	\$170.00 Assets	Review of financial information requested by Worrina. Discussion with Worrina financial controller with respect to same

04/01/2013 Somerville, John	0.50	\$212.50 Assets	Review and collate information required for schedules to Wurrina contracts of sale
07/01/2013 Somerville, John	0.50	\$212.50 Assets	Meeting with interested party on site at Wurrina
07/01/2013 Somerville, John	1.00	\$425.00 Assets	Meeting with Marina Manager to discuss collection of outgoing and re-entry of marina berths
07/01/2013 Whyte, David	1.00	\$560.00 Assets	meeting with general manager and financial controller of Wurrina Cove resort and Doug Chapman in respect of sale campaign and marina operational issues
07/01/2013 Somerville, John	3.50	\$1,487.50 Assets	Meeting with Yankalilla council and consultants regarding wiring water and sewerage
07/01/2013 Whyte, David	4.00	\$2,240.00 Assets	meeting with Yankalilla Council and their advisor regarding transfer of water and sewerage at Wurrina Cove to council/ followed by meeting with our advisors and council followed by meeting with general manager and financial controller of Wurrina Resort/prospective purchaser
08/01/2013 Somerville, John	7.50	\$3,187.50 Assets	On site at Wurrina; meetings with Wurrina financial controller and general manager; preparing schedules for sale contracts; responding to interested party queries
08/01/2013 Whyte, David	7.50	\$4,200.00 Assets	on site at Wurrina Cove including meetings with general manager and financial controller and dealing with operational and sale issues in respect of Wurrina Cove assets
09/01/2013 Somerville, John	0.10	\$42.50 Assets	Call from Tucker & Cowen regarding RM Walsh matter
09/01/2013 Somerville, John	0.10	\$42.50 Assets	Call from Ray White regarding Collingwood Park
09/01/2013 Somerville, John	0.10	\$42.50 Assets	Call to Opteon regarding offers for lots 102 & 305 at Wurrina
09/01/2013 Somerville, John	0.10	\$42.50 Assets	Call to Andrew & Associates regarding lot 305 and 102 at Wurrina and access to same
09/01/2013 Somerville, John	0.10	\$42.50 Assets	Email to Colliers regarding Valencia Grove deed of assignment
09/01/2013 Want, Andrew	0.10	\$27.00 Assets	Call from Interested Party in East Coast property requesting forward of offer to the Receiver.
09/01/2013 Whyte, David	0.10	\$56.00 Assets	reviewed email from prospective purchaser regarding potential offer for MacClean property
09/01/2013 Whyte, David	0.10	\$56.00 Assets	email Ray White regarding sale of Bowen property
09/01/2013 Somerville, John	0.20	\$85.00 Assets	Review of correspondence from Gadens regarding Valencia Grove and amendments to deed of assignment
09/01/2013 Whyte, David	0.20	\$112.00 Assets	telecon with Ray White regarding potential buyer for Wurrina Cove resort no longer proceeding
09/01/2013 Whyte, David	0.20	\$112.00 Assets	telecon with Ray White regarding Wurrina Cove offers/progressing same
09/01/2013 Somerville, John	0.30	\$127.50 Assets	Draft response to Ray White regarding queries from interested parties with respect to Marina Under leases
09/01/2013 Whyte, David	0.40	\$224.00 Assets	telecon with Ray White regarding sale campaign/negotiations in relation to Wurrina Cove resort
09/01/2013 Somerville, John	0.50	\$212.50 Assets	Review of wurrina water and sewerage scope and amendments to same
10/01/2013 Somerville, John	0.10	\$42.50 Assets	Email to Opteon regarding retrospective valuation instructions for GST purposes
10/01/2013 Somerville, John	0.10	\$42.50 Assets	Email to Gadens regarding margin scheme and retrospective valuation
10/01/2013 Somerville, John	0.10	\$42.50 Assets	Review of opinion from valuer with respect to MacClean property and consider
10/01/2013 Somerville, John	0.10	\$42.50 Assets	Email to Wurrina general manager regarding asbestos report
10/01/2013 Somerville, John	0.10	\$42.50 Assets	Call to Marina St Vincent manager regarding 2013 outgoing estimates
10/01/2013 Somerville, John	0.10	\$42.50 Assets	Call to Marina St Vincent manager regarding 2013 outgoing estimates
10/01/2013 Whyte, David	0.10	\$56.00 Assets	telecon with Arthur Taylor regarding valuation for Bowen property
10/01/2013 Whyte, David	0.10	\$56.00 Assets	reviewed correspondence regarding offer for Collingwood Park property/ldr of offer/instructions to valuer
10/01/2013 Whyte, David	0.10	\$56.00 Assets	telecon with Ray White regarding site visit at Wurrina Cove resort/potential offer
10/01/2013 Somerville, John	0.20	\$85.00 Assets	Review of Wurrina water and sewerage actuals and forecasts for interested parties
10/01/2013 Somerville, John	0.20	\$85.00 Assets	Email to Coast Commercial regarding offer on Collingwood Park property
10/01/2013 Somerville, John	0.20	\$85.00 Assets	Review of 2013 Marina St Vincent outgoing estimates
10/01/2013 Somerville, John	0.20	\$85.00 Assets	Review of Marina St Vincent debtors and status of re-entries
10/01/2013 Whyte, David	0.20	\$112.00 Assets	telecon with Ray White regarding offer for Bowen property
10/01/2013 Whyte, David	0.20	\$112.00 Assets	reviewed valuation in respect of lots 102 and 305 at Wurrina Cove/email Ray White regarding accepting offer
10/01/2013 Whyte, David	0.20	\$112.00 Assets	telecon with general manager, Wurrina Cove resort regarding potential purchaser site visit and water and sewerage infrastructure
10/01/2013 Somerville, John	0.30	\$127.50 Assets	Review and consider further information required for council heads of agreement with respect to Wurrina water and sewerage following meeting with Gadens
10/01/2013 Somerville, John	0.30	\$127.50 Assets	Call to Coast Commercial regarding offer for Collingwood Park property
10/01/2013 Somerville, John	0.30	\$127.50 Assets	Call to Jenny Diener - Fair Work Ombudsman regarding Wurrina employee entitlements and continuity of service issues
10/01/2013 Whyte, David	0.30	\$168.00 Assets	telecon with Arthur Taylor regarding offers for Bowen property/status regarding valuation/updated MacClean valuation and planning advice in relation to property
10/01/2013 Whyte, David	0.30	\$168.00 Assets	telecon with Tucker & Cowen regarding sale of Bowen property/report to investors/loan from Mclvor's superannuation fund
10/01/2013 Somerville, John	0.40	\$170.00 Assets	Review of wurrina water and sewerage scope and amendments to same
10/01/2013 Somerville, John	0.50	\$212.50 Assets	Call from Wurrina general manager regarding employee entitlements and ombudsman complaint
10/01/2013 Whyte, David	1.90	\$1,064.00 Assets	meeting with Gadens regarding drafting the heads of agreement for sale of water and sewerage infrastructure at Wurrina Cove
10/01/2013 Somerville, John	2.00	\$850.00 Assets	Meeting with Gadens regarding water and sewerage and heads of agreement with council
11/01/2013 Somerville, John	0.10	\$42.50 Assets	Review of correspondence from Gadens regarding Valencia Grove deed of assignment.
11/01/2013 Somerville, John	0.10	\$42.50 Assets	Instructions to Andrew Want regarding same
11/01/2013 Somerville, John	0.10	\$42.50 Assets	Review of correspondence from Gadens regarding removal of Wurrina caveats
11/01/2013 Somerville, John	0.10	\$42.50 Assets	Email to Chad Heinrich - Andrew & Associates regarding access to lots 102 & 305
11/01/2013 Somerville, John	0.10	\$42.50 Assets	Call from Opteon regarding retrospective valuation for GST purposes
11/01/2013 Whyte, David	0.10	\$56.00 Assets	reviewed information to be provided to interested party in Wurrina Cove resort/fwd to Ray White to respond to request
11/01/2013 Whyte, David	0.10	\$56.00 Assets	telecon with Ray White regarding the agent's conversation with an interested party for Wurrina Cove resort/potential offer to be submitted and timing of same
11/01/2013 Whyte, David	0.10	\$56.00 Assets	reviewed emails from Adrian Skull, Yankalilla Council regarding updated scope of works and estimated income and expenditure for water and sewerage services at Wurrina Cove/proposed presentation to residents for public consultation
11/01/2013 Whyte, David	0.10	\$56.00 Assets	telecon with Arthur Taylor regarding valuation for Bowen property
11/01/2013 Somerville, John	0.20	\$85.00 Assets	Review and update asset realisation summary
11/01/2013 Somerville, John	0.20	\$85.00 Assets	Email to Opteon regarding Wurrina lots to be included as part of retrospective valuation for GST purposes
11/01/2013 Whyte, David	0.20	\$112.00 Assets	telecon with Arthur Taylor regarding valuation for Bowen property/information to be sent to valuer
11/01/2013 Whyte, David	0.20	\$112.00 Assets	reviewed email from general manager, Wurrina Cove regarding Steve Fidock's inspection of pipework to marina/scope of works to upgrade water and sewerage infrastructure/sent response in relation to way forward
11/01/2013 Whyte, David	0.20	\$112.00 Assets	reviewed correspondence from Ray White regarding potential offer for Wurrina Cove resort and golf course/viewed website of interested party
11/01/2013 Whyte, David	0.20	\$112.00 Assets	reviewed draft email and attachments to valuer regarding Bowen property/email Arthur Taylor regarding same
11/01/2013 Whyte, David	0.20	\$112.00 Assets	telecon with Gadens regarding Bowen property/offer received and indicative valuation
11/01/2013 Somerville, John	0.30	\$127.50 Assets	Review and collate further information requested by Wurrina interested party
11/01/2013 Somerville, John	0.30	\$127.50 Assets	Review and consider issues with margin scheme and sale of Wurrina lots and email to Gadens regarding same
11/01/2013 Somerville, John	0.40	\$170.00 Assets	Review and amendments to Wurrina water & sewerage projections

11/01/2013	Whyte, David	0.60	\$336.00	Assets	Drafted email to David Kennedy in relation to offer for Bowen property/valuation/sent to Gadens for review
11/01/2013	Somerville, John	0.70	\$297.50	Assets	Review and amendments to scope of Wurrina water and sewerage upgrade for Yankalilla council
11/01/2013	Somerville, John	0.70	\$297.50	Assets	Call from Coast Commercial regarding offer on Collingwood Park property and feasibility study
14/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Valencia Grove Deed of Assignment
14/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Coast Commercial regarding Collingwood Park yield
14/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Grant Thornton regarding Toowoomba foundry and status of sale
14/01/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding terms of Wurrina lot 300, 217, 218 & 219 offer
14/01/2013	Somerville, John	0.10	\$42.50	Assets	Call to Gadens regarding contracts for Wurrina lots 102 & 305
14/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding issues with Woodlands Way site at Wurrina
14/01/2013	Somerville, John	0.10	\$42.50	Assets	Review and consider letter of opinion from Collingwood Park valuer regarding offer
14/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Gadens in respect of draft email to David Kennedy in respect of sale of Bowen property/valuation of same/amended and sent email to David Kennedy
14/01/2013	Whyte, David	0.10	\$56.00	Assets	email Ray White regarding current position in relation to contracts for undeveloped land at Wurrina Cove and status of valuation for MacLean property
14/01/2013	Whyte, David	0.10	\$56.00	Assets	email Peter Louca, SA government regarding Wurrina Cove assets/meeting regarding the sale of same
14/01/2013	Whyte, David	0.10	\$56.00	Assets	John Somerville regarding access arrangements for lots 102 and 305 at Wurrina Cove
14/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from David Kennedy regarding offer for Bowen property/fwd to Gadens
14/01/2013	Whyte, David	0.10	\$56.00	Assets	email Gadens regarding caveat over marina berth at Wurrina Cove/sent response in relation to alleged sale of berth
14/01/2013	Whyte, David	0.10	\$56.00	Assets	email Ray White regarding offer for lots 300, 217, 218 and 219 at Wurrina Cove/potentially reducing settlement period
14/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed/executed deed of assignment in respect of Griffiths property
14/01/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding feedback from buyers in respect of Wurrina Cove residential contracts of sale
14/01/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding offer for lots 300, 217, 218 and 219 at Wurrina Cove/reduced settlement term
14/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence in relation to asbestos report for Wurrina Cove resort/amount of sampling undertaken
14/01/2013	Somerville, John	0.20	\$85.00	Assets	Draft email to Ray White regarding queries from interested parties with respect to marina berths
14/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding contract for Wurrina lots 102 and 305 and issues with respect to access to the lots
14/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed income and expenditure projections relating to water and sewerage infrastructure at Wurrina Cove
14/01/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding status of sale of Wurrina Cove assets
14/01/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding offers for Wurrina Cove assets/increased offer for all assets
14/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed update from Ray White regarding contracts being executed for Wurrina Cove assets/fwd to Gadens in relation to Woodlands Way and community title scheme
14/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed emails from Ray White regarding queries raised on Wurrina Cove residential and marina berth contracts/fwd to Gadens in relation to advice required/reply to Ray White in respect of marina berth contract
14/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed contract of sale for lots 300, 217, 218 and 219 at Wurrina Cove
14/01/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding Wurrina Cove residential contracts
14/01/2013	Somerville, John	0.30	\$127.50	Assets	Review of Collingwood Park offer and feasibility study
14/01/2013	Somerville, John	0.30	\$127.50	Assets	Discussion with David Whyte regarding strategy for Collingwood Park property
14/01/2013	Somerville, John	0.40	\$170.00	Assets	Review of lot 300 & sec 217, 218 & 219 contract for Wurrina
14/01/2013	Whyte, David	0.40	\$224.00	Assets	telecon with Arthur Taylor regarding sale of Bowen property/valuation being obtained/defence to be lodged in respect of Walsh counter claim
14/01/2013	Whyte, David	0.40	\$224.00	Assets	telecon with Arthur Taylor regarding valuation for Bowen property and report received from LandPartners regarding MacLean property
14/01/2013	Somerville, John	0.50	\$212.50	Assets	Review of assumptions behind Wurrina water projections. Call to Wurrina General Manager regarding same. Email to Wurrina General Manager regarding same
14/01/2013	Somerville, John	0.60	\$255.00	Assets	Call from Gadens regarding access to Wurrina lots 102 & 305, Form 1 and waivers
14/01/2013	Somerville, John	0.60	\$255.00	Assets	Amendments to Wurrina water and sewerage projections for council. Email to Adrian Skull - Yankalilla Council regarding Wurrina water and sewerage projections
14/01/2013	Whyte, David	0.60	\$336.00	Assets	reviewed and amended updated scope of works in relation to water and sewerage infrastructure at Wurrina Cove/discussed amendments with John Somerville
14/01/2013	Somerville, John	0.70	\$297.50	Assets	Amendments to scope to upgrade Wurrina water and sewerage infrastructure. Email to Adrian Skull - Yankalilla Council regarding same
14/01/2013	Somerville, John	0.90	\$382.50	Assets	Review and consider issues with Collingwood Park feasibility study supporting offer from interested party. Review of Land Partners report regarding yield. Email to David Whyte regarding issues with offer from interested party and further clarifications
14/01/2013	Whyte, David	1.30	\$728.00	Assets	reviewed defence and cross claim in respect of Walsh matter
15/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Wurrina lot 300 sale contract
15/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Arthur Taylor regarding valuation of Bowen property/valuers comments
15/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed architectural code for Woodlands Way lots at Wurrina Cove
15/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from general manager, Wurrina Cove regarding ownership of marina berth A8/email Gadens and Doug Chapman, marina berth manager in relation to same
15/01/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding offer for lots 300 etc at Wurrina Cove
15/01/2013	Whyte, David	0.10	\$56.00	Assets	email Ray White regarding community plan for Esplanade lots
15/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Tucker & Cowen regarding previous contract of sale for Bowen property/fwd to Arthur Taylor to liaise with valuer in respect of same
15/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from marina berth owner in respect of purchase of marina berth/current sales prices
15/01/2013	Whyte, David	0.10	\$56.00	Assets	email Tucker & Cowen attaching a copy of the valuation of the Bowen property/reviewed executive summary of valuation
15/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from general manager, Wurrina Cove regarding sale of marina berths
15/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Arthur Taylor and Plass Lawyers regarding request from guarantor to provide a proposal by 31 January
15/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence received from Deloitte in relation to the amount outstanding to ICA (South Australia)/reviewed draft response
15/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from prospective purchaser of Wurrina Cove/sent response
15/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from general manager, Wurrina Cove regarding irrigation issue/sent response regarding repairs and maintenance for system
15/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding water licence applications for ESCOSA
15/01/2013	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding Woodlands Way road and lot 300 contract
15/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Woodland Way road issues
15/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Grant Thornton regarding Toowoomba foundry and status of sale and electricity supply issues
15/01/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte regarding Wurrina lot 300, 217, 218 & 219 contract. Email to Gadens regarding same

15/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed Gadens advice in respect of cooling off period for residential contracts at Worrina Cove/email Ray White with instructions in relation to provision of form 1 and cooling off period
15/01/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding sale of Bowen property/dispute in relation to priority
15/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from David Kennedy in relation to sale of Bowen property and priority position/sent response/fwd email to Gadens
15/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed email from David Kennedy regarding valuation of Bowen property/telecon with Arthur Taylor regarding same
15/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed email from Gadens and schedule detailing marina berth contracts received to date/fwd to Ray White
15/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from David Kennedy regarding priority position in respect of National Resorts loan
15/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Tweed Shire Council regarding works to be undertaken to release bond/fwd to Gadens in relation to how to move forward and to obtain release of bonds
15/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Ray White regarding queries relating to marina berth contracts/reviewed and amended draft response
15/01/2013	Somerville, John	0.30	\$127.50	Assets	Discussion with David Whyte regarding Woodland Way issues regarding road and other Worrina sale issues
15/01/2013	Somerville, John	0.30	\$127.50	Assets	Review of contract of sale for Worrina lots 305 & 102
15/01/2013	Somerville, John	0.30	\$127.50	Assets	Review of Woodlands Way Architectural code for Worrina community title and email to David Whyte regarding same
15/01/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Arthur Taylor regarding National Resorts loan/comments from valuer/David Kennedy's correspondence in relation to same
15/01/2013	Somerville, John	0.40	\$170.00	Assets	Review and consider letter from Deloitte regarding Worrina debt. Draft reply letter to Deloitte (appointed receiver by Rockcliffe)
15/01/2013	Somerville, John	0.40	\$170.00	Assets	Call to Worrina general manager regarding water and sewerage upgrade scope and issues with Woodland Way community title
15/01/2013	Somerville, John	0.40	\$170.00	Assets	Review of position with respect to Toowoomba foundry tenants and email to FTI Consulting regarding same
15/01/2013	Somerville, John	0.40	\$170.00	Assets	Review and consider email from Opteon regarding retrospective valuation of Worrina lots for GST purposes. Email to Gadens - regarding same
15/01/2013	Somerville, John	0.40	\$170.00	Assets	Attend to queries from Ray White with respect to parties interested in Worrina marina berths
15/01/2013	Somerville, John	0.40	\$170.00	Assets	Email to Ray White regarding information requested by interested parties with respect to Marina St Vincent berths
15/01/2013	Whyte, David	0.40	\$224.00	Assets	telecon with Ray White regarding sale of residential lots at Worrina Cove/offers being negotiated/architectural codes
15/01/2013	Whyte, David	0.40	\$224.00	Assets	telecon with Arthur Taylor regarding valuation of Bowen property/reviewed email from Ray White regarding valuation of another Bowen property and his comments on the current offer
15/01/2013	Whyte, David	0.40	\$224.00	Assets	telecon with Arthur Taylor regarding David Kennedy's letter regarding priority position on the National Resorts loans/discussed Arthur's initial views and further information to be provided in response
15/01/2013	Whyte, David	0.70	\$392.00	Assets	reviewed report to creditors in respect of Star Sky Investments/reviewed proposed deed of company arrangement/email Cronin Litigation confirming agreement to sign deed
15/01/2013	Whyte, David	1.60	\$896.00	Assets	reviewed affidavit of Richard Walsh in relation to defence and counter claim (836 pages)
16/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed bank statements relating to National Resorts loans
16/01/2013	Whyte, David	0.10	\$56.00	Assets	email Adrian Skull, Yankalilla council regarding meeting in respect of water and sewerage infrastructure assets
16/01/2013	Whyte, David	0.10	\$56.00	Assets	Consider re-entry position in relation to marina berth where Receiver appointed and outgoings outstanding
16/01/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding GST position on contract for lots 300, 217, 218, 219 at Worrina Cove and why GST is payable
16/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed rates and land tax position in respect of Worrina Cove lots to be transferred to council for water and sewerage infrastructure
16/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Jeff Stevens in relation to caveat over marina berth by Zerna/history of how this may have occurred
16/01/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding offer for lots 300, 217, 218, 219 /proposed amendment
16/01/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Arthur Taylor regarding loan summary for National Resorts loans/priority issue
16/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Grant Thornton regarding the Toowoomba foundry
16/01/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte regarding Marina St Vincent re-entries, water and sewerage heads of agreement and Woodland Way road issues
16/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Opteon regarding Worrina retrospective valuation for GST purposes
16/01/2013	Somerville, John	0.20	\$85.00	Assets	Call to Doug Chapman regarding Marina St Vincent 2013 outgoings estimate
16/01/2013	Somerville, John	0.20	\$85.00	Assets	Call to Korda Mentha regarding Candetti marina berth and DOCA
16/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Cronin Litigation regarding second meeting of creditors for Star Sky Investments/proxy form for meeting/sent response in relation to DOCA proposed/meeting of creditors
16/01/2013	Somerville, John	0.30	\$127.50	Assets	Review of Worrina rates and land tax and prepare summary of rates and land tax relating to the water and sewerage infrastructure assets
16/01/2013	Somerville, John	0.30	\$127.50	Assets	Call to Worrina financial controller regarding Marina St Vincent outgoings estimate, FWO issues, under leases and insurance claim
16/01/2013	Somerville, John	0.30	\$127.50	Assets	Review of Worrina trading position
16/01/2013	Whyte, David	0.30	\$168.00	Assets	reviewed powerpoint presentation prepared by Adrian Skull, Yankalilla council in respect of public consultation meeting for taking over water and sewerage infrastructure at Worrina Cove/ sent response with comments on same
16/01/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Arthur Taylor regarding priority position relating to National Resorts loans
16/01/2013	Somerville, John	0.40	\$170.00	Assets	Consider and review of information required to accompany water and sewerage heads of agreement
16/01/2013	Whyte, David	0.40	\$224.00	Assets	reviewed queries received from Ray White regarding residential contracts at Worrina Cove/reviewed clauses referred to/sent response answering the queries raised
16/01/2013	Somerville, John	0.50	\$212.50	Assets	Review of estimated outgoings for Marina St Vincent for 2013 and review of Head Lease to confirm scope of outgoings recoverable
16/01/2013	Whyte, David	0.50	\$280.00	Assets	reviewed correspondence from David Kennedy in relation to priority issue in respect of Bowen land/bank statements/Gadens letter setting out ELF position
16/01/2013	Whyte, David	0.50	\$280.00	Assets	reviewed correspondence from Arthur Taylor regarding National Resorts credit approvals and response to David Kennedy's claims in relation to priority issues
16/01/2013	Whyte, David	0.60	\$336.00	Assets	telecon with Gail Black regarding contract of sale for lots 102 and 305 at Worrina Cove/draft heads of agreement in respect of water and sewerage infrastructure
16/01/2013	Somerville, John	0.70	\$297.50	Assets	Review of position with respect to Marina berth debtors. Review of under lease to consider position of re-entry upon appointment of external administrator to under lessee. Email to Jeff Stevens & Associates regarding agreements for berths A14 and A15
16/01/2013	Somerville, John	1.50	\$637.50	Assets	Meeting with Gadens regarding Form 1 for Worrina sale contracts and water and sewerage heads of agreement

16/01/2013	Whyte, David	1.90	\$1,064.00	Assets	meeting with Gadens regarding form 1 disclosure relating to residential contracts at Worrina Cove/reviewed water and sewerage infrastructure assets at Worrina Cove/discussed proposed terms of agreement with council
17/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding asbestos report
17/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Stuart Cole from SA Consumer and Business Services regarding Worrina gaming licences
17/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding asbestos report
17/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Form 1 disclosure statements
17/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding water and sewerage assets and location of pump stations
17/01/2013	Somerville, John	0.10	\$42.50	Assets	Review of Jeff Stevens & Associates invoice and email regarding same
17/01/2013	Somerville, John	0.10	\$42.50	Assets	Call to Worrina financial controller regarding trading issues
17/01/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Arthur Taylor regarding valuation of Bowen property/update from valuer regarding outstanding queries
17/01/2013	Whyte, David	0.10	\$56.00	Assets	reviewed projected outgoings in respect of marina at Worrina Cove
17/01/2013	Somerville, John	0.20	\$85.00	Assets	Review of Worrina gaming machine entitlements next trading round and email to Stuart Cole - SA Consumer and Business Services regarding same
17/01/2013	Somerville, John	0.20	\$85.00	Assets	Call to Chad Heinrich - Andrew & Associates surveyors regarding location of pump station 4.
17/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Chad regarding same
17/01/2013	Somerville, John	0.20	\$85.00	Assets	Review and consider information required for disclosure statements for Form 1 to Worrina sale contracts
17/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Worrina general manager regarding information required for Form 1 disclosures to sale contracts
17/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding Form 1 disclosure statements and information to form part of the sale contracts
17/01/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte regarding Marina St Vincent 2013 outgoings estimate
17/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Worrina financial controller regarding Marina St Vincent 2013 outgoings estimate.
17/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Worrina financial controller regarding trading issues, employee entitlements and information requested by interested parties
17/01/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding drafting response to David Kennedy in respect of priority issues relating to Bowen property
17/01/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Cronin Litigation regarding outcome of meeting of creditors of Star Sky
17/01/2013	Whyte, David	0.20	\$112.00	Assets	Investments/deed proposal
17/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Gadens in respect of further information required to complete vendors statements for Worrina Cove land contracts
17/01/2013	Somerville, John	0.30	\$127.50	Assets	Call from Worrina general manager regarding disclosure information for form 1 for sale contracts
17/01/2013	Somerville, John	0.30	\$127.50	Assets	Review and consider Marina St Vincent 2013 outgoings estimate.
17/01/2013	Somerville, John	0.40	\$170.00	Assets	Review of marina st Vincent debtors and email to Jeff Stevens & Associates' office regarding same
17/01/2013	Somerville, John	0.40	\$170.00	Assets	Call to Worrina general manager regarding location of pump stations and disclosure requirements to be included in Form 1
17/01/2013	Somerville, John	0.50	\$212.50	Assets	Collate information for Form 1 disclosures statements for Worrina sale contracts. Email to Worrina financial controller regarding same
17/01/2013	Whyte, David	1.10	\$616.00	Assets	reviewed David Kennedy's email and other correspondence in respect of National Resorts priority dispute and offer for lot 957/drafted response dealing with key issues raised
18/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding the Asbestos report
18/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Marina Berth debtors and contact at Fisher Jeffries
18/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding scope of Worrina retrospective valuation for GST purposes
18/01/2013	Somerville, John	0.20	\$85.00	Assets	Call to Ribnga Department of Aboriginal Affairs regarding the s23 Authorisation application
18/01/2013	Somerville, John	0.20	\$85.00	Assets	Call to Worrina General Manager regarding electrical transformers on site for disclosure in form 1
18/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding documentation and information for Form 1 disclosure to accompany sale contract
18/01/2013	Somerville, John	0.20	\$85.00	Assets	Review of Worrina storm damage claim and email to Andrew Want regarding same
18/01/2013	Somerville, John	0.30	\$127.50	Assets	Review of plans and maps to locate electrical transformers for purposes of disclosure in Form 1 to accompany sales contracts
18/01/2013	Somerville, John	0.30	\$127.50	Assets	Email to Gadens regarding electrical transformers on Worrina site. Review of type of electrical transformers on site
18/01/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Gadens regarding priority position on National Resorts loans/meeting on Monday regarding same
18/01/2013	Somerville, John	0.50	\$212.50	Assets	Review and calculate rates and land tax position for water and sewerage infrastructure lots.
18/01/2013	Somerville, John	0.50	\$212.50	Assets	Email to David Whyte regarding same
18/01/2013	Somerville, John	0.50	\$212.50	Assets	Review of marina berth debtor's (Candetti Constructions Pty Ltd) Deed of Company Arrangement. Consider implications on re-entry of berth. Email to David Whyte regarding same
18/01/2013	Whyte, David	7.00	\$3,920.00	Assets	on site at Bundall offices including meeting with Arthur Taylor regarding loan strategies/execution of Industry Central contract/meeting with Derek Cronin and Stacy Miller, Cronin Litigation regarding Star Sky investments/correspondence in respect of loan strategies
21/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Worrina residential land sale contracts
21/01/2013	Whyte, David	0.10	\$56.00	Assets	email Andrew Chapman regarding interest in head lease of marina at Worrina Cove
21/01/2013	Somerville, John	0.20	\$85.00	Assets	call from Colliers regarding status of Griffith property assignment
21/01/2013	Somerville, John	0.20	\$85.00	Assets	Call to Fisher Jeffries regarding Marina St Vincent debtors
21/01/2013	Somerville, John	0.20	\$85.00	Assets	Call to Jeff Stevens & Associates regarding Marina St Vincent debtors and handing of files to Fisher Jeffries
21/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Worrina financial controller regarding trading issues
21/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed email from Andrew Chapman regarding operating marina at Worrina Cove/interest in acquiring head lease/commenced drafting response
21/01/2013	Somerville, John	0.30	\$127.50	Assets	Review of requests from interested parties to access Worrina data room. Email to Gabriella Wayne - Ray White regarding same
21/01/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Arthur Taylor regarding further information reviewed relating to National Resorts priority loan position
21/01/2013	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence from Arthur Taylor regarding National Resorts priority position/documentation supporting position
21/01/2013	Somerville, John	0.40	\$170.00	Assets	Review of Ray White update report with respect to Worrina offers and contracts. Review of contracts
21/01/2013	Somerville, John	0.70	\$297.50	Assets	Review of Worrina water and sewerage Heads of Agreement. Collate information to accompany Heads of Agreement
21/01/2013	Somerville, John	0.70	\$297.50	Assets	Review of position with respect to Marina St Vincent Richards Group. Email to Jeff Stevens & Associates regarding same. Email to Fisher Jeffries regarding same
21/01/2013	Somerville, John	0.90	\$382.50	Assets	Review and prepare materials for David Whyte's meetings in Adelaide for Worrina with respect to Candetti, water and sewerage with Yankalilla council, Richards Group and other issues
21/01/2013	Whyte, David	1.30	\$728.00	Assets	meeting with Gadens regarding Boothers hearing/fax received from Brad Booth/status of Hall Chadwick application for directions/priority positions in respect of National Resorts and Handley Heights loans
21/01/2013	Whyte, David	2.00	\$1,120.00	Assets	meeting with Tucker & Cowen regarding Handley Heights and National Resorts priority positions

22/01/2013	Somerville, John	0.20	\$85.00	Assets	Call to Kurt Evans - Evans Group regarding Toowoomba property tenancy
22/01/2013	Somerville, John	0.20	\$85.00	Assets	Review of Biggin Hill lease with respect to the Toowoomba property. Email to Arthur Taylor regarding same. Email to Kurt Evans - David Evans Group regarding same
22/01/2013	Somerville, John	0.30	\$127.50	Assets	Call from Gadens regarding Worrina vendor statements, issues with Woodland way and reviewing contracts
22/01/2013	Somerville, John	0.60	\$255.00	Assets	Review of contracts on Worrina developed land and compare with valuation meeting with Adrian Skull and John Tillack, Yankalilla council regarding public consultation
22/01/2013	Whyte, David	1.50	\$840.00	Assets	Public consultation meeting at Worrina Cove resort in respect of proposal to transfer water and sewerage infrastructure to Yankalilla council
22/01/2013	Whyte, David	2.80	\$1,568.00	Assets	Public consultation meeting at Worrina Cove resort including meetings with general manager and financial controller on site at Worrina Cove resort regarding sale of assets, water and sewerage and other operational issues
22/01/2013	Whyte, David	3.20	\$1,792.00	Assets	Call from Gadens regarding Worrina Corporation power of attorney
23/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Valencia Grove deed of assignment. Email to Gadens regarding same
23/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Worrina contracts of sale
23/01/2013	Somerville, John	0.10	\$42.50	Assets	Call to Ray White regarding Worrina summary of contracts schedule
23/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Worrina contracts of sale
23/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from David Whyte regarding Yankalilla council consultation meeting for Worrina water and sewerage
23/01/2013	Somerville, John	0.20	\$85.00	Assets	Review and consider position with respect to Biggin Hill bond for tenancy at Toowoomba premises
23/01/2013	Somerville, John	0.20	\$85.00	Assets	Review and consider email from Gadens regarding retrospective valuation for GST purposes on certain Worrina lots
23/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Opteon regarding retrospective valuation for GST purposes for certain Worrina lots
23/01/2013	Somerville, John	0.30	\$127.50	Assets	Review of vendor's disclosure statement for Worrina lots
23/01/2013	Somerville, John	0.30	\$127.50	Assets	Review of issues with Worrina residential contracts and email to David Whyte regarding same
23/01/2013	Somerville, John	0.30	\$127.50	Assets	Review of issues with Marina St Vincent agreements for under leases and email to David Whyte regarding same
23/01/2013	Somerville, John	0.30	\$127.50	Assets	Call to Gadens regarding Worrina contracts, power of attorney and marina under lease agreements
23/01/2013	Somerville, John	0.30	\$127.50	Assets	Review of Worrina asbestos report. Email to Worrina financial controller regarding same
23/01/2013	Somerville, John	0.70	\$297.50	Assets	Review of GHD reports for the Toowoomba foundry to consider suitability to provide to an interested party. Email to David Whyte regarding same
23/01/2013	Somerville, John	0.80	\$340.00	Assets	Review of Worrina residential land contracts and summary schedule. Amendments to schedule. Email instructions to Gadens regarding same
23/01/2013	Whyte, David	1.00	\$560.00	Assets	meeting with Korda Mentha regarding Candetti land at Worrina Cove/proposal in respect of granting an easement and discussion regarding marina berth outgoings and sale of berth
23/01/2013	Whyte, David	1.50	\$840.00	Assets	meeting with Adrian Skull and John Tillack, Yankalilla council regarding draft heads of agreement in respect of transfer of water and sewerage infrastructure at Worrina Cove
23/01/2013	Whyte, David	1.60	\$896.00	Assets	meeting with Fisher Jefferies regarding marina at Worrina Cove/Richards group claims/transfer of matter from Jeff Stevens
23/01/2013	Whyte, David	2.50	\$1,400.00	Assets	Public consultation meeting at Worrina Cove in respect of proposed transfer of water and sewerage infrastructure to Yankalilla council followed by meeting with prospective purchaser regarding their interest in the marina head lease
24/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Worrina contract issues
24/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Worrina sea rescue shed and survey plan
24/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Cronin Litigation regarding Star Sky creditors meeting
24/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Marina St Vincent under lease agreements
24/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Clout regarding Marina St Vincent under lease agreements
24/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Kevin Masterton - GHD regarding contamination reports for Toowoomba property
24/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding GHD reports for the Toowoomba property
24/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Worrina vendor statements
24/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Worrina vendor statements
24/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Cronin litigation regarding Sky Star proxy and POD for creditors meeting
24/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Worrina Corp power of attorneys
24/01/2013	Somerville, John	0.20	\$85.00	Assets	Call to Cronin Litigation regarding Star Sky creditors meeting
24/01/2013	Somerville, John	0.20	\$85.00	Assets	Consider offer and counter offer for Collingwood park property
24/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Opteon regarding retrospective valuation instructions for GST purposes
24/01/2013	Somerville, John	0.20	\$85.00	Assets	Call to Arthur Taylor regarding query on mortgage registered on Worrina titles
24/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from James Walsh - Capland regarding Collingwood Park property
24/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Worrina contract issues
24/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from party interested in Collingwood Park property
24/01/2013	Somerville, John	0.30	\$127.50	Assets	Call from Gadens regarding under lease agreements and issue to be resolved prior to signing by David Clout
24/01/2013	Somerville, John	0.30	\$127.50	Assets	Review of contracts for Worrina residential land and compare with valuation. Call to Gadens regarding same
24/01/2013	Somerville, John	0.30	\$127.50	Assets	Call from Ray White regarding Collingwood Park
24/01/2013	Somerville, John	0.40	\$170.00	Assets	Review of GHD contamination reports for Toowoomba foundry to consider suitability to provide to an interested party
24/01/2013	Somerville, John	0.40	\$170.00	Assets	Call from Worrina financial controller and general manager regarding BAS, trading issues, broken pumps and council consultation meetings
24/01/2013	Somerville, John	0.50	\$212.50	Assets	Review of balance of funds in NAB application account and entitlement to funds meeting with general manager and financial controller regarding management of marina/letter regarding OH&S issue at the marina/letter from Yankalilla council regarding fire safety at caravan park/employee claim
24/01/2013	Whyte, David	2.30	\$1,288.00	Assets	regarding OH&S issue at the marina/letter from Yankalilla council regarding fire safety at caravan park/employee claim
25/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina financial controller regarding 2013 outgoings estimate for Marina St Vincent
25/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Kevin Masterton - GHD regarding contamination reports for Toowoomba property
25/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to FTI Consulting regarding GHD contamination reports
25/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding instructions with respect to offers for marina berth under leases
25/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding instructions for offers on marina berth under leases
25/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina financial controller regarding accounts payable
25/01/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding Star Sky creditors meeting and POD & Proxy
25/01/2013	Somerville, John	0.10	\$42.50	Assets	Review of lot 516 Industry Central settlement statement and email to David Whyte
25/01/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding Worrina vendor statements
25/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Cronin Litigation regarding Star Sky creditors meeting and POD & proxy
25/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Collingwood Park
25/01/2013	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding Worrina vendor statements
25/01/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding outcome of Bothers possession proceedings hearing/further information required
25/01/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Arthur Taylor regarding meeting Gadens on Tuesday in respect of National Resorts priority issue and outcome of Bothers possession proceedings hearing/further information required to support our claim

25/01/2013	Whyte, David	0.20	\$112.00	Assets	reviewed affidavits lodged by defendants in respect of Boothers possession proceedings
25/01/2013	Somerville, John	0.40	\$170.00	Assets	Review of wirrina cash flow and trading performance
25/01/2013	Somerville, John	0.40	\$170.00	Assets	Draft letter to Equititrust Ltd Receiver and Manager with respect to Nab application bank account
25/01/2013	Somerville, John	0.40	\$170.00	Assets	Draft letter to Equititrust Ltd Liquidator regarding NAB application bank account and distribution of funds
25/01/2013	Somerville, John	0.40	\$170.00	Assets	Discussion with David Whyte regarding Wirrina council consultation meetings regarding water & sewerage, sales contracts, marina issues including recovery of debtors and other Wirrina trading issues
25/01/2013	Somerville, John	0.40	\$170.00	Assets	Review of offers on Marina St Vincent under leases. Email to David Clout regarding same
29/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Wirrina interested party regarding information pertaining to sale campaign
29/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Collingwood Park site interested party
29/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Collingwood Park site
29/01/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding potential offer for Wirrina Cove resort
29/01/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding offer for Wirrina Cove resort
29/01/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding residential contracts/offers for Wirrina Cove properties
29/01/2013	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding offers received for Wirrina and contracts
29/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Wirrina vendor statements and contract for lot 300, 217, 218 & 219
29/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding process for issuing Wirrina contracts
29/01/2013	Somerville, John	0.20	\$85.00	Assets	Review of position with respect to GST private ruling with respect to Tweed Central properties
29/01/2013	Somerville, John	0.20	\$85.00	Assets	Review of Marina St Vincent debtors and instructions to Jeff Stevens & Associates
29/01/2013	Whyte, David	0.20	\$112.00	Assets	telecon with purchaser of Redbank Plains property/licence agreement/potential interest in Collingwood Park site
29/01/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding interested parties in respect of Wirrina Cove assets
29/01/2013	Whyte, David	0.30	\$168.00	Assets	Reviewed land tax assessments for Wirrina Cove resort, golf course, conference centre
29/01/2013	Somerville, John	0.40	\$170.00	Assets	Review of email from Gadens regarding Wirrina contracts. Review of offers and proposed amendments to contracts
29/01/2013	Somerville, John	0.50	\$212.50	Assets	Review of offers received for Wirrina lots and marina berths and comparison with valuation
29/01/2013	Whyte, David	0.50	\$280.00	Assets	reviewed water and sewerage infrastructure, proposed scope of works, response from Yankalilla council
29/01/2013	Whyte, David	0.60	\$336.00	Assets	meeting with purchaser of Carbrook property regarding request to extend the settlement date
29/01/2013	Somerville, John	0.90	\$382.50	Assets	Review of water and sewerage scope of works and comments by Council contractor. Discussion with David Whyte regarding same
29/01/2013	Whyte, David	1.00	\$560.00	Assets	meeting at Gadens to execute form 1's in respect of Wirrina Cove residential contracts
29/01/2013	Somerville, John	2.20	\$935.00	Assets	Meeting with Gadens to discuss Boothers, National Resorts, Wirrina (sale and caveat issues) loans and potential actions against officers of EIF
29/01/2013	Whyte, David	2.20	\$1,232.00	Assets	meeting with Gadens regarding Boothers possession proceedings/proposed response/National Resorts priority position/Wirrina Cove sale and caveat issues and potential actions against officers of the EIF
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Wirrina contracts
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Hickeys Lawyers regarding Carbrook property settlement
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Carbrook property settlement
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Fisher Jeffries regarding Marina St Vincent Richards Group
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Jeff Stevens & Associates regarding marina berth re-entries
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding correspondence from Wirrina Receiver and Manager
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Wirrina financial Controller regarding Richards Group under leases
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Fits Consulting regarding Toowoomba Foundry
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from interested party regarding Carbrook property
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Hickey Lawyers regarding Carbrook property
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Hickey Lawyers regarding Carbrook property
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding contract for lots 102 & 305 Wirrina
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding contracts for Lots 102 & 305 Wirrina
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Fisher Jeffries regarding Marina St Vincent Richards Group
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Carbrook property
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Fisher Jeffries regarding Richards Group at Marina St Vincent
30/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Wirrina contract deposits
30/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from a party interested in Wirrina resort & conference centre
30/01/2013	Somerville, John	0.20	\$85.00	Assets	Consider request from John Tillack - Yankalilla Council regarding information required under the Water Allocation Plan. Email to SA Department of Water requesting information under Wirrina water allocation plan as requested by Yankalilla Council
30/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Wirrina contracts
30/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding Wirrina contracts
30/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding Wirrina contracts
30/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Hickeys Lawyers regarding Carbrook settlement issues
30/01/2013	Somerville, John	0.20	\$85.00	Assets	Review of Wirrina offers schedule. Email to Ray White regarding same
30/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Jeff Stevens & Associates regarding Richards Group files
30/01/2013	Somerville, John	0.30	\$127.50	Assets	Review of position with respect to Marina berth lessees in default forming part of Richards Group
30/01/2013	Somerville, John	0.30	\$127.50	Assets	Call to interested party regarding Carbrook property
30/01/2013	Somerville, John	0.30	\$127.50	Assets	Call from Mark Hayward - Cape Jaffa Anchorage regarding Wirrina water and sewerage infrastructure. Email to Mark Hayward regarding same
30/01/2013	Somerville, John	0.40	\$170.00	Assets	Review of amendments to Marina St Vincent 2013 estimated outgoings
30/01/2013	Whyte, David	3.50	\$1,960.00	Assets	meeting with Adrian Skull and John Tillack of Yankalilla council regarding heads of agreement in respect of transfer of water and sewerage infrastructure at Wirrina Cove and presentation for public consultation meeting/attend public meeting
31/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Hickey Lawyers regarding Carbrook extension
31/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Wirrina lot 300 contract
31/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Marina Berth offers
31/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from FTI Consulting regarding GHD reports for Toowoomba foundry
31/01/2013	Somerville, John	0.10	\$42.50	Assets	Call from interested party regarding Carbrook property
31/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding marina berth offers
31/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to Andrew Want regarding insurance position for Toowoomba foundry
31/01/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Toowoomba foundry contract
31/01/2013	Somerville, John	0.20	\$85.00	Assets	Emails to Ray White regarding Wirrina contracts
31/01/2013	Somerville, John	0.20	\$85.00	Assets	letter to Grope Hamilton Lawyers regarding files for Marina St Vincent Richards Group matter
31/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Kevin Masterton - GHD regarding Toowoomba foundry contamination reports
31/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Marina Berth offers
31/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Collingwood Park
31/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Grant Thornton regarding Toowoomba foundry
31/01/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding marina berth agreements. Email to Ray White regarding same
31/01/2013	Somerville, John	0.20	\$85.00	Assets	Allocation of marina berths between tenants and buyers
31/01/2013	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding marina berth offers

31/01/2013	Somerville, John	0.30	\$127.50	Assets	Letters to Equititrust Ltd Liquidator and Receiver with respect to funds held in the NAB application account
31/01/2013	Somerville, John	0.50	\$212.50	Assets	Allocation of marina berths between tenants and buyers
31/01/2013	Somerville, John	0.50	\$212.50	Assets	Review of email from Mark Hayward - Cape Jaffa Anchorage regarding water and sewerage at Worrina. Draft email to Mark Hayward and review and collate requested information with respect to water and sewerage operations
31/01/2013	Whyte, David	0.50	\$280.00	Assets	meeting with general manager and financial controller regarding operational issues at Worrina Cove resort/damage to caravan park/arranging meeting with premier in respect of sale of resort
31/01/2013	Whyte, David	0.90	\$504.00	Assets	meeting with Korda Mentha regarding Candetti land at Worrina Cove/water and sewerage infrastructure and sale of marina berth
31/01/2013	Whyte, David	1.60	\$896.00	Assets	travel from Worrina Cove to Adelaide for meeting with Korda Mentha
01/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Worrina lot 102 & 305 contracts. Email to Ray White regarding same
01/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Mark Hayward - Cape Jaffa Anchorage regarding Worrina water & sewerage operations
01/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Toowoomba site and GHD reports
01/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to FTI Consulting regarding Toowoomba foundry
01/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Kevin Masterton - GHD regarding Toowoomba foundry contamination reports
01/02/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding Carbrook extension
01/02/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding caveat over Marina St Vincent head lease
01/02/2013	Somerville, John	0.10	\$42.50	Assets	Call to Ray White regarding Worrina disclosure statements
01/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Toowoomba site
01/02/2013	Somerville, John	0.10	\$42.50	Assets	Return call to Tucker & Cowen regarding PPSR tokens
01/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Worrina general manager, Worrina Cove regarding trading round of gaming entitlements
01/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Gadens regarding content of form 1's for Worrina Cove sales/easement position
01/02/2013	Somerville, John	0.20	\$85.00	Assets	Call to FTI Consulting regarding Toowoomba property
01/02/2013	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding Worrina disclosure statements and Marina St Vincent under lease agreements and caveats
01/02/2013	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding Marina under lease agreements and dealing with caveats
01/02/2013	Somerville, John	0.20	\$85.00	Assets	Review of Worrina trading performance and cash flow
01/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding sale of Worrina Cove assets/contracts status/next stage of advertising campaign
01/02/2013	Somerville, John	0.30	\$127.50	Assets	Discussion with David Whyte regarding Worrina water and consultation meetings and amending water and sewerage scope of works
01/02/2013	Somerville, John	0.30	\$127.50	Assets	Review and collate chronology of Worrina transfer of employees between operators and outstanding entitlements
01/02/2013	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence from Gadens in respect of caveats registered over marina head lease at Worrina Cove/reviewed draft letters to caveators/fwd to David Clout for instructions
01/02/2013	Somerville, John	0.50	\$212.50	Assets	Review and collate chronology of Worrina transfer of employees between operators and outstanding entitlements
01/02/2013	Somerville, John	0.50	\$212.50	Assets	Review of marina berth offers and agreements. Email instructions to Gadens regarding same
01/02/2013	Somerville, John	0.50	\$212.50	Assets	Review of email from Gadens regarding offers and contracts on Worrina residential land. Review of contracts on residential land
01/02/2013	Somerville, John	0.50	\$212.50	Assets	Allocation of marina berths between interested parties and tenants. Email to Ray White regarding same
01/02/2013	Somerville, John	0.60	\$255.00	Assets	Amendments to scope of works to upgrade Worrina water and sewerage infrastructure
01/02/2013	Whyte, David	1.30	\$728.00	Assets	meeting with David Clout regarding sale of Windsor properties/proposed marketing campaign
01/02/2013	Whyte, David	2.20	\$1,232.00	Assets	meeting with Arthur Taylor and Gadens regarding draft letter to Tucker & Cowen in respect of National Resorts priority position and review of Boothers loan and security position
04/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Fisher Jeffries regarding Richards Group files for Marina St Vincent dispute
04/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding EPF's solicitor's request for PPSR tokens
04/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Hickey Lawyers regarding Carbrook property
04/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Valencia Grove
04/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Worrina residential land contracts
04/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Worrina residential land contracts
04/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Hamilton Groper Lawyers regarding Worrina & Richards Group files
04/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Fisher Jeffries regarding Richards Group files
04/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Kevin Masterton - GHD regarding reports for Toowoomba property
04/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed ltrs to caveators of Worrina Cove marina head lease requesting removal
04/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Worrina general manager, Worrina Cove regarding queries from a potential purchaser of residential land/fwd to Ray White to coordinate a response
04/02/2013	Whyte, David	0.10	\$56.00	Assets	John Somerville regarding offer for Collingwood Park property
04/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed lms for Windsor properties/fwd to Cameron McMillan in respect of potential interest from ANZ, China
04/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding sale of Worrina Cove resort/current interest being shown
04/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Ray White regarding Woodland Way lots/developers obligations
04/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding revised offer for Collingwood Park property
04/02/2013	Somerville, John	0.20	\$85.00	Assets	Email to Jeff Stevens & Associates regarding under leases at Marina St Vincent
04/02/2013	Somerville, John	0.20	\$85.00	Assets	Review of emails from Gadens regarding Marina berth underlease agreements
04/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed draft ltr to Tucker & Cowen regarding National Resorts priority position/confirmed it can be sent
04/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed offer for Collingwood Park property
04/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Adrian Skull, Yankatilla council regarding outcome of meeting with local member/potential meeting with treasurer
04/02/2013	Somerville, John	0.40	\$170.00	Assets	Draft letter to the Hon Jay Weatherill, SA Premier with respect to Worrina
04/02/2013	Somerville, John	0.50	\$212.50	Assets	Review and consider revised offer for Collingwood Park property. Email to Ray White regarding same. Email to Gadens with instructions
04/02/2013	Somerville, John	0.60	\$255.00	Assets	Review of issues with contracts on Worrina residential land. Draft response to Gadens with instructions
04/02/2013	Somerville, John	0.60	\$255.00	Assets	Review of enquiry from agent regarding lots at Woodland Way, Worrina. Review of advice from Gadens. Draft response to Ray White regarding Woodland Way
04/02/2013	Whyte, David	0.60	\$336.00	Assets	telecon with general manager and financial controller, Worrina Cove regarding marina operations post resignation of manager/current status of sale campaign/water and sewerage infrastructure/response to council in relation to same
04/02/2013	Somerville, John	0.70	\$297.50	Assets	Conference call with Worrina general manager and financial controller regarding marina management issues, sale process and water and sewerage issues
04/02/2013	Somerville, John	0.70	\$297.50	Assets	Update marina berth allocations schedule for Marina St Vincent and email to Worrina general manager regarding same
05/02/2013	Somerville, John	0.10	\$42.50	Assets	Call to Dale Hancock - AARD regarding s23 application for Worrina Esplanade lots
05/02/2013	Somerville, John	0.10	\$42.50	Assets	Draft letter to South Australian premier regarding Worrina



05/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park
05/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Wurrina financial controller regarding draft letter to SA premier
05/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Wurrina general manager regarding queries with respect to residential land contracts
05/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Wurrina community plan lots
05/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Andrew Want regarding query from party interested in Wurrina community plan lots
05/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Hickey Lawyers regarding Carbrook property
05/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed ltr to SA Premier requesting a meeting to discuss Wurrina Cove assets
05/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from general manager, Wurrina Cove regarding requirements to meet fire regulations for caravan park
05/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from L J Hooker regarding potential interest in Collingwood Park site/email Arthur Taylor regarding proposed commission arrangements
05/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Tucker & Cowen regarding Handley Heights priority issue/sent response requesting a meeting relating to Handley Heights and National Resorts
05/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from interested party in respect of water and sewerage infrastructure at Wurrina Cove and proposed response
05/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed updated schedule of outstanding rates and land tax
05/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from general manager Wurrina Cove regarding Workcover claim
05/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Arthur Taylor regarding information collated to respond to Deloitte's letter regarding Wurrina Cove priority issue
05/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding proposed way forward relating to Boothers possession proceedings/confirmed instructions to proceed
05/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding contracts of sale for water and sewerage assets at Wurrina Cove
05/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Michael Pengilly, local state member for Wurrina Cove regarding proposed meeting with the premier and proposed transfer of water and sewerage infrastructure to council
05/02/2013	Whyte, David	0.20	\$112.00	Assets	John Somerville regarding Woodlands Way contracts/obligations regarding driveways
05/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding sale of Wurrina Cove assets/form 1's/further advertising to be undertaken
05/02/2013	Somerville, John	0.30	\$127.50	Assets	Discussion with David Whyte regarding Woodland Way community title and Jeff Stevens & Associates files regarding Richards Group
05/02/2013	Somerville, John	0.30	\$127.50	Assets	Review of insurance issues regarding Wurrina community plans and email to Andrew Want regarding same
05/02/2013	Whyte, David	0.30	\$168.00	Assets	reviewed summary of contracts regarding Wurrina Cove residential sales/Gadens recommended way forward/confirmed instructions with John Somerville
05/02/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Gadens regarding Boothers possession proceedings/next stage in the process for hearing on Friday
05/02/2013	Somerville, John	0.40	\$170.00	Assets	Discussion with David Whyte regarding Wurrina, National Resorts and insurance issues
05/02/2013	Somerville, John	0.40	\$170.00	Assets	Email to Gadens in response to queries regarding Wurrina residential land contracts
05/02/2013	Whyte, David	0.40	\$224.00	Assets	telecon with Arthur Taylor regarding Wonder Kids monies/Boothers proceedings/response to Deloitte regarding ICA (South Australia)
05/02/2013	Somerville, John	0.60	\$255.00	Assets	Review of position with respect to employees and service with respect to their employment at Wurrina Resort and Conference Centre to satisfy request for information from the Fair Work Ombudsman
05/02/2013	Somerville, John	0.70	\$297.50	Assets	Draft letter to the Fair Work Ombudsman in response to their request for information pertaining to a complaint filed by Wurrina employees
06/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from interested party with respect to the Maclean Property
06/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding insurance for community title lots
06/02/2013	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding PPSA tokens for property securities
06/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Wurrina water and sewerage infrastructure
06/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Wurrina insurance for community plans
06/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Wurrina general manager regarding marina berth outgoings and Richards Group files
06/02/2013	Somerville, John	0.10	\$42.50	Assets	Attend to enquiries from Wurrina interested parties
06/02/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with Andrew Want regarding insurance cover of community titles at Wurrina
06/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ribnga - AARD regarding status of s23 Authorisation application
06/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Tim Smith - SA Revenue regarding Wurrina
06/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Deloitte regarding Wurrina and security issues (Deloitte appointed Receiver by Rockcliffe)
06/02/2013	Somerville, John	0.20	\$85.00	Assets	Call to Ray White regarding Wurrina contracts. Email to Ray White regarding same
06/02/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte regarding water and sewerage infrastructure upgrade scope
06/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Collingwood Park contract
06/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding terms of Collingwood Park contract
06/02/2013	Somerville, John	0.20	\$85.00	Assets	Consider offers for marina berth under leases and email to Gadens regarding same
06/02/2013	Somerville, John	0.20	\$85.00	Assets	Review and consider offers for marina berth under leases. Email to David Clout regarding same
06/02/2013	Somerville, John	0.20	\$85.00	Assets	Attend to enquiries from Wurrina interested parties
06/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed transcript of local member's speech in SA parliament regarding Wurrina Cove assets/proposal for SA government to takeover the resort
06/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Arthur Taylor regarding certificate of title for Lot 957, Bowen/proposed meeting with Marino Law regarding Industry Central/proposed way forward to arrange release of bank guarantees for Industry Central
06/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed note prepared by John Somerville summarising key actions undertaken in respect of disposing of properties
06/02/2013	Somerville, John	0.30	\$127.50	Assets	Review and update draft letter to Fair Work Ombudsman regarding Wurrina employee complaints. Email to Wurrina general manager regarding same
06/02/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Gadens regarding sale of Wurrina Cove assets/SA government proposed meeting/payment of outstanding creditors
06/02/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Ray White regarding sale of Wurrina Cove assets/form 1's/Woodland Way driveways
06/02/2013	Somerville, John	0.40	\$170.00	Assets	Review of Wurrina trading position and cash flow
06/02/2013	Somerville, John	0.40	\$170.00	Assets	Review and consider outstanding issues with respect to Wurrina contracts and under lease agreements
06/02/2013	Whyte, David	0.40	\$224.00	Assets	reviewed scope of works in relation to upgrading water and sewerage infrastructure at Wurrina Cove/reviewed Rex Gibbs comments in respect of scope and updated comments in respect of same
06/02/2013	Somerville, John	0.50	\$212.50	Assets	Review of comments from Council's consultant regarding scope of works for Wurrina water and sewerage. Email to John Tillack - Yankalilla Council regarding same
06/02/2013	Whyte, David	0.80	\$448.00	Assets	reviewed correspondence in respect of employee entitlements at Wurrina Cove and including Fair Work Australia queries/determination/reviewed draft letter to Fair Work Australia
06/02/2013	Whyte, David	1.20	\$672.00	Assets	meeting with Gadens regarding heads of agreement with Yankalilla council regarding transfer of water and sewerage infrastructure
07/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding marina berth underlease agreements and a caveat
07/02/2013	Somerville, John	0.10	\$42.50	Assets	Amend draft letter to Fair Work Ombudsman and email to Wurrina general manager

07/02/2013	Somerville, John	0.10	\$42.50	Assets	Review of previous community corporation insurance policy for Esplanade and Woodland Ways and email to Andrew Want regarding same
07/02/2013	Somerville, John	0.10	\$42.50	Assets	Review of correspondence from Gadens with respect to Warrina land tax assessment objections.
07/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding marina berth under lease agreement
07/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Warrina residential land contract terms
07/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding marina berth underlease queries
07/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Clout regarding marina berth under leases
07/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding Boothers possession proceedings/revised consent order
07/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding Carbrook property and Warrina issues regarding Rockcliffes claims
07/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Marina berth underlease agreements
07/02/2013	Somerville, John	0.20	\$85.00	Assets	Review of position with respect to marina berth under lease agreements
07/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Marina berth underlease issues
07/02/2013	Somerville, John	0.20	\$85.00	Assets	Review of accounts payable and November and December Business Activity Statement
07/02/2013	Somerville, John	0.30	\$127.50	Assets	Call to Warrina general manager regarding water and sewerage scope of works and response to the Fair Work Ombudsman
07/02/2013	Somerville, John	0.30	\$127.50	Assets	Review of Yankalilla Council section 48 report with respect to Warrina water and sewerage
07/02/2013	Somerville, John	0.40	\$170.00	Assets	Review of material required for response to ICA Receiver with respect to Warrina priority issues. Email to Gadens regarding same
07/02/2013	Somerville, John	0.40	\$170.00	Assets	Call from Warrina general manager regarding berths purchased by parties and other marina hand over issues upon departure of marina manager
07/02/2013	Somerville, John	0.50	\$212.50	Assets	Meeting with agent regarding Carbrook and Maclean properties
07/02/2013	Somerville, John	0.80	\$340.00	Assets	Review and consider merits of making application to object to Warrina land tax assessment. Email to David Whyte regarding same
07/02/2013	Whyte, David	7.20	\$4,032.00	Assets	on site at Bundall including meetings with Arthur Taylor regarding loan strategies/legal actions/meeting with Hickeys Lawyers regarding Industry Central, Ray White regarding Warrina Cove sale campaign, Brenton Task regarding Wonder Kids position
08/02/2013	Somerville, John	0.10	\$42.50	Assets	Call to Kurt Evans - tenant at Toowoomba foundry regarding vacating the premises
08/02/2013	Somerville, John	0.10	\$42.50	Assets	Gadens regarding contract for residential land at Warrina
08/02/2013	Somerville, John	0.10	\$42.50	Assets	Review of email from Ray White regarding queries from interested parties with respect to community plans at Warrina. Email to Gadens regarding same
08/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Mark Hayward - Jaffa Anchorage enclosing confidentiality deed with respect to warrina water and sewerage
08/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding contract for Warrina land
08/02/2013	Whyte, David	0.10	\$56.00	Assets	email Korda Mentha and Ray White regarding sale of marina berths at Warrina Cove
08/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from general manager, Warrina Cove regarding building code for Vista lots/plans received
08/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence in respect of valuers quote for MacLean property and information requested in relation to the sale campaign
08/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Ray White regarding body corporate arrangements at Warrina Cove
08/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Tucker & Cowen regarding Hardy and Handley Heights/sent response and fwd Hardy issue to Arthur Taylor to prepare response
08/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens in respect of providing confidentiality deed to interested party of Warrina Cove water and sewerage infrastructure/email John Somerville regarding some of the information requested by the interested party
08/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed finalised consent order in respect of Boothers possession proceedings
08/02/2013	Somerville, John	0.20	\$85.00	Assets	Review and consider insurance for common land of community plans at Warrina. Email to David Whyte regarding same
08/02/2013	Somerville, John	0.20	\$85.00	Assets	Email to FTI Consulting regarding Toowoomba foundry tenants and contract of sale
08/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Collingwood Park inspection by interested party
08/02/2013	Somerville, John	0.20	\$85.00	Assets	Review of draft confidentiality deed for Warrina water and sewerage. Email to Gadens regarding same
08/02/2013	Somerville, John	0.20	\$85.00	Assets	Email to agent regarding request to amend existing Carbrook development approval and information memorandum with respect to the Maclean property
08/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed Ray White marketing budget for sale of residential land and marina berths, sale of resort, golf course and conference centre and sale of caravan park
08/02/2013	Somerville, John	0.40	\$170.00	Assets	Discussion with David Whyte regarding Warrina, Maclean, Carbrook, National Resorts strategies
08/02/2013	Somerville, John	0.50	\$212.50	Assets	Review of draft contract for Collingwood Park property
08/02/2013	Whyte, David	0.60	\$336.00	Assets	reviewed section 48 report prepared by Yankalilla Council in respect of potentially taking over water and infrastructure assets at Warrina Cove
11/02/2013	Somerville, John	0.10	\$42.50	Assets	Call to Gadens regarding marina berth under lease agreements
11/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding update on marina berth under lease agreements and Warrina residential land contracts
11/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Warrina general manager regarding marina under lease agreements update
11/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding insurance for Warrina community plan
11/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Warrina financial controller regarding marina berth enquiries
11/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding lot 957, Bowen/proposed response to Tucker & Cowen
11/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Arthur Taylor addressing some of the queries raised by Deloitte in respect of assignment of debt from MFS relating to Warrina Cove development
11/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Arthur Taylor regarding Redbank Plains property/information requested by purchaser relating to tree plantation
11/02/2013	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding amendments to draft Collingwood Park contract
11/02/2013	Somerville, John	0.20	\$85.00	Assets	Call to Ray White regarding status of Warrina residential land contracts
11/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Warrina form 1's and insurance issues for community plans
11/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Tucker & Cowen regarding lot 957, Bowen sale proceeds/priority issue with EPF/email Gadens regarding same
11/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Ray White and Gadens regarding Woodlands Way body corporate/email ray White regarding position
11/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed contract of sale in respect of Collingwood Park property
11/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed report from Ray White regarding summary of marketing activities and offers for Collingwood Park property
11/02/2013	Somerville, John	0.30	\$127.50	Assets	Call from Gadens regarding council heads of agreement re Warrina water and sewerage and issues with community titles
11/02/2013	Somerville, John	0.40	\$170.00	Assets	Review of Collingwood Park draft contract
11/02/2013	Somerville, John	0.40	\$170.00	Assets	Call to Ray White Marine regarding marina berth under lease agreements and marina management
11/02/2013	Somerville, John	0.40	\$170.00	Assets	Discussion with David Whyte regarding Warrina land tax objection and water and sewerage heads of agreement
11/02/2013	Somerville, John	0.40	\$170.00	Assets	consider terms of heads of agreement in respect of water and sewerage infrastructure at Warrina Cove/competing issues in respect of sale of caravan park and other assets/devise strategy to overcome problems
11/02/2013	Whyte, David	0.40	\$224.00	Assets	reviewed correspondence from Gadens and counsel in respect of appealing land tax assessments at Warrina Cove/telecon with Gadens regarding same
11/02/2013	Whyte, David	0.40	\$224.00	Assets	Discussion with David Whyte regarding status of Warrina contracts, Warrina land tax objection and Collingwood Park draft contract
11/02/2013	Somerville, John	0.50	\$212.50	Assets	

12/02/2013	Somerville, John	0.10	\$42.50	Assets	Call to Wurrina general manager regarding Caravan Park pump station
12/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Wurrina caravan park pump station
12/02/2013	Somerville, John	0.10	\$42.50	Assets	Review of email from Ray White regarding offer on Collingwood Park property
12/02/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with Andrew Want regarding information required to assess ELF claims
12/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Opteon regarding Wurrina retrospective valuation
12/02/2013	Whyte, David	0.10	\$56.00	Assets	email Ray White regarding marketing campaign for Wurrina Cove assets
12/02/2013	Somerville, John	0.20	\$85.00	Assets	Draft letter to Alano Water regarding Wurrina water and sewerage infrastructure
12/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Carbrook property
12/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding amendments to Wurrina Form 1 Statements. Email to Gadens regarding same
12/02/2013	Somerville, John	0.20	\$85.00	Assets	Review of amendments to Collingwood Park draft contract and email to David Whyte regarding same
12/02/2013	Somerville, John	0.20	\$85.00	Assets	Review and amend mortgagee consent to Application to vary development approval for Carbrook property. Instructions to Andrew Want regarding same
12/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with general manager, Wurrina Cove regarding scope of works for water and sewerage infrastructure/proposed meeting with Minister for Finance/marina operations following departure of marina manager
12/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed Gadens advice regarding lodgement of lapsing notices in respect of caveats over Wurrina Cove head lease/who should execute same/instruct Gadens to proceed
12/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed/approved funding request in respect of Wurrina Cove
12/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Gadens and Tucker & Cowen in relation to proposed settlement of lot 957, Bowen/sent response to Gadens regarding draft reply
12/02/2013	Somerville, John	0.30	\$127.50	Assets	Review of information provided to interested party with respect to the Maclean property. Email to David Whyte regarding same
12/02/2013	Somerville, John	0.30	\$127.50	Assets	Review of amendments to Collingwood Park contract and email to Gadens regarding same
12/02/2013	Whyte, David	0.30	\$168.00	Assets	reviewed Ray White marketing budget/fwd to David Clout, Wurrina general manager and financial controller for approval by marina receiver and Wurrina Corporation respectively
12/02/2013	Whyte, David	0.30	\$168.00	Assets	reviewed contract of sale for Collingwood Park property
12/02/2013	Somerville, John	0.40	\$170.00	Assets	Draft letter to Blue Sky Water regarding Wurrina water and sewerage infrastructure
12/02/2013	Whyte, David	0.40	\$224.00	Assets	reviewed marina lease agreement and deed of settlement with Mr Zerna/fwd to David Clout for confirmation of approval
12/02/2013	Somerville, John	0.50	\$212.50	Assets	Review of Wurrina cash flow, profit and loss and funding request. Email to David Whyte regarding same
12/02/2013	Whyte, David	0.50	\$280.00	Assets	telecon with Gadens regarding Wurrina Cove water and sewerage heads of agreement/residential contracts and body corporates for Esplanade and Woodlands Way
12/02/2013	Somerville, John	0.60	\$255.00	Assets	Review and consider Originating Application received from buyer of Carbrook property with respect to amendments to the development approval. Email to David Whyte with respect to mortgagee consent
12/02/2013	Whyte, David	1.10	\$616.00	Assets	reviewed correspondence and documentation relating to NAB application account used to hold funds in respect of bonds issued/received in respect of borrowers/reviewed/amended draft ltr to Ferrier Hodgson seeking release of funds
13/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Wurrina land tax assessments
13/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding offer on Collingwood Park property
13/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park offer
13/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Collingwood Park contract
13/02/2013	Somerville, John	0.10	\$42.50	Assets	Gadens regarding draft Collingwood Park contract
13/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding offer on Collingwood Park
13/02/2013	Somerville, John	0.10	\$42.50	Assets	Call to Gadens regarding Wurrina water & sewerage draft Heads of Agreement
13/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Blue Sky Water regarding Wurrina
13/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Alano Water regarding Wurrina
13/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Christian Atkinson - GHD regarding Toowoomba foundry contamination reports
13/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Wurrina financial controller regarding cash flow
13/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding sale campaign for Wurrina Cove assets/site inspections/marina berth offer/auction for caravan park
13/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed offer for marina berth/email Ray White and offeror regarding same
13/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed ltrs to water and sewerage suppliers in relation to provision of services at Wurrina Cove
13/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed ltr to PPSR requesting security tokens
13/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding land tax assessment appeal in relation to Wurrina Cove Esplanade lots
13/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding land tax assessment appeal/lodging of same
13/02/2013	Somerville, John	0.20	\$85.00	Assets	Review of email from Gadens and Notice of Appeal and Affidavit with respect to the Wurrina land tax objection
13/02/2013	Somerville, John	0.20	\$85.00	Assets	Attend to enquiries from interested parties regarding the sale of Wurrina assets
13/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed application to the Planning and Environment Curt regarding Carbrook Development
13/02/2013	Whyte, David	0.20	\$112.00	Assets	Approval seeking declaration that it remains valid/provide authority for purchaser to lodge application
13/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed draft documents in respect of land tax assessment appeal relating to Wurrina Cove
13/02/2013	Whyte, David	0.20	\$112.00	Assets	Esplanade lots/confirmed instructions to Gadens to issue
13/02/2013	Somerville, John	0.30	\$127.50	Assets	reviewed/executed deed of company arrangement in respect of Star Sky Investments
13/02/2013	Whyte, David	0.30	\$168.00	Assets	Amendments to draft letters to Equititrust Limited Receivers and Liquidators with respect to the balance of funds held in the NAB application bank account. Email to Gadens regarding same
13/02/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Gadens regarding Heads of Agreement with Yankalilla Council in respect of transfer of water and sewerage infrastructure/contracts of sale received for residential lots at Wurrina Cove
13/02/2013	Somerville, John	0.50	\$212.50	Assets	Review of Wurrina Vistas building code following request from resident to construct new dwelling
14/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Wurrina residential land contracts
14/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Wurrina Form 1 Statements
14/02/2013	Somerville, John	0.10	\$42.50	Assets	Review of second phase of the Wurrina marketing strategy
14/02/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with Andrew Want regarding Toowoomba foundry insurance issues
14/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Adrian Skull, chief executive, Yankalilla council regarding heads of agreement for transfer of water and sewerage infrastructure
14/02/2013	Somerville, John	0.20	\$85.00	Assets	Review of issues outstanding with respect to Industry Central bonds
14/02/2013	Somerville, John	0.20	\$85.00	Assets	Call to Ray White regarding Wurrina contracts
14/02/2013	Somerville, John	0.20	\$85.00	Assets	Review summary of status of Marina berth under lease agreements
14/02/2013	Somerville, John	0.20	\$85.00	Assets	Email to David Whyte regarding Wurrina draft retrospective valuation for GST purposes
14/02/2013	Somerville, John	0.30	\$127.50	Assets	Review of position with respect to Wurrina residential land contracts
14/02/2013	Somerville, John	0.30	\$127.50	Assets	Consider insurance issues for Toowoomba foundry. Email to Grant Thornton regarding Toowoomba foundry power and insurance issues
14/02/2013	Somerville, John	0.40	\$170.00	Assets	Review of offers on Wurrina residential land and instructions to Gadens to issue contracts
14/02/2013	Somerville, John	0.40	\$170.00	Assets	Review of Wurrina building code to assess application to construct a dwelling
14/02/2013	Somerville, John	0.40	\$170.00	Assets	Review of Wurrina building code to assess application to construct a dwelling
14/02/2013	Somerville, John	0.50	\$212.50	Assets	Responding to email from Ray White regarding queries from interested parties with respect to Wurrina assets
14/02/2013	Somerville, John	0.60	\$255.00	Assets	Review of PPSR issues regarding amendments to and release of security interests. Amend draft letter to PPSR. Discussion with Andrew Want regarding PPSR

14/02/2013	Somerville, John	0.70	\$297.50	Assets	Review and consider Worrina retrospective valuation for GST purposes
15/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with prospective purchaser regarding offer for MacLean property
15/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Arthur Taylor regarding contract of sale for MacLean property
15/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Arthur Taylor regarding offer for MacLean property/valuation
15/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding contracts of sale for residential land and marina berths at Worrina Cove
15/02/2013	Whyte, David	0.50	\$280.00	Assets	telecon with general manager and financial controller, Worrina Cove regarding contracts of sale, sale campaign, caravan park issues
15/02/2013	Whyte, David	0.60	\$336.00	Assets	telecon with Ray White regarding current status of contracts and sale campaign
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding marina berth agreements
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Call to Worrina general manager regarding sale of berths
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding status of Collingwood Park contract
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding residential land contracts at Worrina
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Russells regarding Toowoomba foundry
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Russells regarding Toowoomba foundry GHD reports
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Russells regarding Toowoomba foundry GHD reports
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to FTI Consulting regarding Toowoomba property
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Email of releases for National Resorts property to Gadens
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding Toowoomba foundry reports
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Worrina caravan park enquiry
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding contact at Revenue SA regarding Worrina property
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding Worrina architectural code
18/02/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding Worrina water and sewerage and meetings with council
18/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with general manager, Worrina Cove resort regarding meeting to be held at Yankalilla council's offices tomorrow
18/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Russells Lawyers regarding Toowoomba foundry and GHD reports
18/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Collingwood Park contract
18/02/2013	Somerville, John	0.20	\$85.00	Assets	Review of offers received for Esplanade lots. Email to Gadens regarding same
18/02/2013	Somerville, John	0.20	\$85.00	Assets	Review of offers on Worrina residential land and email to Gadens regarding same
18/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding offers received for Worrina Cove Esplanade lots, offers expected for resort and caravan park and request for contracts of sale
18/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Adrian Skull, Yankalilla Council regarding proposed meetings with council and Michael Pengilly regarding transfer of water and sewerage infrastructure
18/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence with Tucker & Cowen regarding settlement of lot 957, Bowen/telecon with Gadens regarding same
18/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding current status of settlement of lot 957, Bowen
18/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed plans for house at Worrina Cove/compliance with architectural code/John Somerville file note in respect of same
18/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Gadens in respect of contracts of sale received for lots 300, 217, 218, 219 Worrina Cove and the Vistas
18/02/2013	Somerville, John	0.30	\$127.50	Assets	Draft letter to interested party regarding purchase of berth at Marina St Vincent
18/02/2013	Somerville, John	0.30	\$127.50	Assets	Draft letter to interested party regarding purchase of berth at Marina St Vincent
18/02/2013	Somerville, John	0.30	\$127.50	Assets	Review of draft information memorandum for Worrina caravan park and email to David Whyte regarding same
18/02/2013	Whyte, David	0.40	\$224.00	Assets	reviewed correspondence from Tucker & Cowen regarding Wonder Kids/reviewed previous correspondence regarding change of director and reviewed constitution
18/02/2013	Somerville, John	0.60	\$255.00	Assets	Review of contracts for Worrina residential lots. Email to Gadens regarding same
18/02/2013	Somerville, John	1.30	\$552.50	Assets	Review of Worrina Architectural codes and application to property owner seeking to build. Preparation of file note with respect to same
19/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding Wonder Kids
19/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Worrina Caravan Park marketing brochure
19/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding further offer on Collingwood Park property
19/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park offer
19/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Worrina lot 300 contract
19/02/2013	Somerville, John	0.10	\$42.50	Assets	Call to Worrells regarding consent to release GHD reports for Toowoomba
19/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding National Resorts property settlement
19/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding status of Valencia Grove caveat
19/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding offer on Marina St Vincent berth
19/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Fisher Jeffries regarding Richards Group files with respect to Marina St Vincent
19/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding offer for Collingwood Park and issues to be considered
19/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Worrina residential land contracts and marina berth underlease agreements
19/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Worrina land contracts and water and sewerage infrastructure
19/02/2013	Somerville, John	0.20	\$85.00	Assets	Call to Groper Hamilton Lawyers regarding Marina St Vincent and transfer of Richards Group files to Fisher Jeffries
19/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Marina St Vincent and allocation of berths
19/02/2013	Somerville, John	0.20	\$85.00	Assets	Review of offer for Worrina allotment and email to Gadens regarding same
19/02/2013	Somerville, John	0.30	\$127.50	Assets	Review of summary of marina berth under lease agreements and email to Ray White regarding same
19/02/2013	Somerville, John	0.40	\$170.00	Assets	Review of GHD reports regarding Toowoomba foundry and email to Russell Lawyers regarding same
19/02/2013	Somerville, John	0.50	\$212.50	Assets	Consider David Whyte's comments with respect to Worrina Lot building application. Email to Worrina general manager regarding lot building application
19/02/2013	Somerville, John	0.60	\$255.00	Assets	Review of numerous files provided by Grope Hamilton Lawyers with respect to Richards Group matter at Marina St Vincent
19/02/2013	Whyte, David	2.00	\$1,120.00	Assets	meeting at Yankalilla council offices with council members and general public regarding transfer of water and sewerage infrastructure followed by meeting with council members only
20/02/2013	Somerville, John	0.10	\$42.50	Assets	Review of Worrina valuation regarding Caravan Park and email to David Whyte regarding same
20/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding National Resorts settlement
20/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Tucker & Cowen regarding PPSR issues
20/02/2013	Somerville, John	0.10	\$42.50	Assets	Consider email from Worrina financial controller regarding Worrina Water anz account
20/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park
20/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Worrina contracts
20/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding investment of deposits for Worrina contracts
20/02/2013	Somerville, John	0.20	\$85.00	Assets	Review and analysis of under lease agreements for Marina St Vincent
20/02/2013	Somerville, John	0.20	\$85.00	Assets	Review and consider request from Tucker & Cowen with respect to PPSR registrations. Email to David Whyte regarding same
20/02/2013	Somerville, John	0.20	\$85.00	Assets	Call from Graeme Dooley - Blue Sky Water regarding Worrina water & sewerage
20/02/2013	Somerville, John	0.20	\$85.00	Assets	Email to Blue Sky Water regarding Worrina water & sewerage and preparation of confidentiality deed
20/02/2013	Somerville, John	0.30	\$127.50	Assets	Review and analysis of under lease agreements for Marina St Vincent. Email to David Whyte regarding same
20/02/2013	Somerville, John	0.30	\$127.50	Assets	Review and consider issues with respect to Collingwood Park offer and terms
20/02/2013	Somerville, John	0.50	\$212.50	Assets	Review and analysis of contracts and offers on Worrina residential land. Email to Gadens regarding same

20/02/2013	Whyte, David	1.20	\$672.00	Assets	meeting with Minister O'Brien, Minister for Finance, SA, his chief of staff, Michael Pengilly, local state member and Adrian Skull and Malcolm Schlein, Yankalilla council regarding water and sewerage infrastructure at Worrina Cove/sale campaign
20/02/2013	Whyte, David	1.50	\$840.00	Assets	travel from Worrina Cove to Adelaide for meeting with Minister for Finance
20/02/2013	Whyte, David	1.50	\$840.00	Assets	travel from Adelaide to Worrina Cove
20/02/2013	Whyte, David	4.50	\$2,520.00	Assets	on site at Worrina Cove resort including meetings with general manager and financial controller regarding sale campaign issues, water and sewerage infrastructure scope of works, marina trading
21/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Tucker & Cowen regarding Walsh matter
21/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ted Lawyers regarding Valencia Grove
21/02/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park
21/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Fisher Jeffries regarding Richards Group files with respect to marina berth dispute
21/02/2013	Somerville, John	0.10	\$42.50	Assets	Email to Jeff Stevens & Associates regarding status of re-entry of under leases at Marina St Vincent
21/02/2013	Somerville, John	0.20	\$85.00	Assets	call from Milne Legal regarding buyer of Carbrook property application to planning court to revive development approval
21/02/2013	Somerville, John	0.30	\$127.50	Assets	Review and update status of Worrina land contracts and marina berth under lease agreements
21/02/2013	Somerville, John	0.40	\$170.00	Assets	Review of confidentiality deed from party interested in Worrina water and sewerage. Draft email to interested party regarding information with respect to Worrina water and sewerage infrastructure
21/02/2013	Somerville, John	0.40	\$170.00	Assets	Review and collate information to support land tax objection for Worrina Esplanade lots. Draft email to Gadens regarding same
21/02/2013	Somerville, John	0.50	\$212.50	Assets	Review of Worrina water and sewerage contract and email to David Whyte regarding same meeting at Yankalilla council offices in respect of councils public meeting to approve the takeover of water and sewerage infrastructure at Worrina Cove/travel to and from Yankalilla to/from Worrina Cove
21/02/2013	Whyte, David	3.50	\$1,960.00	Assets	on site at Worrina Cove including meetings with Steve Fidock and Worrina general manager and financial controller regarding water and sewerage infrastructure works, sale campaign issues
21/02/2013	Whyte, David	4.50	\$2,520.00	Assets	telecons with Ray White regarding offers received for caravan park and resort and caravan park meeting with Adrian Skull and John Tillack of Yankalilla council regarding scope of works for water and sewerage infrastructure upgrade and contract of sale in relation to same
22/02/2013	Whyte, David	0.30	\$168.00	Assets	telecon with prospective purchaser regarding offer for MacLean property
22/02/2013	Whyte, David	1.80	\$1,008.00	Assets	telecon with Gadens regarding settlement of Bowen property
25/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Adrian Skull, Yankalilla council regarding contract of sale and scope of works in relation to water and sewerage at Worrina Cove
25/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding offers for Worrina Cove properties/treatment of employee entitlements
25/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Ray White regarding intellectual property included in Worrina Resort sale and offers for a home site and marina berth
25/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed offer for residential lot at Worrina Cove/reviewed emails from Gadens accepting offers for marina berths
25/02/2013	Whyte, David	0.30	\$168.00	Assets	reviewed scope of works in relation to water and sewerage infrastructure at Worrina Cove telecon with Arthur Taylor regarding loans for Redbank Plains property, National Resorts and other loans where the EIF and EPF had provided facilities/discussed provision of books and records to the EPF
25/02/2013	Whyte, David	0.40	\$224.00	Assets	telecon with general manager and financial controller, Worrina Cove regarding contracts of sale for water and sewerage infrastructure and caravan park/further information required collate information required for water and sewerage and caravan park contracts of sale/draft email to Gadens confirming position
25/02/2013	Whyte, David	0.50	\$280.00	Assets	reviewed Worrina Cove employee entitlements/calculated potential adjustment in relation to resort sale/email Ray White explaining contract adjustment
25/02/2013	Whyte, David	0.50	\$280.00	Assets	meeting with Gadens regarding contracts of sale for water and sewerage infrastructure and caravan park
25/02/2013	Whyte, David	1.90	\$1,064.00	Assets	reviewed correspondence from Gadens regarding contracts to be issued in relation to offers received for Worrina Cove residential land
26/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Gadens regarding investing funds in respect of National Resorts settlement
26/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Ray White regarding queries raised in respect of lots 305 and 102 at Worrina Cove/sent response
26/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding investment of funds for National Resorts/ABN and notice requested to sign in respect of Carbrook property
26/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence in respect of weed management plan at Worrina Cove/work to be completed
26/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding offer for Worrina Cove resort/caravan park no longer proceeding
26/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding sale of Worrina Cove resort/strategy in relation to same
26/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens in respect of contract of sale for water and sewerage infrastructure
26/02/2013	Whyte, David	0.30	\$168.00	Assets	telecon with general manager and financial controller, Worrina Cove resort regarding offer for caravan park and resort and scope of works for water and sewerage infrastructure
26/02/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Gadens regarding contract of sale for water and sewerage infrastructure at Worrina Cove
26/02/2013	Whyte, David	0.30	\$168.00	Assets	reviewed scope of works in respect of upgrading water and sewerage infrastructure/drafted email to council in respect of same
26/02/2013	Whyte, David	0.60	\$336.00	Assets	reviewed contract of sale for Worrina Cove resort/email general manager and financial controller in respect of queries raised/reviewed plant and equipment listing
26/02/2013	Whyte, David	0.80	\$448.00	Assets	reviewed correspondence from Arthur Taylor in respect of requests for facility documentation from the EPF
27/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Worrina general manager regarding requirement to order tank for water and sewerage infrastructure/confirmed order
27/02/2013	Whyte, David	0.10	\$56.00	Assets	Call to Insurance Broker regarding specific cover for community titles located within Worrina Cove. Call to clarify legal requirements for the coverage.
27/02/2013	Want, Andrew	0.20	\$62.00	Assets	Andrew Want regarding outstanding queries regarding BAS/insurance cover for body corporates at Worrina Cove/transfer of units from super fund to an individual/email Gadens regarding same
27/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Alan Ludlow, Opteon Valuers regarding Worrina Cove assets sale/value of residential property at the caravan park
27/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed contract of sale in respect of Worrina Cove caravan park
27/02/2013	Whyte, David	0.40	\$224.00	Assets	reviewed contract of sale in relation to Worrina Cove caravan park/comments from Worrina general manager in relation to same/email Gadens with instructions to finalise
27/02/2013	Whyte, David	0.60	\$336.00	Assets	reviewed contract of sale for water and sewerage infrastructure at Worrina Cove
27/02/2013	Whyte, David	0.80	\$448.00	Assets	meeting with Gadens regarding scope of works for water and sewerage upgrade at Worrina Cove/instructions in relation to preparation of documentation to appoint consultant and engineer
27/02/2013	Whyte, David	0.90	\$504.00	Assets	

27/02/2013	Whyte, David	1.00	\$560.00	Assets	meeting with Gadens regarding outstanding issues with the EPF/priority issues regarding National Resorts/current status of asset sales
28/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding contract of sale for caravan park at Wurrina Cove
28/02/2013	Whyte, David	0.10	\$56.00	Assets	email Ray White regarding interest in Wurrina Cove resort/issuance of confidentiality deed
28/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding assignment of securities for Valencia Grove/fee to extend settlement
28/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Gadens in respect of extending settlement date of Valencia Grove assignment and including draft email to purchasers solicitor/amended and sent back to Gadens
28/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding contract of sale for Wurrina Cove water and sewerage infrastructure
28/02/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding contracts of sale for residential lots at Wurrina Cove
28/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Gadens regarding further searches required for residential lots at Wurrina Cove
28/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed update from Piper Alderman in relation to status of class action
28/02/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence in respect of sale of marina berth to Rochford/provided instructions to Gadens to issue contract
28/02/2013	Whyte, David	0.20	\$112.00	Assets	email Adrian Skull regarding proposed terms for contract of sale in relation to the transfer of water and sewerage infrastructure to Yankalilla council
28/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed/executed trust account authority in respect of net proceeds of sale for National Resorts sale/email Gadens regarding this and Western Land position vis a vis the EPF potential claim
28/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with potential purchaser regarding interest in Wurrina Cove resort and golf course
28/02/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding Boothers proceedings and Hall Chadwick application for directions
28/02/2013	Whyte, David	0.20	\$112.00	Assets	reviewed update from David Clout regarding sale of Windsor properties/proposed marketing strategy/reviewed and approved marketing budget and transfer of funds
28/02/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Gadens regarding finalising the contracts of sale for Wurrina Cove caravan park and water and sewerage infrastructure
28/02/2013	Whyte, David	0.40	\$224.00	Assets	reviewed contract of sale for Wurrina Cove caravan park/email to Ray White
01/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens and Ray White regarding searches required for remaining lots at Wurrina Cove/instructed Gadens to order now
01/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding assignment of Valencia Grove securities/interest to be charged
01/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed certificates of currency for insurance cover of community titles at Wurrina Cove/fwd to Gadens
01/03/2013	Whyte, David	0.10	\$56.00	Assets	email Andrew and Associates regarding survey plans required for council easements at Wurrina Cove
01/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding assignment of Valencia Grove securities/proposed response to purchasers solicitor
01/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding outstanding information required for resort/status of contracts of sale for Wurrina Cove assets
01/03/2013	Whyte, David	0.30	\$168.00	Assets	reviewed Gadens advice regarding Community Managements schemes for Woodlands Way and Esplanade lots at Wurrina Cove/granting of easement over common property at Esplanade/consider amendments to Woodlands Way contracts
04/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding offers for Collingwood Park/progression of same
04/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Ray White in respect of outstanding queries relating to sale of Wurrina Cove resort
04/03/2013	Whyte, David	0.10	\$56.00	Assets	email Gadens to request contract of sale for Collingwood Park property
04/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed Ray White report in relation to offers received for Collingwood Park property
04/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed website of prospective purchaser of Collingwood Park property
04/03/2013	Whyte, David	0.20	\$112.00	Assets	Tucker & Cowen regarding National Resorts loan/priority issues
04/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from prospective purchaser of MacLean property/fwd to Arthur Taylor to prepare response
04/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from prospective purchaser regarding queries in relation to contract of sale for Wurrina Cove caravan park/reviewed expressions of interest submitted/email response to Ray White
04/03/2013	Whyte, David	0.20	\$112.00	Assets	Correspondence with Ray White regarding sale of caravan park at Wurrina Cove/terms of sale
04/03/2013	Whyte, David	0.20	\$112.00	Assets	email Ray White regarding GST treatment for sale of Wurrina Cove caravan park
04/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed contract of sale for Collingwood Park property/email Ray White regarding same
04/03/2013	Whyte, David	0.40	\$224.00	Assets	telecon with Gadens regarding offers received for Wurrina Cove assets and contracts of sale terms and conditions
05/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Adrian Skull, Yankalilla council regarding potential offer for Wurrina Cove resort and contract of sale in relation to water and sewerage assets
05/03/2013	Whyte, David	0.10	\$56.00	Assets	email general manager, Wurrina Cove regarding pump station located on Esplanade common property querying easement required for council
05/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with general manager, Wurrina Cove regarding pumping station on Esplanade common property/where it pumps to
05/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding disclosure letter to Esplanade lot purchasers/pump station details
05/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding Valencia Grove settlement and token number required for security releases
05/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed trust account authority received from Nyst Lawyers in relation to Lazar matter/email Nyst regarding amendments required
05/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding Collingwood Park contract of sale
05/03/2013	Whyte, David	0.10	\$56.00	Assets	email Arthur Taylor regarding ATO position/potential claim to refund due
05/03/2013	Whyte, David	0.10	\$56.00	Assets	email Gadens regarding assignment of Valencia Grove securities/token number required for release
05/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Ray White and potential buyer in relation to sale of Wurrina Cove caravan park/terms of contract
05/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding potential offers for Wurrina Cove resort/site visit today
05/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Gadens in respect of Esplanade contracts and disclosure required regarding granting of the easement to council for water and sewerage
05/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Arthur Taylor regarding prospective buyers queries in respect of MacLean property/amended and sent to Ray White
05/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed financial information/funding request for Wurrina Cove resort/approved same
05/03/2013	Whyte, David	0.30	\$168.00	Assets	telecon with general manager, Wurrina Cove regarding current status of offers for caravan park and resort and strategy to finalise water and sewerage arrangements
05/03/2013	Whyte, David	0.30	\$168.00	Assets	telecon with general manager, Wurrina Cove regarding site visits by two interested groups in resort and inspections of water and sewerage infrastructure by council representatives and third party engineer
05/03/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Ray White regarding site visits at Wurrina Cove and status of contracts of sale
05/03/2013	Whyte, David	0.30	\$168.00	Assets	reviewed contract of sale for lots 302 and 105 at Wurrina Cove
05/03/2013	Whyte, David	0.50	\$280.00	Assets	meeting with FTI regarding sale of Toowoomba property and way forward to finalise contract of sale

06/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Adrian Skull, Yankalilla Council CEO regarding potential interest in the resort and caravan park at Wirrina Cove
06/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding offer for Woodlands Way property at Wirrina Cove
06/03/2013	Whyte, David	0.10	\$56.00	Assets	approved offer for property at Wirrina Cove
06/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed queries raised by potential purchaser of Wirrina Cove resort/fwd to Wirrina general manager for review and comment
06/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed/approved offer for Esplanade lot at Wirrina Cove
06/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Wirrina general manager regarding pump station at the Wirrina Cove Esplanade lots/fwd to Gadens to finalise easement details
06/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding site visit to Wirrina Cove resort yesterday/further information requested by potential purchaser
06/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Arthur Taylor regarding release of performance bond
06/03/2013	Whyte, David	0.10	\$56.00	Assets	email Gadens regarding Kurtze caveat at Wirrina Cove marina
06/03/2013	Whyte, David	0.10	\$56.00	Assets	email Anna Dellar Coombs, SA government regarding section 23 authorisation at Wirrina Cove
06/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed quote from surveyors regarding pump station easements at Wirrina Cove
06/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding caveat lodged against marina head lease/strategy to move forward
06/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed table of contracts for marina berths and residential land at Wirrina Cove
06/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding sale of Wirrina Cove resort/status of buyers
06/03/2013	Whyte, David	0.40	\$224.00	Assets	reviewed Ray White's update regarding the sale of the Wirrina Cove resort/email Opteon Valuers with details of campaign and recommended way forward
11/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding NAB application bank account
11/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Wirrina financial controller regarding fair work ombudsman issue
11/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Form 3 releases for Nirvana by the Sea properties
11/03/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with Andrew Want regarding outstanding rates and land tax on various properties
11/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed emails from Ray White regarding offers for lots 102 and 305 at Wirrina Cove/sent response
11/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding claim and statement of claim regarding Bothers matter and execution of a release relating to Nirvana by the Sea project
11/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with potential purchaser regarding offer for MacLean property
11/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens and Wirrina financial controller, Wirrina Cove regarding request for further financial information/agreed for it to be released
11/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from potential purchaser regarding GST position in respect of sale of caravan park/email Ray White regarding same
11/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed draft internet listing for Wirrina Cove residential land/remaining lots
11/03/2013	Somerville, John	0.20	\$85.00	Assets	Apportionment of outstanding land tax for Wirrina resort and email to David Whyte regarding same
11/03/2013	Somerville, John	0.20	\$85.00	Assets	Review of settlement statements and release of mortgage for Nirvana by the Sea properties
11/03/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with Andrew Want regarding PPSR registration for Spottiswood
11/03/2013	Somerville, John	0.20	\$85.00	Assets	Review and update status with respect to Collingwood Park property
11/03/2013	Somerville, John	0.20	\$85.00	Assets	Review and consider draft engagement letter from Tonkin Consulting with respect to overseeing upgrade of Wirrina water and sewerage
11/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Gadens regarding GST position of Wirrina Cove caravan park/draft response to purchaser in respect of same
11/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding offers for lots 102 and 305 at Wirrina Cove/offer for caravan park and current status of Esplanade contracts
11/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed/executed nine releases in respect of Nirvana by the sea development/reviewed settlement statements
11/03/2013	Somerville, John	0.30	\$127.50	Assets	Call to Wirrina financial controller regarding water & sewerage scope of works, caravan park and marina easements and issues with fair work ombudsman
11/03/2013	Somerville, John	0.30	\$127.50	Assets	Review of Wirrina resort monthly P&L for disclosure to interested party. Email to Gadens regarding same
11/03/2013	Somerville, John	0.30	\$127.50	Assets	Review of Wirrina retrospective valuation for GST purposes and consider deficiencies of same
11/03/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Gadens regarding contracts of sale for Woodland Greens lots at Wirrina Cove/additional clause required/contracts for Esplanade lots/water and sewerage issue
11/03/2013	Whyte, David	0.30	\$168.00	Assets	reviewed statement of claim in respect of Bothers possession proceedings
11/03/2013	Somerville, John	0.40	\$170.00	Assets	Discussion with David Whyte regarding status of Wirrina sale campaign
11/03/2013	Somerville, John	0.40	\$170.00	Assets	Review and consider various emails from Gadens regarding status of contracts of sale with respect to Wirrina assets
11/03/2013	Whyte, David	0.40	\$224.00	Assets	reviewed correspondence from Corsers Lawyers regarding Wirrina Cove caveats and proposed terms of release/reviewed Gadens email regarding options available
11/03/2013	Whyte, David	0.40	\$224.00	Assets	reviewed statement of claim in respect of Bothers possession proceedings/telecon with Gadens regarding same
11/03/2013	Somerville, John	0.50	\$212.50	Assets	Review and collating of information requested by interested party of Caravan Park. Draft email with respect to same
11/03/2013	Somerville, John	0.50	\$212.50	Assets	Review and update status with respect to wirrina land contracts and marina berth underlease agreements
11/03/2013	Somerville, John	0.60	\$255.00	Assets	Review and update status with respect to wirrina land contracts and marina berth underlease agreements
11/03/2013	Whyte, David	0.60	\$336.00	Assets	reviewed contracts of sale in respect of Wirrina Cove marina berths/reviewed correspondence from Wirrina general manager regarding engagement of engineer for water and sewerage services/reviewed Gadens advice regarding GST/reviewed Gadens advice regarding Rockcliffe releases
12/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding contract of sale for caravan park/GST position
12/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed offer for lots 102 and 305 Wirrina Cove
12/03/2013	Whyte, David	0.10	\$56.00	Assets	email Gadens regarding GST position on sale of Wirrina Cove caravan park
12/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding GST position on sale of Wirrina Cove caravan park
12/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding Bothers possession proceedings/serving of claim
12/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Arthur Taylor regarding Revenue SA caveat releases/email Gadens regarding same
12/03/2013	Whyte, David	0.10	\$56.00	Assets	email Ray White regarding offer for lot 33, Esplanade, Wirrina Cove
12/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from financial controller, Wirrina Cove regarding marina berth settlements/sent response
12/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding GST position on contract of sale for Wirrina Cove caravan park/options available
12/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Adrian Skull, Yankalilla council in respect of communications plan for water and sewerage infrastructure transfer/confirmed position
12/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Alan Ludlow, Opteon valuers in respect of Wirrina Cove resort and conference centre/sale campaign feedback
12/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed ltr from Hall Chadwick regarding Rosea loan/funds expected to each party in relation to same
12/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed offers for Esplanade lots at Wirrina Cove
12/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Collingwood Park contract

12/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Alan Ludlow - Opteon regarding issues with retrospective valuation for GST purposes
12/03/2013	Somerville, John	0.20	\$85.00	Assets	Attend to queries from marketing agents with respect to Worrina assets
12/03/2013	Somerville, John	0.20	\$85.00	Assets	Call to Worrina financial controller regarding water and sewerage revised scope
12/03/2013	Somerville, John	0.20	\$85.00	Assets	Call to Worrina financial controller regarding marina st Vincent 2013 outgoings estimate
12/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from John Tillack, Yankalilla council regarding proposed amendments to contract of sale/fwd to Gadens
12/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Regis, financial controller, Worrina Cove regarding water and sewerage infrastructure/information required regarding pumping stations
12/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding sale of Worrina Cove assets/offers received from related parties
12/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Revenue SA regarding release of caveats over lots 300 and sections 217 to 219 Worrina Cove
12/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Arthur Taylor regarding Boothers statement of claim/meeting to run through loan strategies
12/03/2013	Somerville, John	0.30	\$127.50	Assets	Review of consulting engineers scope of works to inspect worrina water and sewerage upgrade and discussion with David Whyte regarding same
12/03/2013	Somerville, John	0.30	\$127.50	Assets	Review and update of Marina St Vincent 2013 outgoings estimate
12/03/2013	Whyte, David	0.30	\$168.00	Assets	reviewed Tonkins fee proposal/proposed scope of works in relation to third party engineer inspection of water and sewerage works at Worrina Cove/email Tonkins regarding same
12/03/2013	Whyte, David	0.30	\$168.00	Assets	telecons with Gadens regarding contracts of sale for Worrina Cove assets/arrange meeting relating to council's lawyers comments on water and sewerage infrastructure contract/reviewed email from Rexis regarding easement/discussed with Gail
12/03/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Adrian Skull and John Tillack, Yankalilla council regarding scope of works for water and sewerage upgrade and terms of engagement for Tonkins
12/03/2013	Somerville, John	0.40	\$170.00	Assets	Consider and review documentation required for Valencia Grove settlement
12/03/2013	Somerville, John	0.40	\$170.00	Assets	Call to Opteon regarding Worrina resort listing price and retrospective valuation
12/03/2013	Somerville, John	0.40	\$170.00	Assets	Conference call with Adrian Skull and John Tillack - Yankalilla Council regarding water and sewerage contract
12/03/2013	Whyte, David	0.40	\$224.00	Assets	telecon with Brett Crawford, ASIC regarding status of receivership/disposal of assets
12/03/2013	Somerville, John	0.50	\$212.50	Assets	Review position with respect to residential land contract and marina berth under lease agreements and follow up on outstanding issues
12/03/2013	Somerville, John	0.60	\$255.00	Assets	Review and consider proposed amendments to Collingwood Park draft contract. Prepare file note regarding same
13/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Colliers regarding Valencia Grove property
13/03/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding Marina St Vincent under lease agreements
13/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding duplicate under lease agreements on Marina St Vincent berths
13/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed ltr from MS Asia regarding Western Land loan/sent response/fwd to Gadens and Arthur Taylor
13/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding contracts of sale for water and sewerage at Worrina Cove and marina berth offers/contracts
13/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding offer for Vista lot at Worrina Cove/authority to proceed to issue contract of sale
13/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding offer for plant and equipment at Worrina Cove marina
13/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed draft internet listing for sale of remaining residential lots at Worrina Cove
13/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Ray White marine regarding pricing for future sale of marina berths/email Ray White regarding same
13/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Worrina general manager regarding water and sewerage upgrade scope of works
13/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Savills regarding land tax objection for Collingwood Park property
13/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Savills regarding land tax objection for Collingwood Park property
13/03/2013	Somerville, John	0.20	\$85.00	Assets	Call to Worrina financial controller regarding trading issues
13/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Arthur Taylor regarding Hardy matter and meeting on Friday
13/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with general manager and financial controller of Worrina Cove resort regarding sale of marina berths and transfer of water and sewerage to council
13/03/2013	Whyte, David	0.20	\$112.00	Assets	Call to Worrina financial controller regarding water and sewerage revised scope
13/03/2013	Somerville, John	0.30	\$127.50	Assets	Call to Worrina general manager regarding water and sewerage scope of works
13/03/2013	Somerville, John	0.30	\$127.50	Assets	Discussion with David Whyte regarding status and strategy with respect to various loan accounts
13/03/2013	Somerville, John	0.30	\$127.50	Assets	Review of Worrina trading performance and cash flow
13/03/2013	Somerville, John	0.30	\$127.50	Assets	Review and consider amendments to Collingwood Park contract
13/03/2013	Whyte, David	0.30	\$168.00	Assets	reviewed requested contract amendments in respect of water and sewerage infrastructure at Worrina Cove
13/03/2013	Whyte, David	0.30	\$168.00	Assets	Review and consider land tax objection for Collingwood Park property and email to David Whyte regarding same
13/03/2013	Somerville, John	0.40	\$170.00	Assets	Review and update worrina water and sewerage upgrade scope of works
13/03/2013	Somerville, John	0.40	\$170.00	Assets	telecon with Gadens regarding marina berth contracts/meeting with John Somerville regarding potential duplicated sale
13/03/2013	Whyte, David	0.40	\$224.00	Assets	telecon with Ray White regarding offer for MacLean property and current status of sales for Worrina Cove assets
13/03/2013	Whyte, David	0.40	\$224.00	Assets	reviewed several emails from Ray White regarding caravan park offer, contracts for residential lots and queries regarding forms 1 for Worrina Cove contracts/fwd to Gadens and replied to Ray White as appropriate
13/03/2013	Whyte, David	0.40	\$224.00	Assets	Review of water and sewerage revised scope from Steve Fidock
13/03/2013	Somerville, John	0.50	\$212.50	Assets	Preparation of summary of Worrina sales position for valuer to consider listing price for resort
13/03/2013	Somerville, John	0.50	\$212.50	Assets	Review and consider amendments to Collingwood Park contract, consider Gadens comments on amendments and email to David Whyte regarding same
13/03/2013	Somerville, John	0.60	\$255.00	Assets	meeting with Gadens regarding contract of sale for Worrina Cove water and sewerage infrastructure/response to requested amendments followed by meeting with Gadens regarding various matters relating to Worrina Cove and other loans
13/03/2013	Whyte, David	2.40	\$1,344.00	Assets	Call from Gadens regarding Marina St Vincent under lease agreements
14/03/2013	Somerville, John	0.10	\$42.50	Assets	Call to Worrina financial controller regarding water and sewerage customer agreements
14/03/2013	Somerville, John	0.10	\$42.50	Assets	Call to Kathryn Pearce - Andrew & Associates regarding easement plans for pumping stations at Worrina marina and caravan park
14/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Worrina general manager regarding marina berth underleases
14/03/2013	Somerville, John	0.10	\$42.50	Assets	Call to Worrina general manager regarding water and sewerage agreements with residents
14/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with potential purchaser regarding offer for Maclean property
14/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to David Whyte regarding Marina St Vincent 2013 outgoings estimate
14/03/2013	Somerville, John	0.20	\$85.00	Assets	Call to Worrina financial controller regarding water and sewerage scope of works format
14/03/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with Andrew Want regarding EIF tax portal and outstanding returns
14/03/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with Andrew Want regarding PPSR and perfecting security interests
14/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Worrina general manager regarding allocation of marina berths
14/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Kathryn Pearce - Andrew & Associates regarding marina and caravan park easements at Worrina
14/03/2013	Somerville, John	0.20	\$85.00	Assets	Follow up on outstanding PPSR issues
14/03/2013	Somerville, John	0.30	\$127.50	Assets	Discussion with David Whyte regarding various property securities including Maclean, Valencia Grove and Collingwood Park



14/03/2013	Somerville, John	0.30	\$127.50	Assets	Call to Jeff Stevens & Associates regarding water and sewerage agreements for Worrina residents
14/03/2013	Whyte, David	0.30	\$168.00	Assets	reviewed email from Gadens regarding amendments to contract of sale for Worrina Cove water and sewerage assets/reviewed amendments
14/03/2013	Somerville, John	0.40	\$170.00	Assets	Review and consider email from Gadens regarding NAB application bank account. Update letters to Equititrust Liquidators and Receivers with respect to the NAB application bank account funds
14/03/2013	Somerville, John	0.40	\$170.00	Assets	Consider requirements for easements for marina and caravan pumping stations at Worrina and review draft conditions for grant of an easement
14/03/2013	Somerville, John	0.60	\$255.00	Assets	Review and comment on amendments to Collingwood Park contract. Email to Gadens regarding same
14/03/2013	Somerville, John	0.60	\$255.00	Assets	Reconciliation of available marina berths at Marina St Vincent. Email to Gadens regarding issues with duplicate under lease agreements granted
14/03/2013	Whyte, David	0.60	\$336.00	Assets	reviewed correspondence from Mullins Lawyers regarding proposed amendments to contract of sale for Collingwood Park property/reviewed Gadens comments on amendments and reviewed special conditions/provide instructions in relation to response to Mullins
14/03/2013	Somerville, John	0.70	\$297.50	Assets	Review and prepare summary of position with respect to sale campaign for Worrina to be provided to valuer to consider listing price for the resort. Review and consider sales campaign against valuation. Email to David Whyte regarding same
14/03/2013	Whyte, David	1.10	\$616.00	Assets	meeting with Gadens regarding form 1's for Esplanade lots/execute same/reviewed draft easements in respect of Worrina Cove water and sewerage infrastructure
15/03/2013	Somerville, John	0.10	\$42.50	Assets	Call to Gadens regarding Marina St Vincent unregistered under lease agreements
15/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding unregistered marina berths
15/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Colliers regarding Valencia Grove property
15/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Fisher Jeffries regarding Richards Group documentation with respect to marina berths dispute
15/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding worrina water and sewerage customer agreements
15/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding SA Government's assessment of stamp duty waiver on transfer of water and sewerage infrastructure to council
15/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Caravan Park financials
15/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding marina berths
15/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding GST position in respect of contract for lots 102 and 305 at Worrina Cove
15/03/2013	Somerville, John	0.20	\$85.00	Assets	Call to Jeff Stevens & Associates regarding unregistered under lease agreements for Marina St Vincent berths. Email regarding same
15/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Jeff Stevens & Associates regarding unregistered under lease agreements for Marina St Vincent berths
15/03/2013	Somerville, John	0.20	\$85.00	Assets	Call to Ribinga - Aboriginal Affairs & Reconciliation Division regarding Worrina section 23 authorisation
15/03/2013	Somerville, John	0.20	\$85.00	Assets	consider Marina St Vincent unregistered dealings
15/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Chad Heinrich - Andrew & Associates regarding easement drawings at Worrina for caravan park and marina pumping stations
15/03/2013	Somerville, John	0.20	\$85.00	Assets	Review of draft contractor agreements for water & sewerage infrastructure works
15/03/2013	Whyte, David	0.20	\$112.00	Assets	telecons with Adrian Skull, Yankalilla council regarding status of contract/scope of works in respect of water and sewerage infrastructure at Worrina Cove/sale of caravan park and resort
15/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with potential purchaser regarding interest in resort, golf course and conference centre at Worrina Cove
15/03/2013	Somerville, John	0.30	\$127.50	Assets	Review and update of marina berths available for Marina St Vincent. Email to Gadens regarding unregistered marina berths
15/03/2013	Somerville, John	0.30	\$127.50	Assets	Draft letter to Fair Work Ombudsman regarding Worrina employee issues
15/03/2013	Somerville, John	0.30	\$127.50	Assets	Email to Anna Deller-Coombs - Primary Industries SA following request for information to assess SA Government's ability to waive stamp duty on transfer of water and sewerage to council
15/03/2013	Whyte, David	0.30	\$168.00	Assets	telecon with general manager, Worrina Cove regarding water and sewerage infrastructure sale to council/further works required/status of sale of assets
15/03/2013	Somerville, John	0.40	\$170.00	Assets	Call from Anna Deller-Coombs - Primary Industries SA regarding State Government assistance at Worrina Cove for Yankalilla council
15/03/2013	Somerville, John	0.50	\$212.50	Assets	Review of Worrina water and sewerage customer agreements for disclosure to Yankalilla council
15/03/2013	Whyte, David	1.80	\$1,008.00	Assets	meeting with Ray White regarding Worrina Cove sale campaign/current status of sales/next steps to conclude sales
15/03/2013	Whyte, David	3.70	\$2,072.00	Assets	on site at Bundall office including meeting with Arthur Taylor regarding loan strategies/sale of properties/legal actions
18/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Colliers regarding Valencia Grove property
18/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina financial controller regarding draft letter to Fair Work Ombudsman regarding former Worrina Resort and Conference Centre Pty Ltd (In Liq) employee
18/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Gadens confirming receipt of executed contract for lots 102 and 305 at Worrina Cove and terms of contract/confirmed acceptable to the Receiver
18/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed emails from Ray White and potential purchaser in respect of queries relating to trading position of Worrina Cove resort and golf course
18/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from SA government regarding weed infestation plan at Worrina Cove/fwd to Gadens to prepare response
18/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed current and forecast conference bookings for Worrina Cove resort/fwd to Ray White
18/03/2013	Somerville, John	0.20	\$85.00	Assets	Review of email from Tucker & Cowen regarding Walsh claim and affidavit
18/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Collingwood Park contract
18/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Fair Work Ombudsman in respect of former Worrina Cove employee/reviewed contract of employment and draft response to FWO in respect of employee's claim
18/03/2013	Somerville, John	0.30	\$127.50	Assets	Follow up position with respect to scope of works for Worrina water and sewerage and discussion with Worrina financial controller regarding same
18/03/2013	Somerville, John	0.30	\$127.50	Assets	Call from Gadens regarding issues with marina berth settlements at Marina St Vincent
18/03/2013	Somerville, John	0.30	\$127.50	Assets	Call from Worrina financial controller regarding trading issues, sale issues and other operational issues
18/03/2013	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence regarding Equititrust application account held at nab/details of what makes up the balance of the account and letters to the Receivers and Managers and Liquidators of Equititrust Ltd seeking their agreement to disburse the funds
18/03/2013	Somerville, John	0.40	\$170.00	Assets	Review and consider Spottiswood PPSR registration issues. Draft letter to Tucker & Cowen regarding registration of security interest on PPSR over Spottiswood
18/03/2013	Somerville, John	0.40	\$170.00	Assets	Review of Worrina trading performance and cash flow and email to Worrina financial controller regarding same
18/03/2013	Somerville, John	0.40	\$170.00	Assets	Review of Marina St Vincent rental berths and allocation issues re settlements of underleases
18/03/2013	Somerville, John	0.50	\$212.50	Assets	Review of work undertaken by Groper Hamilton Lawyers with respect to Marina St Vincent injunction proceedings and proceedings regarding under leases and preparation of file note regarding same

18/03/2013	Somerville, John	0.70	\$297.50	Assets	Review of position with respect to Cavello Trading & Hayes claim and consider Tucker & Cowen correspondence with respect to same
19/03/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding Wirrina issues - land tax appeal and assistance from SA Government
19/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Andrew Want regarding Wirrina community corporation insurance policy
19/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Adrian Skull, Yankalilla council regarding contract of sale for water and sewerage infrastructure and status of scope of works
19/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Tucker & Cowen regarding Spottiswood security interest and registration of same/reviewed ltr in response confirming security key details
19/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed ltr to Personal Properties Security Register regarding EIF security interests and security tokens
19/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed executed contract of sale for lots 102 and 305 at Wirrina Cove
19/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed status of marina berth sales at Wirrina Cove/tenanted berths where vacant possession is required for settlement
19/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with the solicitor for the purchaser of the Carbrook property requesting copies of court orders in respect of Receiver appointment to present to court
19/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Phil Baker, Land Energy Pty Ltd regarding requirement for fencing around evaporation ponds at Wirrina Cove
19/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed draft ltr to Mr Kurtze regarding proposal to remove caveat over marina head lease at Wirrina Cove
19/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from John Somerville regarding potential objection to land tax assessment of Collingwood Park property/residential qualification if temporary building put on same
19/03/2013	Somerville, John	0.20	\$85.00	Assets	Call to Wirrina general manager regarding marina berth settlements
19/03/2013	Somerville, John	0.20	\$85.00	Assets	call from Grant Thornton regarding Toowoomba foundry and removal of melt deck
19/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Collingwood Park and feedback on amendments to contract terms
19/03/2013	Somerville, John	0.20	\$85.00	Assets	Review of position with respect to outstanding rates and land tax for property securities
19/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Collingwood Park and feedback on amendments to contract terms
19/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Wirrina community corporation insurance policy. Review of email from Rebecca Donohoe - Gadens regarding same and email to Andrew Want
19/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Wirrina general manager regarding Marina St Vincent issues
19/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Tucker & Cowen and Freehills in relation to Spottiswood matter and proposed way forward in respect of surplus funds from the sale of the McMillan Street property
19/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence in respect of request for support from SA government/reviewed email from John Somerville regarding payment of outstanding land tax at Wirrina Cove/sent response
19/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed contract summaries for marina berths and residential land sales at Wirrina Cove
19/03/2013	Somerville, John	0.30	\$127.50	Assets	Call from Ray White Marine regarding Marina St Vincent berths, upcoming settlements and re-allocation of rentals
19/03/2013	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence from Gadens and Fisher Jefferies regarding appeal against Valuer General assessment of Esplanade lots at Wirrina Cove
19/03/2013	Whyte, David	0.30	\$168.00	Assets	reviewed Mark McIvor affidavit in respect of Walsh proceedings
19/03/2013	Whyte, David	0.30	\$168.00	Assets	reviewed budget for Wirrina Cove marina outgoing for 2013/2014/previous years figures
19/03/2013	Whyte, David	0.30	\$168.00	Assets	reviewed GST private ruling in respect of Tweed Central matter
19/03/2013	Somerville, John	0.40	\$170.00	Assets	Call with Wirrina general manager and financial controller regarding scope of works for water and sewerage upgrade
19/03/2013	Whyte, David	0.40	\$224.00	Assets	reviewed correspondence from Tucker & Cowen regarding Spottiswood proceedings/reviewed judgement against Mrs Spottiswood for \$3.6M
19/03/2013	Somerville, John	0.50	\$212.50	Assets	Review and consider position with respect to valuation of Wirrina and listing price for resort and margin scheme issues. Email to David Whyte regarding same
19/03/2013	Somerville, John	0.50	\$212.50	Assets	Email to Wirrina general manager regarding under lease agreement settlements, notice to tenants of berths settling and allocating alternative berths
19/03/2013	Somerville, John	0.50	\$212.50	Assets	Review and amendments to scope of works for upgrade of water and sewerage infrastructure at Wirrina
19/03/2013	Somerville, John	0.60	\$255.00	Assets	Review and amendments to scope of works for upgrade of water and sewerage infrastructure at Wirrina
19/03/2013	Somerville, John	0.70	\$297.50	Assets	Reconciliation of marina berth under lease agreements with berths available. Review of tenants and notice requirements with settlements of under lease agreements
19/03/2013	Whyte, David	0.80	\$448.00	Assets	reviewed correspondence from Tucker & Cowen regarding status of Walsh proceedings/proposed trial dates/reviewed Mark McIvor affidavit in respect of Walsh proceedings
20/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Daniella - SA Revenue regarding settlement of Stirling North property
20/03/2013	Somerville, John	0.10	\$42.50	Assets	Call to Gadens regarding settlement documents for Valencia Grove
20/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding settlement documents for Valencia Grove
20/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Wirrina profit & loss statements
20/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding draft easement plans for Wirrina pump stations
20/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Russells Lawyers regarding Toowoomba foundry and GHD reports
20/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding offer from prospective purchaser of marina berth/confirmed instructions to write to him again rejecting the offer and providing a counter offer
20/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding queries on water and sewerage infrastructure agreement relating to charges/fwd to Regis, financial controller of Wirrina Cove to respond
20/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding contracts of sale for Wirrina Cove residential/arranging execution of same
20/03/2013	Whyte, David	0.10	\$56.00	Assets	email Nigel Purves, AAA Business Accountants requesting further details in relation to alleged change in trustee of McIvor Superannuation Fund
20/03/2013	Whyte, David	0.10	\$56.00	Assets	Approved three contracts of sale for Esplanade lots at Wirrina Cove
20/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Arthur Taylor regarding loan to McIvor superannuation fund/alleged change of trustee
20/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Gadens regarding proposed settlement arrangements for Valencia Grove property/confirmed instructions
20/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Nigel Purves, AAA Business Accounting regarding change of trustee for McIvor Superannuation Fund/sent response querying discrepancy in information provided
20/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed ltr from Hall Chadwick in respect of Rosea loan/priority of funds in respect of same
20/03/2013	Somerville, John	0.20	\$85.00	Assets	Amendments to consent for interested party of Collingwood Park property to contact Ipswich City Council regarding development approval
20/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Wirrina general manager regarding former employee and FWO complaint
20/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding sample of Wirrina water & sewerage customer agreements
20/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed/executed forms in respect of assignment of securities for Valencia Grove with settlement due on 22 March
20/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed trading information for Wirrina Cove resort, golf course and conference centre/fwd to valuer to assist with updating the valuation

20/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Yankalilla council's lawyer in respect of proposed amendments to contract for water and sewerage infrastructure/reviewed Gadens comments/confirmed instructions
20/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed/executed contract of sale for Woodlands Way lot at Worrina Cove
20/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Gadens regarding options in respect of land tax assessment appeal/fwd to John Somerville requesting further information to determine the way forward
20/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed ltrs to marina berth owners regarding contracts agreed/subsequent offers received
20/03/2013	Somerville, John	0.30	\$127.50	Assets	Review of settlement documents for assignment of Valencia Grove security and discussion with David Whyte regarding same
20/03/2013	Somerville, John	0.30	\$127.50	Assets	Update scope of works for Worrina water and sewerage infrastructure upgrade
20/03/2013	Somerville, John	0.30	\$127.50	Assets	Review of Valencia Grove transfer documents to effect assignment of security. Discussion with David Whyte regarding same. Email to Gadens regarding same
20/03/2013	Somerville, John	0.30	\$127.50	Assets	Call to Jenny Diener - Fair Work Ombudsman regarding former employee of the Worrina Resort & Conference Centre. Email to Worrina general manager regarding same
20/03/2013	Somerville, John	0.30	\$127.50	Assets	Review of Worrina profit and loss statements and email to David Whyte regarding same
20/03/2013	Somerville, John	0.40	\$170.00	Assets	Call to Worrells regarding Toowoomba Central Pty Ltd and seeking consent from Worrells as trustee to provide GHD reports on the Toowoomba foundry to an interested party. Email to Simone Harrison regarding same.
20/03/2013	Somerville, John	0.40	\$170.00	Assets	Call to Steve Fidock - contractor regarding Worrina water and sewerage upgrade scope of works
20/03/2013	Whyte, David	0.50	\$280.00	Assets	telecon with Gadens regarding Worrina Cove water and sewerage contract/proposed amendments/costs to be agreed/status of sale of other assets
20/03/2013	Whyte, David	0.70	\$392.00	Assets	reviewed valuation of Worrina Cove assets/further correspondence from valuer after the results of the sale campaign/drafted email to valuer providing additional information in relation to the previous sale campaign and further market feedback for his consideration
20/03/2013	Whyte, David	0.70	\$392.00	Assets	meeting at Gadens to review/execute contracts of sale for residential lots at Worrina Cove
20/03/2013	Somerville, John	0.90	\$382.50	Assets	Conference call with Worrina financial controller and general manager regarding water & sewerage issues, status of asset sales, trading issues and marina issues
20/03/2013	Whyte, David	0.90	\$504.00	Assets	telecon with general manager and financial controller, Worrina Cove resort regarding status of sale campaign and outstanding issues relating to transfer of water and sewerage infrastructure
21/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ferrier Hodgson regarding treatment of funds in NAB application bank account
21/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Worrells regarding consent from Toowoomba Central Pty Ltd to providing GHD reports with respect to the Toowoomba foundry to interested parties
21/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Tucker & Cowen regarding Spottiswood PPSR registration
21/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Susan Scherwitzel - Andrew & Associates regarding draft easement plans for pump stations at Worrina
21/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding insurance policy for community corporations at Worrina
21/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Colliers regarding Valencia Grove settlement
21/03/2013	Somerville, John	0.10	\$42.50	Assets	Review of correspondence from Hall Chadwick regarding Rosea settlement and email to Arthur Taylor regarding same
21/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Worrina easement plans with respect to pump stations
21/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Grant Thornton regarding Toowoomba foundry and disposal of remaining foundry equipment
21/03/2013	Somerville, John	0.20	\$85.00	Assets	Call to Worrina financial controller regarding marina outgoing audit
21/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Ray White Marine regarding allocation of marina st Vincent berths
21/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Worrina financial controller regarding water and sewerage scope of works and issues with the contractor
21/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Worrina financial controller regarding Marina St Vincent issues and settlement of various lots
21/03/2013	Somerville, John	0.30	\$127.50	Assets	Call to Anna Dellar Coombs - SA Government (appointed case officer to review SA governments ability to assist Worrina outcome)
21/03/2013	Somerville, John	0.40	\$170.00	Assets	Review of terms of Marina St Vincent head lease and master agreement with the SA Department of Transport
21/03/2013	Somerville, John	0.40	\$170.00	Assets	Draft email to Anna Dellar-Coombs - SA Government regarding assistance required at Worrina Cove
21/03/2013	Somerville, John	0.40	\$170.00	Assets	Review and update schedule of under leases and berths currently tenanted. Consider allocation of tenanted berths with pending settlements of under leases
21/03/2013	Somerville, John	0.40	\$170.00	Assets	Review and follow up on outstanding queries in terms of public berths and parameters of development with respect to Marina St Vincent Head Lease and Master Agreement with the Department of Transport
21/03/2013	Somerville, John	0.40	\$170.00	Assets	Review of amendments to draft valuation of Worrina for GST purposes and email to Gadens regarding same
21/03/2013	Somerville, John	0.40	\$170.00	Assets	Consider areas of worrina water and sewerage upgrade scope of works that requires clarification by Yankalilla council. Email to John Tillack - Yankalilla council regarding same
21/03/2013	Somerville, John	0.50	\$212.50	Assets	Review of contract and under lease table summary for Worrina and consider and follow up on outstanding issues with respect to same with Gadens and Ray White
22/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood park property
22/03/2013	Somerville, John	0.20	\$85.00	Assets	Call to FTI Consulting regarding Toowoomba foundry and removal of equipment
22/03/2013	Somerville, John	0.20	\$85.00	Assets	Call to Arthur Taylor regarding Worrina certificates of title
22/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Grant Thornton regarding sale of foundry equipment at Toowoomba foundry
22/03/2013	Somerville, John	0.20	\$85.00	Assets	review of amended easement plans for Worrina pump stations and email to Gadens regarding same
22/03/2013	Somerville, John	0.20	\$85.00	Assets	Follow up on common seal for Worrina community corporations (required to sign front of easement under common seal)
22/03/2013	Somerville, John	0.30	\$127.50	Assets	Review draft grant of easement and draft community corporation minutes with respect to Esplanade community title lots at Worrina. Call to Gadens regarding same
22/03/2013	Somerville, John	0.30	\$127.50	Assets	Review of draft consultancy agreement with respect to third party engineer to certify Worrina water and sewerage upgrade
22/03/2013	Somerville, John	0.40	\$170.00	Assets	Consider issues with respect to accounting for settlement proceeds from Marina berth under leases, review of draft proforma settlement statement and email to David Whyte regarding same
22/03/2013	Somerville, John	0.50	\$212.50	Assets	Review of implications of Safe Water Drinking Act for Worrina; review of transitional registration form; email to Gadens regarding same
22/03/2013	Somerville, John	0.50	\$212.50	Assets	Review of proposal from Savills regarding objecting to land tax assessment on Collingwood Park property. Investigate options in terms of arranging for a dwelling to be installed on the Collingwood Park property to minimise land tax payable
22/03/2013	Somerville, John	0.60	\$255.00	Assets	Review and consider issues with offer for Toowoomba foundry equipment, implications on interested party (review of draft contract), issues with removal etc. Email to David Whyte regarding same
25/03/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with Andrew Want regarding offer on Worrina Caravan Park
25/03/2013	Somerville, John	0.10	\$42.50	Assets	Follow up on Common Seal for Worrina Community Corporations to sign off on proposed easements
25/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding issue with Worrina and the Department of Environment and Natural Resources regarding Chilean needle grass caveat registered on title
25/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding quotes for repairs to water treatment tank

25/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park property
25/03/2013	Somerville, John	0.10	\$42.50	Assets	Call to LandPartners regarding Collingwood park property
25/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Russells Lawyers regarding Toowoomba Foundry and release of GHD reports
25/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to FTI regarding Toowoomba Foundry due diligence and board approval date for interested party
25/03/2013	Somerville, John	0.10	\$42.50	Assets	Review of offer on Wurrina caravan park and email to David Whyte regarding same
25/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Wurrina general manager regarding urgent water and sewerage infrastructure repairs
25/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White marine regarding marina berth sales
25/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding Carbrook deposit with Hickeys
25/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from general manager, Wurrina Cove regarding need to fix tank/quote for same/approved cost
25/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Gadens regarding status of removing caveats over marina berths at Wurrina Cove
25/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Nyst Lawyers regarding authority to transfer Lazar matter to Russells solicitors
25/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Ray White regarding offer for caravan park at Wurrina Cove
25/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed update from Ray White in respect of sales of residential land at Wurrina Cove
25/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Ray White regarding request for contract of sale for Wurrina Cove resort and conference centre/fwd to Gadens requesting issuance of contract
25/03/2013	Whyte, David	0.10	\$56.00	Assets	email Ray White regarding potential offer for Wurrina Cove resort
25/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Ray White regarding offer for Wurrina Cove caravan park
25/03/2013	Whyte, David	0.10	\$56.00	Assets	email Ray White confirming settlement dates extended on a number of marina berths at Wurrina Cove
25/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from agent and Arthur Taylor in respect of request to extend settlement of Port Augusta property/sent response
25/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens and John Somerville in respect of upcoming settlements for marina berths/draft settlement statement and instructions regarding settlement monies
25/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed offer received for Esplanade lot at Wurrina Cove/email Adrian Skull regarding same
25/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Ray White regarding offer for Maclean property/reviewed emails from Arthur Taylor regarding another offer/sent responses
25/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Collingwood Park property
25/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding Carbrook deposit, settlement and performance bonds
25/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Worrells regarding consent from trustee to release reports with respect to Toowoomba foundry
25/03/2013	Somerville, John	0.20	\$85.00	Assets	Review and consider status of Wurrina land tax objection and consider further information necessary to support
25/03/2013	Somerville, John	0.20	\$85.00	Assets	Review and follow up on position with respect to removal of caveats from Wurrina titles
25/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from finance broker regarding financing Wurrina Cove caravan park and request for vendor financing/sent response
25/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed proposal from Tonkins consultancy in respect of consulting works for water and sewerage infrastructure works at Wurrina Cove/discussed with John Somerville
25/03/2013	Somerville, John	0.30	\$127.50	Assets	Review of proposal from Savills regarding objecting to Collingwood Park land tax assessment.
25/03/2013	Somerville, John	0.40	\$170.00	Assets	Email to David Whyte regarding same
25/03/2013	Somerville, John	0.40	\$170.00	Assets	Review of draft engagement letter from Tonkins regarding oversight of water and sewerage infrastructure upgrade. Review of draft letter of intent to Goolwa Pumps with respect to water and sewerage infrastructure upgrade
25/03/2013	Somerville, John	0.40	\$170.00	Assets	Review of marina st Vincent rental berth allocations. Email to Wurrina general manager regarding same
25/03/2013	Somerville, John	0.70	\$297.50	Assets	Discussion with David Whyte regarding Wurrina consultant's engagement letter with respect to oversight of water & sewerage upgrade, Wurrina and Marina sale campaign status, investor queries regarding transfer of units, and Toowoomba property due diligence
26/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park property
26/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Wurrina general manager regarding Wurrina water and sewerage upgrade scope
26/03/2013	Somerville, John	0.10	\$42.50	Assets	Update marina berth sales schedule
26/03/2013	Somerville, John	0.10	\$42.50	Assets	Review draft power of attorney for Wurrina
26/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park property and interested party
26/03/2013	Somerville, John	0.10	\$42.50	Assets	Call to Gadens regarding Valencia Grove contract extension payment
26/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Wurrina lot 300 settlement
26/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Fisher Jeffries regarding Marina St Vincent and Richards Group
26/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Grope Hamilton Lawyers regarding marina st Vincent and previous under lease dispute
26/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Tucker & Cowen regarding Spottiswood PPSR registration
26/03/2013	Whyte, David	0.10	\$56.00	Assets	email Adrian Skull, Yankalilla council regarding outstanding rates to be paid on settlement of Wurrina Cove property
26/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding contract of sale for Wurrina Cove resort/terms to be inserted
26/03/2013	Whyte, David	0.10	\$56.00	Assets	email Gadens regarding acceptance of offers for four properties at Wurrina Cove
26/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding appeal to land tax assessment in respect of Esplanade lots at Wurrina Cove/provided instructions in respect of same
26/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding expiry of finance clause relating to Wurrina Cove
26/03/2013	Whyte, David	0.10	\$56.00	Assets	contract/provide instructions in relation to same
26/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed Fisher Jeffries advice in relation to options in respect of request to extend settlement of Port Augusta contract/sent response
26/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding contract of sale for MacLean property/best and final offers
26/03/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte regarding Collingwood Park contract terms and Wurrina water and sewerage upgrade scope of works
26/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Wurrina financial controller regarding marina berth sales
26/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Wurrina financial controller regarding marina berth settlements and status of caveats on marina head lease
26/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ferrier Hodgson regarding MM Holdings and claims against EIF and trustee of Mclvor super fund
26/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Adrian Skull, Yankalilla council regarding sale of Esplanade lots and water and sewerage infrastructure at Wurrina Cove
26/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed offers for three residential lots at Wurrina Cove
26/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding settlement of lot 300 and sections 217, 218 and 219 at Wurrina Cove/rates outstanding/contract for sale of Wurrina Resort
26/03/2013	Somerville, John	0.30	\$127.50	Assets	Review of draft contract for Collingwood Park and prepare for meeting with purchaser
26/03/2013	Somerville, John	0.30	\$127.50	Assets	Call from Wurrina general manager and financial controller regarding property sale issues, marina berth issues, trading issues
26/03/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Ray White regarding status of sale of Wurrina Cove assets/offer received for caravan park/offer received for resort/progressing same
26/03/2013	Somerville, John	0.40	\$170.00	Assets	Review of status of marina berth contracts; update schedule; email to Wurrina general manager

26/03/2013	Whyte, David	0.70	\$392.00	Assets	reviewed correspondence from Hall Chadwick in respect of Rosea loan/payments due to EPF/Equititrust/reviewed deed of settlement and other correspondence received from Arthur Taylor
26/03/2013	Somerville, John	0.80	\$340.00	Assets	Meeting with interested party, Ray White regarding Collingwood Park property and terms of contract
26/03/2013	Whyte, David	1.10	\$616.00	Assets	preparation for and meeting with potential purchaser in relation to sale of Collingwood Park property and terms of contract of sale
27/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Colliers regarding Valencia Grove property
27/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Russells Lawyers regarding Toowoomba foundry and consent from director's bankruptcy trustee of Toowoomba Central Pty Ltd to release GHD reports
27/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Valencia Grove
27/03/2013	Somerville, John	0.10	\$42.50	Assets	Review and consider email from Worrina general manager regarding water treatment plant faults and quotes to repair
27/03/2013	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding Worrina land contract issues
27/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding amendments to Collingwood Park contract
27/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding Worrina Esplanade contracted lots for the purposes of the land tax objection
27/03/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Gadens regarding contracts of sale for caravan park and resort at Worrina Cove
27/03/2013	Somerville, John	0.40	\$170.00	Assets	Discussion with David Whyte regarding Worrina sales campaign status and issues, Worrina water and sewerage upgrade, status of MacLean property, status of Carbrook property, proposed amendments to Collingwood Park contract
27/03/2013	Whyte, David	0.40	\$224.00	Assets	telecon with John Somerville regarding scope of works for water and sewerage at Worrina Cove/issues with Steve Fidock
27/03/2013	Somerville, John	0.50	\$212.50	Assets	Review of Worrina land sale contracts and follow up on outstanding issues regarding acknowledgements and community corporation issues for Woodland Way
27/03/2013	Somerville, John	0.50	\$212.50	Assets	Review of Worrina cash flow position and discussion with Worrina financial controller regarding same
27/03/2013	Somerville, John	0.70	\$297.50	Assets	Review of amendments to Collingwood Park contract. Consider instalment contract issues. Consider Planning Approvals sought by purchaser. Call to Ray White. Email to David Whyte with comments on proposed amendments to the contract
27/03/2013	Somerville, John	1.60	\$680.00	Assets	Update scope of works template for water and sewerage upgrade at Worrina. Email to David Whyte regarding same
27/03/2013	Whyte, David	6.00	\$3,360.00	Assets	on site at Bundall including meetings with Arthur Taylor regarding loan strategies, legal actions, premises closure and meeting with Ray White regarding status of sale campaign for Worrina Cove assets and next stages of campaign
28/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding instructions on terms of Vista contracts at Worrina
28/03/2013	Somerville, John	0.10	\$42.50	Assets	Discussion with David Whyte regarding Worrina lot 300 & Sect 217-219 settlement
28/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Hickey Lawyers regarding Carbrook contract extension request from buyer
28/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding lot 300 settlement
28/03/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park contract
28/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding marina berth settlement extension
28/03/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding response from council with respect to requirements for Evap ponds fence and water treatment shed
28/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Ray White regarding offers for MacLean property/sent response
28/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed/accepted offer for Esplanade lot at Worrina Cove
28/03/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Arthur Taylor regarding MacLean land tax adjustment calculations
28/03/2013	Whyte, David	0.10	\$56.00	Assets	reviewed draft ltr prepared by Hickeys Lawyers to Holman Webb in respect of MacLean contract of sale
28/03/2013	Whyte, David	0.10	\$56.00	Assets	email Arthur Taylor in respect of offer for MacLean property
28/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from interested party regarding Collingwood Park
28/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Worrina general manager regarding caravan park issues, marina issues and water and sewerage upgrade scope
28/03/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding amendments to Collingwood Park contract
28/03/2013	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding settlement for Worrina lot 30 7 Sect 217-219 and issues with rates
28/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding settlement for Worrina lot 30 7 Sect 217-219 and issues with rates
28/03/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte regarding marina issues and scope of work for water and sewerage upgrade
28/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Worrina general manager regarding marina berth allocations
28/03/2013	Somerville, John	0.20	\$85.00	Assets	Email to Steve Fidock regarding Worrina water and sewerage upgrade scope of works
28/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed draft scope of works for water and sewerage at Worrina Cove
28/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding contract of sale for Worrina Cove caravan park
28/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed offer for MacLean property/correspondence in respect of proposed amendments to contract
28/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed draft scope of works in respect of water and sewerage upgrade at Worrina Cove
28/03/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from general manager, Worrina Cove regarding fuel misuse at marina/consider breach in underlease/discussed position with John Somerville
28/03/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding MacLean offers/land tax calculations
28/03/2013	Whyte, David	0.30	\$168.00	Assets	meeting with Gadens regarding Collingwood Park contract/proposed changes/our response
28/03/2013	Somerville, John	0.40	\$170.00	Assets	Review of settlement statement for Worrina lot 300, 117, 118 & 119. Consider apportionment of rates and land tax for grouped lots. Discussion with David Whyte regarding same
28/03/2013	Whyte, David	0.40	\$224.00	Assets	reviewed proposed amendments to contract of sale for Collingwood Park property/John Somerville's comments in relation to same
28/03/2013	Somerville, John	0.60	\$255.00	Assets	Review of marina berth sales, allocation of rentals to alternative berths, consider licence agreement for marina berths managed, update berths schedule
28/03/2013	Whyte, David	0.70	\$392.00	Assets	meeting with potential purchaser regarding offer for MacLean property/issues with proceeding/request for extension of settlement date for Carbrook property
28/03/2013	Whyte, David	1.90	\$1,064.00	Assets	meetings at Gadens regarding letter from Thomsons lawyers in respect of claim for indemnity/Western Land priority issue/National Resorts status and meeting with to execute contracts
02/04/2013	Somerville, John	0.10	\$42.50	Assets	Call to Worrina general manager regarding water & sewerage upgrade scope of works and other issues
02/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Hickey Lawyers regarding Carbrook property
02/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding request for extension of settlement date for Carbrook contract
02/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Collingwood Park contract
02/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Hickey Lawyers regarding Carbrook property settlement
02/04/2013	Somerville, John	0.10	\$42.50	Assets	Call to Anna Deller-Coombs - Primary Industries SA regarding Worrina Cove
02/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding insurance policy for Community Corporation at Worrina Cove
02/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park
02/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Hickey Lawyers regarding Carbrook property contract settlement
02/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding water and sewerage upgrade scope of works
02/04/2013	Somerville, John	0.10	\$42.50	Assets	Call to Hickey Lawyers regarding Carbrook property settlement extension

02/04/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Adrian Skull, Yankalilla council regarding contract of sale for water and sewerage infrastructure at Worrina Cove
02/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed request to extend settlement of Carbrook property/provided instructions in relation to same
02/04/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding offers received for MacLean property/proposed way forward
02/04/2013	Whyte, David	0.10	\$56.00	Assets	executed contract of sale for Maclean property
02/04/2013	Whyte, David	0.10	\$56.00	Assets	email Hickeys copies of correspondence relating to offers for MacLean property
02/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Fisher Jefferies and purchasers lawyer in respect of extending settlement date for Port Augusta property
02/04/2013	Whyte, David	0.10	\$56.00	Assets	email Ray White regarding offers for MacLean property/proposed way forward in respect of same
02/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed fax sent from Hickeys Lawyers to potential purchaser's solicitors in respect of offer for MacLean property
02/04/2013	Whyte, David	0.10	\$56.00	Assets	consider terms of extending settlement for Port Augusta contract and level of deposit
02/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed contract of sale for Worrina Cove caravan park
02/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed interest calculations in respect of Rosea loan
02/04/2013	Somerville, John	0.20	\$85.00	Assets	Draft letter to purchaser regarding purchase of berth at Marina St Vincent
02/04/2013	Somerville, John	0.20	\$85.00	Assets	Draft letter to purchaser regarding purchase of marina berth at Marina St Vincent
02/04/2013	Somerville, John	0.20	\$85.00	Assets	Call to Ray White regarding Worrina land contracts status
02/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Grant Thornton regarding vacating Toowoomba property
02/04/2013	Somerville, John	0.20	\$85.00	Assets	Call to Ribnga - AARD regarding s23 Authorisation status for Esplanade lots at Worrina
02/04/2013	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding Esplanade easements and Caravan Park contract
02/04/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte regarding easements for pumping stations at Worrina and scope of works for water and sewerage upgrade
02/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to Worrina general manager regarding further information required to finalise caravan park contract
02/04/2013	Somerville, John	0.20	\$85.00	Assets	Review of correspondence from Equititrust Receivers and Liquidators regarding funds in NAB application bank account and consider dealing with same
02/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Fisher Jefferies and purchasers solicitors in respect of delayed settlement of Port Augusta property/sent email to Fisher Jefferies querying possibility of instalment contract/way forward
02/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed ATO private ruling in respect of sale of Redbank Plains property/application of margin scheme/confirmed guarantee to be released to purchaser
02/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed easement documentation and proposed meeting agenda and minutes for body corporate meeting in respect of easement being granted to Yankalilla council over Esplanade common property at Worrina Cove
02/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed draft letters to two purchasers of marina berths at Worrina Cove regarding sale prices/contra deals
02/04/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Hickeys Lawyers regarding offers for MacLean property
02/04/2013	Somerville, John	0.30	\$127.50	Assets	Discussion with David Whyte regarding status of Collingwood Park contract, offer for Maclean property, Worrina land tax objection and s23 authorisation and Carbrook property settlement
02/04/2013	Somerville, John	0.30	\$127.50	Assets	Amendments to draft letters to under leases of Marina St Vincent berths. Email to David Clout regarding under leases and issues raised with purchase price
02/04/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Ray White regarding offers for MacLean property/reviewed contract of sale received from potential purchaser
02/04/2013	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence with two interested parties in respect of MacLean property
02/04/2013	Somerville, John	0.40	\$170.00	Assets	Review of Cavallo/Hayes matter and email to David Whyte regarding same
02/04/2013	Somerville, John	0.40	\$170.00	Assets	Review and update grant of easement and annexes with respect to pumping station on common property of Esplanade lots at Worrina Cove
02/04/2013	Somerville, John	0.40	\$170.00	Assets	Review of correspondence from Fisher Jefferies regarding dispute with Richards Group with respect to certain under leases at marina st Vincent. Consider documentation missing from chronology and further information required
02/04/2013	Whyte, David	0.40	\$224.00	Assets	telecon with Hickeys Lawyers regarding offers received for MacLean property
02/04/2013	Whyte, David	0.40	\$224.00	Assets	telecon with Ray White regarding marketing budget for next stage of sale campaign for Worrina Cove assets/contract of sale for caravan park
02/04/2013	Somerville, John	0.60	\$255.00	Assets	Review of draft contract of sale for the Worrina caravan park and review of draft licence agreement regarding access to pumping station
03/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding water and sewerage upgrade
03/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Woodland Way contracts at Worrina
03/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding contract prices for Woodland Way lots at Worrina
03/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Clout regarding Marina St Vincent berths
03/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Grope Hamilton Lawyers regarding M Kurtze deed of settlement re Worrina debt
03/04/2013	Somerville, John	0.10	\$42.50	Assets	Consider email from tenant of Toowoomba property and email to David Whyte regarding same
03/04/2013	Somerville, John	0.10	\$42.50	Assets	Follow up on response from PPSR regarding registrations
03/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Collingwood Park property
03/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding agency appointment for Maclean property
03/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from general manager, Worrina Resort including statutory declaration in respect of employee entitlements/approved same
03/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens to Mullins in respect of amendments to Collingwood Park property
03/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed/executed PAMDA form for MacLean property
03/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Hickeys Lawyers regarding exchange of contracts for MacLean property/confirmed instructions
03/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Yankalilla council in respect of proposed consultant to certify agreed works in relation to the water and sewerage infrastructure at Worrina Cove
03/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed/approved funding request in respect of Worrina Cove resort
03/04/2013	Somerville, John	0.20	\$85.00	Assets	Review of proposed amendments to Collingwood Park contract
03/04/2013	Somerville, John	0.20	\$85.00	Assets	Review and amend continuing agency appointment for Maclean property
03/04/2013	Somerville, John	0.20	\$85.00	Assets	Call to Russells Lawyers regarding Toowoomba property
03/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding Toowoomba foundry
03/04/2013	Somerville, John	0.20	\$85.00	Assets	Consider treatment of balance of funds in NAB application bank account and discussion with Andrew Want regarding same
03/04/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding status of contracts of sale for Worrina Cove assets/potential termination of Vistas contract
03/04/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Hickeys Lawyers regarding offers for MacLean property/exchange of contracts and timing of same
03/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from proposed purchaser of MacLean property and from Ray White regarding offer/fwd correspondence to Hickeys Lawyers regarding same
03/04/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding response to Yankalilla council in respect of proposed amendments to contract of sale for water and sewerage infrastructure
03/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence in respect of Demian related entities settlement/deed of settlement/correspondence from liquidators of West Apartments
03/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed comments from Yankalilla council's lawyer in respect of water and sewerage infrastructure sale/reviewed Gadens proposed response/confirmed instructions to Gadens

03/04/2013	Somerville, John	0.30	\$127.50	Assets	review of Marina St Vincent berth rental agreements and email to Worrina general manager regarding same
03/04/2013	Somerville, John	0.30	\$127.50	Assets	Review of draft contract for sale of worrina resort
03/04/2013	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence from Gadens and Mullins regarding proposed amendments to contract of sale for Collingwood Park property/telecon with Gadens to confirm instructions
03/04/2013	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence from Ray White and Hickeys Lawyers regarding offer for MacLean/proposed way forward/draft sale advice
03/04/2013	Somerville, John	0.40	\$170.00	Assets	Call to Steve Fidock regarding Worrina water and sewerage upgrade scope of works
03/04/2013	Somerville, John	0.40	\$170.00	Assets	Review and update of under lease agreements and allocation of berths. Email to Worrina general manager regarding same
03/04/2013	Whyte, David	0.40	\$224.00	Assets	telecon with general manager and financial controller of Worrina Cove resort regarding water and sewerage infrastructure agreement/replacement of shed/caravan park interest/fire regulations notice/status of asset sales
03/04/2013	Whyte, David	0.40	\$224.00	Assets	telecon with Ray White regarding offer and exchanging contracts for Maclean property/current position of contracts of sale for residential lots and marina berths at Worrina Cove
03/04/2013	Somerville, John	0.50	\$212.50	Assets	Review of Worrina cash flow and funding request. Email to David Whyte regarding cash flow and trading performance and support of funding request
03/04/2013	Whyte, David	0.70	\$392.00	Assets	reviewed deed of settlement with Kurtze received from previous solicitor/reviewed new deed of settlement in respect of removal of caveats over marina head lease at Worrina Cove
04/04/2013	Somerville, John	0.10	\$42.50	Assets	Call to Worrina financial controller regarding water and sewerage upgrade scope of works
04/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Toowoomba foundry
04/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina financial controller regarding draft contract for caravan park
04/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina financial controller regarding water and sewerage upgrade scope of works
04/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Clout regarding draft response to marina berth owners
04/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Tucker & Cowen regarding PPSR registrations
04/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Worrina financial controller regarding water and sewerage upgrade scope of works
04/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens to Mullins regarding outstanding issues to finalise Collingwood Park contract
04/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Adrian Skull, Yankalilla council regarding costs incurred in relation to transfer of water and sewerage infrastructure/fwd to Gadens/reply to Adrian in respect of same
04/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from general manager, Worrina Cove resort regarding Phil Baker qualifications and potential of certifying agreed works for water and sewerage infrastructure
04/04/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding deposit for sale of MacLean property/email Ray White with authority to transfer funds
04/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed draft letter from Gadens to Ipswich City Council requesting release of bank guarantees
04/04/2013	Whyte, David	0.10	\$56.00	Assets	searched and reviewed correspondence regarding contract negotiations for Worrina Cove caravan park and allocation of price for GST purposes
04/04/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Hickeys Lawyers regarding exchange of contracts for MacLean property
04/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens in respect of letter received from Thomson Lawyers regarding alleged monies owing to liquidators and the EIF proof of debt/confirmed instructions for Gadens to draft a response
04/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens and the solicitors for the Valuer General in respect of land tax owing at Worrina Cove and our appeal against the decision of the Valuer General for prior years
04/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens in respect of sale of lot 300 and sections 217 to 219 at Worrina Cove/provided instructions to issue notice to complete
04/04/2013	Whyte, David	0.10	\$56.00	Assets	confirmed agreement to accept two offers for Woodlands Green properties at Worrina Cove
04/04/2013	Whyte, David	0.10	\$56.00	Assets	email Adrian Skull, Yankalilla council regarding current status of sales at Worrina Cove and scope of works in relation to water and sewerage infrastructure
04/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed draft letter from Gadens to Crown Pastoral Co regarding works to be performed to release bank guarantees/sent email to Gadens regarding finalising same
04/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding removal of Rockcliffe caveats over Worrina Cove marina head lease and release of mortgages/proposal to pay outstanding costs/sent response
04/04/2013	Somerville, John	0.20	\$85.00	Assets	Review of position regarding Tweed Central GST private ruling and email to Andrew Want regarding same
04/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from interested party regarding Collingwood Park contract
04/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Worrina financial controller regarding water and sewerage upgrade scope of works
04/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed two marketing budgets received from Ray White for sale of remaining Worrina Cove assets/email Ray White regarding same
04/04/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Ray White regarding exchanging contracts for MacLean property/reviewed email from purchaser/fwd to Hickeys Lawyers/telecon with Hickeys Lawyers regarding same/email purchaser
04/04/2013	Somerville, John	0.40	\$170.00	Assets	Call to engineering consultant to consider ability to certify upgrade of water and sewerage infrastructure. Email to engineering consultant regarding same
04/04/2013	Somerville, John	0.40	\$170.00	Assets	Discussion with David Whyte regarding the Worrina caravan park contract, easement issues and water and sewerage issues
04/04/2013	Somerville, John	0.50	\$212.50	Assets	Prepare and review schedules for Worrina caravan park contract. Email to Worrina financial controller regarding schedules
04/04/2013	Somerville, John	0.50	\$212.50	Assets	Review and update worrina water and sewerage scope of works upgrade
04/04/2013	Somerville, John	0.60	\$255.00	Assets	Review of Worrina caravan park contract and draft email to Gadens with comments
05/04/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding current status of negotiations in respect of sale of Worrina Cove resort
05/04/2013	Whyte, David	0.10	\$56.00	Assets	telecon with John Somerville regarding finalising scope of works for water and sewerage infrastructure upgrade at Worrina Cove
05/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Fisher Jefferies regarding proposed terms to extend settlement of Port Augusta property/instructed Fisher Jefferies
05/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed contract of sale for Collingwood Park/proposed amendments/instructed Gadens to proceed
05/04/2013	Whyte, David	0.20	\$112.00	Assets	telecon with potential purchaser regarding interest in Worrina Cove resort and golf course/site visit
05/04/2013	Whyte, David	0.30	\$168.00	Assets	reviewed contract of sale for Worrina Cove caravan park
05/04/2013	Whyte, David	0.60	\$336.00	Assets	reviewed scope of works for upgrading water and sewerage infrastructure at Worrina Cove
05/04/2013	Somerville, John	1.00	\$425.00	Assets	Onsite at Toowoomba foundry inspecting site with agent to consider obligations on tenant whilst vacating premises
05/04/2013	Whyte, David	1.00	\$560.00	Assets	meeting with Gadens in respect of executing four contracts of sale for residential lots at Worrina Cove/review of water and sewerage infrastructure contract and caravan park contract
08/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park contract
08/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Worrina general manager regarding marina issues

08/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Adrian Skull - Yankalilla Council regarding Wirrina water and sewerage
08/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Wirrina Esplanade pumping station easement
08/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Savills regarding Collingwood Park land tax objection
08/04/2013	Somerville, John	0.20	\$85.00	Assets	Review and update marina berth sales schedule and email to Wirrina general manager regarding same
08/04/2013	Somerville, John	0.20	\$85.00	Assets	Call to Gadens regarding Collingwood Park contract
08/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Grant Thornton regarding Toowoomba foundry site
08/04/2013	Somerville, John	0.20	\$85.00	Assets	Review and update marina berth underlease schedule and email to Wirrina general manager
08/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to David Whyte regarding terms to vacate the Toowoomba property
08/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to David Whyte regarding Wirrina resort draft sale contract
08/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Wirrina financial controller regarding trading issues
08/04/2013	Somerville, John	0.30	\$127.50	Assets	Email to Wirrina general manager regarding resort draft sale contract and further information required to complete annexures to contract
08/04/2013	Somerville, John	0.30	\$127.50	Assets	Consider issues with respect to settlement of Marina St Vincent under leases. Email to David Whyte regarding same
08/04/2013	Somerville, John	0.40	\$170.00	Assets	Consider issues with regard to the tenant vacating the Toowoomba property. Email to David Whyte regarding same
08/04/2013	Somerville, John	0.60	\$255.00	Assets	Review of Wirrina resort draft sale contract
09/04/2013	Somerville, John	0.10	\$42.50	Assets	Consider balance of Morevale funds from sale of Glenella property and email to Clout & Associates
09/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Wirrina Esplanade pumping station easement
09/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding sales commission. Email to Gadens regarding same
09/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding apportionment of rates amongst Wirrina lots
09/04/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding finalising the Wirrina Cove caravan park contract of sale reviewed correspondence from general manager, Wirrina Cove resort regarding discussions with Yankalilla council in respect of fire safety certificate notice/email Wirrina general manager regarding obtaining quotes and seeking written confirmation from council
09/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from potential purchaser regarding offer to assign loan/email from Arthur Taylor regarding status of loan
09/04/2013	Whyte, David	0.10	\$56.00	Assets	email Gadens regarding form 1's for Wirrina Cove contracts/deposits for residential and marina berth contracts/outstanding contracts
09/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed cashflow for Wirrina Cove Resort/request for funding
09/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from David Clout & Associates regarding finalisation of receivership for Glenella property/funds transferred to our account
09/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Tucker & Cowen regarding Spottiswood matter/appeal lodged by Suzanne Spottiswood
09/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding draft ltr to Crown Pastoral Co in respect of draft letter of agreement and requirement for a deed relating to bank guarantee agreement
09/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from John Tillack, Yankalilla council regarding scope of works/replacement of shed/sent response
09/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding appeal against land tax assessment of Esplanade lots at Wirrina Cove
09/04/2013	Somerville, John	0.20	\$85.00	Assets	Review of Ray White's commission and tax invoices regarding Wirrina land. Email to David Whyte regarding same
09/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Wirrina general manager regarding marina issues and information for resort draft contract
09/04/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte regarding Wirrina water and sewerage contract and Toowoomba foundry
09/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding council water and sewerage contract
09/04/2013	Somerville, John	0.20	\$85.00	Assets	Consider suitable engineers to certify wirrina water and sewerage upgrade. Email to David Whyte regarding same
09/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding wirrina easement plans, council contract and caravan park contract
09/04/2013	Somerville, John	0.20	\$85.00	Assets	Call to Grant Thornton regarding vacating of Toowoomba premises
09/04/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding caravan park contract of sale/issue relating to fire safety disclosure
09/04/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding deposits for residential land and marina berths at Wirrina Cove/offer for resort and golf course
09/04/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Gadens regarding contract of sale for Wirrina Cove caravan park/deposits for residential land and marina berths/form 1's for contracts
09/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed contract of sale for Wirrina Cove caravan park/fwd to Ray White to send to purchaser
09/04/2013	Somerville, John	0.30	\$127.50	Assets	Review and consider email from Fisher Jefferies regarding marina berth owner's outgoings arrears and recovery of same. Review of further information required
09/04/2013	Somerville, John	0.30	\$127.50	Assets	Consider and calculate apportionment of rates payable amongst wirrina lots for council contract and settlement of other wirrina lots
09/04/2013	Somerville, John	0.40	\$170.00	Assets	Review of wirrina cash flow and funding request. Email to David Whyte regarding same
09/04/2013	Whyte, David	0.80	\$448.00	Assets	reviewed correspondence from Yankalilla council regarding fire safety certificate/works required at Wirrina Cove caravan park/telecon with Wirrina general manager regarding same/reviewed caravan park contract of sale/email Gadens requesting additional clause to finalise contract
09/04/2013	Whyte, David	1.20	\$672.00	Assets	reviewed contract of sale for water and sewerage infrastructure at Wirrina Cove
09/04/2013	Somerville, John	1.50	\$637.50	Assets	Review of Wirrina water and sewerage contract. Review and collate information for annexures. Amendments to contract in mark-up
10/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Tucker & Cowen regarding PPSR registrations
10/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Wirrina Cove
10/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Wirrina caravan park contract
10/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding Collingwood Park
10/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Wirrina water and sewerage contract
10/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Burridge Harris Flynn lawyers regarding Clarence Valley Council performance bond for Maclean property
10/04/2013	Somerville, John	0.10	\$42.50	Assets	Review of transfer documents for Stirling property settlement
10/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Wirrina Cove interested party
10/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Arthur Taylor regarding securities in safe custody
10/04/2013	Somerville, John	0.10	\$42.50	Assets	Instructions from David Whyte regarding finalisation of Wirrina water and sewerage contract
10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed/executed transfer form for Port Augusta property
10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from Ray White regarding outstanding contracts of sale for residential lots at Wirrina Cove and documents requiring Receiver's signature
10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed proposed settlement arrangements for marina berths at Wirrina Cove and costs to be deducted from settlement
10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from financial controller at Wirrina Cove regarding outstanding lodgements for Marina St Vincent and Wirrina Water
10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from general manager regarding documentation held in respect of marina berths and leasing arrangements



10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed draft ltr to judge's associate in relation to upcoming hearing of appeal against Valuer General's decision in respect of land tax assessments for Wurrina Cove Esplanade lots
10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding position with Rockcliffe/enforcement of costs orders/options available/sent response
10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence regarding Ray White commission on sales at Wurrina Cove/email John Somerville regarding residential lot commission
10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding settlement statement for lot 300 and sections 217 to 219 at Wurrina Cove/confirmed settlement calculations
10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens in respect of Hall Chadwick's position in relation to NAB application account/sent response with instructions
10/04/2013	Whyte, David	0.10	\$56.00	Assets	email John Somerville regarding Gadens summaries for marina berth and residential lot sales at Wurrina Cove
10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed draft ltr prepared by Gadens to Thomson Lawyers advising of withdrawal of proof of debt
10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed statutory declaration prepared by general manager, Wurrina Cove in relation to outstanding leave entitlements
10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed draft ltr prepared by Fisher Jefferies to purchasers solicitor in respect of notice to complete and settlement of Port Augusta property
10/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence in respect of Wurrina Cove water and sewerage contract/instructions to Gadens
10/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding records held in safe custody and East Coast performance bond
10/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding Wurrina water and sewerage contract
10/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Ray White regarding Wurrina Cove
10/04/2013	Somerville, John	0.20	\$85.00	Assets	Review of position with respect to Marina St Vincent Management Pty Ltd and outstanding tax returns. Email to David Whyte regarding same
10/04/2013	Somerville, John	0.20	\$85.00	Assets	Review of position with respect to Checking and Gonfanon sale campaigns by the Receiver
10/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Wurrina financial controller regarding activity statements, cash flow and information required for resort contract
10/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Arthur Taylor regarding PPSR registration schedule and EIF records
10/04/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Adrian Skull, Yankalilla council regarding water and sewerage contract of sale/scope of works
10/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed report from David Clout & associates regarding sale campaign for Windsor properties/reviewed Webster Nolan report
10/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed contract of sale for Wurrina Cove resort
10/04/2013	Somerville, John	0.30	\$127.50	Assets	Call to Steve Fidock regarding Wurrina water and sewerage upgrade
10/04/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Gadens regarding appeal against land tax assessment of Wurrina Cove Esplanade lots/correspondence in relation to loan from Mclvor Superannuation Fund
10/04/2013	Whyte, David	0.30	\$168.00	Assets	reviewed correspondence from Tucker & Cowen and Arthur Taylor in relation to Walsh matter/reviewed notice to produce documents obtained by Cleary Hoare
10/04/2013	Whyte, David	0.30	\$168.00	Assets	Final review and update of wurrina water and sewerage scope of works. Email to Steve Fidock regarding same
10/04/2013	Somerville, John	0.40	\$170.00	Assets	Review and follow up on outstanding issues with respect to Wurrina land contracts and marina berth underleases
10/04/2013	Somerville, John	0.40	\$170.00	Assets	meeting at Gadens to execute form 1's for Wurrina Cove Esplanade lots and Collingwood Park contract
10/04/2013	Whyte, David	0.50	\$280.00	Assets	telecon with Ray White regarding status of sale of marina berths/information required to reconcile position/status of sale of residential lots at Wurrina Cove/form 1 execution
10/04/2013	Whyte, David	0.60	\$336.00	Assets	Call to Ribnga - Aboriginal Affairs and Reconciliation Division regarding status of the section 23 Authorisation
11/04/2013	Somerville, John	0.10	\$42.50	Assets	Authorisation
11/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding marina berths status
11/04/2013	Somerville, John	0.10	\$42.50	Assets	Call to Arthur Taylor regarding Maclean and Port Augusta properties
11/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Wurrina general manager regarding employee entitlements
11/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Gadens regarding Wurrina apportionment of rates
11/04/2013	Somerville, John	0.10	\$42.50	Assets	Call to Wurrina general manager regarding apportionment of council rates
11/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed draft email to interested parties in respect of Wurrina Cove resort
11/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed amendments to contract of sale for Wurrina Cove water and sewerage infrastructure
11/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from David Kennedy regarding proposed way forward in dealing with priority position relating to National Resorts loan
11/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from prospective purchaser of Wurrina Cove resort and Wurrina general manager of the resort in respect of further information required to conduct due diligence/sent response to AB regarding way forward
11/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Wurrina general manager Wurrina Cove resort regarding structure chart/roles of employees/confirmed information to be provided to prospective purchaser
11/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed Gadens proposed response to Zerna's requested amendments to marina berth contract
11/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Arthur Taylor regarding Voluntary Planning Agreement/effect on Tintenbar property/sent response confirming way forward
11/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens and Rockcliffe's solicitor regarding mortgagee consent and release of caveats over marina berths at Wurrina Cove
11/04/2013	Somerville, John	0.20	\$85.00	Assets	Call to FTI regarding Toowoomba foundry
11/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Wurrina water and sewerage contract
11/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Wurrina general manager regarding marina insurance issues and resort contract
11/04/2013	Whyte, David	0.20	\$112.00	Assets	telecon with David Clout, David Clout & Associates regarding status of sale campaign for Windsor properties and sale of marina berths at Wurrina Cove/insurance issue
11/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from David Kennedy regarding Western Land and National Resorts priority positions vis a vis the EPF/sent response
11/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed email from David Kennedy acting on behalf of the EPF/sent response in relation to priority position of National Resorts and Western Lands loans
11/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Mr Kurtze and Gadens in relation to proposed amendments to deed of settlement/confirmed agreement to amendments
11/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed terms of offer for Wurrina Cove resort/confirmed way forward with Ray White
11/04/2013	Somerville, John	0.30	\$127.50	Assets	Discussion with David Whyte regarding loan book and remaining property securities
11/04/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Arthur Taylor regarding progress in respect of potential valuer claims/correspondence in respect of priority position relating to National Resorts and Western Land loans/Rosea deed of settlement
11/04/2013	Somerville, John	0.40	\$170.00	Assets	Review and update asset realisation schedule
11/04/2013	Somerville, John	0.40	\$170.00	Assets	Review of wurrina water and sewerage contract and pump station licence and email to David Whyte regarding same
11/04/2013	Somerville, John	0.40	\$170.00	Assets	Review and update annexures for Wurrina resort draft contract. Discussion with Wurrina general manager regarding same
11/04/2013	Whyte, David	0.40	\$224.00	Assets	telecon with Ray White regarding their meeting relating to status of sale of marina berths/current position regarding caravan park contract and offer for resort and golf course

11/04/2013	Somerville, John	0.60	\$255.00	Assets	Review and update position with respect to werrina land sales and marina berth sales. Email to Ray White regarding same
12/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding marina berth underleases deposits
12/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Ray White regarding marina berth underleases deposits
12/04/2013	Somerville, John	0.10	\$42.50	Assets	Call to Tony Catalano - Alano Water regarding Werrina water and sewerage upgrade
12/04/2013	Somerville, John	0.10	\$42.50	Assets	Review of Werrina lot 300 settlement statement and tax invoice
12/04/2013	Somerville, John	0.10	\$42.50	Assets	Call to Tucker Lawyers regarding Carbrook property
12/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Hickey & Cowen regarding PPSR verification statement for Spottiswood
12/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Marina St Vincent insurance issues
12/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Savills regarding Collingwood Park land tax objection
12/04/2013	Somerville, John	0.10	\$42.50	Assets	Review of meeting agenda for interested party of the Werrina resort. Email to David Whyte regarding same
12/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Steve Fidock regarding Werrina water and sewerage
12/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Grant Thornton regarding Toowoomba property
12/04/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Ray White regarding offer for Werrina Cove resort/meeting with prospective purchasers
12/04/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding settlement arrangements for lot 300 and sections 217 to 219 at Werrina Cove
12/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed final version of Werrina Cove water and sewerage contract of sale/fwd to Adrian Skull, Yankalilla council
12/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed draft ltr to Thomsons Lawyers regarding NAB application account/disbursement of funds
12/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Ray White regarding queries relating to insurance requirements at Werrina Cove marina berths
12/04/2013	Whyte, David	0.10	\$56.00	Assets	telecon with Gadens regarding settlement for lot 300 and sections 217 to 219 at Werrina Cove
12/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed marina berth sales summary
12/04/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with David Whyte regarding status of loan book
12/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Werrina general manager regarding various trading issues
12/04/2013	Somerville, John	0.20	\$85.00	Assets	Call to Steve Fidock regarding werrina water and sewerage upgrade scope of works
12/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to David Whyte regarding IT issues upon closure of Bundall office. Email to Thomas Sinclair - Cyberthread
12/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding Werrina resort contract of sale
12/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to Tony Catalano - Alano Water regarding Werrina water and sewerage
12/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed Savills proposal in relation to reviewing land tax payable/objection to assessment in respect of Collingwood Park property/executed agreement
12/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence in respect of Rosea loan/considered priority issues
12/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence in respect of offer to assign securities relating to Star Sky Investments/sent response to interested party
12/04/2013	Somerville, John	0.30	\$127.50	Assets	Amend Werrina water sewerage contract and licence and email to Gadens regarding same
12/04/2013	Somerville, John	0.30	\$127.50	Assets	Review of insurance issues with respect to Marina St Vincent. Email to Neil Collins - Blue Broking
12/04/2013	Whyte, David	0.30	\$168.00	Assets	reviewed status of Werrina Cove contracts in respect of water and sewerage, residential land, caravan park and marina berths
12/04/2013	Whyte, David	0.30	\$168.00	Assets	telecon with Ray White regarding Werrina Cove sale campaign, execution of caravan park contract/site visit in respect of the resort, golf course and conference centre
12/04/2013	Somerville, John	0.40	\$170.00	Assets	Meeting with Savills regarding Collingwood Park land tax objection
12/04/2013	Whyte, David	0.70	\$392.00	Assets	reviewed contract of sale for Werrina Cove resort, golf course and conference centre
12/04/2013	Somerville, John	1.70	\$722.50	Assets	Review and amendments to Werrina resort contract. Prepare and review annexures for contract
15/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Werrina data room access
15/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Clout regarding Marina St Vincent
15/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Werrina general manager regarding Werrina Water Pty Ltd
15/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed signage costs for Werrina Cove assets/email Ray White regarding same
15/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed draft response to third party engineer regarding certification of works to be undertaken on water and sewerage infrastructure at Werrina Cove
15/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed settlement statement for Port Augusta property
15/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed queries received from Ray White in respect of marina berth contracts at Werrina Cove
15/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Neil Collins - Blue Broking regarding Marina St Vincent insurance issues
15/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to Werrina general manager regarding interested party site inspection
15/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to Gadens regarding Marina St Vincent insurance issues
15/04/2013	Somerville, John	0.20	\$85.00	Assets	Emails to Ray White regarding Marina St Vincent berth queries
15/04/2013	Somerville, John	0.20	\$85.00	Assets	Review and amend agenda for Werrina interested party site visit and email to Ray White regarding same
15/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to Chris Brideson - Waste & Waste Innovations regarding Werrina water and sewerage
15/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to interested party of Caravan Park at Werrina Cove
15/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to regarding Valencia Grove settlement
15/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed proposed amendments to contract of sale from purchaser of Werrina Cove caravan park
15/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed email from Ray White in respect of issues with contracts of sale for Woodlands Way properties/sent email explaining background to body corporate issues
15/04/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Adrian Skull, Yankalilla council regarding finalising contract of sale for water and sewerage infrastructure and meeting to execute contract
15/04/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White regarding contract of sale for Werrina Cove resort, golf course and conference centre and schedule for site visit this week/offer for Woodlands Way property
15/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed/executed notices to company/guarantors in respect of assignment of Valencia Grove security
15/04/2013	Somerville, John	0.30	\$127.50	Assets	Call from Gadens regarding werrina water and sewerage agreement, caravan park contract and resort contract
15/04/2013	Somerville, John	0.30	\$127.50	Assets	Email to Gadens regarding marina st Vincent under lease agreements
15/04/2013	Somerville, John	0.30	\$127.50	Assets	Draft email to Caravan Park interested party with respect to amendments to contract
15/04/2013	Somerville, John	0.30	\$127.50	Assets	Emails to Ray White regarding Marina St Vincent berth queries
15/04/2013	Whyte, David	0.30	\$168.00	Assets	reviewed note from David Kennedy in relation to dealings with Geoff Booth/contradictions to Mclvor's and Booth's affidavits
15/04/2013	Whyte, David	0.30	\$168.00	Assets	reviewed settlement statement for Port Augusta property/schedule of rates and land tax/telecon with Arthur Taylor regarding settlement statement and brief to go to Gadens regarding Rosea loan
15/04/2013	Somerville, John	0.40	\$170.00	Assets	Review of amendments to Caravan Park contract and email to David Whyte regarding same
15/04/2013	Somerville, John	0.40	\$170.00	Assets	Follow up on outstanding Werrina water and sewerage issues with respect to upgrade
15/04/2013	Somerville, John	0.40	\$170.00	Assets	Review and update marina berths schedule and email to Werrina general manager regarding same
15/04/2013	Whyte, David	2.20	\$1,232.00	Assets	meeting with Tucker & Cowen to discuss Rosea settlement deed/agreement between various parties/National Resorts priority position
16/04/2013	Whyte, David	2.50	\$1,400.00	Assets	on site at Werrina Cove resort including meeting with Steve Fidock regarding scope of works for water and sewerage upgrade

16/04/2013	Whyte, David	2.50	\$1,400.00	Assets	on site at Wurrina Cove resort including meeting with Steve Fidock regarding scope of works for water and sewerage upgrade
16/04/2013	Somerville, John	4.50	\$1,912.50	Assets	On site at Wurrina Cove for meetings with Steve Fidock with respect to the upgrade of water and sewerage. Meetings with Wurrina general manager regarding operating issues, sale issues and marina issues
17/04/2013	Somerville, John	0.50	\$212.50	Assets	Meeting with Yankalilla Council regarding water and sewerage contract
17/04/2013	Whyte, David	0.70	\$392.00	Assets	meeting with Adrian Skull, John Tillack and Malcolm Schlein of Yankalilla council regarding contract of sale for water and sewerage infrastructure at Wurrina Cove/execute contract of sale
17/04/2013	Somerville, John	4.50	\$1,912.50	Assets	Onsite at Wurrina cove for meetings with interested parties. Meetings with Wurrina Cove general manager regarding trading issues and sale issues. Calls to Caravan Park interested parties. Calls to contractors regarding Wurrina water and sewerage upgrade
17/04/2013	Whyte, David	6.00	\$3,360.00	Assets	on site at Wurrina Cove resort including meetings with general manager and interested parties regarding offer and contract of sale
18/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Chris Brideson - Water & Waste Innovations regarding reviewing Wurrina water and sewerage upgrade
18/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Colliers regarding Valencia Grove
18/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Wurrina data room
18/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Wurrina general manager regarding marina berth issues
18/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Marina St Vincent
18/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Wurrina caveats
18/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed email from general manager Wurrina Cove resort/telecon with AB regarding site visit by prospective purchasers
18/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens and Thomsons Lawyers regarding NAB application account and distribution of funds
18/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed correspondence from Gadens regarding land tax assessment appeal in respect of Wurrina Cove Esplanade lots/proposed way forward
18/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Wurrina general manager regarding Caravan Park issues
18/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Gadens regarding Wurrina easements, marina berth insurance and Caravan Park contract
18/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from Wurrina general manager regarding marina issues and parties interested in resort
18/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to Yankalilla Council regarding Wurrina water and sewerage
18/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to Wurrina general manager regarding marina berth issues
18/04/2013	Somerville, John	0.20	\$85.00	Assets	Email to Ray White regarding Marina St Vincent
18/04/2013	Somerville, John	0.20	\$85.00	Assets	Review of proposed treatment of performance guarantee with respect to Maclean property and email to David Whyte regarding same
18/04/2013	Whyte, David	0.20	\$112.00	Assets	telecon with Ray White Commercial regarding queries from potential buyer relating to sale of Wurrina Cove resort, golf course and conference centre/form 1's for residential and other land
18/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from prospective buyer of Wurrina Cove resort/answered queries relating to terms of contract
18/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from Gadens and Thomson Lawyers regarding ELF proof of debt lodged in Equititrust Ltd liquidation/withdrawal of same/liquidators contention it cannot be withdrawn without liquidators consent
18/04/2013	Somerville, John	0.30	\$127.50	Assets	Email to Gadens regarding amendments to Caravan Park contract
18/04/2013	Somerville, John	0.30	\$127.50	Assets	Review of Wurrina resort contract and email to Gadens regarding same
18/04/2013	Somerville, John	0.30	\$127.50	Assets	Review and consider proposed strategy to recover remaining outgoings arrears at Marina St Vincent and email to David Whyte regarding same
18/04/2013	Whyte, David	0.90	\$504.00	Assets	meeting with Gadens regarding executing four Esplanade contracts/execution of water and sewerage contract/amendment made to contract/caravan park contract
19/04/2013	Somerville, John	3.50	\$1,487.50	Assets	Onsite at Bundall office for meetings with Arthur Taylor to discuss loan book and vacating Bundall office
19/04/2013	Whyte, David	3.50	\$1,960.00	Assets	on site at Bundall including meeting with Arthur Taylor regarding loan strategies/detailed review of potential claims against valuers, borrowers and guarantors
22/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from prospective purchaser of caravan park
22/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Hickey Lawyers regarding Carbrook property settlement extension
22/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to proposed purchaser of Collingwood Park property
22/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Jeff Stevens & Associates and Associates regarding Wurrina caveats removal
22/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Marina St Vincent under lease agreements
22/04/2013	Somerville, John	0.10	\$42.50	Assets	Review of requirements to lodge Wurrina easement plans and email to David Whyte regarding same
22/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to FTI Consulting regarding Toowoomba foundry
22/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Wurrina caravan park contract
22/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed plans for Wurrina Cove resort/fwd to Ray White
22/04/2013	Whyte, David	0.10	\$56.00	Assets	reviewed/approved quotes in relation to works required to upgrade Wurrina Cove caravan park to meet fire regulations
22/04/2013	Somerville, John	0.20	\$85.00	Assets	Review of Valencia Grove settlement statement and email to David Whyte regarding same
22/04/2013	Somerville, John	0.20	\$85.00	Assets	Review of issues with respect to Wurrina land tax objection and instructions to Andrew Want regarding same
22/04/2013	Somerville, John	0.20	\$85.00	Assets	Call from proposed purchaser of Wurrina caravan park
22/04/2013	Somerville, John	0.20	\$85.00	Assets	Letter to Neil Collins - Blue Broking regarding Wurrina caravan park insurance issues
22/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed ltr to nab to request release of funds from application account/reviewed ltr to Ferrier Hodgson regarding same
22/04/2013	Somerville, John	0.30	\$127.50	Assets	Call to Arthur Taylor regarding potential claims against valuers and other matters
22/04/2013	Somerville, John	0.40	\$170.00	Assets	Review of amendments to Wurrina resort contract and email to David Whyte regarding same
22/04/2013	Somerville, John	0.50	\$212.50	Assets	Draft letters to NAB and Receiver and Manager of Equititrust Limited with respect to balance of funds in NAB application bank account
22/04/2013	Somerville, John	2.00	\$850.00	Assets	Meeting with Gadens regarding Wurrina caveats, claims against valuers, National Resorts dispute and claim in Equititrust Limited liquidation
22/04/2013	Whyte, David	2.40	\$1,344.00	Assets	meeting with Gadens regarding correspondence received from Thomson Lawyers in respect of nab application account/ELF proof of debt/correspondence received from Tucker & Cowen regarding National Resorts priority position
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Savills regarding Collingwood Park land tax objection
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Call from Arthur Taylor regarding distribution of Rosea settlement proceeds
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Wurrina general manager regarding marina insurance issues
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Marina St Vincent sale issues
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Wurrina Resort Form 1's
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Wurrina general manager regarding water meter readings
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Colliers regarding Valencia Grove settlement
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Gadens regarding Marina St Vincent under lease agreements
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to NAB regarding application bank account
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Hickeys lawyers regarding Carbrook property
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Ray White regarding Marina St Vincent
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to David Whyte regarding Wurrina water meter readings
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to Fisher Jeffries regarding defaulting marina berth owners at Marina St Vincent
23/04/2013	Somerville, John	0.10	\$42.50	Assets	Email to the Wurrina general manager regarding Marina St Vincent head lease

23/04/2013 Somerville, John	0.20	\$85.00 Assets	Call from Gadens regarding Worrina caravan park contract and marina berths
23/04/2013 Somerville, John	0.20	\$85.00 Assets	Call from Ray White regarding Worrina resort contract. Email to Ray White regarding same
23/04/2013 Somerville, John	0.20	\$85.00 Assets	Call to Arthur Taylor regarding potential actions against valuers
23/04/2013 Somerville, John	0.20	\$85.00 Assets	Call from Ferrier Hodgson regarding MM Holdings Pty Ltd loans to EIF and the Mclvor Super Fund loan
23/04/2013 Somerville, John	0.20	\$85.00 Assets	Call from Arthur Taylor regarding potential claims against valuers
23/04/2013 Somerville, John	0.20	\$85.00 Assets	Email to Blue Broking regarding Marina St Vincent insurance issues
23/04/2013 Somerville, John	0.20	\$85.00 Assets	Email to Worrina general manager regarding marina berths
23/04/2013 Somerville, John	0.20	\$85.00 Assets	Review of Worrina trading and cash flow issues
23/04/2013 Somerville, John	0.30	\$127.50 Assets	Review of Worrina cash flow and email to David Whyte regarding same
23/04/2013 Somerville, John	0.30	\$127.50 Assets	Review and consider position with respect to Worrina land tax objection and email to David Whyte regarding same
23/04/2013 Somerville, John	0.40	\$170.00 Assets	Call from Worrina general manager regarding water meter readings, water and sewerage upgrade issues, marina issues and caravan park issues
23/04/2013 Somerville, John	0.40	\$170.00 Assets	Review of potential claims against valuers
23/04/2013 Somerville, John	0.40	\$170.00 Assets	Attend to queries from interested parties of the Worrina resort
24/04/2013 Somerville, John	0.10	\$42.50 Assets	Call to Gadens regarding potential claims against valuers and security packets
24/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to Ray White regarding Marina St Vincent insurance issues
24/04/2013 Somerville, John	0.10	\$42.50 Assets	Review of email from Gadens regarding possible valuer actions and email to Arthur Taylor regarding same
24/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to Worrina general manager regarding Weed management
24/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to John Tillack - Yankalilla council regarding worrina water and sewerage
24/04/2013 Somerville, John	0.20	\$85.00 Assets	Consider issues with respect to vacating Toowoomba premises. Review position with respect to sale contract. Email to David Whyte regarding same
24/04/2013 Somerville, John	0.20	\$85.00 Assets	Call from Ray White regarding Worrina resort
24/04/2013 Somerville, John	0.20	\$85.00 Assets	Email to Gadens regarding security packets and valuer claims
24/04/2013 Somerville, John	0.20	\$85.00 Assets	Email to Worrina general manager regarding water and sewerage issues
24/04/2013 Somerville, John	0.20	\$85.00 Assets	Consider issues with tenant vacating Toowoomba premises and email to Grant Thornton regarding same
24/04/2013 Somerville, John	0.20	\$85.00 Assets	Call from Worrina general manager regarding trading issues
24/04/2013 Somerville, John	0.30	\$127.50 Assets	Call to Worrina general manager regarding weed management and water and sewerage
24/04/2013 Somerville, John	0.30	\$127.50 Assets	Review and follow up on Worrina land and marina berth offers and contracts
24/04/2013 Somerville, John	0.40	\$170.00 Assets	Review of potential claims against valuers of property securities
24/04/2013 Somerville, John	0.40	\$170.00 Assets	Review of potential claims against valuers
26/04/2013 Somerville, John	0.10	\$42.50 Assets	Call from Tucker & Cowen regarding PPSR
26/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to Ferrier Hodgson regarding NAB application bank account
26/04/2013 Somerville, John	0.10	\$42.50 Assets	Review of amended under lease agreement and email to David Whyte regarding same
26/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to Anna Dellar Combs - SA Government regarding outstanding land tax at Worrina
26/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to Worrina general manager regarding Marina St Vincent
26/04/2013 Somerville, John	0.10	\$42.50 Assets	Review of EPF statement of claim regarding National Resorts
26/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to Worrina general manager regarding Marina St Vincent head lease
26/04/2013 Somerville, John	0.20	\$85.00 Assets	Review of information regarding potential claims against valuers and email to Gadens regarding same
26/04/2013 Somerville, John	0.30	\$127.50 Assets	Review of status of water and sewerage upgrade at Worrina and email to Steve Fidock regarding same
26/04/2013 Somerville, John	0.30	\$127.50 Assets	Review of safe water registration at Worrina and email to Worrina general manager regarding same
26/04/2013 Somerville, John	0.30	\$127.50 Assets	Review and follow up on contracts and issues regarding Worrina sale campaign
29/04/2013 Somerville, John	0.10	\$42.50 Assets	Call from Arthur Taylor regarding National Resorts matter
29/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to Worrina general manager regarding marina queries
29/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to John Tillack - Yankalilla Council regarding worrina water and sewerage
29/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to Worrina general manager regarding water and sewerage upgrade issues
29/04/2013 Somerville, John	0.10	\$42.50 Assets	Attend to queries from Worrina interested parties
29/04/2013 Whyte, David	0.10	\$56.00 Assets	reviewed correspondence from Gadens and draft ltr to Ipswich City council regarding bonds held/confirmed draft ltr should be sent
29/04/2013 Whyte, David	0.10	\$56.00 Assets	email Adrian Skull, Yankalilla council regarding potential offer for Worrina Cove
29/04/2013 Somerville, John	0.20	\$85.00 Assets	Resort/arrangements for supply of water and sewerage
29/04/2013 Somerville, John	0.20	\$85.00 Assets	Email to Steve Fidock regarding Worrina pump station 4 test results. Review of pump station 4 test results. Email to David Whyte regarding same
29/04/2013 Somerville, John	0.20	\$85.00 Assets	Review and update Worrina sale position. Email to Worrina general manager regarding same
29/04/2013 Whyte, David	0.20	\$112.00 Assets	telecon with David Clout regarding sale of Windsor properties/closure of sales campaign/offers received
29/04/2013 Whyte, David	0.20	\$112.00 Assets	reviewed correspondence from Gadens and Arthur Taylor regarding Western Land loan/documentation in respect of same/priority position
29/04/2013 Whyte, David	0.20	\$112.00 Assets	reviewed correspondence in relation to amounts owing by Richards Group for outgoings on marina berths/outstanding queries from a berth owner in respect of outgoings claimed
29/04/2013 Whyte, David	0.20	\$112.00 Assets	telecon with Ray White regarding sale of Worrina Cove assets/offers received/caravan park status
29/04/2013 Whyte, David	0.20	\$112.00 Assets	reviewed correspondence from David Clout & Associates regarding valuations for Windsor properties/reviewed results of sale campaign
29/04/2013 Somerville, John	0.30	\$127.50 Assets	Call to Worrina general manager regarding water and sewerage upgrade, safe water application and marina issues
29/04/2013 Somerville, John	0.30	\$127.50 Assets	Review of position with respect to Marina St Vincent marina berth re-entries and email to David Whyte regarding same
29/04/2013 Whyte, David	0.30	\$168.00 Assets	reviewed/executed deed of settlement in relation to dispute with marina berth caveator
29/04/2013 Whyte, David	0.30	\$168.00 Assets	telecon with Gadens regarding National Resort proceedings/correspondence received from Conomos Lawyers regarding Mclvor Superannuation Claim/Western Land priority position
29/04/2013 Whyte, David	0.50	\$280.00 Assets	reviewed documentation in relation to transfer of assets/funds between the EIF and EPF in relation to a \$10M repayment to BOSI
29/04/2013 Whyte, David	0.70	\$392.00 Assets	meeting at Gadens to review and execute five contracts of sale for Worrina Cove land/review and execute form 1 for Woodlands Way lots
30/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to John Tillack - Yankalilla Council regarding Worrina water and sewerage upgrade
30/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to Worrina general manager regarding building surveyor
30/04/2013 Somerville, John	0.10	\$42.50 Assets	Call from Arthur Taylor regarding potential valuer claims
30/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to John Tillack - Yankalilla Council regarding Worrina water and sewerage
30/04/2013 Somerville, John	0.10	\$42.50 Assets	Notices for Valencia Grove settlement and email to Gadens
30/04/2013 Somerville, John	0.10	\$42.50 Assets	Email to Worrina general manager regarding Safe Water application
30/04/2013 Somerville, John	0.10	\$42.50 Assets	Review of commissions due on Worrina land settlements and email to David Whyte
30/04/2013 Whyte, David	0.10	\$56.00 Assets	telecon with purchaser's representative regarding proposed settlement of Carbrook property and potential offer for Windsor properties
30/04/2013 Whyte, David	0.10	\$56.00 Assets	telecon with Ray White regarding Worrina Cove water and sewerage contract/teleconference with potential purchasers of Worrina Cove resort
30/04/2013 Whyte, David	0.10	\$56.00 Assets	telecon with Gadens regarding draft statement of claim in relation to claim against valuers
30/04/2013 Whyte, David	0.10	\$56.00 Assets	telecon with Gadens regarding potential valuer claim
30/04/2013 Somerville, John	0.20	\$85.00 Assets	Email to Worrina general manager regarding water and sewerage upgrade issues
30/04/2013 Somerville, John	0.20	\$85.00 Assets	Call from Worrina general manager regarding water and sewerage and resort interested parties

30/04/2013	Somerville, John	0.20	\$85.00	Assets	Discussion with Andrew Want regarding Bundall office closure issues
30/04/2013	Whyte, David	0.20	\$112.00	Assets	reviewed correspondence from prospective buyer of Worrina Cove resort regarding queries in relation to water and sewerage services/reviewed calculations regarding costs
30/04/2013	Whyte, David	0.30	\$168.00	Assets	telecon with interested party regarding potential offer for Windsor properties/telecon with David Clout regarding potential offer and request for contracts of sale
30/04/2013	Somerville, John	0.50	\$212.50	Assets	Review of Worrina resort water usage charges. Discussion with David Whyte regarding same. Call to Worrina general manager regarding same. Email to Worrina general manager regarding same
30/04/2013	Whyte, David	0.60	\$336.00	Assets	telecon with Ray White regarding potential offer for Worrina Cove resort/terms relating to water and sewerage
30/04/2013	Whyte, David	0.80	\$448.00	Assets	reviewed contract of sale in relation to Worrina Cove water and sewerage assets/reviewed likely costs of water and sewerage/reviewed previous forecasts for consumption and indicative costs
30/04/2013	Whyte, David	0.90	\$504.00	Assets	reviewed correspondence regarding Rosea deed of settlement/reviewed deed/considered terms and debt owing
30/04/2013	Whyte, David	2.20	\$1,232.00	Assets	preparation for and meeting with Gadens regarding various legal issues including National Resorts statement of claim/EPF loans/books and records of EIF/valuer claims
Date	Name	Hours	WIP	Category	Narration
03/09/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
04/09/2012	Whyte, David	1.00	\$560.00	Trade On	meeting with Arthur Taylor regarding loan approval systems and processes/preparation for meeting with ASIC
04/09/2012	Whyte, David	3.20	\$1,792.00	Trade On	meeting with ASIC representatives relating to investigations into the affairs of Equitrust/loan approval systems and processes
04/09/2012	Whyte, David	1.30	\$728.00	Trade On	meeting with Arthur Taylor regarding National Resorts and Handley Heights loans followed by meeting with Gadens, Arthur Taylor and John Somerville regarding priority position of EIF vis a vis EPF claims
05/09/2012	Somerville, John	0.10	\$42.50	Trade On	Consider Sue Hughes for contract role to maintain accounts and email to David Whyte regarding same
05/09/2012	Somerville, John	0.30	\$127.50	Trade On	Call from Worrina general manager regarding P&E dispute, damage from storms and other trading issues
06/09/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed email from Gadens regarding Piper Alderman claim for costs/appointment of costs assessor
06/09/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
07/09/2012	Whyte, David	5.50	\$3,080.00	Trade On	on site at Bundall including meetings with Ray White regarding Worrina Cove sale campaign and First National regarding potential offer for Worrina Cove assets
10/09/2012	Whyte, David	2.70	\$1,512.00	Trade On	meeting with Tucker & Cowen regarding loan issues/priority position between EIF and EPF and general EIF/EPF issues
11/09/2012	Want, Andrew	2.40	\$648.00	Trade On	Review transactions generated by Worrina Corp in BAS workpapers for 9/2/12 to 31/5/12. Review GST treatment and reconcile payments made by EIF on behalf of Worrina Corporation. Emails to Worrina Financial Controller regarding queries with respect to specific transactions. Draft file note.
11/09/2012	Somerville, John	0.30	\$127.50	Trade On	Review of accounts payable and outgoing correspondence
11/09/2012	Whyte, David	0.30	\$168.00	Trade On	reviewed ATO application for private ruling in relation to GST treatment of three property sales where contract executed under a power of attorney
11/09/2012	Whyte, David	0.10	\$56.00	Trade On	telecon with Scott Couper regarding granting a power of attorney to execute documents when overseas
11/09/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed correspondence from Gadens relating to the appointment of a cost assessor in relation to Piper Alderman claim for costs/confirm appointment
12/09/2012	Whyte, David	1.90	\$1,064.00	Trade On	meeting with Gadens followed by meeting with ASIC in relation to the current status of the winding up
13/09/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
14/09/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
14/09/2012	Whyte, David	0.20	\$112.00	Trade On	reviewed correspondence from Tucker & Cowen regarding various costs orders for and against Tucker SF Pty Ltd/proposal for dealing with same
14/09/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed Gadens advice in relation to granting power of attorney to execute documents in Receiver's absence overseas
14/09/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed request for information on Market Sq loan/email Arthur Taylor regarding same
14/09/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payment
17/09/2012	Somerville, John	0.50	\$212.50	Trade On	Review of correspondence from Tucker and Cowen and review of outstanding invoices
20/09/2012	Somerville, John	0.10	\$42.50	Trade On	Email to David Whyte regarding Tucker & Cowen invoices
21/09/2012	Somerville, John	0.20	\$85.00	Trade On	Discussion with Andrew Want regarding cash flow and distribution to NAB
21/09/2012	Somerville, John	0.70	\$297.50	Trade On	Review and update cash flow forecast to determine timing of distribution to secured creditor. Discussion with Andrew Want regarding cash flow forecast. Email to David Whyte regarding cash flow forecast
24/09/2012	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable
24/09/2012	Somerville, John	0.40	\$170.00	Trade On	Review and update cash flow forecast for EIF
25/09/2012	Somerville, John	0.10	\$42.50	Trade On	Review of wages for EIF and email to David Whyte regarding same
25/09/2012	Somerville, John	0.20	\$85.00	Trade On	Review of trade creditors for EIF and instructions to Andrew Want regarding updating same
28/09/2012	Somerville, John	0.10	\$42.50	Trade On	Call to NAB regarding bill roll
28/09/2012	Somerville, John	0.10	\$42.50	Trade On	Instructions to Jayden Coulston regarding Worrina funding
28/09/2012	Somerville, John	0.10	\$42.50	Trade On	Review of accounts payable
02/10/2012	Whyte, David	2.20	\$1,232.00	Trade On	meeting with Gadens and John Somerville in respect of outstanding issues including Worrina Cove infrastructure and other legal issues
02/10/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed invoice received from McCullough Robertson regarding D&O insurance
03/10/2012	Somerville, John	0.10	\$42.50	Trade On	Call from NAB regarding bill roll
03/10/2012	Somerville, John	0.50	\$212.50	Trade On	Review of Worrina trading performance and cash flow forecast. Email to David Whyte regarding same
03/10/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed bank statements regarding Rosea payments/discussed with Andrew Want
04/10/2012	Somerville, John	0.30	\$127.50	Trade On	Review of Tucker & Cowen invoices and email to Arthur Taylor
05/10/2012	Somerville, John	0.30	\$127.50	Trade On	Review of Worrina cash flow and trading performance
05/10/2012	Somerville, John	0.50	\$212.50	Trade On	Review of Worrina mortgage documents and email to Worrina general manager regarding ability to execute documents as controller of ICA
05/10/2012	Somerville, John	0.50	\$212.50	Trade On	Review of accounts payable, Tucker & Cowen invoices and status of legal matters carried by Tucker & Cowen. Email to Arthur Taylor regarding same
08/10/2012	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable
09/10/2012	Somerville, John	0.20	\$85.00	Trade On	Discussion with Andrew Want regarding cash at bank and NAB bill roll
09/10/2012	Whyte, David	0.20	\$112.00	Trade On	authorised payments to various suppliers
10/10/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed/approved payment of four Hickeys invoices regarding various property matters
11/10/2012	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable and discussion with Andrew Want regarding superannuation remittance
11/10/2012	Somerville, John	0.20	\$85.00	Trade On	Discussion with Andrew Want regarding BAS for EIF and Worrina and other trading issues
11/10/2012	Somerville, John	0.20	\$85.00	Trade On	Discussion with Andrew Want regarding accounting and reporting requirements
12/10/2012	Somerville, John	0.50	\$212.50	Trade On	Consider GST implications on Deed of Settlement for Worrina plant and equipment. Discussion with Sam Alexander (BDO tax). Email to Gadens regarding same
12/10/2012	Somerville, John	0.60	\$255.00	Trade On	Review and consider expenses claimed by ECG Administration. Discussion with David Whyte regarding same

12/10/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
12/10/2012	Whyte, David	0.10	\$56.00	Trade On	email Ferrier Hodgson regarding equititrust.com.au website and request to reinstate hosting of same
15/10/2012	Somerville, John	0.10	\$42.50	Trade On	Email to GCOMM regarding internet account for Bundall office
15/10/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed correspondence regarding internet usage/increasing the limit/authorised payments
16/10/2012	Somerville, John	0.20	\$85.00	Trade On	Call from Amy - GCOMM regarding internet service issues
16/10/2012	Somerville, John	0.30	\$127.50	Trade On	Review of Worrina trading performance and cash flow position
16/10/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
17/10/2012	Somerville, John	0.10	\$42.50	Trade On	Instructions to Jayden Coulston regarding accounts payable
18/10/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed correspondence in relation to traffic usage for server facilities at Bundall
18/10/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed/approved payment of counsels fees regarding Walsh matter
18/10/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
19/10/2012	Somerville, John	0.10	\$42.50	Trade On	Call to Thomas Sinclair - Cyberthread regarding GCOMM IT contract
19/10/2012	Somerville, John	0.10	\$42.50	Trade On	Review of accounts payable
19/10/2012	Somerville, John	0.20	\$85.00	Trade On	Review of Business Activity Statements
19/10/2012	Somerville, John	0.40	\$170.00	Trade On	Review of Business Activity Statements
19/10/2012	Whyte, David	0.10	\$56.00	Trade On	telecon with Daily News regarding enquiry relating to Border Park
19/10/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed ltrs to superannuation funds/authorised super payments
22/10/2012	Somerville, John	0.10	\$42.50	Trade On	Email to NAB regarding October bill roll
22/10/2012	Somerville, John	0.30	\$127.50	Trade On	Review of accounts payable. Email to Arthur Taylor regarding same. Email to David Whyte regarding same
22/10/2012	Somerville, John	0.40	\$170.00	Trade On	Review and update cash flow forecast for the fund
22/10/2012	Whyte, David	0.20	\$112.00	Trade On	reviewed cashflow/signed NAB loan rollover
23/10/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed email from Thomas Sinclair, IT consultant in respect of current and proposed arrangements for IT services provided by GCOMM
23/10/2012	Whyte, David	0.20	\$112.00	Trade On	reviewed correspondence from ASIC regarding proposed cancellation of AFSL licence for Equititrust Ltd/Gadens proposed response
23/10/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed draft ltr to Tucker & Cowen/email from Gadens in respect of costs orders in relation to various proceedings/proposed way forward in dealing with same
26/10/2012	Whyte, David	4.50	\$2,520.00	Trade On	on site at Bundall including meeting with Ray White regarding sale campaign for Worrina Cove property and meeting with Thomas Sinclair regarding IT systems, Arthur Taylor regarding loan strategies/execute release documents and contracts of sale
29/10/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
01/11/2012	Whyte, David	0.20	\$112.00	Trade On	authorised payments
01/11/2012	Whyte, David	0.10	\$56.00	Trade On	telecon with Gadens regarding AFSL licence and proposed conference with ASIC in relation to same
01/11/2012	Whyte, David	0.10	\$56.00	Trade On	telecon with Gadens regarding Piper Alderman request for information on the fund
05/11/2012	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable
05/11/2012	Somerville, John	0.30	\$127.50	Trade On	Review and analysis of Tucker & Cowen invoices
05/11/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed draft ltr to ASIC regarding suspension of AFSL licence for Equititrust Ltd
08/11/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed correspondence from Arthur Taylor regarding default notices and power of attorney in respect of GST private ruling
09/11/2012	Somerville, John	0.40	\$170.00	Trade On	review of accounts payable
09/11/2012	Somerville, John	0.60	\$255.00	Trade On	Review of Tucker and Cowen fee accounts
12/11/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
12/11/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed Hall Chadwick application in respect of claim for remuneration and other expenses to be reimbursed from the EIF
13/11/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed and approved Plass Lawyers invoices in respect of action against guarantors
13/11/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed NAB bank statements/instructions to Andrew Want to obtain release of pre appointment funds
13/11/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
13/11/2012	Whyte, David	0.20	\$112.00	Trade On	reviewed payment requests/searched emails relating to approved works at Carbrook property/discussed payments with Andrew Want/authorised same
14/11/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
15/11/2012	Whyte, David	0.20	\$112.00	Trade On	reviewed correspondence from GCOMM in relation to IT infrastructure at Bundall offices and proposal to amend
19/11/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed ltr from Gadens to Thomson Lawyers regarding Liquidators application to be heard on 21 November/request for adjournment
20/11/2012	Somerville, John	0.30	\$127.50	Trade On	Review of Tucker and Cowen invoices
20/11/2012	Somerville, John	0.30	\$127.50	Trade On	Draft email to Tucker and Cowen regarding outstanding invoices
20/11/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
23/11/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
27/11/2012	Somerville, John	0.30	\$127.50	Trade On	Review of Worrina cash flow and trading position
28/11/2012	Somerville, John	0.10	\$42.50	Trade On	Email to Adrian Skull - Yankalilla Council CEO regarding provision of water and sewerage services
28/11/2012	Somerville, John	0.30	\$127.50	Trade On	Draft letter to Tucker & Cowen regarding outstanding accounts. Discussion with David Whyte regarding same
28/11/2012	Whyte, David	3.20	\$1,792.00	Trade On	Detailed review of outstanding invoices for Tucker & Cowen/approved the majority and sought missing invoices
28/11/2012	Whyte, David	0.60	\$336.00	Trade On	reviewed Tucker & Cowen invoices for various matters for September and October
29/11/2012	Somerville, John	0.40	\$170.00	Trade On	2012/approved majority and raised a couple of queries in relation to same
29/11/2012	Whyte, David	0.10	\$56.00	Trade On	Review of BAS for June to October. Discussion with Andrew Want
29/11/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed/approved counsels invoice in relation to Spottiswood matter
30/11/2012	Whyte, David	5.50	\$3,080.00	Trade On	reviewed GCOMM monthly report in respect of Bundall IT services on site at Bundall office including meeting with Arthur Taylor regarding loan strategies/planning for closure of office/tasks to undertake prior to closing office/execute documentation in relation to security releases and property transfers
03/12/2012	Somerville, John	0.10	\$42.50	Trade On	Instructions to Andrew Want regarding accounts payable
03/12/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed email from Gadens confirming appointment of assessor in respect of Piper Alderman's claim for payment of fees/correspondence to Piper Alderman in respect of same
03/12/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed GCOMM report/Thomas Sinclair email regarding backup tapes and internet security
03/12/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed correspondence from Thomsons Lawyers and Gadens in respect of liquidators application for directions/availability for hearing/sent response to Gadens
04/12/2012	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable and discussion with Andrew Want regarding same
04/12/2012	Somerville, John	0.30	\$127.50	Trade On	Review of Worrina Resort & Conference Centre Pty Ltd (In Liq) deed of settlement and instructions to Andrew Want regarding same
04/12/2012	Somerville, John	0.30	\$127.50	Trade On	Review of Worrina cash flow and funding request
04/12/2012	Somerville, John	0.40	\$170.00	Trade On	Discussion with Andrew Want regarding cash book and receipts and payments
05/12/2012	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable
05/12/2012	Whyte, David	0.10	\$56.00	Trade On	reviewed Worrina Cove funding request
05/12/2012	Whyte, David	0.20	\$112.00	Trade On	authorised payments
06/12/2012	Somerville, John	0.40	\$170.00	Trade On	Review of BASs and accounts payable
06/12/2012	Whyte, David	0.20	\$112.00	Trade On	reviewed/authorised payment for Gadens invoices
06/12/2012	Whyte, David	0.50	\$280.00	Trade On	reviewed BAS's for June, July, August, September and October 2012/authorised payment
07/12/2012	Somerville, John	0.20	\$85.00	Trade On	Discussion with Andrew Want regarding accounts payable

07/12/2012	Somerville, John	0.40	\$170.00	Trade On	Discussion with Andrew Want regarding EIF receipts and payments and cash book
10/12/2012	Somerville, John	0.10	\$42.50	Trade On	Email to Andrew Want regarding firewall and internet access for EIF server Print invoices and authorisations in preparation of payment.
11/12/2012	Want, Andrew	2.30	\$621.00	Trade On	Process invoices through MYOB. Print cheques where necessary or input to NAB connect. email to respective parties confirming bank account details. Update MYOB Insolvency and EIF MYOB for accounts payable
11/12/2012	Somerville, John	0.10	\$42.50	Trade On	Review of accounts payable
12/12/2012	Somerville, John	0.20	\$85.00	Trade On	Discussion with Andrew Want regarding accounts payable and cash book
14/12/2012	Somerville, John	0.10	\$42.50	Trade On	Discussion with Andrew Want regarding accounts payable
14/12/2012	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable
14/12/2012	Somerville, John	0.20	\$85.00	Trade On	Email to Gadens regarding accounts payable
17/12/2012	Want, Andrew	1.40	\$378.00	Trade On	Review and process payment of all outstanding Gadens invoices to date. Update MYOB
18/12/2012	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable
18/12/2012	Somerville, John	0.20	\$85.00	Trade On	Review of redundancy calculations and payroll. Discussion with Andrew Want regarding same
18/12/2012	Whyte, David	0.20	\$112.00	Trade On	reviewed/approved Gadens invoices
19/12/2012	Whyte, David	0.10	\$56.00	Trade On	authorised wages/redundancy pay
21/12/2012	Whyte, David	0.10	\$56.00	Trade On	authorised payments
03/01/2013	Somerville, John	0.10	\$42.50	Trade On	Discussion with Andrew Want regarding receipts and payments reconciliation
03/01/2013	Somerville, John	0.30	\$127.50	Trade On	Review of receipts and payments and discussion with Andrew Want
04/01/2013	Somerville, John	0.30	\$127.50	Trade On	Review of accounts payable and cash book
09/01/2013	Whyte, David	0.20	\$112.00	Trade On	reviewed Gadens invoices totalling \$151K/authorised payments
10/01/2013	Somerville, John	0.10	\$42.50	Trade On	Email to Debra Bruford - RPS regarding invoices
10/01/2013	Somerville, John	0.10	\$42.50	Trade On	Review of accounts payable
11/01/2013	Somerville, John	0.30	\$127.50	Trade On	Review of accounts payable and specifically lawyers' bills. Instructions to Andrew Want regarding same
11/01/2013	Whyte, David	0.10	\$56.00	Trade On	authorised payments
14/01/2013	Whyte, David	0.10	\$56.00	Trade On	authorised payments
15/01/2013	Somerville, John	0.30	\$127.50	Trade On	Review of accounts payable. Email to David Whyte regarding same
15/01/2013	Somerville, John	0.40	\$170.00	Trade On	Review of accounts payable including a detailed review of lawyers' invoices
16/01/2013	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable
16/01/2013	Somerville, John	0.20	\$85.00	Trade On	Discussion with Andrew Want regarding accounts payable and employee wages
16/01/2013	Whyte, David	0.20	\$112.00	Trade On	reviewed invoices from Jeff Stevens and Associates
16/01/2013	Whyte, David	0.10	\$56.00	Trade On	authorised payments
16/01/2013	Whyte, David	0.10	\$56.00	Trade On	telecon with Arthur Taylor regarding Tucker & Cowen invoices/queries regarding EIF loans
17/01/2013	Somerville, John	0.10	\$42.50	Trade On	Email to Andrew Want regarding EIF cash book and funds held on a solicitors trust account
17/01/2013	Whyte, David	0.20	\$112.00	Trade On	reviewed Nyst Lawyers invoices in relation to Lazar matter
21/01/2013	Somerville, John	0.50	\$212.50	Trade On	Review of issues with respect to Fair Work Ombudsman complaint by Worrina employees and consider appropriate response
22/01/2013	Somerville, John	0.40	\$170.00	Trade On	Discussion with Andrew Want regarding workcover issues and research same
23/01/2013	Somerville, John	0.10	\$42.50	Trade On	Review of email from Cyberthread regarding IT serves. Email to Andrew Want regarding same
24/01/2013	Somerville, John	0.20	\$85.00	Trade On	Discussion with Andrew Want regarding BAS issues
24/01/2013	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable and discussion with Andrew Want regarding same
24/01/2013	Somerville, John	0.30	\$127.50	Trade On	Review of EIF BAS for November and December 2012. Discussion with Andrew Want regarding same
25/01/2013	Somerville, John	0.10	\$42.50	Trade On	Email to Andrew Want regarding accounts payable
29/01/2013	Somerville, John	0.10	\$42.50	Trade On	Review of accounts payable and email to Andrew Want
30/01/2013	Somerville, John	0.40	\$170.00	Trade On	Discussion with Andrew Want regarding EIF financials and other trading issues
01/02/2013	Somerville, John	0.50	\$212.50	Trade On	Review of Business Activity Statements and accounts payable. Discussion with Andrew Want regarding same
01/02/2013	Whyte, David	0.10	\$56.00	Trade On	authorised payments
04/02/2013	Whyte, David	0.20	\$112.00	Trade On	reviewed BAS's/discussed with John Somerville GST treatment of Worrina Cove bills from Gadens
05/02/2013	Whyte, David	0.20	\$112.00	Trade On	telecon with Gadens regarding Hall Chadwick right of indemnity against EIF assets/letter to be drafted in respect of same
08/02/2013	Somerville, John	0.10	\$42.50	Trade On	Review of accounts payable
08/02/2013	Somerville, John	0.10	\$42.50	Trade On	Review of outgoing correspondence
08/02/2013	Whyte, David	0.10	\$56.00	Trade On	authorised payments
08/02/2013	Whyte, David	0.10	\$56.00	Trade On	email landlord regarding extending lease on Bundall premises
11/02/2013	Whyte, David	0.20	\$112.00	Trade On	authorised payments/reviewed BAS's
12/02/2013	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable
12/02/2013	Whyte, David	0.20	\$112.00	Trade On	reviewed/approved investors requests to update address details/reviewed ltr to ASIC in respect of form 524 queries
13/02/2013	Somerville, John	0.10	\$42.50	Trade On	Review of accounts payable
13/02/2013	Whyte, David	0.10	\$56.00	Trade On	reviewed ltr to Tucker & Cowen/authorised payment of invoices
13/02/2013	Whyte, David	0.20	\$112.00	Trade On	reviewed/approved Gadens invoices
13/02/2013	Whyte, David	0.10	\$56.00	Trade On	authorised payments
18/02/2013	Somerville, John	0.10	\$42.50	Trade On	Review accounts payable
18/02/2013	Somerville, John	0.20	\$85.00	Trade On	Review of MYOB and accounts payable
19/02/2013	Somerville, John	0.10	\$42.50	Trade On	Email to Debra Bruford - RPS regarding outstanding invoice
19/02/2013	Somerville, John	0.10	\$42.50	Trade On	Email to Andrew Want regarding accounts payable
20/02/2013	Somerville, John	0.30	\$127.50	Trade On	Discussion with Andrew Want regarding financial statements of the fund to 31 December 2012
20/02/2013	Somerville, John	0.80	\$340.00	Trade On	Review of financial statements for the fund to 31 December 2012
21/02/2013	Somerville, John	0.30	\$127.50	Trade On	Discussion with Andrew Want regarding calculation of updated unit price
25/02/2013	Whyte, David	0.20	\$112.00	Trade On	reviewed/approved funding request for Worrina Corporation
27/02/2013	Whyte, David	0.20	\$112.00	Trade On	authorised payments
04/03/2013	Whyte, David	0.20	\$112.00	Trade On	reviewed correspondence from the ATO in relation to BAS audit of November 2012 return/reviewed draft ltr and enclosures addressing request for further information
11/03/2013	Somerville, John	0.10	\$42.50	Trade On	Review of GComm server status report
11/03/2013	Somerville, John	0.10	\$42.50	Trade On	Discussion with Andrew Want regarding Business Activity Statements and GIC charge
11/03/2013	Somerville, John	0.30	\$127.50	Trade On	Review of accounts payable and cash book
12/03/2013	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable and instructions to Andrew Want regarding same
13/03/2013	Somerville, John	0.20	\$85.00	Trade On	Discussion with Andrew Want regarding EIF accounts
13/03/2013	Whyte, David	0.30	\$168.00	Trade On	reviewed invoices/approved payments totalling approx. \$250K
15/03/2013	Somerville, John	0.30	\$127.50	Trade On	Review of accounts payable, cash book and financials
20/03/2013	Whyte, David	0.20	\$112.00	Trade On	reviewed options in relation to IT infrastructure following closure of Bundall office
22/03/2013	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable and MYOB
25/03/2013	Whyte, David	0.10	\$56.00	Trade On	reviewed Nyst Lawyers invoice regarding Lazar matter/approved payment
26/03/2013	Whyte, David	0.30	\$168.00	Trade On	telecon with Gadens regarding private ruling in respect of GST application of Tweed Central sales
26/03/2013	Whyte, David	0.20	\$112.00	Trade On	reviewed GST private ruling in respect of Tweed Central sales entered into prior to receivership appointment
26/03/2013	Whyte, David	0.10	\$56.00	Trade On	authorised payments
28/03/2013	Whyte, David	0.10	\$56.00	Trade On	reviewed correspondence in respect of IT support post closure of Bundall office
03/04/2013	Somerville, John	0.10	\$42.50	Trade On	Review of accounts payable
03/04/2013	Somerville, John	0.10	\$42.50	Trade On	Review of accounts payable

03/04/2013	Whyte, David	0.20	\$112.00	Trade On	reviewed invoices/authorised payments
10/04/2013	Somerville, John	0.20	\$85.00	Trade On	Review of receipts and payments and discussion with Jayden Coulston regarding same
10/04/2013	Somerville, John	0.10	\$42.50	Trade On	Review of position with respect to Business Activity Statements
10/04/2013	Whyte, David	0.10	\$56.00	Trade On	authorised payments
11/04/2013	Somerville, John	0.20	\$85.00	Trade On	Discussion with Andrew Want regarding MYOB and accounts payables
11/04/2013	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable and receipts and payments
12/04/2013	Whyte, David	0.20	\$112.00	Trade On	reviewed BAS returns for January and February 2013
15/04/2013	Whyte, David	0.10	\$56.00	Trade On	authorised payments
18/04/2013	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable
22/04/2013	Whyte, David	0.10	\$56.00	Trade On	authorised payments regarding insurance for Wirrina Cove community lots
23/04/2013	Coulston, Jayden	0.20	\$54.00	Trade On	Email to David Whyte re EIF wage approval.
23/04/2013	Coulston, Jayden	0.50	\$135.00	Trade On	Process wages for EIF staff and compile supporting documents. Pro-rata payment for 30 April 2013 finishing date.
23/04/2013	Somerville, John	0.10	\$42.50	Trade On	Review of accounts payable
23/04/2013	Somerville, John	0.10	\$42.50	Trade On	Review of accounts payable
24/04/2013	Somerville, John	0.20	\$85.00	Trade On	Review of accounts payable
26/04/2013	Somerville, John	0.10	\$42.50	Trade On	Review of accounts payable
29/04/2013	Whyte, David	0.10	\$56.00	Trade On	reviewed invoice from Russells relating to sale of Toowoomba Foundry/authorised payment

Date	Name	Hours	WIP	Category	Narration
<b>Administration</b>					
03/09/2012	Want, Andrew	0.20	\$54.00	Administration	Call from Investor for update and timeframe for distribution.
03/09/2012	Want, Andrew	1.10	\$297.00	Administration	Review 524s receipts and payments for several MIP files including Valencia Grove, Western Land, East Coast Yamba, East Coast MacLean, Corymbia Estate
04/09/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re: Legal fees and receivership process.
04/09/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re: Expected return and calculations.
04/09/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone calls from investors re: Further detail on latest report and expected property settlement dates.
04/09/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re: Receivership update and expected return.
04/09/2012	Coulston, Jayden	0.10	\$27.00	Administration	Save and email bank account transaction listings to Andrew Want for reconciliation on site.
04/09/2012	Jones, Annabel	0.60	\$114.00	Administration	Review and reconcile general ledger with bank statements for Wirrina Corp. & Marina St. Vincent to facilitate advance of funds at the request of Wirrina financial controller
04/09/2012	Somerville, John	0.50	\$212.50	Administration	Review of 524s for Valencia Grove, Corymbia, East Coast, ICA Toowoomba, Morevale. Discussion with Andrew Want regarding same All day onsite.
04/09/2012	Want, Andrew	3.40	\$918.00	Administration	Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment for processing once back in BDO office.  All day onsite. Reconcile bank accounts to 2 September 2012. Extract transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB.
04/09/2012	Want, Andrew	5.70	\$1,539.00	Administration	Update IBS loan management database and reconcile with EIF MYOB. Export transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Code transactions for correct GST treatment.
05/09/2012	Want, Andrew	1.60	\$432.00	Administration	Preparing 6 Controller 524 receipts and payments accounts for lodgement with ASIC. Reconciling loan accounts with MYOB Insolvency -
05/09/2012	Pembroke, Elle	0.50	\$110.00	Administration	Updating 524s receipts and payments accounts under instructions from Andrew Want.
05/09/2012	Somerville, John	0.10	\$42.50	Administration	Email to Tucker & Cowen regarding Walsh matter
05/09/2012	Somerville, John	0.10	\$42.50	Administration	Email to Gadens regarding letter to Thomsons regarding Wirrina P&E dispute
05/09/2012	Want, Andrew	0.10	\$27.00	Administration	Attend to Investor call for update on winding up.
06/09/2012	Somerville, John	0.20	\$85.00	Administration	Instructions to Andrew Want regarding application to court to seek fee approval, insurance issues
06/09/2012	Want, Andrew	0.10	\$27.00	Administration	Attend to Investor call for update on winding up.
06/09/2012	Want, Andrew	0.10	\$27.00	Administration	Attend to Investor call requesting latest update by email
06/09/2012	Want, Andrew	0.20	\$54.00	Administration	Attend to Investor call for update on winding up.
06/09/2012	Want, Andrew	0.20	\$54.00	Administration	Call to Blue Broking regarding Wirrina Claim and Director cover for Wirrina and Wonderkids
06/09/2012	Want, Andrew	0.40	\$108.00	Administration	Email to Blue Broking regarding weather damage sustained to Wirrina Cove resort attaching photos and update on status of Toowoomba Foundry property. Create file for Weather damage claim
07/09/2012	Want, Andrew	0.10	\$27.00	Administration	Call from Investor requesting update.
07/09/2012	Want, Andrew	0.10	\$27.00	Administration	Call from Investor requesting update.
07/09/2012	Want, Andrew	0.20	\$54.00	Administration	Call from Investor with question relating to Collingwood Park and Wirrina Cove
10/09/2012	Brushe, David	2.00	\$780.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
10/09/2012	Pembroke, Elle	0.20	\$44.00	Administration	Organise documents for David Whyte to sign regarding release of property and coordinate hand delivery
10/09/2012	Pembroke, Elle	0.20	\$44.00	Administration	Organise documents for David Whyte to sign and coordinate hand delivery
10/09/2012	Want, Andrew	0.10	\$27.00	Administration	Call from an Investor regarding update and Centrelink correspondence.
10/09/2012	Want, Andrew	0.50	\$135.00	Administration	Compile Remuneration summary by staff member and milestone to 31 August 2012. Review ensuring clerical accuracy and consistency.
10/09/2012	Want, Andrew	0.60	\$162.00	Administration	Preparing bank reconciliations and processing transactions in MYOB Insolvency. Requesting property settlement breakdowns from EIF Bundall office.



10/09/2012	Want, Andrew	0.90	\$243.00	Administration	Compile Remuneration summary by staff member and milestone to 31 August 2012. Review ensuring clerical accuracy and consistency.
10/09/2012	Want, Andrew	0.90	\$243.00	Administration	Review narrations file note provided by Gadens. Extract narrations by staff member and provide, with instructions, to JC and DB for review and amendment.
11/09/2012	Want, Andrew	0.30	\$81.00	Administration	Call from ATO regarding Tweed Central information on settlement of allotments and reviewing file regarding same. Drafting a response to ATO
11/09/2012	Want, Andrew	0.30	\$81.00	Administration	Call from Worrina insurance assessor regarding damage to site
11/09/2012	Want, Andrew	0.40	\$108.00	Administration	Processing payment of invoices to Cyberthread, LandPartners and Hickey Lawyers
11/09/2012	Want, Andrew	0.60	\$162.00	Administration	Amending letter to Blue Broking regarding Wonderkids and Worrina. Compile and attach enclosures
12/09/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor regarding updating of personal bank details.
12/09/2012	Coulston, Jayden	1.30	\$351.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
12/09/2012	Jones, Annabel	0.40	\$76.00	Administration	Review and reconcile general ledger with bank statements for Marina St. Vincent to facilitate advance of funds as requested by Worrina financial controller
12/09/2012	Jones, Annabel	1.30	\$247.00	Administration	Review and reconcile general ledger and cash flow with bank statements for Worrina Corp. & Marina St. Vincent to facilitate advance of funds at the request of Worrina financial controller
12/09/2012	Want, Andrew	0.20	\$54.00	Administration	Call from investor requesting update and latest investor report
12/09/2012	Want, Andrew	0.20	\$54.00	Administration	Call from Investor requesting latest update. Print and send report
12/09/2012	Want, Andrew	2.20	\$594.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
13/09/2012	Jones, Annabel	0.30	\$57.00	Administration	Telephone conversation with Andrew Want regarding funding advance to Worrina Corp. Review and reconciliation of cash flow statement with bank statements for Worrina Corp.
13/09/2012	Somerville, John	0.40	\$170.00	Administration	Review and update asset realisation summary
13/09/2012	Want, Andrew	4.80	\$1,296.00	Administration	All day onsite. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment for processing once back in BDO office. Reply by email advising that transfers and requests will take place in batches with confirmation letters to be sent. Update FinManagement investor database for investor change of detail requests.
13/09/2012	Want, Andrew	6.60	\$1,782.00	Administration	All day onsite. Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Update FinManagement investor database for investor change of detail requests.
14/09/2012	Brushe, David	0.50	\$195.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
14/09/2012	Jones, Annabel	1.70	\$323.00	Administration	Instructions from Andrew Want in relation to updating MYOB insolvency for pre-appointment NAB bank accounts. Updating MYOB insolvency to account for transactions through pre-appointment NAB bank accounts.
14/09/2012	Somerville, John	0.10	\$42.50	Administration	Instructions to Andrew Want and Jayden Coulston regarding narrations for WIP for application to Court for approval of Receiver's remuneration
14/09/2012	Somerville, John	0.20	\$85.00	Administration	Call to Gadens re WIP narrations for application to Court for approval of Receiver's remuneration
14/09/2012	Somerville, John	1.10	\$467.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
14/09/2012	Somerville, John	1.80	\$765.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
14/09/2012	Want, Andrew	0.30	\$81.00	Administration	Instructions to Annabel Jones regarding accounting for transactions in pre-appointment NAB bank accounts.
14/09/2012	Want, Andrew	0.30	\$81.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
14/09/2012	Want, Andrew	0.40	\$108.00	Administration	Produce transaction information detailing interest receipts from Rosea. Discuss with DW
14/09/2012	Want, Andrew	0.50	\$135.00	Administration	Review invoices and prepare payments to Cyberthread and property maintenance
14/09/2012	Want, Andrew	1.20	\$324.00	Administration	Email agents in respect to unsuccessful marketing submissions Call follow-up to discuss. Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
14/09/2012	Want, Andrew	1.80	\$486.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
14/09/2012	Want, Andrew	2.90	\$783.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
14/09/2012	Whyte, David	0.30	\$168.00	Administration	telecon with Gadens in relation to EPA licences at Worrina Cove/reviewed correspondence in relation to same
17/09/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re: Update on recent property sales and receivership process.
17/09/2012	Somerville, John	0.50	\$212.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
17/09/2012	Somerville, John	0.60	\$255.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval

17/09/2012	Somerville, John	3.20	\$1,360.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
17/09/2012	Want, Andrew	0.10	\$27.00	Administration	Attend to Investor call for update on winding up.
17/09/2012	Want, Andrew	0.20	\$54.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
17/09/2012	Want, Andrew	3.50	\$945.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
17/09/2012	Want, Andrew	4.10	\$1,107.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
17/09/2012	Whyte, David	0.10	\$56.00	Administration	telecon with Gadens regarding remuneration application/narration details
17/09/2012	Whyte, David	1.20	\$672.00	Administration	reviewed affidavit, application and narrations in relation to court application for Receiver's remuneration approval
18/09/2012	Bulda, Andrew	0.50	\$175.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
18/09/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re: Update on receivership and expected distribution.
18/09/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re: Update on expected distribution amount and timeframe.
18/09/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re: Distribution timeline and expected amount. Print most recent report to investors and post to nominated address.
18/09/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re: Transfer of units from one client number to another. Advised to put request in writing.
18/09/2012	Coulston, Jayden	0.20	\$54.00	Administration	Reply email to Perpetual re: Client unit transfers.
18/09/2012	Coulston, Jayden	0.30	\$81.00	Administration	Meeting with David Whyte regarding setting out WIP narrations for court approval.
18/09/2012	Coulston, Jayden	1.80	\$486.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
18/09/2012	Jones, Annabel	1.30	\$247.00	Administration	Review and reconcile general ledger and cash flow with bank statements for Wirrina Corp. & Marina St. Vincent to facilitate advance of funds at the request of Wirrina financial controller
18/09/2012	Somerville, John	0.20	\$85.00	Administration	Meeting with David Whyte, Andrew Want & Jayden Coulston regarding application for approval of Receiver's remuneration and supporting time narrations
18/09/2012	Somerville, John	0.20	\$85.00	Administration	Review of receipts and payments to accompany the Receiver's affidavit with respect to application to court for approval of remuneration
18/09/2012	Somerville, John	0.70	\$297.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
18/09/2012	Somerville, John	0.90	\$382.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
18/09/2012	Somerville, John	1.60	\$680.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
18/09/2012	Want, Andrew	0.10	\$27.00	Administration	Review bank account for fund clearance to generate NAB distribution.
18/09/2012	Want, Andrew	0.10	\$27.00	Administration	Attend to Investor call requesting mail out of investor update
18/09/2012	Want, Andrew	0.70	\$189.00	Administration	Obtain quote for printing, packing and posting entire affidavit for comparison in support of application. Supply DW with mailing list to support distribution estimates.
18/09/2012	Want, Andrew	1.50	\$405.00	Administration	Reconcile all bank accounts, Receivers and pre-appointment. Extract receipts and payments for period to 31 August in support of the Court application for fee approval. Amend description to ensure sufficient details provided. Ensure resulting net balance is accurate with that displayed in the cashbook.
18/09/2012	Want, Andrew	1.50	\$405.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
18/09/2012	Want, Andrew	8.10	\$2,187.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
18/09/2012	Whyte, David	0.30	\$168.00	Administration	meeting with John Somerville, Andrew Want and Jayden Coulston regarding court application for fee approval/amendments required
18/09/2012	Whyte, David	0.80	\$448.00	Administration	reviewed affidavit and application in respect of approval of Receiver's fees
18/09/2012	Whyte, David	0.80	\$448.00	Administration	reviewed affidavit supporting application seeking Receiver's remuneration approval
18/09/2012	Whyte, David	0.80	\$448.00	Administration	reviewed/updated application for Receivers remuneration approval
18/09/2012	Whyte, David	1.10	\$616.00	Administration	meeting with Gadens regarding application for Receivers remuneration approval/update affidavit and draft application
18/09/2012	Whyte, David	5.00	\$2,800.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
19/09/2012	Alexander, Samuel	0.40	\$60.00	Administration	Review of GST implications of deed of settlement with respect to Redbank Plains property
19/09/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re: Deceased estate.
19/09/2012	Coulston, Jayden	0.20	\$54.00	Administration	Return phone call to investor's accountant re: Write down of assets and update on receivership. Directed accountant to latest report to investors on website.
19/09/2012	Jones, Annabel	0.50	\$95.00	Administration	Review and reconcile general ledger with bank statements for Wirrina Corp. & Marina St. Vincent to facilitate advance of funds at the request of Wirrina financial controller
19/09/2012	Want, Andrew	3.10	\$837.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
19/09/2012	Whyte, David	0.40	\$224.00	Administration	meeting at Gadens/reviewed/executed affidavit regarding court application for remuneration approval
19/09/2012	Whyte, David	1.50	\$840.00	Administration	meeting with Gadens regarding finalisation of court application for remuneration approval/reviewed final draft

20/09/2012	Muller, Leisa	0.40	\$50.00	Administration	Client file set up
21/09/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone calls from investor re: Statement for taxation purposes. Advised there has been no statement issued and to refer to the update on the EIF website. Print and post hard copy to investor.
21/09/2012	Want, Andrew	0.10	\$27.00	Administration	Prepare bank reconciliations to 20/9/2012. Input transactions for payment. Review of settlement statements for property realisations and process in MYOB Insolvency. Review GST coding
21/09/2012	Want, Andrew	0.10	\$27.00	Administration	Attend to Investor (solicitors) call requesting information to assist with the completion of a Proof of Debt in the liquidation of Equititrust Limited
21/09/2012	Want, Andrew	0.20	\$54.00	Administration	Call from investor requesting a copy of the tax letter dated 30 August 2012. Email investor said copy.
21/09/2012	Want, Andrew	0.30	\$81.00	Administration	Call from investor accountant requesting balances. Access EIF system and determine balances. Draft and send email.
21/09/2012	Want, Andrew	0.40	\$108.00	Administration	Print bank statement and prepare reconciliation to 20 September 2012
21/09/2012	Want, Andrew	0.50	\$135.00	Administration	Prepare bank reconciliations. Processing of settlements of Tweed Central allotments in MYOB Insolvency. Processing interim distribution from David Clout & Associates in MYOB Insolvency. Reconciliation of property settlement statements. File settlement statements
21/09/2012	Want, Andrew	0.70	\$189.00	Administration	Update cashflow position with a view to forecasting full repayment of NAB Bill facility.
21/09/2012	Want, Andrew	1.50	\$405.00	Administration	Reconcile bank accounts and draft cashflows to EOM November to determine likelihood of settlement of specific EIF debts. Call to Arthur Taylor to discuss settlement timing of certain assets and consideration of Wirrina funding moving forward.
24/09/2012	Somerville, John	0.20	\$85.00	Administration	Discussion with Andrew Want regarding update report to investors. Follow up on outstanding information for update report to investors
24/09/2012	Somerville, John	0.30	\$127.50	Administration	Review and follow up on Gadens schedule of current matters
24/09/2012	Want, Andrew	0.10	\$27.00	Administration	Perform Corymbia Corp Company search
24/09/2012	Want, Andrew	0.20	\$54.00	Administration	Phone call from Investor regarding unit-holding balance and tax statement. Discuss distribution likelihood. Draft email to send tax statement
24/09/2012	Want, Andrew	0.20	\$54.00	Administration	Phone call from AFR Reporter requesting update on the winding up
24/09/2012	Want, Andrew	0.60	\$162.00	Administration	Draft update to investors, inputting & formatting Receipts & Payments as required.
24/09/2012	Want, Andrew	0.70	\$189.00	Administration	Draft letters to Revenue SA and QLD Office of State Revenue with respect to land tax liabilities for Corymbia and Wirrina lots.
25/09/2012	Alexander, Samuel	0.50	\$75.00	Administration	Phone discussion with John Somerville regarding GST, penalties and GIC with respect to Redbank Plains property
25/09/2012	Want, Andrew	0.20	\$54.00	Administration	Process payments in MYOB and prepare documents for David Whyte's approval
25/09/2012	Want, Andrew	0.50	\$135.00	Administration	Reconcile bank account and compile receipts & payments for inclusion in update to investors. Run WIP report and items by milestone and staff member for period and inclusion in update to investors
25/09/2012	Want, Andrew	0.70	\$189.00	Administration	Process wages for next four weeks. Input journals and produce payslips
25/09/2012	Want, Andrew	1.20	\$324.00	Administration	Reconcile bank account and compile receipts & payments for inclusion in update to investors. Generate WIP report and items by milestone and staff member for period for inclusion in update to investors
26/09/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re: Update on investment. Print July/August reports and send via post.
26/09/2012	Jones, Annabel	1.50	\$285.00	Administration	Review and reconcile general ledger and cash flow with bank statements for Wirrina Corp. & Marina St. Vincent to facilitate advance of funds at the request of Wirrina financial controller
26/09/2012	Somerville, John	0.40	\$170.00	Administration	Update report to investors and review and update asset realisation summary
26/09/2012	Want, Andrew	7.70	\$2,079.00	Administration	ALL DAY ONSITE. Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
27/09/2012	Want, Andrew	0.10	\$27.00	Administration	Call from Investor regarding confirmation of Investment transfer.
28/09/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re timing of current update and distribution.
28/09/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from Ferriers re OTM Developments files. Phone call to Andrew Want - left message.
28/09/2012	Coulston, Jayden	0.20	\$54.00	Administration	Create cash book entry and facilitate bank transfer for Wirrina loan advance.
02/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Filing investor correspondence and accounts payable
02/10/2012	Somerville, John	0.10	\$42.50	Administration	Instructions to Andrew Want regarding accounts payable
02/10/2012	Somerville, John	0.20	\$85.00	Administration	Follow up on GST private ruling for Industry Central lots
02/10/2012	Want, Andrew	0.10	\$27.00	Administration	Attend to Investor call requesting update of receivership and to update postal details
02/10/2012	Want, Andrew	0.20	\$54.00	Administration	Organise courier to pickup OTM Development documents for delivery to office. Call Ferrier Hodgson to confirm
02/10/2012	Want, Andrew	0.30	\$81.00	Administration	draft letter to MM Holdings requesting confirmation of hardship payments made to investors
02/10/2012	Want, Andrew	0.30	\$81.00	Administration	draft letter to MM Holdings requesting confirmation of hardship payments made to investors
02/10/2012	Want, Andrew	0.30	\$81.00	Administration	draft letter to MM Holdings requesting confirmation of hardship payments made to investors
02/10/2012	Want, Andrew	0.50	\$135.00	Administration	Review advice in respect of hardship payments made to investors by a third party prior to the Receiver's appointment

02/10/2012	Want, Andrew	1.20	\$324.00	Administration	Review Wirrina cashbook as prepared on quarterly basis. Reorganise and recalculate to produce monthly figures for Business Activity Statement. Liaising with Wirrina financial controller regarding Business Activity statement for Wirrina Corporation Pty Ltd.
03/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re: Tax statement for investment. Print update to investor and post to nominated address.
03/10/2012	Want, Andrew	2.20	\$594.00	Administration	Amendments to update to Investors in line with Receiver's comments. Insert section on overhead expenditure and calculate current level of overheads. Update remuneration figures and table. Update Receipts and payments to date
03/10/2012	Whyte, David	0.10	\$56.00	Administration	reviewed correspondence with Ray White/Gadens regarding Information Memorandum for Collingwood Park property/inclusion of LandPartners report
04/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Liaise with Ashley Richardson for the mailing of September update to investors. Format remuneration summary spreadsheet and print.
04/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Save copy of update to investors on file and email Thomas of Cyberthread to update both Equititrust websites.
04/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Process cashbook and NAB online payment for Wirrina loan advance.
05/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Input Russells Law invoice and draw cheque payment.
05/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from EIF investor regarding update.
05/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from potential purchaser of Wirrina. Confirm marketing agent details with John Somerville and return call to potential purchaser.
08/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re: Distribution timeline and update on expected amount to be received.
08/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re: Distribution timeline and update on expected amount to be received.
08/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re: Update address details and remove from mailing list.
08/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re: Distribution timeline and update on expected amount to be received.
08/10/2012	Jones, Annabel	0.10	\$19.00	Administration	Telephone call to NAB Corporate regarding Bank Statements.
08/10/2012	Somerville, John	0.10	\$42.50	Administration	Discussion with Andrew Want regarding updating EIF systems
08/10/2012	Somerville, John	0.20	\$85.00	Administration	Call to Arthur Taylor regarding cataloguing and accessing books and records in archives
08/10/2012	Want, Andrew	0.10	\$27.00	Administration	Email to interested party regarding Wirrina Cove books and records.
08/10/2012	Want, Andrew	0.10	\$27.00	Administration	Attend to Investor call requesting update.
08/10/2012	Want, Andrew	0.10	\$27.00	Administration	Call from Investor regarding hardship of other investors.
08/10/2012	Want, Andrew	0.10	\$27.00	Administration	Call from investor enquiring timing of distribution
08/10/2012	Want, Andrew	0.30	\$81.00	Administration	Make changes to Qld Office of State Revenue and Revenue SA and Council letters for Wirrina and Collingwood Park as directed by Receiver
08/10/2012	Want, Andrew	1.20	\$324.00	Administration	NAB bill roll account reconciliation. Calls to NAB re missing statements. Review 11 months of statements and reconcile amounts charged ensuring correct treatment in EIF cashbook.
08/10/2012	Want, Andrew	1.40	\$378.00	Administration	Arrange payments for Legals, Property Consultants and Valuers, Pettys and Property maintenance. Print confirmation of payments received from the Receiver. Process payments through MYOB. Print cheques and collate with authorisations and supporting documentation for Receiver sign-off.
09/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor regarding update on receivership and expected return.
09/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor regarding 8th update to investors and expected return/timeline.
09/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re: update of details and expected return from investment.
09/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor regarding update of details and forward copies of .pdf updates via email.
09/10/2012	Want, Andrew	0.10	\$27.00	Administration	Call from Investor requesting a change to Centrelink valuation
09/10/2012	Want, Andrew	0.10	\$27.00	Administration	Call from investor requesting a timeframe to completion.
09/10/2012	Want, Andrew	0.10	\$27.00	Administration	Call from investor requesting possible payout.
09/10/2012	Want, Andrew	1.10	\$297.00	Administration	Review and reconcile NAB Bill roll in pre-appointment bank accounts. Calls to NAB to confirm Bill roll timing and amounts. Review of NAB Bill interest expense. Review cash flow to consider timing to payout NAB Bill. Complete file note
09/10/2012	Want, Andrew	1.10	\$297.00	Administration	Draft instructions to NAB regarding Bill roll. Review and reconcile NAB Bill roll in pre-appointment bank accounts. Prepare file note
09/10/2012	Want, Andrew	1.40	\$378.00	Administration	Reconcile remaining Rosea payments with all statements since appointment. Prepare NAB connect instructions form for transfer of outstanding balance.
10/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Login to NAB Connect and save/forward bank account transaction listings to Andrew Want for reconciliation on site.
10/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor regarding update of address details.
10/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from EIF investor regarding address change. Email new address to Andrew Want.
10/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Process NAB Connect and MYOB transaction for Wirrina Corp loan advance as per John Somerville email.
10/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from EIF investor regarding update on receivership, expected return. Forward latest update via email to nominated address.
10/10/2012	Hogbin, Tom	0.30	\$72.00	Administration	Register Wirrina Corp as client on ATO portal in preparation for BAS lodgements.

10/10/2012	Want, Andrew	4.30	\$1,161.00	Administration	ALL DAY ONSITE Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests. (no lunch)
10/10/2012	Want, Andrew	4.70	\$1,269.00	Administration	ALL DAY ONSITE Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
10/10/2012	Whyte, David	0.10	\$56.00	Administration	reviewed draft ltr to investors regarding court application for approval of remuneration/notification that documents can be accessed from websites
10/10/2012	Whyte, David	0.10	\$56.00	Administration	telecon with Gadens regarding court application for approval of remuneration to be heard on 11 October
11/10/2012	Want, Andrew	1.40	\$378.00	Administration	Draft email to Cyberthread regarding the posting of the Receiver's application to Court for remuneration approval to the EIF and Equititrust Ltd websites. Instructions from John Somerville regarding headings on both websites to direct investors to the application materials. Providing materials to Cyberthread for upload to the websites.
11/10/2012	Somerville, John	0.10	\$42.50	Administration	Call to Gadens regarding service of application for approval of the receiver's remuneration
11/10/2012	Somerville, John	0.20	\$85.00	Administration	Discussion with David Whyte and Andrew Want regarding interlocutory application and service of application for approval of receiver's remuneration
11/10/2012	Want, Andrew	0.20	\$54.00	Administration	Requested mailing list from Cyberthread from FinManagement Investor database. Review of mailing list
11/10/2012	Want, Andrew	0.30	\$81.00	Administration	call to BDO Administration regarding organising assistance with mail out. Review of investor mailing list
11/10/2012	Want, Andrew	0.30	\$81.00	Administration	Meeting to discuss strategy to attend to service of application to court for approval of the Receiver's remuneration on investors.
11/10/2012	Want, Andrew	0.40	\$108.00	Administration	Draft notice to investors regarding Receiver's application for remuneration for notices to appear in newspapers in line with Court order
11/10/2012	Want, Andrew	0.50	\$135.00	Administration	Configure excel based mailing list to be formatted, merged and printed on labels to send to investors. Print.
11/10/2012	Want, Andrew	0.50	\$135.00	Administration	Preparation of file note regarding service of notice of Receiver's application for remuneration approval on investors and interested parties
11/10/2012	Want, Andrew	0.60	\$162.00	Administration	Reformat draft notice to investors regarding Receiver's application for remuneration approval. Update cover letter to investors and attach support for approval.
11/10/2012	Want, Andrew	0.60	\$162.00	Administration	Call the Australian, Courier Mail and Gold Coast Bulletin regarding cut-off times and requirements for publication of notice as directed in court order for approval of Receiver's application for remuneration.
11/10/2012	Want, Andrew	1.00	\$270.00	Administration	Attending to service of notice of Receiver's application for approval of remuneration on investors and interested parties
11/10/2012	Whyte, David	0.10	\$56.00	Administration	reviewed draft email to Thomas Sinclair regarding upload of documents to website in respect of application for approval of Receivers remuneration
11/10/2012	Whyte, David	0.20	\$112.00	Administration	telecon with Gadens regarding court application in relation to approval of remuneration/removal of Equititrust website
11/10/2012	Whyte, David	0.60	\$336.00	Administration	telecon with Gadens regarding court hearing in respect of interlocutory application heard today in relation to remuneration approval/meeting with John Somerville and Andrew Want to confirm outcome of hearing and requirements
12/10/2012	Somerville, John	0.20	\$85.00	Administration	Call to Ferrier Hodgson regarding Equititrust domain name and follow up email
12/10/2012	Somerville, John	0.20	\$85.00	Administration	Attend to issues with respect to service of application for remuneration approval
12/10/2012	Somerville, John	0.20	\$85.00	Administration	Discussion with David Whyte regarding website and domain name. Email to Hall Chadwick regarding Equititrust Limited website and domain name
12/10/2012	Want, Andrew	1.40	\$378.00	Administration	Prepare July BAS reporting with reconciliation of GST treatment and PAYG allocation. Review cashbook transactions ensuring correct GST treatment. Produce GST worksheet reconciling claimed GST with amounts indicated.
12/10/2012	Want, Andrew	1.50	\$405.00	Administration	Prepare June BAS reporting with reconciliation of GST treatment and PAYG allocation. Review cashbook transactions ensuring correct GST treatment. Produce GST worksheet reconciling claimed GST with amounts indicated.
12/10/2012	Want, Andrew	1.60	\$432.00	Administration	Prepare August BAS reporting with reconciliation of GST treatment and PAYG allocation. Review cashbook transactions ensuring correct GST treatment. Produce GST worksheet reconciling claimed GST with amounts indicated.
15/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Return phone call to investor re future update of investment value to Centrelink
15/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re Expected return from investment.
15/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor requesting copy of October update. Post copy to nominated address.
15/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Scan and email signed copy of property sale contract to Arthur Taylor.
15/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re October update to investors. Email copy to nominated email address.
15/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re sale status on specific property. Email to John Somerville to return phone call.

15/10/2012	Coulston, Jayden	0.30	\$81.00	Administration	Make approved invoiced payments to GCOMM and Ray White.
15/10/2012	Somerville, John	0.20	\$85.00	Administration	Call to Thomas Sinclair regarding uploading material with respect to Receiver's application for approval of remuneration to EIF website. Email to Thomas Sinclair regarding same
16/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re transfer of units from one account to another.
16/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call to Browns advertising re confirmation of advert in The Australian regarding Court application for remuneration approval. Locate and cut-out advert.
16/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re October update to investors. Post copy to nominated address.
16/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Return phone call to investor re fee application to court and update on receivership.
16/10/2012	Coulston, Jayden	0.30	\$81.00	Administration	Make approved invoice payments to Ray White and Donald Cant Watts.
16/10/2012	Coulston, Jayden	0.30	\$81.00	Administration	Make approved invoice payments to RPS and Ray White through cash book and NAB.
16/10/2012	Somerville, John	0.10	\$42.50	Administration	Email to Thomas Sinclair - Cyberthread regarding posting to website
16/10/2012	Somerville, John	0.10	\$42.50	Administration	Call from Tucker & Cowen regarding Market Square records
16/10/2012	Somerville, John	0.10	\$42.50	Administration	Email to Jayden Coulston regarding service of notice regarding application for Receiver's remuneration
16/10/2012	Whyte, David	0.10	\$56.00	Administration	reviewed court order in respect of remuneration application/fwd to John Somerville to arrange to place on websites
17/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Conduct current company search on Corymbia Corporation Pty Ltd at the direction of Jodie Markovitch.
17/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Photocopy adverts placed in Courier Mail, Australian and GC Bulletin for Court application for remuneration approval. Email John Somerville copies of adverts and mail listings used for investor notice mail out.
17/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Process approved loan advance to Worrina Corporation through NAB and cashbook.
17/10/2012	Somerville, John	0.10	\$42.50	Administration	Email to Thomas Sinclair regarding website postings
18/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from executor of investor's will re expected return and update of details.
18/10/2012	Coulston, Jayden	0.30	\$81.00	Administration	Process a 'stop cheque' on Hardy settlement cheque. Re-issue cheque.
18/10/2012	Coulston, Jayden	0.40	\$108.00	Administration	Process approved payments for GHD and Kevin Debrecey invoices for Foundry and Kele loan accounts. Process in MYOB and NAB Connect and print/compile supporting docs. Locate published page numbers and create file notes for adverts placed in Australian, GC Bulletin and Courier Mail in respect to Court application for remuneration approval. Glue adverts onto file notes and scan for affidavit.
18/10/2012	Coulston, Jayden	0.50	\$135.00	Administration	Collating information for service affidavit regarding application for Receiver's remuneration. Email to Gadens regarding service affidavit
18/10/2012	Somerville, John	0.60	\$255.00	Administration	telecon with Gadens regarding court application for fee approval/further affidavit to be prepared in relation to same
18/10/2012	Whyte, David	0.10	\$56.00	Administration	reviewed email from Gadens regarding further information required for supplementary affidavit for court application for fee approval
18/10/2012	Whyte, David	0.10	\$56.00	Administration	Login to NAB online facility and determine if Rosea interest payment has been received. Email to John.
19/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Return phone call to investor re expected return and update on receivership.
19/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Return phone call to investor re update of receivership and request of October update. Email October update to nominated email address.
19/10/2012	Coulston, Jayden	0.30	\$81.00	Administration	Return phone calls to three (3) investors re update on receivership, class action contact details, expected distribution.
19/10/2012	Coulston, Jayden	0.30	\$81.00	Administration	Conduct land title searches on Corymbia Corporation properties at the request of John Somerville for the issuing of notices. Email searches to John.
19/10/2012	Somerville, John	0.80	\$340.00	Administration	Meeting with Gadens with respect to application for approval of Receiver's remuneration and additional material required for hearing
19/10/2012	Whyte, David	1.40	\$784.00	Administration	meeting with Gadens regarding court application for fee approval and also other outstanding issues
22/10/2012	Somerville, John	0.10	\$42.50	Administration	Call to Gadens regarding service affidavit in support of receiver's application for fee approval
22/10/2012	Somerville, John	0.10	\$42.50	Administration	Review of service affidavit supporting receiver's application for fee approval
22/10/2012	Somerville, John	0.20	\$85.00	Administration	Meeting with Gadens to swear service affidavit to support receiver's application for remuneration approval
22/10/2012	Whyte, David	0.10	\$56.00	Administration	reviewed draft affidavit for John Somerville to swear in relation to serving investors regarding court application for fee approval
23/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Login to NAB Connect and confirm payment of Kele marketing invoice. Email confirmation to Arthur Taylor.
23/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Reply email to Katie Murray of Telstra re Cancellation and transfer of numbers including debt split date.
23/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re information required to apply for the aged pension. Provide details of July report to investor.
23/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update to investors dated 4 October and update of address details. Forward copy of update via email.
23/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Input Ray White invoices for Toowoomba Foundry and draw EFT payment through NAB and cash book. Print supporting documents for signing.
23/10/2012	Coulston, Jayden	0.50	\$135.00	Administration	Phone calls from Telstra re update billing address and Dianne Hunt, valuer, enquiring into sale of Tweed Central property. Provide Dianne with marketing agent details. Email change of lessee form to Katie Murray of Telstra for transfer of 1800 numbers.
23/10/2012	Muller, Leisa	0.40	\$50.00	Administration	Setting up client matter for internal management purposes
23/10/2012	Whyte, David	0.10	\$56.00	Administration	reviewed ltr from Thomson Lawyers regarding remuneration application/request to adjourn proceedings
23/10/2012	Whyte, David	0.10	\$56.00	Administration	telecon with Gadens regarding Thomson Lawyers request for adjournment of application for fee approval
23/10/2012	Whyte, David	0.10	\$56.00	Administration	reviewed correspondence from Gadens regarding further affidavit required for court application for fee approval/if any investor queries in relation to same
24/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update on unit price.
24/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re his opposition to Receiver's fees being paid prior to investors receiving a distribution. Investor also queried the expected return and timeline for distribution.
24/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Make approved payment for Gadens and Justin Hogan-Doran invoices in relation to Boothers and CTP loan accounts, respectively. Draw cheques.

24/10/2012	Coulston, Jayden	0.30	\$81.00	Administration	Draft email to David Whyte re investors' opposition to fees being paid before investors and court application. Update investor register from WIP narrations and attach written responses to individual investors in email.
24/10/2012	Want, Andrew	0.40	\$108.00	Administration	In support of David Whyte's affidavit, log into EIF email and review for any complaints received in relation to proposed fee approval. Review BDO emails for same.
24/10/2012	Whyte, David	0.20	\$112.00	Administration	Discussions with David Brushe, Elle Pembroke, Jayden Coulston and Andrew Want to determine if any investor queries received in relation to court application for fee approval
24/10/2012	Whyte, David	0.20	\$112.00	Administration	email Gadens in relation to information requested in respect of any investor queries in relation to court application for fee approval/telecon with Gadens regarding drafting affidavit/timing of execution in relation to same
24/10/2012	Whyte, David	4.00	\$2,240.00	Administration	preparation for court hearing on 25 October including review of all affidavit material (actual time 6.5 hours, charged 4 hours)
25/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor requesting current unit holding statement and update on the receivership/realisations. Email to Andrew Want with details to provide statement.
25/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call to Paula of Hickey Lawyers re change of incorrect ABN listed on 14 June 2012 invoice. Request updated invoice to be emailed for provision to the ATO.
25/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Process loan advance to Wirrina Corporation for Goolwa Pump & Electrical invoice for repairs to submersible pump.
25/10/2012	Whyte, David	1.10	\$616.00	Administration	attend Gadens office to swear affidavit in relation to court application for fee approval/attend court for hearing
25/10/2012	Whyte, David	3.50	\$1,960.00	Administration	attendance at court for hearing in relation to application for fee approval
26/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor's solicitor regarding unit holdings.
26/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from WHK re client's tax statement. Email re same and enclose update to investors.
26/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Email copy of updated Hickey Lawyers tax invoice to the ATO.
26/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor's accountant re current balance of investment. Advised to email Andrew Want and refer to the Equititrust website.
26/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from Arthur Taylor re East Coast contract. Confirm with mail register that the contract has not been posted. Review emails for receipt of contract and return phone call to Arthur.
26/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Draft letter to Tucker & Cowen re Hardy settlement.
29/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Finalise letter to Tucker & Cowen re Hardy settlement.
29/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Email to Jodie Markovitch enclosing copies of signed transfers/contracts of sale.
29/10/2012	Coulston, Jayden	0.40	\$108.00	Administration	Witness David Whyte's signature on contracts, releases and transfers for Carrs Road properties. Scan copies into system and post originals to Hickey Lawyers. Email Jodie Markovitch confirmation of post.
29/10/2012	Want, Andrew	0.10	\$27.00	Administration	call from investor regarding confusion over receipt of Hall Chadwick Proof of Debt form and Piper Aldermann class action.
29/10/2012	Want, Andrew	0.10	\$27.00	Administration	Attend to investor call requesting detailed update and information relating to distributions.
29/10/2012	Want, Andrew	0.40	\$108.00	Administration	Property title searches carried out for Yamba sale as requested by Arthur Taylor
29/10/2012	Want, Andrew	1.10	\$297.00	Administration	Review and update MYOB insolvency cashbook and GST coding. Reconciliation of main trading bank account
30/10/2012	Want, Andrew	1.10	\$297.00	Administration	Review investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
30/10/2012	Whyte, David	3.00	\$1,680.00	Administration	travel to Wirrina Cove (actual travel time was 6 hours)
31/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Email to David Whyte/Andrew Want re Hardy settlement cheque.
31/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from Andrew Want. Print and email NAB bank account transaction listings for reconciliation onsite.
31/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re return on investment. Forward latest investor update to nominated email address.
31/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Email correspondence with Andrew Want/David Whyte re disclosing property details to potential purchaser.
31/10/2012	Coulston, Jayden	0.10	\$27.00	Administration	Scan confirmation of Landmark White payment for Western Land property and email to Andrew Want/Arthur Taylor.
31/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Process EFT and cashbook payment for Kevin Debreceny invoice for 158 Pacific Drive.
31/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Make NAB and cashbook payment on LandMark White invoice for Western Land property.
31/10/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re estimated timeframe for a distribution and summary of properties on the market.
31/10/2012	Want, Andrew	3.80	\$1,026.00	Administration	ALL DAY ONSITE. Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.

31/10/2012	Want, Andrew	4.00	\$1,080.00	Administration	ALL DAY ONSITE. Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
31/10/2012	Whyte, David	3.50	\$1,960.00	Administration	travel from Wirrina Cove to Brisbane (actual travel time was 6.2 hours during business hours but charge 3.5)
02/11/2012	Coulston, Jayden	0.10	\$27.00	Administration	Finalise letter to Tucker & Cowen re Hardy settlement.
02/11/2012	Somerville, John	0.10	\$42.50	Administration	Instructions to Andrew Want regarding insurance position
02/11/2012	Somerville, John	0.20	\$85.00	Administration	Instructions to Andrew Want regarding update report to investors
05/11/2012	Somerville, John	0.20	\$85.00	Administration	Review of incoming correspondence from investors and with respect to property issues
05/11/2012	Somerville, John	0.30	\$127.50	Administration	Email to Arthur Taylor regarding GST ruling for Tweed Central contracts, caveat over Cabarita beach property and correspondence from liquidator of Brettconn Properties
05/11/2012	Want, Andrew	1.30	\$351.00	Administration	Reconcile all accounts, Receivers and pre-appointment. Extract receipts and payments for period. Amend description to ensure sufficient details provided. Ensure resulting net balance is accurate with that displayed in the cashbook.
06/11/2012	Want, Andrew	2.10	\$567.00	Administration	Review correspondence sent to Tucker & Cowen authorising payment of specific invoices payable by the fund from monies held on trust. Access EIF MYOB Server and remove numerous invoices paid pursuant to this authority that were outstanding at the date of the Receivers appointment. Regenerate MYOB EIF Server accounts payables report and note amended balance.
06/11/2012	Somerville, John	0.20	\$85.00	Administration	Call from Arthur Taylor regarding GST private ruling on Tweed Central contracts and further information required
06/11/2012	Want, Andrew	0.90	\$243.00	Administration	Extract entries and produce remuneration summary for entire period
06/11/2012	Want, Andrew	1.80	\$486.00	Administration	Review entire Payables position provided by EIF Server MYOB and remove invoices that have been paid during DW appointment. Manually calculate balance remaining in preparation for anniversary update to investors
06/11/2012	Whyte, David	0.10	\$56.00	Administration	reviewed court order in respect of remuneration approval/fwd to John Somerville to include in report to investors and post on the website
07/11/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update to investors. Email to Andrew Want re change of email address.
07/11/2012	Somerville, John	3.00	\$1,275.00	Administration	Travel to Adelaide for meetings with respect to Wirrina cove (actual travel time 4.5 hours)
07/11/2012	Want, Andrew	0.40	\$108.00	Administration	Call from Ipswich City Council regarding final Corymbia Corp. deadline to pay outstanding rates. Discuss options and summarise in email to John Somerville
07/11/2012	Whyte, David	3.50	\$1,960.00	Administration	travel from Brisbane to Adelaide
08/11/2012	Somerville, John	4.00	\$1,700.00	Administration	Travel from Wirrina Cove back to Brisbane (actual travel time 4.5 hours)
08/11/2012	Want, Andrew	0.60	\$162.00	Administration	Produce outstanding payslips and termination PAYG certificate for EIF employee Sue Hughes
08/11/2012	Want, Andrew	0.90	\$243.00	Administration	Reconcile Ray White marketing costs for Wirrina. Process payments of Ray White marketing costs in MYOB Insolvency. Reconcile NAB bank accounts. Email payment confirmations to David Whyte
09/11/2012	Coulston, Jayden	0.10	\$27.00	Administration	Login to NAB Connect and send bank transaction statements to Andrew Want for reconciliation on site.
09/11/2012	Coulston, Jayden	0.10	\$27.00	Administration	Save and email further bank statements for EIF to Andrew Want for reconciliation.
09/11/2012	Somerville, John	0.10	\$42.50	Administration	Instructions to Andrew Want regarding posting documents to Equitrust website
09/11/2012	Want, Andrew	4.00	\$1,080.00	Administration	All day onsite. Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
09/11/2012	Want, Andrew	4.10	\$1,107.00	Administration	All day onsite. Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
09/11/2012	Whyte, David	3.50	\$1,960.00	Administration	travel from Adelaide to Brisbane
12/11/2012	Want, Andrew	0.20	\$54.00	Administration	Review cashbook for AON payment to David Clout and Assoc. Find payment in office and expedite
12/11/2012	Want, Andrew	0.30	\$81.00	Administration	Draft letter to Andrew Dunner and Assoc. re Loan information requested as Liquidator of former borrower



12/11/2012	Want, Andrew	0.80	\$216.00	Administration	Update FinManagement investor database for investor change of detail requests.
12/11/2012	Want, Andrew	2.30	\$621.00	Administration	Reconcile bank accounts. Review EIF cashbook for preparation of Business Activity Statement.
13/11/2012	Coulston, Jayden	0.10	\$27.00	Administration	Review of GST coding and allocations to various loan accounts. Preparation of October quarter business activity statement
13/11/2012	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re information required for Centrelink for asset testing. Email copy of August report outlining required information.
13/11/2012	Want, Andrew	0.10	\$27.00	Administration	Scan, save and email transfer for School Road property to Jodie Markovitch. Post originals to Hickey Lawyers.
13/11/2012	Want, Andrew	0.10	\$27.00	Administration	Review and update NAB bank account reconciliation
13/11/2012	Want, Andrew	0.10	\$27.00	Administration	Email to NAB questioning balances of pre-appointment accounts
13/11/2012	Want, Andrew	0.10	\$27.00	Administration	Discuss letter changes with David Whyte. Email to Arthur Taylor re confirmation of monies owing against EIF EPF and ETL
13/11/2012	Want, Andrew	0.10	\$27.00	Administration	Email to David Clout & Assoc regarding insurance premiums paid.
13/11/2012	Want, Andrew	0.30	\$81.00	Administration	Email Gadens confirming account details for Valencia Grove transfer
13/11/2012	Want, Andrew	0.40	\$108.00	Administration	Review statements from NAB re Debits to pre-app accounts. Email NAB for further details
13/11/2012	Want, Andrew	0.50	\$135.00	Administration	Receive remaining Pre-appointment accounts from NAB and review for Rosea receipts and other payments. Request amended listings as one statement was for 1 day period
13/11/2012	Want, Andrew	1.10	\$297.00	Administration	Deliver 9th Update to Investors to BDO Administration for copying & packing. Review of investor mailing list and update.
13/11/2012	Want, Andrew	1.80	\$486.00	Administration	Review available pre-appointment bank statements to determine all Rosea interest payments received and reconcile advances made to ETL from first month of appointment. Request missing bank statements from NAB.
13/11/2012	Whyte, David	0.10	\$56.00	Administration	Make multiple changes to 9th update to investors draft as directed by David Whyte after his review.
14/11/2012	Coulston, Jayden	0.10	\$27.00	Administration	reviewed/executed bank mandate regarding interest rollover account
14/11/2012	Coulston, Jayden	0.10	\$27.00	Administration	Email correspondence with Jodie Markovitch re signing of School Road property documents.
14/11/2012	Coulston, Jayden	0.20	\$54.00	Administration	Scan and post signed release for School Road property to Hickey Lawyers.
14/11/2012	Coulston, Jayden	0.40	\$108.00	Administration	Phone call from Andrew Want, save and email transaction listing for NAB accounts for onsite reconciliation. Phone call from investor re November update, advised that update will be posted today.
14/11/2012	Coulston, Jayden	0.50	\$135.00	Administration	Setup NAB Connect payments for HTW valuation invoice, Plass Lawyers fees, Coast Commercial valuation invoice and print.
14/11/2012	Coulston, Jayden	0.20	\$54.00	Administration	Witness David Whyte's signature on transfer and release of three (3) Tweed Central properties and one (1) Industry Central property. Scan/copy originals and post to Hickey Lawyers. Email copies to Jodie Markovitch.
14/11/2012	Want, Andrew	0.20	\$54.00	Administration	Attend to telephone enquiries from EIF investors
14/11/2012	Want, Andrew	0.20	\$54.00	Administration	Call to Agent relaying Valencia Grove offer
14/11/2012	Want, Andrew	9.70	\$2,619.00	Administration	ALL DAY ONSITE: Attend premises for meeting with Sue Hughes regarding financials and databases. Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Attend to journal entries as required to ensure super, leave and interest liabilities are recorded correctly. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
15/11/2012	Coulston, Jayden	0.10	\$27.00	Administration	Email to Jodie Markovitch confirming release documentation for School Road property was posted to Hickey Lawyers.
15/11/2012	Coulston, Jayden	0.20	\$54.00	Administration	Format letter to APG and ALD re School Road property, Redbank guarantee and print for DW to sign. Scan and email signed letter to Hickey Lawyers. Post original.
15/11/2012	Want, Andrew	0.30	\$81.00	Administration	Call from investor requesting update and to clarify position of their investment.
15/11/2012	Want, Andrew	0.60	\$162.00	Administration	Review EIF Controller receipts and payments (form 524) register from Jodie Markovitch. Confirm lodgements on ASIC Site
15/11/2012	Want, Andrew	0.70	\$189.00	Administration	Process Payments to Plass, Fisher Jefferies, HTW, Coastal Commercial.
15/11/2012	Want, Andrew	1.80	\$486.00	Administration	Updated MYOB accounts for transactions since the date of the Receiver's appointment through NAB pre-appointment accounts not previously accounted for
16/11/2012	Want, Andrew	1.80	\$486.00	Administration	Review and amend the template letters to investors to allow quicker and more accurate replies to requests for change of details, transfers and deceased estate notifications. Update the control sheet to reflect the documentation required for each type of request. Save to system.
16/11/2012	Pembroke, Elle	0.10	\$22.00	Administration	Process petty cash reimbursement to Andrew Want
16/11/2012	Want, Andrew	0.10	\$27.00	Administration	Call to investor regarding update on wind up
16/11/2012	Want, Andrew	0.10	\$27.00	Administration	Call from investor to confirm investment details
16/11/2012	Want, Andrew	0.10	\$27.00	Administration	Return call to investor with update on wind up.
16/11/2012	Want, Andrew	0.20	\$54.00	Administration	Attend to Investor call requesting update
16/11/2012	Want, Andrew	0.20	\$54.00	Administration	Attend to telephone enquiry from EIF investors
16/11/2012	Want, Andrew	0.30	\$81.00	Administration	Call from investor requesting update
19/11/2012	Coulston, Jayden	0.20	\$54.00	Administration	Witness David Whyte's signature on discharge of mortgage documents for Industry Central properties. Scan copies and post originals to Hickey Lawyers. Email to Jodie Markovitch confirming same.

19/11/2012	Somerville, John	0.10	\$42.50	Administration	Discussion with Andrew Want regarding 524's (receipts and payments) and cash flow position
19/11/2012	Somerville, John	0.60	\$255.00	Administration	Meeting with David Whyte with respect to Worrina issues including water and sewerage, section 23 Authorisation and sale campaign plus next update report to investors
19/11/2012	Want, Andrew	0.10	\$27.00	Administration	Call from Investor regarding update and timeframe for distribution
19/11/2012	Want, Andrew	0.10	\$27.00	Administration	Attend to Investor call requesting timeframe for distribution
19/11/2012	Want, Andrew	0.10	\$27.00	Administration	Organise boxes held in storage for delivery to EIF office
19/11/2012	Want, Andrew	0.40	\$108.00	Administration	Draft Renewal Declaration for Worrina insurance.
19/11/2012	Want, Andrew	1.10	\$297.00	Administration	Review Worrina Cove cashbook entries ensuring correct GST coding for Sept Qtr BAS and PAYG as provided by Financial Controller. Calls to Financial controller querying GST treatment on specific transactions around Rent and food purchases.
19/11/2012	Want, Andrew	4.20	\$1,134.00	Administration	Preparation of Business Activity Statements for June, July, August, Sept & Oct, and reconcile of all settlement statements to ensure GST correctly recorded
20/11/2012	Want, Andrew	0.10	\$27.00	Administration	Call from Investor requesting update and what we require from him moving forward.
20/11/2012	Want, Andrew	0.20	\$54.00	Administration	Discuss job update, annual report, payments and Gadens invoices with John Somerville.
20/11/2012	Want, Andrew	1.70	\$459.00	Administration	Process wages to 19 December for EIF staff. Confirm leave taken with AT and JM for period of employ. Summarise in schedule for future use.
21/11/2012	Somerville, John	3.00	\$1,275.00	Administration	Travel to Worrina Cove (actual travel time 4.5 hours)
21/11/2012	Want, Andrew	0.10	\$27.00	Administration	Call from investor for update and send latest release.
21/11/2012	Want, Andrew	2.00	\$540.00	Administration	Updated MYOB accounts for transactions since the date of the Receiver's appointment through NAB pre-appointment accounts not previously accounted for
21/11/2012	Want, Andrew	2.20	\$594.00	Administration	Updated MYOB accounts for transactions since the date of the Receiver's appointment through NAB pre-appointment accounts not previously accounted for
21/11/2012	Want, Andrew	2.40	\$648.00	Administration	Updated MYOB accounts for transactions since the date of the Receiver's appointment through NAB pre-appointment accounts not previously accounted for
22/11/2012	Want, Andrew	3.80	\$1,026.00	Administration	Reconciling data in MYOB with information provided in 524's following update to MYOB accounts for transactions since the date of the Receiver's appointment through NAB pre-appointment accounts not previously accounted for.
22/11/2012	Pembroke, Elle	0.10	\$22.00	Administration	Draft letter to Arthur Taylor regarding employee entitlements
22/11/2012	Somerville, John	3.00	\$1,275.00	Administration	Travel from Worrina Cove to Brisbane (actual travel time 4.5 hours)
22/11/2012	Want, Andrew	2.10	\$567.00	Administration	Preparation of EIF receipts and payments account (form 524) for lodgement with ASIC. Review and prepare bank account reconciliations
22/11/2012	Whyte, David	3.50	\$1,960.00	Administration	travel from Adelaide to home (total travel time 6.5 hours however charge 3.5 hours)
23/11/2012	Coulston, Jayden	0.10	\$27.00	Administration	Save and email bank transaction listings to Andrew Want for on-site reconciliation.
23/11/2012	Coulston, Jayden	0.10	\$27.00	Administration	Scan and email copy of Intellectual Property assignment deed for School Road property to Hickey Lawyers.
23/11/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update address and other details. Provided number for Gold Coast office to speak with Andrew Want.
23/11/2012	Coulston, Jayden	0.20	\$54.00	Administration	Print IP assignment deed for School Road property. Witness David Whyte execute documents and courier originals to Hickey Lawyers. Make office copies.
23/11/2012	Want, Andrew	3.90	\$1,053.00	Administration	ALL DAY ONSITE. Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
23/11/2012	Want, Andrew	4.00	\$1,080.00	Administration	ALL DAY ONSITE. Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
23/11/2012	Whyte, David	0.20	\$112.00	Administration	telecon with Gold Coast Bulletin in relation to winding up of the fund and likely return to investors
27/11/2012	Want, Andrew	1.30	\$351.00	Administration	Payment of BDO fees in line with approval received from the Court. Reconcile BDO generated invoices with the amounts approved by the court order (including write-off of specified amount as dictated by the Court). Produce File Note for authorisation.
28/11/2012	Somerville, John	0.10	\$42.50	Administration	Email to Andrew Want regarding Worrina insurance issue
28/11/2012	Want, Andrew	0.10	\$27.00	Administration	Returned call to investor. Left message
28/11/2012	Want, Andrew	0.10	\$27.00	Administration	Discuss with BDO IT access issues for EIF servers
28/11/2012	Want, Andrew	0.10	\$27.00	Administration	Email to Blue Broking advising of Memorial onsite at Worrina
28/11/2012	Want, Andrew	0.30	\$81.00	Administration	Attend to Checkling invoice query raised by David Clout & Associates.
28/11/2012	Want, Andrew	0.30	\$81.00	Administration	Process dealing image request from Arthur Taylor relating to Resort Corp.

28/11/2012	Want, Andrew	0.30	\$81.00	Administration	Attend to Investors request from accountant to supply information. Draft reply advising further detail required.
28/11/2012	Want, Andrew	0.30	\$81.00	Administration	Email to NAB requesting transaction listing for pre-app accounts. Request confirmation that NAB bill account has nil balance.
28/11/2012	Want, Andrew	0.40	\$108.00	Administration	Attempt remote access to EIF servers based on BDO ITs suggestions.
29/11/2012	Somerville, John	0.10	\$42.50	Administration	Call from Worrells regarding M McIvor bankruptcy
29/11/2012	Want, Andrew	0.90	\$243.00	Administration	Review and amend BAS reporting and classifications subsequent to John Somerville review.
29/11/2012	Want, Andrew	1.10	\$297.00	Administration	Search File to find David Clout & Associates supporting documentation for capital return. Call DCA and query GST treatment. Amend in MYOB. Update all BAS with final changes
30/11/2012	Want, Andrew	3.20	\$864.00	Administration	Attend to compilation of Receipts and Payments for annual update to investors. Extract receipts and payments report from MYOB into excel format and reconcile. Extract detailed receipts and payments to pull information required to ensure adequate description is provided. Expand on the Receipts and Payments for specific and material loan accounts. Format into previously approved titles and settings.
30/11/2012	Want, Andrew	0.10	\$27.00	Administration	Call to Investor regarding transfer of units
03/12/2012	Want, Andrew	1.00	\$270.00	Administration	Reconciling data in MYOB with information provided in 524's following update to MYOB accounts for transactions since the date of the Receiver's appointment through NAB pre-appointment accounts not previously accounted for.
03/12/2012	Want, Andrew	2.80	\$756.00	Administration	Prepare Receipts and Payments summary for inclusion in annual report including extracting transactions by account summary into excel format for review and reconciliation. Print control sheets from MYOB that summarise the position and other supporting documentation (incl Bank Reconciliation summaries).
03/12/2012	Somerville, John	0.20	\$85.00	Administration	Discussion with Andrew Want regarding receipts and payments
03/12/2012	Somerville, John	0.40	\$170.00	Administration	Discussion with David Whyte regarding Worrina sale campaign and other issues with EIF
03/12/2012	Want, Andrew	1.70	\$459.00	Administration	Confirm transactional GST treatment by pulling supporting documentation. Finalise BAS statements and amounts as a result of confirmation of GST treatment. Produce cheque and payment requisition for Receiver authorisation
04/12/2012	Pembroke, Elle	0.20	\$44.00	Administration	Print letters & have David Whyte sign off. Email through scanned versions to David Whyte
04/12/2012	Want, Andrew	0.10	\$27.00	Administration	Call from Investor requesting attention to Solicitor correspondence.
04/12/2012	Want, Andrew	1.50	\$405.00	Administration	Process multiple invoices for payment in respect of loan and scheme related outlays. Review cashbook ensuring no double payments. Print confirmation of payments received from the Receiver or JS. Process payments through MYOB. Print cheques and collate with authorisations and supporting documentation for Receiver sign-off.
04/12/2012	Want, Andrew	2.80	\$756.00	Administration	Complete receipts and payments consolidation of pre-appointment NAB accounts to determine most accurate form of reporting. Ensure account allocation and internal transfer transaction treatments are correct
05/12/2012	Pembroke, Elle	0.10	\$22.00	Administration	Process accounts payable in MYOB
05/12/2012	Pembroke, Elle	0.30	\$66.00	Administration	Arrange for Carbrook transfer documents to be signed by David Whyte. Email to Jodi Markovitch. Mail originals to solicitors.
05/12/2012	Want, Andrew	0.90	\$243.00	Administration	Process all outstanding Gadens invoices that relate to loan account outlays
05/12/2012	Want, Andrew	1.00	\$270.00	Administration	Review Remuneration Summary and amend in line with requirements requested by JS. Break-down and determine which printing costs should be allocated.
06/12/2012	Want, Andrew	3.40	\$918.00	Administration	ALL DAY ONSITE. Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
06/12/2012	Want, Andrew	5.30	\$1,431.00	Administration	ALL DAY ONSITE. Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
10/12/2012	Somerville, John	0.10	\$42.50	Administration	Review of insurance position
10/12/2012	Somerville, John	0.20	\$85.00	Administration	Discussion with Andrew Want regarding receipts and payments
10/12/2012	Want, Andrew	0.70	\$189.00	Administration	Review cashbooks and create treasury account for all internal transfers
10/12/2012	Want, Andrew	0.90	\$243.00	Administration	Extract bank statements and request those missing from NAB. Reconcile all accounts with accompanying statements
10/12/2012	Want, Andrew	1.70	\$459.00	Administration	Recode BAS transactions as necessary after review of bulk transactions. Email to John Somerville re internal transfer reporting issues that would arise given proposed changes.
11/12/2012	Want, Andrew	0.10	\$27.00	Administration	Call to Investor update of wind up
11/12/2012	Want, Andrew	0.20	\$54.00	Administration	Call from investor requesting update and timeframe to distribution

12/12/2012	Want, Andrew	4.00	\$1,080.00	Administration	From the Receipts and Payments reports generated by MYOB, reconciled the cash position resulting from the input of 12 months worth of transactions from the pre-appointment NAB accounts since the Receiver's appointment not previously accounted for. Apply accounting treatment to verify movements in previous from 524s periods in respect of the receipts and payments totals from the prior period.
12/12/2012	Want, Andrew	0.40	\$108.00	Administration	Review Jodie Markovitch handover document and assess timeliness and consider controls to assist completion of statutory reporting
12/12/2012	Want, Andrew	0.80	\$216.00	Administration	Prepare remuneration summary update to incorporate additional week for report to investors
12/12/2012	Want, Andrew	0.80	\$216.00	Administration	Process Blue Broking invoices through MYOB
14/12/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update on estimated return and asset status.
14/12/2012	Somerville, John	0.20	\$85.00	Administration	Discussion with Andrew Want regarding insurance issues
14/12/2012	Want, Andrew	0.80	\$216.00	Administration	Extract entries and produce remuneration summary for period 1 September to 9 December
14/12/2012	Want, Andrew	1.90	\$513.00	Administration	Compile security realisation summary to date for 10th update to investors collecting Gross and Net realisations from MYOB Insol and EIF MYOB on a loan by loan basis. Calculate balances paid in rates and land tax to ensure reasonability with progressive Rates & Land tax schedules
14/12/2012	Want, Andrew	4.30	\$1,161.00	Administration	Update MYOB accounts for transactions since period of Receiver's appointment through pre-appointment bank accounts not previously accounted for (over 12 months of transactions). Prepare amended 524 (receipts and payments) for to correctly reflect updated MYOB accounts
17/12/2012	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re copy of latest update to investors. Email copy to nominated address and confirm details.
17/12/2012	Coulston, Jayden	0.20	\$54.00	Administration	Cover letter to North Law re release of mortgages for Capricorn Cottages. Print supporting documentation and releases for David Whyte to sign.
17/12/2012	Want, Andrew	0.10	\$27.00	Administration	Reply to Gadens regarding provision of invoices for outstanding accounts
17/12/2012	Want, Andrew	0.10	\$27.00	Administration	Call from Investor accountant re change of details for Investment
17/12/2012	Want, Andrew	0.10	\$27.00	Administration	Call from Investor regarding confirmation of change of details
17/12/2012	Want, Andrew	0.40	\$108.00	Administration	Calculate Overheads for inclusion in investor update and compare to previous accounts.
17/12/2012	Want, Andrew	1.10	\$297.00	Administration	Update asset realisation summary. Calculate estimated return to investors for inclusion in the 10th update report to investors
17/12/2012	Want, Andrew	1.20	\$324.00	Administration	Discuss availability of prior year EIF accounts with Arthur Taylor with respect to reports required to pursue potential actions against guarantors and valuers. Reviewing MYOB files and generating reports as requested by Arthur Taylor
17/12/2012	Want, Andrew	1.40	\$378.00	Administration	Reconcile all accounts, Receivers and pre-appointment. Extract receipts and payments for period to 7 December. Amend description to ensure sufficient details provided.
18/12/2012	Somerville, John	0.20	\$85.00	Administration	Review of form 524 (receipts and payments)
18/12/2012	Somerville, John	0.20	\$85.00	Administration	Review of form 524s (receipts and payments) for various controllerships
18/12/2012	Want, Andrew	0.20	\$54.00	Administration	Draft email to Gadens advising Invoice numbers and amounts recently paid.
18/12/2012	Want, Andrew	0.20	\$54.00	Administration	Undertake company searches on certain borrowers as requested by Arthur Taylor
18/12/2012	Want, Andrew	3.30	\$891.00	Administration	Review and Re-calculate Jodie Markovitch Redundancy/termination payout. Cross check leave balances with maintained schedules. Email Jodie Markovitch requesting agreement of payout amount.
19/12/2012	Want, Andrew	3.20	\$864.00	Administration	Amending formatting issues with respect to transactions detailed in 7 pages of annexures attached to the receipts and payments report. Prepare Form 492 to lodge for prior period Form 524s (receipts and payments) for numerous controllerships lodged incorrectly prior to the Receiver's appointment
19/12/2012	Want, Andrew	1.30	\$351.00	Administration	Extract Receipts and Payments from EIF MYOB. Compare with those extracted from the EIF Server MYOB and IBS. Prepare 524s (receipts and payments) for ICA and Wirrina Corp controllerships. Amend annexures to provide further narrations for each transaction.
19/12/2012	Whyte, David	0.30	\$168.00	Administration	reviewed form 524 receipts and payments form to be lodged with ASIC
20/12/2012	Somerville, John	1.00	\$425.00	Administration	Travel to Equititrust office at Bundall (time not charged for return travel to Brisbane)
20/12/2012	Want, Andrew	2.30	\$621.00	Administration	Make final changes to EIF 524s with greater description clarification. Arrange for David Whyte authorise and manually lodge with ASIC at Queen Street office.
21/12/2012	Somerville, John	0.20	\$85.00	Administration	Review of ICA (South Australia) Pty Ltd Form 524 and email to Wirrina Corporation director regarding lodgement
21/12/2012	Whyte, David	0.10	\$56.00	Administration	reviewed ASIC lodgement (receipts and payments)
02/01/2013	Somerville, John	0.10	\$42.50	Administration	Discussion with David Whyte regarding receiver's application for remuneration approval
02/01/2013	Somerville, John	0.40	\$170.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
02/01/2013	Somerville, John	0.50	\$212.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
02/01/2013	Somerville, John	0.80	\$340.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
02/01/2013	Want, Andrew	0.30	\$81.00	Administration	Process accounts payable. Prepare NAB online transfer where necessary.
03/01/2013	Want, Andrew	0.10	\$27.00	Administration	Discuss with John Somerville amendments required for update to investors

				Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
03/01/2013	Want, Andrew	6.10	\$1,647.00	Administration
04/01/2013	Somerville, John	0.20	\$85.00	Administration
04/01/2013	Want, Andrew	0.60	\$162.00	Administration
04/01/2013	Want, Andrew	0.80	\$216.00	Administration
04/01/2013	Want, Andrew	2.00	\$540.00	Administration
07/01/2013	Coulston, Jayden	0.20	\$54.00	Administration
07/01/2013	Somerville, John	3.50	\$1,487.50	Administration
07/01/2013	Whyte, David	3.50	\$1,960.00	Administration
08/01/2013	Want, Andrew	0.10	\$27.00	Administration
08/01/2013	Want, Andrew	0.70	\$189.00	Administration
08/01/2013	Want, Andrew	0.70	\$189.00	Administration
08/01/2013	Want, Andrew	0.70	\$189.00	Administration
08/01/2013	Want, Andrew	0.70	\$189.00	Administration
08/01/2013	Want, Andrew	1.20	\$324.00	Administration
09/01/2013	Coulston, Jayden	0.60	\$162.00	Administration
09/01/2013	Griffin, Maree	0.20	\$83.00	Administration
09/01/2013	Somerville, John	3.50	\$1,487.50	Administration
09/01/2013	Want, Andrew	0.20	\$54.00	Administration
09/01/2013	Want, Andrew	0.20	\$54.00	Administration
09/01/2013	Want, Andrew	0.30	\$81.00	Administration
09/01/2013	Want, Andrew	0.50	\$135.00	Administration
09/01/2013	Want, Andrew	1.20	\$324.00	Administration
09/01/2013	Want, Andrew	4.30	\$1,161.00	Administration
09/01/2013	Whyte, David	3.50	\$1,960.00	Administration
10/01/2013	Want, Andrew	0.80	\$216.00	Administration
11/01/2013	Richardson, Ashley	0.20	\$15.00	Administration
11/01/2013	Richardson, Ashley	1.50	\$112.50	Administration
11/01/2013	Somerville, John	0.80	\$340.00	Administration
11/01/2013	Want, Andrew	0.10	\$27.00	Administration
11/01/2013	Want, Andrew	0.20	\$54.00	Administration
11/01/2013	Want, Andrew	0.70	\$189.00	Administration
11/01/2013	Want, Andrew	0.80	\$216.00	Administration

11/01/2013	Want, Andrew	1.40	\$378.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
14/01/2013	Coulston, Jayden	0.40	\$108.00	Administration	Electronically file numerous searches, executed transfers, mortgage releases and other documentation accumulated over prior 6 months.
14/01/2013	Somerville, John	0.10	\$42.50	Administration	Discussion with Andrew Want regarding response to ASIC query with respect Form 524 (receipts and payments) and accounts payable
14/01/2013	Want, Andrew	0.10	\$27.00	Administration	Call to ASIC regarding an explanation to the amendment of form 524 (receipts and payments)
14/01/2013	Want, Andrew	0.20	\$54.00	Administration	Call from an investor requesting an update in relation to our progress in winding up the fund.
14/01/2013	Whyte, David	0.10	\$56.00	Administration	reviewed email from Equititrust liquidators requesting an update on the winding up of EIF. Email to Equititrust liquidators attaching a copy of the EIF Receiver's report to investors by way of update
15/01/2013	Want, Andrew	0.70	\$189.00	Administration	Review Wirrina Business Activity Statements and facilitate portal lodgements with the ATO
16/01/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update of address. Forward details to Andrew Want for further action.
16/01/2013	Want, Andrew	0.70	\$189.00	Administration	Review and update rates and land tax register with respect to property securities. Instructions to Ashley Richardson regarding same
16/01/2013	Want, Andrew	3.90	\$1,053.00	Administration	Review Investor correspondence requesting changes to unit holders details and addresses. Draft replies to investors seeking further information to support requests to change details. Prepare internal controls form to action investors requests to update details. Update FinManagement investor database for investor change of detail requests.
16/01/2013	Want, Andrew	4.30	\$1,161.00	Administration	Review of advice with respect to deceased estates and requests to transfer units to beneficiaries. Consider further information required from beneficiaries of deceased estates to facilitate requests. Draft letters and attachments to facilitate transfers and or seeking further information required to facilitate transfers. Attach support for David Whyte's authorisation
16/01/2013	Whyte, David	0.70	\$392.00	Administration	reviewed Tucker & Cowen invoices/authorised payment/reviewed ltr confirming the position and querying status of certain invoices
17/01/2013	Coulston, Jayden	0.10	\$27.00	Administration	Login to NAB Connect and save/email transaction listings to Andrew Want for on-site reconciliation.
17/01/2013	Coulston, Jayden	0.10	\$27.00	Administration	Create NAB payment acquisition for Nyst legal fees.
17/01/2013	Coulston, Jayden	0.20	\$54.00	Administration	Input four (4) Nyst legal fees invoices into MYOB. Confirm with John Somerville amount to be withheld from first invoice.
17/01/2013	Want, Andrew	3.70	\$999.00	Administration	Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
17/01/2013	Want, Andrew	4.60	\$1,242.00	Administration	Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
18/01/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re copy of January report to creditors. Print copy of report and post to nominated address.
18/01/2013	Coulston, Jayden	0.20	\$54.00	Administration	Input AEC invoice for asbestos report at Wirrina. Make payment through NAB Connect. Scan remittance for John Somerville.
18/01/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re change of details. Email Andrew Want re same for action.
18/01/2013	Somerville, John	0.40	\$170.00	Administration	Prepare material to support affidavit for application to court for approval of receivers remuneration
18/01/2013	Somerville, John	0.50	\$212.50	Administration	Prepare material to support affidavit for application to court for approval of receivers remuneration
18/01/2013	Somerville, John	0.50	\$212.50	Administration	Prepare material to support affidavit for application to court for approval of receivers remuneration
18/01/2013	Somerville, John	0.60	\$255.00	Administration	Prepare material to support affidavit for application to court for approval of receivers remuneration
21/01/2013	Want, Andrew	0.10	\$27.00	Administration	Provide local council rates advices to John Somerville
21/01/2013	Want, Andrew	0.20	\$54.00	Administration	Call from an investor requesting an update in relation to our progress in winding up the fund.
21/01/2013	Want, Andrew	0.20	\$54.00	Administration	Email latest update to address provided
21/01/2013	Want, Andrew	0.20	\$54.00	Administration	Call from an investor requesting a change of details form. Draft correspondence and attach form.
21/01/2013	Want, Andrew	0.30	\$81.00	Administration	Returned phone call to Investor questioning process for transfer of an investment into wife's name and seeking an update on the status of the winding up.
21/01/2013	Want, Andrew	0.30	\$81.00	Administration	Draft email to investor in response to their request to transfer investment into a different name.
21/01/2013	Want, Andrew	0.40	\$108.00	Administration	Respond to email enquiries from investors seeking an update on the status of the winding up
21/01/2013	Want, Andrew	0.40	\$108.00	Administration	Process EIF WorkcoverQLD payment. Prepare supporting documentation to substantiate wage declaration.

22/01/2013	Want, Andrew	0.30	\$81.00	Administration	Call from an investor requesting an update in relation to our progress in winding up the fund. Discuss issues relating to remaining properties. Email latest update to designated email address.
22/01/2013	Want, Andrew	0.40	\$108.00	Administration	Extract invoices to be sent to Wirrina Cove management for their records and to assist with the preparation of a Business Activity Statement.
22/01/2013	Want, Andrew	3.30	\$891.00	Administration	Assess requests from investors to update information held on file. Obtain and review authorising signatures on file to confirm authority to request changes. Draft change of investor control sheets for approval by Receiver. Draft letters to executors of deceased estates requesting additional information to support request to transfer units into the names of beneficiaries.
22/01/2013	Whyte, David	3.00	\$1,680.00	Administration	travel to Yankalilla, SA (actual time 6.5 hours)
23/01/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update of details. Email confirming same to Andrew Want.
23/01/2013	Coulston, Jayden	0.10	\$27.00	Administration	Return phone call to investor re update. Print copy of update and send via post.
23/01/2013	Want, Andrew	4.40	\$1,188.00	Administration	Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
23/01/2013	Want, Andrew	4.50	\$1,215.00	Administration	Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
23/01/2013	Whyte, David	0.40	\$224.00	Administration	travel from Korda Mentha meeting to Fisher Jefferies office
23/01/2013	Whyte, David	1.50	\$840.00	Administration	travel from Wirrina Cove resort to Adelaide for meetings
23/01/2013	Whyte, David	1.50	\$840.00	Administration	travel from Adelaide to Wirrina Cove
24/01/2013	Want, Andrew	0.40	\$108.00	Administration	Discussion with John Somerville regarding BAS reporting requirements. Confirm lodging ABN and process settlement statement in MYOB insolvency for Yamba property
24/01/2013	Want, Andrew	0.40	\$108.00	Administration	Call from Workcover regarding former employee. Review and confirm details held on file. Scan and send supporting documentation to WorkCover.
24/01/2013	Whyte, David	3.00	\$1,680.00	Administration	travel from Wirrina Cove to Brisbane (actual time 6.5 hours)
25/01/2013	Want, Andrew	3.90	\$1,053.00	Administration	Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
25/01/2013	Want, Andrew	4.20	\$1,134.00	Administration	Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
29/01/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re letter referring to change of detail form. Fax copy to nominated address.
29/01/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update on receivership. Email January report to creditors to nominated address.
29/01/2013	Coulston, Jayden	0.10	\$27.00	Administration	Email copies of transaction listings from bank accounts to Andrew Want for on-site reconciliation.
29/01/2013	Want, Andrew	1.10	\$297.00	Administration	Access EIF server and Finpower investor database to update Investor requests for change of details associated with their investment in the fund On site at Bundall office. Review investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
29/01/2013	Want, Andrew	2.30	\$621.00	Administration	Access EIF server and Finpower investor database to update Investor requests for change of details associated with their investment in the fund On site at Bundall office. Review investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.

30/01/2013	Somerville, John	0.10	\$42.50	Administration	Review of outstanding 524's (receipts and payments) and compliance issues
30/01/2013	Somerville, John	0.60	\$255.00	Administration	Preparation of material for affidavit to support Receiver's application for remuneration approval
30/01/2013	Want, Andrew	0.70	\$189.00	Administration	Calculate updated estimated return to investors based on revised estimated property realisation amounts
30/01/2013	Want, Andrew	2.50	\$675.00	Administration	Preparation of chronology of events to consider complaint lodged with the Fair Work Ombudsman with respect to continuity of employment for staff at Wirrina Cove
30/01/2013	Whyte, David	3.50	\$1,960.00	Administration	travel to Adelaide (actual time 6.5 hours)
31/01/2013	Somerville, John	0.10	\$42.50	Administration	Letter to bankruptcy trustee in response to his request for information pertaining to the Mclvor Super Fund
31/01/2013	Somerville, John	0.30	\$127.50	Administration	Consider requests from investors to transfer unit holdings from self managed super funds to individual's names. Email to Gadens regarding same
31/01/2013	Somerville, John	0.80	\$340.00	Administration	Preparation of summary for receivers application to court for remuneration approval
31/01/2013	Want, Andrew	0.10	\$27.00	Administration	Call from an investor requesting an update in relation to our progress in winding up of the fund.
31/01/2013	Want, Andrew	0.70	\$189.00	Administration	Process payments in MYOB Insolvency and allocation to various loan accounts. Print cheques and supporting documentation and collate. Reconcile all pre-appointment bank accounts in preparation for BAS reporting.
31/01/2013	Want, Andrew	0.90	\$243.00	Administration	Process payments in MYOB Insolvency and allocation to various loan accounts. Print cheques and supporting documentation and collate. Reconcile all pre-appointment bank accounts in preparation for BAS reporting.
31/01/2013	Whyte, David	3.00	\$1,680.00	Administration	travel from Adelaide to Brisbane (actual time 6.5 hours)
01/02/2013	Want, Andrew	0.20	\$54.00	Administration	Call from an investor requesting an update in relation to our progress in winding up the fund. Email latest update to investors.
04/02/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update of address details. Email to Andrew Want re same.
04/02/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor's solicitor with respect to updating contact details. Email to Andrew Want re same.
04/02/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update on expected asset return.
04/02/2013	Somerville, John	0.20	\$85.00	Administration	Review of incoming mail with respect to requests from investors and instructions to Andrew Want regarding same
04/02/2013	Whyte, David	0.10	\$56.00	Administration	reviewed report to creditors of Equititrust/tax advice in respect of distributions to members of the EIF
05/02/2013	Coulston, Jayden	0.10	\$27.00	Administration	Email investor change of address request to Andrew Want for action.
05/02/2013	Coulston, Jayden	0.20	\$54.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
05/02/2013	Somerville, John	0.50	\$212.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
05/02/2013	Somerville, John	0.60	\$255.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
05/02/2013	Somerville, John	0.70	\$297.50	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
05/02/2013	Want, Andrew	0.10	\$27.00	Administration	Review of NAB account for receipt of monies with respect to Valencia Grove settlement extension
05/02/2013	Want, Andrew	0.50	\$135.00	Administration	Respond to Investor's representative's request for information on client's unit holding in fund.
05/02/2013	Want, Andrew	0.90	\$243.00	Administration	Review of invoices for payments and Investor correspondence. Process invoice payments in MYOB Insolvency. Process multiple payments in NAB online and prepare correspondence to suppliers confirming payment of same.
05/02/2013	Want, Andrew	1.00	\$270.00	Administration	Review WIP Listing and cross check to ensure all entries to 31 December are present and clerically accurate. Circulate January 2013 narrations by staff member and send to each for review and update to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
05/02/2013	Want, Andrew	1.90	\$513.00	Administration	Review of Investor correspondence requesting an update of details held on file and/or transfer of units to another name. Obtained and reviewed authorising signatures held on file to confirm authority to request changes. Draft internal investor control sheets and review and consider documentation provided. Draft letters to executors of deceased estates requesting additional information as required.
06/02/2013	Somerville, John	0.20	\$85.00	Administration	Call from Arthur Taylor regarding insurance policy and PPSR tokens
06/02/2013	Somerville, John	0.40	\$170.00	Administration	Review of material for Gadens to assist with application for Receiver's remuneration. Email to David Whyte regarding same
06/02/2013	Want, Andrew	0.10	\$27.00	Administration	Update investor with progress relating to the Fund
06/02/2013	Want, Andrew	0.50	\$135.00	Administration	Upgrade Finpower investor database with new licence to allow continued access.
06/02/2013	Want, Andrew	0.80	\$216.00	Administration	Review email from insurance broker regarding Community title insurance cover at Wirrina Cove. Print maps of Community titles and indicate the areas requiring cover. Scan maps and reply with explanation. Discussion with insurance broker regarding same
06/02/2013	Want, Andrew	0.90	\$243.00	Administration	Review of Investor correspondence requesting an update of details held on file and/or transfer of units to another name. Obtained and reviewed authorising signatures held on file to confirm authority to request changes. Draft internal investor control sheets and review and consider documentation provided. Draft letters to executors of deceased estates requesting additional information as required.
06/02/2013	Want, Andrew	1.20	\$324.00	Administration	Call from insurance broker regarding insurance over Wirrina Cove Community Titles and confirmation of same in preparation for contract of sale. Review of contract of sale to consider if insurance policy over community titles is adequate.



06/02/2013	Want, Andrew	2.40	\$648.00	Administration	Review of Investor correspondence requesting an update of details held on file and/or transfer of units to another name. Obtained and reviewed authorising signatures held on file to confirm authority to request changes. Draft internal investor control sheets and review and consider documentation provided. Draft letters to executors of deceased estates requesting additional information as required.
07/02/2013	Want, Andrew	0.30	\$81.00	Administration	Compiled narrations (for all staff except DW) and email to Gadens with respect to Receiver's application to Court for remuneration approval. Sort in to milestone order (Admin, Asset, Creditors etc) and Cross check amounts.
07/02/2013	Somerville, John	0.40	\$170.00	Administration	Review of material to send to Gadens to assist with preparation of application for Receiver's remuneration. Email to Gadens regarding same
07/02/2013	Want, Andrew	0.10	\$27.00	Administration	Call from Investor regarding an update of the winding up of the Fund. Send email to investor attaching latest update
07/02/2013	Want, Andrew	0.10	\$27.00	Administration	Process payment of Scheme Expenses to Supplier
07/02/2013	Want, Andrew	0.10	\$27.00	Administration	Email to Investor attaching the Taxation Statement supplied to investors for the FYE12
07/02/2013	Want, Andrew	0.30	\$81.00	Administration	Call from investor requesting information relating to taxation for FYE12. Supply email with Centrelink Valuation letter, Tax Statement letter detailing no distributions, and 10th update to investors
07/02/2013	Want, Andrew	0.40	\$108.00	Administration	Compiled narrations (for all staff except DW) with respect to Receiver's application to Court for remuneration approval. Sort in to milestone order (Admin, Asset, Creditors etc) and Cross check amounts.
07/02/2013	Want, Andrew	0.40	\$108.00	Administration	Review past Community Title Public Liability coverage for public areas at Wirrina Cove. Email to EIF insurance broker for comment and confirmation.
07/02/2013	Want, Andrew	0.80	\$216.00	Administration	Extract and review WIP entries to produce remuneration summary for period 1 Sept to 31 Jan for Court application for fee approval.
07/02/2013	Want, Andrew	0.90	\$243.00	Administration	Call to ITSA and PPSR regarding instructions to obtain Secured Party Group Number and Token identifications for all EIF registrations. Draft letter to PPSR requesting details of EIF registrations
08/02/2013	Want, Andrew	3.70	\$999.00	Administration	Onsite at EIF Gold Coast office. Process transactions in MYOB EIF Server database to account for transactions in pre-appointment NAB accounts since Receiver's appointment not previously accounted for. Review and verify loan account balances and accounts payable. Review and reconciliation of loan statements.
08/02/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re information on Yamba and Maclean properties. Provided marketing agent's contact details.
08/02/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re information relating to separate insolvency appointments to related entities.
08/02/2013	Coulston, Jayden	0.20	\$54.00	Administration	Return phone call to investor re update on sale of assets and expected return/timeframe. Print copy of report and send to nominated address. Email Andrew Want re confirmation of address.
08/02/2013	Michalk, Dean	0.10	\$22.00	Administration	Extract both Receiver EIF NAB Bank accounts for Andrew Want as requested.
08/02/2013	Want, Andrew	4.70	\$1,269.00	Administration	Onsite at EIF Gold Coast office. Process transactions in MYOB EIF Server database to account for transactions in pre-appointment NAB accounts since Receiver's appointment not previously accounted for. Review and verify loan account balances and accounts payable. Review and reconciliation of loan statements.
11/02/2013	Want, Andrew	0.10	\$27.00	Administration	Email to Investor regarding the request to transfer of units held in the fund
11/02/2013	Want, Andrew	0.10	\$27.00	Administration	Call from an investor requesting an update in relation to our progress in winding up the fund.
11/02/2013	Want, Andrew	0.30	\$81.00	Administration	Review comments from JS regarding future correspondence to investors. Attach further supporting documentation to payments for DW approval
12/02/2013	Want, Andrew	1.50	\$465.00	Administration	Review of Investor correspondence requesting an update of details held on file and/or transfer of units to another name. Obtained and reviewed authorising signatures held on file to confirm authority to request changes. Draft internal investor control sheets and review and consider documentation provided. Draft letters to investors seeking further information to facilitate requests
12/02/2013	Somerville, John	0.20	\$85.00	Administration	Review of incoming mail from investors and discussion with Andrew Want regarding responding to same
12/02/2013	Somerville, John	0.20	\$85.00	Administration	Review of outgoing correspondence to investors
12/02/2013	Want, Andrew	0.60	\$186.00	Administration	Update transactions in EIF MYOB and IBS loan management database
12/02/2013	Want, Andrew	2.90	\$899.00	Administration	Process payments of scheme expenses and loan account advances. Print cheques and supporting documentation and collate. Reconcile all pre-appointment accounts in preparation for BAS reporting. Update transactions in EIF MYOB and IBS loan management database
13/02/2013	Somerville, John	0.10	\$42.50	Administration	Email to Arthur Taylor regarding securing EIF books and records as advised by bankruptcy trustee
13/02/2013	Somerville, John	0.10	\$42.50	Administration	Discussion with Andrew Want regarding securing EIF records held by bankruptcy trustee
13/02/2013	Want, Andrew	1.60	\$496.00	Administration	Draft investor correspondence in response to requests to update/change details. Obtain and review authorising signature records from file to confirm authority to request changes. Prepare internal control sheet for approval by Receiver. Draft letters to investors requesting further information to facilitate change of details.
13/02/2013	Want, Andrew	4.80	\$1,488.00	Administration	Attention outstanding Investor Correspondence relating to change of detail requests and advice received relating to deceased estates. Obtain and review signatory files to confirm investors' authority to request updates. Complete control sheets and attach supporting documentation for Receivers approval for change of Investor Database.
14/02/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update on receivership and dividend timeframe. Email update to nominated address.
14/02/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update on receivership. Post copy of update to nominated address.

14/02/2013	Somerville, John	0.10	\$42.50	Administration	Review of incoming mail and instructions to Andrew Want regarding same  Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB.
14/02/2013	Want, Andrew	3.70	\$1,147.00	Administration	Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.  Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB.
14/02/2013	Want, Andrew	5.20	\$1,612.00	Administration	Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests.
18/02/2013	Want, Andrew	0.20	\$62.00	Administration	Call from an investors representative requesting an update in relation to our progress in winding up the fund.
18/02/2013	Want, Andrew	0.20	\$62.00	Administration	Print & compile NAB pre-appointment statements for the Pre-appointment period to review payments
18/02/2013	Want, Andrew	0.40	\$124.00	Administration	Call from an investor requesting an update in relation to our progress in winding up the fund, as well as an explanation as to why such an impairment in unit value has occurred. Email and attach the latest update to investors.
18/02/2013	Want, Andrew	0.60	\$186.00	Administration	Review investor file for precedents to consider requests from investors to transfer units from Superannuation Funds to a personal name. Print prior transactions and draft confirmation of transfer.
18/02/2013	Want, Andrew	1.10	\$341.00	Administration	Preparation of 6 controllership 524s (receipts and payments). Extract reports from EIF MYOB and MYOB Insolvency, review and reconcile
18/02/2013	Want, Andrew	1.60	\$496.00	Administration	Preparation of 6 controllership 524s (receipts and payments). Extract reports from EIF MYOB and MYOB Insolvency, review and reconcile
19/02/2013	Michalk, Dean	0.10	\$22.00	Administration	Extract both Receiver EIF NAB Bank accounts for Andrew Want as requested.
19/02/2013	Somerville, John	0.10	\$42.50	Administration	Follow up on EIF TFN for investment account with Gadens
19/02/2013	Somerville, John	0.30	\$127.50	Administration	Review of outstanding matters being attended to by Gadens and email to David Whyte regarding same Onsite at EIF Gold Coast office. Review EIF email and attend to investor correspondence.
19/02/2013	Want, Andrew	1.30	\$403.00	Administration	Discussion with Arthur Taylor regarding loan documents to support claims against guarantors. Review and search records for same.
19/02/2013	Want, Andrew	2.90	\$899.00	Administration	Travel to Former EIF premises and review remaining records on site. Ferrier Hodgson & Tucker and Cowen also in attendance. Extract 15 boxes in total that relate to EIF.  Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB.
19/02/2013	Want, Andrew	3.80	\$1,178.00	Administration	Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment. Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests. Perform macro to export transactions into FinMgmt database. Print loan balance detail report to tie into Loan control balance per EIF MYOB. Investigate variance and ensure GST coding is correct and reasonable. Print loan balance detail report to tie into Loan control balance per EIF MYOB.
19/02/2013	Whyte, David	3.50	\$1,960.00	Administration	travel from Brisbane to Wirrina Cove (actual time 6.5 hours)
20/02/2013	Want, Andrew	0.30	\$93.00	Administration	Call from Investor's Solicitor regarding the transfer of funds to a late Investors Estate
20/02/2013	Want, Andrew	0.30	\$93.00	Administration	Call from Investor requesting an update on the winding up of the fund and discuss issues delaying interim distribution to investors.
20/02/2013	Want, Andrew	0.60	\$186.00	Administration	Undertake PPSR review for token and access code details.
20/02/2013	Want, Andrew	0.80	\$248.00	Administration	Search for PPSR access and registration details to ensure security perfected.
21/02/2013	Somerville, John	0.20	\$85.00	Administration	Discussion with Andrew Want with respect to finalising information required for eleventh update report to investors
21/02/2013	Want, Andrew	5.70	\$1,767.00	Administration	Draft update to investors including the production of current Remuneration summary by staff member, Reconciliation of cash position and production of Receipts & Payments. Calculation of estimated return to investors.
22/02/2013	Want, Andrew	1.40	\$434.00	Administration	524 (receipts and payments) preparation for controllerships for lodgement with ASIC. Review and amend annexures
22/02/2013	Want, Andrew	3.30	\$1,023.00	Administration	Preparation of controllership 524s (receipts and payments) for both current and prior periods. Review and update transactions in MYOB Insolvency, EIF MYOB and IBS loan management database.
22/02/2013	Whyte, David	3.50	\$1,960.00	Administration	travel from Yankalilla, SA to Brisbane (actual travel time 6.5 hours)

25/02/2013	Want, Andrew	0.30	\$93.00	Administration	Update Report to Investors as required after draft review
					Attention outstanding Investor Correspondence relating to change of detail requests and advice received relating to deceased estates.
25/02/2013	Want, Andrew	2.50	\$775.00	Administration	Obtain and review signatory files to confirm investors' authority to request updates. Complete control sheets and attach supporting documentation for Receivers approval for change of Investor Database. Draft letters to executors of deceased estates requesting additional information as required.
26/02/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from EIF debtor re assignment of debt to MS Asia Debt Acquisition Limited. Advised to provide information by way of email.
26/02/2013	Michalk, Dean	0.60	\$132.00	Administration	Review correspondence from AW regarding the instruction for 3 payments to be made to suppliers. Enter invoices as accounts payable into MYOB and prepare payment vouchers. Prepare NAB online payment requests through NAB connect
26/02/2013	Want, Andrew	1.30	\$403.00	Administration	Review invoices requiring payment. Print confirmation of payments received from the Receiver. Process payments through MYOB. Print cheques and collate with authorisations and supporting documentation for Receiver sign-off.
27/02/2013	Coulston, Jayden	0.10	\$27.00	Administration	Make amendments to consent document for Carbrook property Development Approval changes.
27/02/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from EPF debtor re assignment of EPF debt to MS Asia Debt Acquisition Limited. Advised David Whyte is not appointed to EPF and to provide any information by way of email.
27/02/2013	Want, Andrew	0.10	\$31.00	Administration	Call from an investor requesting an update in relation to our progress in winding up the fund.
27/02/2013	Want, Andrew	0.10	\$31.00	Administration	Call from an Investor requesting an update on a particular loan asset for which the investor is interested in purchasing.
27/02/2013	Want, Andrew	0.20	\$62.00	Administration	Call from Investor requesting an update on the winding up of the fund
27/02/2013	Want, Andrew	0.50	\$155.00	Administration	Attend to an investor's authorised representative's query regarding update on the status of the winding up. Draft response by email.
27/02/2013	Want, Andrew	0.80	\$248.00	Administration	Review legislative requirements for Wirrina Cove Community title insurance coverage. Requested insurance broker to review and ensure compliance
27/02/2013	Want, Andrew	2.40	\$744.00	Administration	Prepare attachments (in the form of cashbook listings and invoices) for sending to the ATO to complete audit of Business Activity statement. Review cashbook to confirm correct GST coding. Draft letter to the ATO enclosing attachments.
28/02/2013	Coulston, Jayden	0.10	\$27.00	Administration	Email to Andrew Want re investor unit transfer request.
28/02/2013	Coulston, Jayden	0.10	\$27.00	Administration	Scan and email signed trust account investment authority solicitors for National Resort companies.
01/03/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update on receivership and expected return/timeframe.
04/03/2013	Andison, Nick	0.10	\$19.00	Administration	Review Andrew Want's correspondence regarding ATO audit letter and 524 (receipts and payments) lodgements required. Locate correspondence and attachments.
04/03/2013	Andison, Nick	0.20	\$38.00	Administration	Complete requested updates to ATO BAS audit letter and submit for approval
04/03/2013	Andison, Nick	0.20	\$38.00	Administration	Obtain approved letter to ATO regarding BAS audit and scan, with attachments, to system. Draft and send email to the ATO with correspondence and attachments
04/03/2013	Coulston, Jayden	0.10	\$27.00	Administration	Reply email to Perpetual re unit transfers.
04/03/2013	Whyte, David	0.20	\$112.00	Administration	reviewed form 524's (receipts and payments) x 4 for controllership appointments
05/03/2013	Coulston, Jayden	0.20	\$54.00	Administration	Confirm sale details of Carrs Road property for David Whyte.
05/03/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re update on receivership and update of details on file. Advised to forward email advising of changes.
05/03/2013	Coulston, Jayden	0.20	\$54.00	Administration	Process advance to Wirrina Corporation in MYOB and NAB Connect. Print supporting docs. reviewed minutes of committee of inspection for the liquidation of Equititrust Ltd/identify potential claims against the EIF/draft email to liquidators regarding outstanding claims/creditor claims received and forward to Gadens for review
05/03/2013	Whyte, David	0.40	\$224.00	Administration	
06/03/2013	Want, Andrew	0.10	\$31.00	Administration	Call from an Investor requesting a copy of our latest update to be sent to an alternate address.
06/03/2013	Want, Andrew	0.10	\$31.00	Administration	Call from an Investor requesting confirmation of postal address information held on file
06/03/2013	Want, Andrew	0.10	\$31.00	Administration	Call from an Investor requesting a Change of address form
06/03/2013	Want, Andrew	0.10	\$31.00	Administration	Call from an un-named person identifying themselves as an investor (name not provided).
06/03/2013	Want, Andrew	0.10	\$31.00	Administration	Attend to call from investor
06/03/2013	Want, Andrew	0.10	\$31.00	Administration	Attend to call from investor
06/03/2013	Want, Andrew	0.30	\$93.00	Administration	Return call to investor. Discuss and provide update on the winding up of the fund and discuss issues delaying interim distribution to investors.
06/03/2013	Want, Andrew	0.40	\$124.00	Administration	Return calls received during the course of the morning from investors. All requesting an update as to progress of winding up and the expected outcome to investors.
06/03/2013	Want, Andrew	0.60	\$186.00	Administration	Draft responses to investors' correspondence seeking an update on the status of the winding up
06/03/2013	Want, Andrew	0.90	\$279.00	Administration	Return calls to investors from messages received during period of my leave. All requesting updates as to the winding up of the fund, timeframe to distributions and finalisation of winding up.
06/03/2013	Want, Andrew	0.90	\$279.00	Administration	Review of accounts payable and invoices and process payment in MYOB Insolvency. Collate supporting documentation for approval by Receiver

				Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment.
07/03/2013	Want, Andrew	4.40	\$1,364.00	Administration Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests. Perform macro to export transactions into FinMgmt database. Print loan balance detail report to tie into Loan control balance per EIF MYOB. Investigate variance and ensure GST coding is correct and reasonable. Print loan balance detail report to tie into Loan control balance per EIF MYOB.
08/03/2013	Want, Andrew	0.20	\$62.00	Administration Call from an investor requesting an update in relation to our progress in winding up the fund. Email latest update to investors.
08/03/2013	Want, Andrew	0.40	\$124.00	Administration Review bank statements to confirm payments to specific suppliers after concerns raised from non-payment of accounts.
08/03/2013	Want, Andrew	0.60	\$186.00	Administration Return calls to numerous investors seeking an update on the status of the winding up and timing of estimated distribution.
08/03/2013	Want, Andrew	0.80	\$248.00	Administration Update Investor Management Database with changes as requested from investors and authorised by the Receiver.
08/03/2013	Want, Andrew	2.60	\$806.00	Administration Review outstanding investor requests. Prepare internal control sheets to update investor details. Obtain and review authorising signatures file to confirm authority to request changes. Draft letters to executors of deceased estates requesting additional information as required.
11/03/2013	Want, Andrew	0.20	\$62.00	Administration Call from an investor requesting an update in relation to our progress in winding up the fund. Re-print report and mailing label and send
11/03/2013	Want, Andrew	0.30	\$93.00	Administration Process payment of outstanding rates to Council for a property security
11/03/2013	Want, Andrew	0.40	\$124.00	Administration Return calls to investors after receiving email questions surrounding timing to completion, update on progress, and expected unit value at finalisation
11/03/2013	Want, Andrew	0.80	\$248.00	Administration Draft replies to investors seeking information with respect to the status of the winding up of the fund
11/03/2013	Want, Andrew	1.50	\$465.00	Administration Attention outstanding Investor correspondence. Obtain and review authorising signatures file to confirm authority of investor to request changes. Draft internal control sheets for approval by Receiver to update investor database. Draft letters to executors of deceased estates requesting additional information as required.
11/03/2013	Want, Andrew	1.50	\$465.00	Administration Attention outstanding Investor correspondence. Obtain and review authorising signatures file to confirm authority of investor to request changes. Draft internal control sheets for approval by Receiver to update investor database. Draft letters to executors of deceased estates requesting additional information as required.
12/03/2013	Want, Andrew	0.10	\$31.00	Administration Review of accounts payable and confirm items from Clout & Associates for payment.
12/03/2013	Want, Andrew	0.40	\$124.00	Administration Call from Arthur Taylor requesting assistance in reviewing prior year MYOB files for borrower specific transactions and interest rate increases.
12/03/2013	Want, Andrew	0.80	\$248.00	Administration Process payments to several parties for loan advances and Scheme expenses. Arrange for Receiver to authorise payments and setup transfers in online banking. Draft emails to various parties confirming payments
12/03/2013	Want, Andrew	3.60	\$1,116.00	Administration Review outstanding invoices requiring payment. Process payments in MYOB Insolvency, print cheques and collate with authorisations. Update transactions in EIF MYOB and IBS loan management database
13/03/2013	Somerville, John	0.10	\$42.50	Administration Review of status of insurance position of fund
13/03/2013	Want, Andrew	0.30	\$93.00	Administration Call from Investor requesting update on the winding up of the fund and to request a change of detail form. Draft letter attaching change of details form.
13/03/2013	Want, Andrew	0.40	\$124.00	Administration Prepare supporting documents for payments processed.
14/03/2013	Want, Andrew	1.70	\$527.00	Administration Call from Arthur Taylor requesting assistance finding transactions relating to Bilinga and Bothers loan accounts. Check all MYOB files for years FY07, FY08, FY09, FY10, FY11 and collate details of transactions requested by Arthur Taylor
14/03/2013	Want, Andrew	0.30	\$93.00	Administration Request details from BDO Private Clients with respect to the ATO tax portal. Review of IAS for lodgement.
15/03/2013	Want, Andrew	0.70	\$217.00	Administration Reconcile security interests on PPSR with EIF records
15/03/2013	Whyte, David	0.50	\$280.00	Administration travel from Currumbin to Bundall
18/03/2013	Want, Andrew	0.60	\$186.00	Administration Amend letter to Investor regarding a change of details request. Attend to an investor's email request for the latest update to investors.
19/03/2013	Want, Andrew	0.10	\$31.00	Administration Call from Investor regarding an update on the winding up of the Fund. Send email to investor attaching latest update
19/03/2013	Want, Andrew	0.20	\$62.00	Administration Review property damage report for Wirrina Resort premises and draft email to General Manager and Financial Controller for comment
19/03/2013	Want, Andrew	0.30	\$93.00	Administration Draft letter to a Local Council advising the sale of Property formerly under the control of EIF.
19/03/2013	Want, Andrew	0.30	\$93.00	Administration Draft letter to Ferrier Hodgson regarding loan from MM Holdings
19/03/2013	Want, Andrew	0.30	\$93.00	Administration Scan and send correspondence to Ferrier Hodgson and Hall Chadwick regarding the release of bank guarantees.
19/03/2013	Want, Andrew	0.40	\$124.00	Administration Review bank account and payments register to determine Local Council claim of non payment of Rates. Review payments file and investigate why payment did not occur. Online banking error. Re-process payment.
20/03/2013	Somerville, John	0.10	\$42.50	Administration Email to Wirrina financial controller regarding 2013 marina outgoings estimate

20/03/2013	Somerville, John	0.20	\$85.00	Administration	Review of options with respect to access to EIF server with the closure of the Bundall office
20/03/2013	Want, Andrew	0.20	\$62.00	Administration	Review Investor Transfer request and draft letter accepting transfer.
20/03/2013	Want, Andrew	0.90	\$279.00	Administration	Review and consider options to access EIF Server remotely once Bundall office closes. Requested further information on issues surrounding security and cancellation charges from Cyberthread. Prepare summary of options for David Whyte's consideration
20/03/2013	Want, Andrew	2.20	\$682.00	Administration	Attend to Calls to investors and their representatives. Attention Investor correspondence. Obtain and review authorising signatures file to confirm authority of investor to request changes. Draft internal control sheets for approval by Receiver. Draft letters to investors seeking further information to facilitate requests
21/03/2013	Somerville, John	0.10	\$42.50	Administration	Discussion with Andrew Want regarding tax portal regarding ATO instalment activity statement
21/03/2013	Somerville, John	0.10	\$42.50	Administration	Email to Andrew Want regarding EIF ATO tax instalments
22/03/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re progress on update of details. Email to Andrew Want re same.
22/03/2013	Michalk, Dean	0.20	\$44.00	Administration	Discussion with Andrew Want re NAB statements. Extract both Receiver EIF NAB Bank accounts for Andrew Want as requested. Reconcile bank accounts. Extracting transaction summary from MYOB Insolvency and update loan advances for various loan accounts in EIF MYOB. Process payments through cashbook and reconcile bank account in EIF MYOB. Update IBS loan management database and reconcile with EIF MYOB. Exporting transactions from IBS loan management database into FinManagement investor database. Review and reconcile loan balance detail reports with EIF MYOB. Coding transactions for correct GST treatment.
22/03/2013	Want, Andrew	8.90	\$2,759.00	Administration	Review Investor correspondence received on EIF email. Respond to those with requests for updates and timing of distributions. Collate requests received relating to the updating of details held against their investment. Update FinManagement investor database for investor change of detail requests. Perform macro to export transactions into FinMgmt database. Print loan balance detail report to tie into Loan control balance per EIF MYOB. Investigate variance and ensure GST coding is correct and reasonable. Print loan balance detail report to tie into Loan control balance per EIF MYOB.
25/03/2013	Want, Andrew	0.10	\$31.00	Administration	Call from an investor requesting an update in relation to our progress in winding up the fund.
25/03/2013	Want, Andrew	0.20	\$62.00	Administration	Call from an investor requesting an update in relation to our progress in winding up the fund.
25/03/2013	Want, Andrew	0.20	\$62.00	Administration	Calls to and from Arthur Taylor regarding the timing of Courier pickup and the confirmation of instructions regarding collection of certain records
25/03/2013	Want, Andrew	0.20	\$62.00	Administration	Discuss with the David Whyte regarding requests from investors to transfer units held in the name of Superannuation Funds to an individual's name.
25/03/2013	Want, Andrew	0.30	\$93.00	Administration	Collate signed investor correspondence and prepare for posting.
25/03/2013	Want, Andrew	0.40	\$124.00	Administration	Collate attachments to be sent to Ferrier Hodgson and AggsRobson with MM Holdings/Mclvor Super Fund loan agreement correspondence.
25/03/2013	Want, Andrew	0.40	\$124.00	Administration	Access EIF Server to review past instances of superannuation fund transfers for DW consideration
25/03/2013	Want, Andrew	0.50	\$155.00	Administration	Call from an executor of Will advising the death of an investor. Draft letter and enclose attachment to facilitate transfer to estate.
25/03/2013	Want, Andrew	0.50	\$155.00	Administration	Call from an investor requesting an update on progress of a change of bank details. Review correspondence received and review requested changes. Access EIF server and confirm changes had been made as requested. Draft email to confirm.
25/03/2013	Want, Andrew	0.60	\$186.00	Administration	Draft investor correspondence relating to deceased estates and Superannuation Fund transfers
25/03/2013	Want, Andrew	0.60	\$186.00	Administration	Return call to ITSA regarding PPSR registrations. Discuss details we have on file regarding our claim to ownership of the SPG. Draft email and list Registrations, SPG, and current contact details.
25/03/2013	Want, Andrew	0.70	\$217.00	Administration	Draft letters to investors seeking transfers of units held in superannuation funds to individual names
26/03/2013	Somerville, John	0.10	\$42.50	Administration	Call to Gadens regarding treatment of investor transfer requests
26/03/2013	Somerville, John	0.10	\$42.50	Administration	Email to Gadens regarding investor transfer requests
26/03/2013	Somerville, John	0.10	\$42.50	Administration	Review of Gadens draft letter to Equititrust Ltd liquidators regarding investor transfer requests. Email to David Whyte regarding same
26/03/2013	Want, Andrew	0.10	\$31.00	Administration	Attend to call from investor
26/03/2013	Want, Andrew	0.10	\$31.00	Administration	Attend to call from investor
26/03/2013	Want, Andrew	0.10	\$31.00	Administration	Supply BDO Private Clients with Borrower TFN for update to ATO portal for lodgement of returns
26/03/2013	Want, Andrew	0.20	\$62.00	Administration	Attend to telephone enquiries from EIF investors
26/03/2013	Want, Andrew	0.20	\$62.00	Administration	Review PPSR registrations for certain guarantor and forward findings to the Receiver and John Somerville.
26/03/2013	Want, Andrew	0.30	\$93.00	Administration	Call from an investor requesting an update in relation to our progress in winding up the fund. Email latest update to investors.
27/03/2013	Somerville, John	0.10	\$42.50	Administration	Email to Gadens regarding status of receiver's application for remuneration approval. Consider further time narrations to be provided for review
27/03/2013	Want, Andrew	0.20	\$62.00	Administration	Call from an investor requesting an update in relation to our progress in winding up the fund and to discuss issues delaying the winding up of the Fund
27/03/2013	Want, Andrew	1.00	\$310.00	Administration	Begin review of Statutory Lodgements for controllerships and EIF. Access EIF server to confirm lodgements. Review ASIC document register to confirm receipts and reconcile lodgements
28/03/2013	Somerville, John	0.20	\$85.00	Administration	Consider issues with closure of Bundall office (IT, records etc) and discussion with Andrew Want regarding same

28/03/2013	Want, Andrew	0.30	\$93.00	Administration	Email to DW with suggestions for EIF server access for period after the closure of EIF Gold Coast office.
02/04/2013	Want, Andrew	3.60	\$1,116.00	Administration	Search EIF database for correspondence sent to investors with respect to approved hardship claims prior to the Receiver's appointment. Review documentation received in support of the loan made from MM Holdings to facilitate hardship payments to investors. Draft letter to investors who purportedly received hardship payments requesting confirmations and approvals of hardship payments received. Collate attachments to draft letters.
02/04/2013	Andison, Nick	0.50	\$95.00	Administration	Receive instructions from Andrew Want on the processes for advances of monies to loan accounts and payment of Scheme expenses to suppliers.
02/04/2013	Andison, Nick	0.70	\$133.00	Administration	Process payments for invoices for Legal fees, consultant fees, rent, valuation fees for various loan accounts including Wirrina, Corymbia Corp, Corymbia Estate, Western Land Corp, and also Scheme Expenses
02/04/2013	Andison, Nick	0.90	\$171.00	Administration	Input invoices for Legal fees, consultant fees, rent, valuation fees for various loan accounts including Wirrina, Corymbia Corp, Corymbia Estate, Western Land Corp, and also Scheme Expenses.
02/04/2013	Somerville, John	0.10	\$42.50	Administration	Discussion with Andrew Want regarding time narrations for Receiver's application to court for remuneration approval
02/04/2013	Somerville, John	0.20	\$85.00	Administration	Discussion with Andrew Want regarding removal of records from Bundall office noting upcoming closure
02/04/2013	Want, Andrew	0.80	\$248.00	Administration	Review invoices received and consider GST treatment on each.
03/04/2013	Somerville, John	0.30	\$127.50	Administration	Instructions to Nick Andison regarding processing payments in MYOB Insolvency.
03/04/2013	Somerville, John	0.30	\$127.50	Administration	Review of statutory lodgements for controllerships and discussion with Andrew Want regarding same
03/04/2013	Somerville, John	0.30	\$127.50	Administration	Review of business activity statements to be lodged with the ATO
03/04/2013	Want, Andrew	0.20	\$62.00	Administration	Draft Letter to Investors requesting details on third party claim
03/04/2013	Want, Andrew	0.90	\$279.00	Administration	Review March cashbook entries to ensure correct GST coding of transactions in preparation for period Business Activity Statement.
04/04/2013	Whyte, David	0.10	\$56.00	Administration	Draft Controllorship Statutory lodgement (Form 524).
05/04/2013	Somerville, John	1.00	\$425.00	Administration	telecon with NAB regarding operation of account/request for token
05/04/2013	Somerville, John	2.00	\$850.00	Administration	Travel to Equititrust Bundall office (no time charged for return trip)
05/04/2013	Somerville, John	2.00	\$850.00	Administration	On site at Bundall office resolving records and IT issues in preparation for vacating office at the end of April 2013
05/04/2013	Somerville, John	2.20	\$935.00	Administration	Travel to Toowoomba foundry from Bundall office (no time charged for return trip)
05/04/2013	Want, Andrew	8.50	\$2,635.00	Administration	Onsite at EIF Gold Coast office. Catalogued books and records at Bundall office and boxed in preparation to vacate premises on 30 April 2013 and to relocate to BDO offices and archive storage.
09/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re update on high and low return values for investment. Print February report and post to nominated address. Email AW to confirm address details.
09/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from accountant re client's request to transfer units from super fund to personal name. Email to AW.
09/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re update on investment. Directed investor to EIF website and email to AW re address change.
09/04/2013	Somerville, John	0.20	\$85.00	Administration	Instructions from David Whyte regarding update report to investors and Wirrina water and sewerage contract
09/04/2013	Somerville, John	0.20	\$85.00	Administration	Follow up on outstanding IT and records issues regarding closure of Bundall office
10/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor and fax copy of February update to nominated address.
10/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Return phone call to investor re update on receivership and expected timeframe for a return.
10/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Process payment in MYOB for solicitor filing fees. Print support and process in NAB Connect.
10/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re February investor update. Print and post update to nominated address. Email to Andrew Want re confirm address details.
10/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re update on receivership and expected return. Email copy of update to nominated email address. Email to Andrew Want to confirm address.
10/04/2013	Coulston, Jayden	0.40	\$108.00	Administration	Process approved payments to Wirrina Corporation and Ray White through MYOB and NAB Connect. Compile supporting documents
10/04/2013	Coulston, Jayden	1.30	\$351.00	Administration	Reconcile all EIF and pre-appointment bank accounts and summarise receipts and payments for February and March period for inclusion in the update report to investors. Input Valencia Grove deposit receipt and amend account descriptions
10/04/2013	Somerville, John	0.10	\$42.50	Administration	Instructions to Jayden Coulston regarding accounts payable
10/04/2013	Somerville, John	0.20	\$85.00	Administration	Instructions to Jayden Coulston regarding information required for update report to investors and attending to investor queries
10/04/2013	Somerville, John	0.20	\$85.00	Administration	Call from Arthur Taylor regarding Hardy proceedings and security packets held by Hickeys
11/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update on receivership and timeframe to completion.
11/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Return phone call to investor - left recorded message.
11/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor regarding opting out of investment.
11/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Return phone call to investor re contact details and asset holding queries.
11/04/2013	Coulston, Jayden	0.80	\$216.00	Administration	Phone call to Andrew Want re reconciling error in receipts and payments. Troubleshoot and recalculate summary and closing balances.
11/04/2013	Somerville, John	0.20	\$85.00	Administration	Discussion with Jayden Coulston regarding receipts and payments and remuneration report for update report to investors
12/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re update on receivership.
12/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re Piper Alderman class action.
12/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Return phone call to investor re update on receivership.
12/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Return phone call to investor re EPF. Obtain details for Worrells and provide to investor.
12/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re update on receivership. Email to Andrew Want to confirm address details on file.

12/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re transfer progress of deceased mother's estate. Confirm correspondence received from Public Trustee.
12/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor regarding transfer of units
12/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Process payment through MYOB for January BAS and receipt expected from refund for February BAS.
12/04/2013	Coulston, Jayden	0.30	\$81.00	Administration	Draft remuneration summary for Feb - March 2013 to accompany update report to investors.
12/04/2013	Coulston, Jayden	0.40	\$108.00	Administration	Collate data for remuneration summary for update to investors.
12/04/2013	Coulston, Jayden	0.80	\$216.00	Administration	Draft remuneration summary for Feb - March 2013. Phone call to Andrew Want re same.
15/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re estimated timeframe for distribution.
15/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from investor re update. Confirm address details and post February update.
15/04/2013	Coulston, Jayden	0.50	\$135.00	Administration	Compile and distribute all staff WIP narrations for February - March 2013 period to individual staff for amendments to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
15/04/2013	Coulston, Jayden	1.00	\$270.00	Administration	Review and amend time narrations to ensure confidentiality of certain persons and to maintain legal professional privilege in respect of Receiver's application to Court for remuneration approval
15/04/2013	Somerville, John	0.30	\$127.50	Administration	Review of outstanding issues required to close Bundall office. Email to Thomas Sinclair - Cyberthread regarding same
15/04/2013	Somerville, John	0.40	\$170.00	Administration	Instructions to Jayden Coulston regarding Receiver's application to court for remuneration approval
16/04/2013	Somerville, John	4.00	\$1,700.00	Administration	Travel to Wirrina Cove in South Australia (no time charged for return trip)
16/04/2013	Whyte, David	3.00	\$1,680.00	Administration	travel from Brisbane to Wirrina Cove (actual time 6.5 hours)
17/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Provide bank account details to Ashley Richardson for cheque deposit.
17/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re sale status of Griffith properties.
17/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from Country Energy re Valencia Grove property. Investigate property details and return phone call.
17/04/2013	Whyte, David	3.00	\$1,680.00	Administration	travel from Yankalilla to Brisbane (actual time 6.5 hours)
18/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from investor re release date for new update to investors.
18/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Return phone call to investor re update on receivership and investment.
18/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Finalise receipts and payments for update to investors. Email to John.
18/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Process account payments in MYOB and NAB Connect.
18/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Return phone call to investor re change of bank details. Confirm paperwork received by Andrew Want.
18/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Return phone call to investor re transfer of units. Advised to email information to Andrew Want for paperwork to be sent.
18/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Return phone call to investor re update on Receivership and change of details. Email copy of report to nominated email address. Email Andrew Want to confirm details.
18/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Return phone call to investor re update to investors. Post and email copy of update.
18/04/2013	Coulston, Jayden	0.30	\$81.00	Administration	Mail out procedures for update to investors.
18/04/2013	Coulston, Jayden	0.40	\$108.00	Administration	Mail out procedures for update to investors.
18/04/2013	Somerville, John	0.10	\$42.50	Administration	Email to David Whyte regarding IT issues
18/04/2013	Somerville, John	0.20	\$85.00	Administration	Call from Arthur Taylor regarding closure of Bundall Office
18/04/2013	Somerville, John	0.20	\$85.00	Administration	Email to Thomas Sinclair - Cyberthread regarding IT issues
18/04/2013	Somerville, John	0.30	\$127.50	Administration	Follow up on outstanding matters regarding IT and books and records with respect to closure of Bundall office
19/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Make payment on Jeff Stevens & Associates invoice through MYOB and NAB Connect. Compile supporting docs.
19/04/2013	Coulston, Jayden	0.40	\$108.00	Administration	Attend to investor update mail out and labels.
19/04/2013	Richardson, Ashley	2.00	\$150.00	Administration	Assist BDO Admin in collating addressing and updates to investors into envelopes. 990 updates by post.
19/04/2013	Want, Andrew	1.20	\$372.00	Administration	Review emails received during a fortnights absence relating to EIF. Print out all investor related requests and collate for file. Review of accounts payable and update MYOB Insolvency
22/04/2013	Somerville, John	0.10	\$42.50	Administration	Email to David Whyte regarding closure of Bundall office
22/04/2013	Whyte, David	0.10	\$56.00	Administration	reviewed correspondence from investor regarding transfer of units/reviewed ltr to investor confirming transfer
23/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from Andrew Want re processing of wages for EIF staff.
23/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from A Want re EIF staff wages.
23/04/2013	Coulston, Jayden	0.70	\$189.00	Administration	Process multiple account payments via EFT in MYOB and NAB Connect. Reconcile account and confirm no invoices had previously been paid by Andrew Want.
23/04/2013	Coulston, Jayden	0.90	\$243.00	Administration	Process multiple account payments/advance via EFT in MYOB and NAB Connect. Emails to Arthur Taylor requesting further information on payments and allocation of same. Compile supporting documentation.
23/04/2013	Somerville, John	0.10	\$42.50	Administration	Finalise outstanding issues to close Bundall office
23/04/2013	Somerville, John	0.10	\$42.50	Administration	Email to Thomas Sinclair - Cyberthread regarding closure of Bundall office

24/04/2013	Coulston, Jayden	0.40	\$108.00	Administration	Review bank account and determine Jeff Stevens & Associates payment bounced. Phone call to Jeff Stevens & Associates to confirm bank details. Re-issue payment and email to John Somerville confirming same.
24/04/2013	Kennedy, Nicola	0.60	\$114.00	Administration	Receive request from Andrew Want onsite at EIF Gold Coast office to organise a bin for the destruction of secure documents in preparation for the closure of the EIF Gold Coast office. Call multiple suppliers for availability and quotes. Book supplier and provide finalised details.
24/04/2013	Somerville, John	0.10	\$42.50	Administration	Email to Blue Broking regarding insurance issues
24/04/2013	Somerville, John	0.20	\$85.00	Administration	Finalising arrangements to vacate Bundall office
26/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Email to David Whyte to approve Cyberthread invoice.
26/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Process payments for insurance.
26/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from Arthur Taylor re wages and tax information.
26/04/2013	Somerville, John	0.10	\$42.50	Administration	Email to Thomas Sinclair - Cyberthread regarding closure of Bundall office
26/04/2013	Somerville, John	0.20	\$85.00	Administration	Call from Arthur Taylor regarding closure of Bundall office and potential claims against valuers
29/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from Arthur Taylor. Organise courier for the collection of records from solicitors.
29/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Correspondence with Arthur Taylor/BDO administration re courier to solicitors.
29/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Phone call from ANC couriers re collection of documents. Phone call to Arthur Taylor re same.
29/04/2013	Somerville, John	0.10	\$42.50	Administration	Call to Arthur Taylor regarding ongoing service to assist with winding up fund
29/04/2013	Somerville, John	0.20	\$85.00	Administration	Call to Arthur Taylor regarding Bundall office closure issues
29/04/2013	Somerville, John	0.20	\$85.00	Administration	Instructions to Andrew Want regarding ATO research required and tables for report to investors
30/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Phone call from A Want re amounts paid for office P&E.
30/04/2013	Coulston, Jayden	0.10	\$27.00	Administration	Confirm receipt in NAB account for settlement extension for Carbrook property and email to John Somerville.
30/04/2013	Coulston, Jayden	0.20	\$54.00	Administration	Telephone conversations with Arthur Taylor and ANC couriers re arrival of records.
30/04/2013	Somerville, John	0.20	\$85.00	Administration	Discussion with Andrew Want regarding closure of Bundall office and books and records

Date	Name	Hours	WIP	Category	Narration
05/09/2012	Whyte, David	0.20	\$112.00	Creditors	telecon with investor regarding recent report to investors, likely return to investors and timing of same
06/09/2012	Whyte, David	0.10	\$56.00	Creditors	reviewed correspondence from investor regarding current status of receivership/report to investors
06/09/2012	Somerville, John	0.20	\$85.00	Creditors	Call from Opteon re Wirrina valuation
11/09/2012	Whyte, David	0.10	\$56.00	Creditors	reviewed land tax assessment for Port Augusta/summary of amount outstanding
11/09/2012	Whyte, David	0.20	\$112.00	Creditors	reviewed ltr from Nick Hayes regarding alleged claim against the EIF/email Mr Hayes requesting further information in relation to same
12/09/2012	Whyte, David	0.70	\$392.00	Creditors	reviewed statement of claim from Cavallo Trading/Nick Hayes/request for leave to proceed/telecon with Gadens regarding position
13/09/2012	Somerville, John	0.10	\$42.50	Creditors	Review of email from Tucker & Cowen re Hayes claim
13/09/2012	Whyte, David	0.10	\$56.00	Creditors	email Tucker & Cowen regarding Cavallo/Hayes claim/instructions in relation to seeking leave to proceed
13/09/2012	Somerville, John	0.30	\$127.50	Creditors	Reconciliation of secured creditors position and email to Andrew Want
13/09/2012	Whyte, David	0.30	\$168.00	Creditors	telecon with Gadens regarding claim from Cavallo Trading and Nick Hayes/proposed response to same
14/09/2012	Whyte, David	0.10	\$56.00	Creditors	reviewed bank statements regarding payments received from Rosea
14/09/2012	Whyte, David	0.20	\$112.00	Creditors	reviewed correspondence and advice from Tucker & Cowen in relation to Hayes and Cavallo Trading claims
14/09/2012	Whyte, David	0.20	\$112.00	Creditors	reviewed correspondence from Nick Hayes including proofs of debt lodged in the Equititrust administration
17/09/2012	Somerville, John	0.10	\$42.50	Creditors	Consider I11 investors' position and email to Andrew Want
17/09/2012	Whyte, David	0.20	\$112.00	Creditors	reviewed correspondence from Nick Hayes/sent response in relation to potential claim against the EIF
24/09/2012	Somerville, John	0.10	\$42.50	Creditors	Instructions to Andrew Want regarding update report to investors
24/09/2012	Somerville, John	0.20	\$85.00	Creditors	Call from Arthur Taylor regarding Hayes claim and application and rates outstanding on Collingwood Park property
24/09/2012	Somerville, John	0.20	\$85.00	Creditors	Review of and amendments to outgoing correspondence to the office of state revenue with respect to outstanding rates on Wirrina and Collingwood Park
24/09/2012	Somerville, John	0.20	\$85.00	Creditors	Review of position with respect to Rockcliffe caveats on Wirrina titles
24/09/2012	Somerville, John	0.40	\$170.00	Creditors	Review of position with respect to I13 Investors, review of reconciliation. Email to Andrew Want regarding same
24/09/2012	Somerville, John	0.60	\$255.00	Creditors	Draft update report #8 to investors
25/09/2012	Somerville, John	0.20	\$85.00	Creditors	Call to Shayne Morris - Toowoomba Regional council regarding proposal with respect to rates on Toowoomba foundry site
25/09/2012	Somerville, John	0.60	\$255.00	Creditors	Update report #8 to investors. Calculate estimated return to investors
26/09/2012	Somerville, John	0.20	\$85.00	Creditors	Call from Arthur Taylor regarding information required with respect to the Sunset Cove loan to support removal of Rockcliffe caveats over Wirrina titles
26/09/2012	Somerville, John	0.30	\$127.50	Creditors	Review of correspondence from Gadens regarding Court hearing with respect to Rockcliffe caveats over Wirrina titles and strategy. Email to Arthur Taylor regarding information required for affidavits to support removal of Rockcliffe caveats
28/09/2012	Somerville, John	0.20	\$85.00	Creditors	Review of email Tucker & Cowen and draft affidavit with respect to the Hayes matter
02/10/2012	Whyte, David	0.30	\$168.00	Creditors	reviewed draft affidavit in relation to Cavallo Trading/Hayes claim/email Tucker & Cowen in respect of same
03/10/2012	Whyte, David	0.30	\$168.00	Creditors	reviewed correspondence from Tucker & Cowen regarding Hayes claim/options in relation to leave to proceed/potential claim against the EIF
03/10/2012	Whyte, David	0.80	\$448.00	Creditors	reviewed/amended report to investors/reviewed summary of application for remuneration to be included in the report/discussed outstanding issues with John Somerville to finalise the report
04/10/2012	Whyte, David	0.10	\$56.00	Creditors	reviewed final draft of report to investors
04/10/2012	Whyte, David	0.30	\$168.00	Creditors	reviewed/updated report to investors
04/10/2012	Whyte, David	0.40	\$224.00	Creditors	reviewed correspondence from Tucker & Cowen and Hayes regarding Hayes claim in proceedings brought by the EPF
04/10/2012	Somerville, John	0.50	\$212.50	Creditors	Review and update report #8 to investors



04/10/2012	Whyte, David	0.80	\$448.00	Creditors	meeting with Gadens in relation to Hayes counter claim in respect of proceedings brought by the EPF
05/10/2012	Somerville, John	0.10	\$42.50	Creditors	Call from Hall Chadwick regarding balance of NAB facility
05/10/2012	Somerville, John	0.10	\$42.50	Creditors	Email to NAB regarding update report to investors
05/10/2012	Whyte, David	0.30	\$168.00	Creditors	telecon with Tucker & Cowen regarding Hayes/Cavallo proceedings/hearing on Monday
09/10/2012	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone queries from an investor
09/10/2012	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone queries from an investor
09/10/2012	Whyte, David	0.10	\$56.00	Creditors	telecon with investor regarding Piper Alderman proposed class action
09/10/2012	Whyte, David	0.10	\$56.00	Creditors	reviewed correspondence from Plass Lawyers and invoice/email Arthur Taylor regarding same
09/10/2012	Somerville, John	0.20	\$85.00	Creditors	Discussion with Andrew Want and David Whyte regarding service of documents with respect to application for approval of the Receiver's remuneration
10/10/2012	Somerville, John	0.20	\$85.00	Creditors	Review and update circular to investors regarding interlocutory application
11/10/2012	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone queries from an investor
11/10/2012	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone queries from an investor
12/10/2012	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone queries from an investor
12/10/2012	Somerville, John	0.50	\$212.50	Creditors	Review of position and correspondence regarding ECG Administration's claim to be reimbursed for expenses.
15/10/2012	Somerville, John	0.10	\$42.50	Creditors	Attend to a call from an investor
16/10/2012	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from an investor
16/10/2012	Somerville, John	0.20	\$85.00	Creditors	Attend to enquiry from investor
17/10/2012	Somerville, John	0.10	\$42.50	Creditors	Email to Gadens regarding correspondence to investors with respect to remuneration application
17/10/2012	Somerville, John	0.20	\$85.00	Creditors	Draft letter to investor regarding remuneration application
18/10/2012	Whyte, David	0.10	\$56.00	Creditors	reviewed ltr to Allen Alcock regarding objection to remuneration/advising how he may access the material supporting the application
18/10/2012	Somerville, John	0.20	\$85.00	Creditors	Draft letter to investor regarding Receiver's application for remuneration approval
18/10/2012	Somerville, John	0.20	\$85.00	Creditors	Review of Gadens correspondence regarding responding to investor queries regarding application for approval of Receiver's remuneration. Establish investor query register and instructions to Andrew Want
22/10/2012	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from an investor
22/10/2012	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from an investor
22/10/2012	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from an investor
24/10/2012	Whyte, David	0.20	\$112.00	Creditors	reviewed asset realisation summary and cashflow forecast/fwd to NAB and confirm when payment of facilities expected
02/11/2012	Somerville, John	0.40	\$170.00	Creditors	Respond to queries from investors
05/11/2012	Whyte, David	0.10	\$56.00	Creditors	reviewed draft ltr from Gadens to Hall Chadwick regarding claim from Cavallo Trading/Hayes
05/11/2012	Somerville, John	0.60	\$255.00	Creditors	Draft update report # 9 to investors
06/11/2012	Somerville, John	0.10	\$42.50	Creditors	Call to Arthur Taylor regarding rates and land tax outstanding
06/11/2012	Somerville, John	0.40	\$170.00	Creditors	Draft update report #9 to investors
09/11/2012	Somerville, John	0.80	\$340.00	Creditors	Draft update report to investors
13/11/2012	Whyte, David	0.10	\$56.00	Creditors	finalised report to investors
13/11/2012	Whyte, David	0.20	\$112.00	Creditors	reviewed/amended report to investors
13/11/2012	Whyte, David	0.60	\$336.00	Creditors	reviewed/amended report to investors
14/11/2012	Whyte, David	0.10	\$56.00	Creditors	email nab attaching copy of report to investors and to seek confirmation of payment of remuneration
15/11/2012	Whyte, David	0.10	\$56.00	Creditors	email John Somerville regarding preparing an annual report to investors
19/11/2012	Whyte, David	0.10	\$56.00	Creditors	telecon with nab in relation to repayment of bank debt/customer that may be interested in Toowoomba Foundry site
20/11/2012	Whyte, David	0.20	\$112.00	Creditors	reviewed correspondence from Gadens in respect of setoff rights in relation to debts owed to/by a creditor/sent response
23/11/2012	Somerville, John	0.10	\$42.50	Creditors	Telephone enquiry from investor
26/11/2012	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from an investor
27/11/2012	Want, Andrew	1.70	\$459.00	Creditors	Call to NAB for instructions on paying down the Bill to Nil in line with Receivers intentions and instructions. Complete NAB instruction and print for David Whyte approval. Review of other secured creditor claims
29/11/2012	Somerville, John	0.10	\$42.50	Creditors	Call from Marsh & Partners on behalf of an investor
29/11/2012	Somerville, John	0.10	\$42.50	Creditors	Attend to investor telephone enquiry
29/11/2012	Whyte, David	0.10	\$56.00	Creditors	reviewed outstanding rates and land tax schedule/new invoices/demands received
05/12/2012	Michalk, Dean	1.40	\$308.00	Creditors	Discussion with Andrew Want regarding remuneration summary required up to date. Preparing preliminary WIP listing, pivot table and remuneration table breaking down fees into staff time and milestones
06/12/2012	Somerville, John	0.20	\$85.00	Creditors	Call from Peter Muller - creditor of Worrina
10/12/2012	Somerville, John	0.10	\$42.50	Creditors	Email to Andrew Want regarding outstanding rates and land tax schedule
12/12/2012	Somerville, John	0.50	\$212.50	Creditors	Consider issues to be addressed in annual report to investors and commence drafting report
12/12/2012	Want, Andrew	2.40	\$648.00	Creditors	Review and update Trade Payables register through ELF MYOB. Amend to reflect additional Gadens and Tucker and Cowen payments and reconcile accounts payable. Update allocations to loan accounts in IBS loan management database
13/12/2012	Somerville, John	0.40	\$170.00	Creditors	Draft annual report to investors
13/12/2012	Somerville, John	0.60	\$255.00	Creditors	Draft annual report to investors
13/12/2012	Somerville, John	0.70	\$297.50	Creditors	Draft annual report to investors
13/12/2012	Somerville, John	0.80	\$340.00	Creditors	Draft annual report to investors
13/12/2012	Somerville, John	1.20	\$510.00	Creditors	Draft annual report to investors
14/12/2012	Somerville, John	0.10	\$42.50	Creditors	Attend to investor enquiry
14/12/2012	Somerville, John	0.20	\$85.00	Creditors	Discussion with Andrew Want regarding further information required for report to investors
14/12/2012	Somerville, John	0.60	\$255.00	Creditors	Draft annual report to creditors
14/12/2012	Somerville, John	0.80	\$340.00	Creditors	Draft annual report to creditors
17/12/2012	Somerville, John	0.50	\$212.50	Creditors	Draft update report to investors
17/12/2012	Somerville, John	0.80	\$340.00	Creditors	Draft update report to investors
18/12/2012	Somerville, John	0.10	\$42.50	Creditors	Review of correspondence to investor regarding beneficiary of deceased estate. Discussion with Andrew Want regarding same
18/12/2012	Whyte, David	0.10	\$56.00	Creditors	email Arthur Taylor requesting strategy to obtain release of bank guarantees
18/12/2012	Whyte, David	0.20	\$112.00	Creditors	telecon with Gadens regarding refinancing NAB/assignment of security/options available
02/01/2013	Somerville, John	0.10	\$42.50	Creditors	Discussion with David Whyte regarding 10th report to investors
02/01/2013	Whyte, David	0.10	\$56.00	Creditors	John Somerville regarding updating report to investors
02/01/2013	Somerville, John	0.70	\$297.50	Creditors	Amendments to 10th report to investors
02/01/2013	Whyte, David	1.90	\$1,064.00	Creditors	reviewed/amended report to investors covering period since appointment/overview of first year
03/01/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from investor
03/01/2013	Somerville, John	0.20	\$85.00	Creditors	Instructions to Andrew Want regarding updating receipts and payments and remuneration summary for 10th report to investors
03/01/2013	Somerville, John	0.20	\$85.00	Creditors	Discussion with Andrew Want regarding finalising 10th update report to investors
03/01/2013	Somerville, John	0.50	\$212.50	Creditors	Amendments to 10th report to investors
04/01/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to investor telephone enquiry

04/01/2013 Somerville, John	0.20	\$85.00 Creditors	Discussion with Andrew Want regarding gross property realisations and disclosure in 10th report to investors
04/01/2013 Somerville, John	0.30	\$127.50 Creditors	Finalise 10th update report to investors
04/01/2013 Somerville, John	0.50	\$212.50 Creditors	Finalise 10th update report to investors
04/01/2013 Whyte, David	0.50	\$280.00 Creditors	reviewed/amended report to investors
09/01/2013 Somerville, John	0.10	\$42.50 Creditors	Discussion with Andrew Want regarding updating investor details and correspondence
11/01/2013 Somerville, John	0.20	\$85.00 Creditors	Attend to telephone enquiry from investor
11/01/2013 Somerville, John	0.20	\$85.00 Creditors	Review of draft correspondence to investors regarding probate and requests to transfer units to beneficiaries. Discussion with Andrew Want regarding same
11/01/2013 Whyte, David	0.20	\$112.00 Creditors	telecon with investor regarding report to investors/query regarding her status as an investor/change of address/email Andrew Want in relation to same
15/01/2013 Somerville, John	0.10	\$42.50 Creditors	Attend to investor telephone enquiries
15/01/2013 Whyte, David	0.10	\$56.00 Creditors	reviewed ltrs to investors in relation to updating details/transfer of units from deceased estates
15/01/2013 Somerville, John	0.30	\$127.50 Creditors	Attend to investor telephone enquiries
16/01/2013 Somerville, John	0.10	\$42.50 Creditors	Discussion with Andrew Want regarding procedures to update investor details
17/01/2013 Somerville, John	0.20	\$85.00 Creditors	Review of outgoing correspondence to investors
18/01/2013 Somerville, John	0.20	\$85.00 Creditors	Attend to telephone enquiry from investor
18/01/2013 Somerville, John	0.20	\$85.00 Creditors	Attend to investor enquiry with respect to the Mclvor Super Fund
21/01/2013 Somerville, John	0.20	\$85.00 Creditors	Discussion with Andrew Want regarding investor correspondence
21/01/2013 Somerville, John	0.30	\$127.50 Creditors	Review of outgoing correspondence to investors regarding change of details etc.
21/01/2013 Whyte, David	0.50	\$280.00 Creditors	reviewed ltrs to investors regarding requests to change details/transfer units/advices in relation to requirement for executors to transfer units
25/01/2013 Somerville, John	0.50	\$212.50 Creditors	Review of documentation and position with respect to the loan from Mclvor Superannuation fund
06/02/2013 Whyte, David	0.10	\$56.00 Creditors	reviewed correspondence from Hickeys regarding outstanding invoice relating to lot 957, Bowen and location of certificate of title
07/02/2013 Somerville, John	0.30	\$127.50 Creditors	Review of investor change of details requests and outgoing correspondence to investors.
07/02/2013 Somerville, John	0.40	\$170.00 Creditors	Discussion with Andrew Want regarding same
08/02/2013 Somerville, John	0.10	\$42.50 Creditors	Review of investor change of details requests and outgoing correspondence to investors.
18/02/2013 Whyte, David	0.10	\$56.00 Creditors	Discussion with Andrew Want regarding same
19/02/2013 Somerville, John	0.20	\$85.00 Creditors	Review of outgoing correspondence to investors
20/02/2013 Somerville, John	0.20	\$85.00 Creditors	reviewed ltr to investor regarding transfer of units
20/02/2013 Somerville, John	1.20	\$510.00 Creditors	Review of requests for information from unit holders. Instructions to Andrew Want regarding same
21/02/2013 Somerville, John	0.60	\$255.00 Creditors	Attend to telephone enquiries from investors
21/02/2013 Somerville, John	0.80	\$340.00 Creditors	Draft eleventh update report to investors
21/02/2013 Somerville, John	0.80	\$340.00 Creditors	Review of material and support with respect to I13 Investments relating to hardship payments to investors. Draft letter to Receivers of MM Holdings regarding I13 Investments
25/02/2013 Whyte, David	0.20	\$112.00 Creditors	Draft eleventh update report to investors
26/02/2013 Whyte, David	0.40	\$224.00 Creditors	Review of update report to investors and December 2012 unit price
28/02/2013 Whyte, David	0.20	\$112.00 Creditors	reviewed Piper Alderman's application and attachments in respect of claim for costs to be assessed
28/02/2013 Whyte, David	0.30	\$168.00 Creditors	telecon with investor regarding current status of winding up
28/02/2013 Whyte, David	0.80	\$448.00 Creditors	finalise report to investors
06/03/2013 Whyte, David	0.10	\$56.00 Creditors	reviewed report to investors
11/03/2013 Somerville, John	0.20	\$85.00 Creditors	reviewed report to investors
12/03/2013 Whyte, David	0.20	\$112.00 Creditors	reviewed ltr to investor regarding unit holding/current valuation of same
13/03/2013 Somerville, John	0.10	\$42.50 Creditors	email Hall Chadwick requesting details of any claims received from creditors that may have a claim against the EIF
14/03/2013 Somerville, John	0.20	\$85.00 Creditors	Review of incoming investor correspondence and instructions to Andrew Want regarding same
14/03/2013 Somerville, John	0.30	\$127.50 Creditors	reviewed correspondence from investor querying costs of receivership/sent response
15/03/2013 Somerville, John	0.20	\$85.00 Creditors	Attend to telephone call from investor
15/03/2013 Somerville, John	0.20	\$85.00 Creditors	Attend to telephone call from investors
18/03/2013 Whyte, David	0.10	\$56.00 Creditors	Review of position with respect to I13 investors and email to Andrew Want regarding same
18/03/2013 Whyte, David	0.20	\$112.00 Creditors	Attend to EIF investor call
19/03/2013 Somerville, John	0.10	\$42.50 Creditors	Attend to telephone enquiry from EIF investor
19/03/2013 Somerville, John	0.10	\$42.50 Creditors	reviewed ltr to investor regarding unit holding/current valuation of same
19/03/2013 Whyte, David	0.10	\$56.00 Creditors	reviewed/approved changes of details for two investors including review of will and probate
19/03/2013 Whyte, David	0.10	\$56.00 Creditors	Attend to telephone enquiry from investor
19/03/2013 Whyte, David	0.10	\$56.00 Creditors	Attend to telephone enquiry from EIF investors
19/03/2013 Whyte, David	0.10	\$56.00 Creditors	email Nigel Purves, AAA Business Accountants regarding further information required in respect of Mclvor Superannuation Fund loan
19/03/2013 Whyte, David	0.10	\$56.00 Creditors	reviewed correspondence from Gadens and costs assessor in respect of Piper Alderman's claim for costs against the fund
19/03/2013 Whyte, David	0.10	\$56.00 Creditors	reviewed draft communication in relation to sale of marina berths at Worrina Cove
19/03/2013 Somerville, John	0.20	\$85.00 Creditors	reviewed email from investor regarding status of receivership/potential claim against Equititrust/drafted reply
19/03/2013 Somerville, John	0.20	\$85.00 Creditors	Attend to telephone enquiry from investor with respect to transferring holding in SMSF to personal name
19/03/2013 Somerville, John	0.20	\$85.00 Creditors	Draft letter to MM Holdings Pty Ltd receiver regarding funds advanced by Mclvor Super Fund to EIF
19/03/2013 Somerville, John	0.20	\$85.00 Creditors	Discussion with Andrew Want regarding updating investor details and requests to transfer holdings
19/03/2013 Whyte, David	0.50	\$280.00 Creditors	telecon with investor regarding current status of receivership and anticipated return to investors
19/03/2013 Whyte, David	1.10	\$616.00 Creditors	reviewed correspondence from AAA Business Accountants regarding Mclvor Superannuation Fund claim/reviewed previous correspondence received relating to the trustee of the fund
20/03/2013 Somerville, John	0.20	\$85.00 Creditors	Discussion with David Whyte regarding Mclvor super fund
20/03/2013 Whyte, David	2.10	\$1,176.00 Creditors	reviewed correspondence in respect of Mclvor Superannuation Fund/reviewed loan agreements/reviewed PDS for super fund/reviewed deed of amendment in respect of change of trustee/prepared email to Gadens summarising information and seeking advice relating to repayment
21/03/2013 Somerville, John	0.20	\$85.00 Creditors	Attend to telephone enquiry from EIF investor
22/03/2013 Somerville, John	0.10	\$42.50 Creditors	Attend to telephone enquiry from EIF investor
22/03/2013 Somerville, John	0.20	\$85.00 Creditors	Attend to telephone enquiries from EIF investors
22/03/2013 Somerville, John	0.20	\$85.00 Creditors	Attend to telephone enquiry from EIF investor
22/03/2013 Somerville, John	0.50	\$212.50 Creditors	Review of investor change of details requests and review of outgoing correspondence seeking further information
25/03/2013 Somerville, John	0.10	\$42.50 Creditors	Attend to telephone enquiry from investor
25/03/2013 Whyte, David	0.10	\$56.00 Creditors	reviewed requests from two super funds to transfer units to individuals/discussed with Andrew Want in respect of advice required from Gadens
25/03/2013 Whyte, David	0.10	\$56.00 Creditors	reviewed ltrs to Aggs Robson (liquidators) and Ferrier Hodgson (Receivers and Managers) in respect of M M Holdings Pty Ltd and Mclvor Superannuation Fund claim
25/03/2013 Somerville, John	0.20	\$85.00 Creditors	Review of outgoing correspondence to investors regarding unit holdings and change of detail requests

25/03/2013	Somerville, John	0.20	\$85.00	Creditors	Email to Gadens regarding requests from investors to transfer units held
25/03/2013	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from investor
25/03/2013	Whyte, David	0.20	\$112.00	Creditors	reviewed several letters to investors in respect of amendments requested to holding details
25/03/2013	Whyte, David	0.20	\$112.00	Creditors	reviewed correspondence from Arthur Taylor regarding bank guarantees issued to Ipswich council/issue instructions to Gadens to review options to terminate same/obtain return of guarantees
26/03/2013	Whyte, David	0.30	\$168.00	Creditors	reviewed correspondence in respect of eight different investors to change details or transfer units in the fund/approved amendments
27/03/2013	Somerville, John	0.10	\$42.50	Creditors	Review of correspondence from Thomsons Lawyers regarding EL's liquidators claims against EIF
28/03/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from investor
28/03/2013	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from investor
02/04/2013	Somerville, John	0.10	\$42.50	Creditors	Review of 113 investors and instructions to Andrew Want regarding letters to be drafted to these investors
02/04/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from investor
02/04/2013	Somerville, John	0.20	\$85.00	Creditors	Review of issues with respect to transferring units from a SMSF and instructions to Andrew Want regarding same
02/04/2013	Whyte, David	0.20	\$112.00	Creditors	telecon with Ferrier Hodgson regarding change of trustee for Mclvor superannuation fund/repayment of loan monies owed to MM Holdings regarding hardship payments
03/04/2013	Somerville, John	0.10	\$42.50	Creditors	Email to Andrew Want regarding investor issues
03/04/2013	Somerville, John	0.30	\$127.50	Creditors	Consider and review of funds advanced by MM Holdings to investor under hardship claims
03/04/2013	Somerville, John	0.30	\$127.50	Creditors	Review and amend letter to investors regarding hardship payments and consent to distribute funds to MM Holdings
05/04/2013	Whyte, David	0.10	\$56.00	Creditors	reviewed draft ltr to investor regarding transfer of units from super fund to trustees
08/04/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from EIF investor
08/04/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from EIF investor
08/04/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from EIF investor
08/04/2013	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from EIF investor. Email to Andrew Want regarding same
08/04/2013	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from EIF investor
08/04/2013	Somerville, John	0.50	\$212.50	Creditors	Investigations into the Mclvor Super Fund loan. Email to David Whyte regarding same
09/04/2013	Somerville, John	0.10	\$42.50	Creditors	Email to Gadens regarding transfer of investor unit requests
09/04/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from EIF investor
09/04/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from EIF investor
09/04/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone call from EIF investor seeking update on status of the winding up
09/04/2013	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from EIF investor
09/04/2013	Whyte, David	0.20	\$112.00	Creditors	reviewed correspondence from Gadens, Piper Alderman and costs assessor in respect of Piper Alderman's response to request for submissions and assessors response
10/04/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from EIF investor
10/04/2013	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from EIF investor
10/04/2013	Somerville, John	0.20	\$85.00	Creditors	Respond to investor correspondence regarding unit transfer requests
11/04/2013	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiries from EIF investors
11/04/2013	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from investor
11/04/2013	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from EIF investor
11/04/2013	Somerville, John	0.60	\$255.00	Creditors	Draft 12th update report to investors
11/04/2013	Somerville, John	0.60	\$255.00	Creditors	Draft 12th update report to investors
12/04/2013	Somerville, John	0.80	\$340.00	Creditors	Finalise 12th update report to investors. Calculate estimated return to investors
12/04/2013	Whyte, David	0.80	\$448.00	Creditors	reviewed correspondence from Nigel Purves, AAA Business Accountants regarding repayment of Mclvor Superannuation Fund loan/reviewed relevant documents/drafted email to Gadens seeking advice in relation to same
15/04/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from EIF investor
15/04/2013	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from an EIF investor
15/04/2013	Whyte, David	0.20	\$112.00	Creditors	telecon with Gadens in respect of Hall Chadwick's claim for indemnity/court application
15/04/2013	Whyte, David	0.40	\$224.00	Creditors	reviewed report to investors
18/04/2013	Whyte, David	0.10	\$56.00	Creditors	reviewed correspondence from Gadens/Ipswich City Council regarding bonds held/works to be completed
18/04/2013	Whyte, David	0.30	\$168.00	Creditors	reviewed/updated report to investors
18/04/2013	Somerville, John	0.40	\$170.00	Creditors	Finalise 12th update report to EIF investors
18/04/2013	Somerville, John	0.50	\$212.50	Creditors	Finalise 12th update report to EIF investors
22/04/2013	Somerville, John	0.10	\$42.50	Creditors	Email response to EIF investor
22/04/2013	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from EIF investor
22/04/2013	Somerville, John	0.20	\$85.00	Creditors	Letter to EIF investor regarding transfer of units request
23/04/2013	Somerville, John	0.10	\$42.50	Creditors	Call from Ferrier Hodgson regarding Mclvor Super Fund loan
24/04/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from investor regarding latest update report
24/04/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from investor regarding latest update report
24/04/2013	Somerville, John	0.10	\$42.50	Creditors	Reply to enquiries from investors
24/04/2013	Somerville, John	0.10	\$42.50	Creditors	Reply to enquiries from investors
24/04/2013	Somerville, John	0.10	\$42.50	Creditors	Reply to enquiries from investors
24/04/2013	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from investor regarding latest update report
26/04/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to EIF investor telephone enquiry
26/04/2013	Somerville, John	0.10	\$42.50	Creditors	Attend to telephone enquiry from EIF investor
30/04/2013	Somerville, John	0.20	\$85.00	Creditors	Attend to telephone enquiry from EIF investor

Date	Name	Hours	WIP	Category	Narration
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<b>Employees</b>					
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10/10/2012	Coulston, Jayden	0.10	\$27.00	Employees	Phone call from Industry Super regarding employee superannuation entitlements.
10/10/2012	Coulston, Jayden	0.10	\$27.00	Employees	Review email from Industry Super regarding employee superannuation entitlements. Email to Andrew Want.
25/10/2012	Coulston, Jayden	0.10	\$27.00	Employees	Phone call to Arthur Taylor re bank details for payment of wages.
25/10/2012	Coulston, Jayden	0.60	\$162.00	Employees	Phone call to Jodie Markovitch re monthly staff wages. Review previous payments for entitlement amounts. Process staff wages through MYOB and NAB Connect. Email David Whyte summary of wages for approval.
26/10/2012	Coulston, Jayden	0.10	\$27.00	Employees	Finalise monthly staff payments for wages and entitlements.

Date	Name	Hours	WIP	Category	Narration
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<b>Investigation</b>					
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05/03/2013	Coulston, Jayden	0.20	\$54.00	Investigation	Conduct company/document searches for David Whyte.
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**BDO Business Recovery & Insolvency (Qld)**

**SCALE OF INSOLVENCY**  
**HOURLY CHARGE OUT RATES**

<b>FEES</b>	<b>\$ (Exc GST)</b>	<b>\$ (Inc GST)</b>
Partner	560	616
Associate Director	480	528
Senior Manager	425	467.50
Manager	390	429
Supervisor	350	385
Senior Accountant I	310	341
Senior Accountant II	270	297
Accountant I	220	242
Accountant II	190	209
Undergraduate	155	170.50
Practice Assistant	150	165
Junior Office Assistant	75	82.50
<b>OUTLAYS</b>		
Postage	At cost	At cost
Phone	At cost	At cost
Photocopying	30c a copy	33c a copy
Fax	\$1 per page	\$1.10 per page
Company Search	At cost	At cost
File Setup & Document Storage	60	66

These rates are current from 1 July 2012.

The Partners of BDO Business Recovery & Insolvency (Qld) are members of the Insolvency Practitioners Association and follow the IPA Statement of Best Practice - Remuneration.

A copy of this statement may be found on the IPA website ([www.ipaa.com.au](http://www.ipaa.com.au)).

It is considered appropriate to keep and maintain a number of different staff levels. This is a reflection of the different levels of staff required and experience necessary in order to undertake the various tasks in an insolvency appointment.

## 14. Necessary and Proper Remuneration

**Principle 10: A Practitioner is entitled to claim remuneration and disbursements, in respect of necessary work, properly performed in an Administration.**

A Practitioner's right to be paid is recognised under the legislation and at general law and is given a high priority of payment from the Insolvent's funds.

The entitlement to remuneration exists only in respect of work done that was necessary and was properly performed.

### 14.1 Necessary Work

A Practitioner is entitled to remuneration only in respect of work done that was necessary for the Administration. The term 'necessary' means work that was done that was:

- connected with the Administration; and
- done in furtherance of the exercise of the powers and performance of the duties of a Practitioner as required by the law, Code and applicable professional standards.

#### **Examples**

- *report to creditors;*
- *investigations of conduct of directors;*
- *protection and recovery of assets;*
- *preparing and filing a S533 report to ASIC (even though this may have no direct benefit to creditors);*
- *if the company has trading operations throughout Australia, it will generally be necessary for the Practitioner to make relevant searches of property titles in all States and Territories;*
- *if the company is a small local operation only, it would not be necessary to make international enquiries; and*
- *reconstruction of financial statements.*

The examination of claims for remuneration will necessarily be made with the benefit of hindsight. However a Practitioner may claim for work that may not have produced a positive outcome provided there was a proper exercise of professional judgment in the Practitioner deciding to do the work at the time the work was undertaken. Refer to section Error! Reference source not found.18.2 for guidance on work papers and maintenance of Administration files.

Once that is established, the work will remain 'necessary' for the purposes of a remuneration claim, even if subsequent events show that the work was not necessary.

#### **Examples**

- *searches revealing no assets;*
- *examination of directors resulting in no new information; or*
- *unsuccessful claims for preference recovery or insolvent trading.*

Before a decision is made to claim for remuneration, the Practitioner must ensure that work that was done, by him or herself, or by staff members, was necessary.

**Example**

- *In a provisional liquidation, there are limits on the work required to be done. If work is done beyond those limits it may not be regarded as necessary.*

## 14.2 Properly performed

In order to claim remuneration for necessary work, the Practitioner will need to establish that the work was properly performed.

Work done poorly, or, at worst, improperly and needing to be reworked should not be charged.

**Examples**

- *It may have been necessary to inquire of all property titles countrywide, but if the staff member doing that work pursued inquiries through the wrong agency because of ignorance or inattention, then that work was not done properly.*
- *It may have been necessary for the Practitioner to have convened a meeting of creditors, but if work done in convening that meeting took an inordinate amount of time, through the inexperience of the staff member, it was not done properly. While an allowance is made for junior staff through the lower hourly rate, where activity is redone, care should be taken to ensure that the amount charged reflects the true value of the work.*
- *Work performed to convene an invalid meeting would not be properly performed.*

Creditors are entitled to expect that Administration funds are not expended on work that was not properly performed.

All time spent for necessary work properly performed should be recorded against the Appointment using an appropriate system.

Before claiming remuneration, the Practitioner should identify any work and time that should not be claimed.

The remuneration requirements of the Code for work that is necessary and properly performed are consistent with, or impose a higher standard than, the law.

Prior approval of fees does not remove the obligation to establish that the work was necessary and properly performed. The mere approval does not give the right to draw remuneration if the work was not necessary or was not properly done.

## 14.3 Deciding what work to undertake

The Practitioner should exercise professional and commercial judgment in considering whether work is to be performed. Clearly, work that improves the return for creditors should be undertaken.

### **Example**

- A judgment will need to be made in relation to the pursuit of unfair preference claims or other voidable transactions in terms of the likely cost and likely return. This may involve consultation with creditors, and, if appropriate, legal advice, or reference to the court.

Not all work is associated with directly seeking a return for creditors. Many of the general statutory tasks of a Practitioner – for example in reporting to creditors, lodging with ASIC, and maintaining accounts – are properly performed and charged even though the remuneration charged will not produce a financial return and will reduce the funds available for distribution.

In a liquidation, a Practitioner is not obliged to do work unless there are funds available for their remuneration, except for certain statutory tasks that must be undertaken regardless of available funds.

## 14.4 Outsourcing

A Practitioner may 'outsource' work subject to the restrictions on delegation (e.g. decision making and exercise of judgment).

The decision to outsource is a matter of commercial judgment for the Practitioner, based on such considerations as:

- geography and location (the business may have its operations spread throughout the country and it may be commercially necessary to appoint local agents to deal with particular tasks);
- time constraints; or
- costs considerations (the external source may be able to attend to an urgent task quickly, or more cheaply).

If work is outsourced, the Practitioner's obligations under this Code remain the same as if the Practitioner or members of staff had performed the work.

Outsourced work may only be claimed as remuneration and not as a disbursement. Such work is subject to the same test of being necessary and properly performed.

## 14.5 Work that cannot be remunerated

A Practitioner, other than for Appointments as a bankruptcy trustee, must not seek to be remunerated for work:

- outside the scope of the powers of the Practitioner; or
- carried out before the Practitioner was appointed.

These restrictions are a threshold test before applying the 'necessary and properly performed' test.

A Practitioner Appointed as a bankruptcy trustee may draw remuneration for pre-appointment work where that work is approved in accordance with the Bankruptcy Act.

Remuneration must not be claimed for work that results in, or is the result of, a breach of the Practitioner's duties.

In a particular case, the Practitioner may seek to be remunerated for work that is not able to be charged for. For example, there may be circumstances where pre-appointment work was

necessary for the Administration and would have had to be undertaken. The Practitioner must seek court approval for any such claim. It is not sufficient in itself to obtain approval from a committee or from the creditors.

#### 14.6 Staff levels and numbers

In time-based charging, the Practitioner must ensure that the number and qualifications of staff allocated to an Administration is appropriate for the nature of the work being performed so that the Administration is completed in the most efficient and effective manner.

##### **Example**

- *An experienced liquidator generally would not attend to more routine tasks – such as preparing notices for a meeting – given that such tasks could be done as well and at a lower charge-out rate by a more junior member of staff.*

This will require commercial and professional judgment. While a particular task may be appropriate to a particular level of employee, the Practitioner may consider that, even though charging at a higher hourly rate than the employee, he or she may be able to do the work in one quarter of the time.

##### **Example**

- *It may be more cost effective for the Practitioner to prepare and finalise a report for creditors, if the report is required urgently and requires the Practitioner's input.*

Care should be taken in allocating the appropriate number and level of staff to an Administration or task, particularly when travel is required. This is a balance between having sufficient staff available to undertake the required tasks and over servicing the Administration.

#### 14.7 Setting hourly rates

In time based charging, the Practitioner should ensure that appropriate hourly rates are set for the Administration.

Generally, market forces will ensure that a Practitioner sets appropriate standard hourly rates which are generally applied to Administrations. However, a Practitioner should ensure the appropriateness of these standard hourly rates is specifically considered for each administration. Factors that may result in a variation of the standard hourly rates include:

- complexity of the Administration;
- risk associated with the Administration; and/or
- the specialised nature of the Administration (if any).

#### 14.8 Costs of claiming remuneration

Practitioners may claim the necessary and proper costs of record keeping and seeking approval or determination of their claim for remuneration.

If additional costs are incurred because of inadequacies of the Practitioner or Firm's time recording systems, or due to staff not properly recording their time, these costs would not be necessary and proper. It is not appropriate to charge this additional cost to the Administration and it should not form part of the claim for remuneration.



### **Examples**

- *Necessary and proper remuneration costs may include the cost of producing a report for creditors to allow creditors to make an informed decision whether to approve the remuneration or the costs of applying to the court (subject to any order of the court).*
- *Reworking information produced from an inadequate time recording system in order to prepare a remuneration report for creditors is not necessary and proper.*

## **14.9 Costs of communicating with regulators**

A Practitioner should not claim remuneration for time spent:

- communicating with regulators or professional bodies regarding complaints about the Practitioner or the conduct of a particular Administration;
- on regulator surveillance, professional audits or inspection of files, or on peer reviews; or
- unsuccessfully defending a breach of the law or this Code, subject to any order of the court.

## **14.10 Disbursements**

Disbursements may only be claimed if they were necessary and properly incurred.

In incurring disbursements, a Practitioner must use their commercial judgment, adopting the perspective of, and acting with the same care as, a reasonable person exercising care and skill would act in incurring expenses on their own behalf.

While Practitioners must account to creditors for disbursements, the reimbursement for the payment of disbursements does not require creditor approval before being drawn. Thus the categorisation of activity as remuneration or disbursement is significant.

### **14.10.1 What is a disbursement?**

The Practitioner needs to determine whether the claim for payment is in the nature of a disbursement, or whether it represents remuneration. Disbursements include those costs paid from the Administration's bank account directly and those costs paid by the Practitioner and claimed back from the Administration.

A Practitioner should separate disbursements from the expenses of running their practice which may only be recovered through remuneration (for example, in the case of time based remuneration by factoring overheads into the hourly charge-out rate and in fixed fees, by factoring overheads into the fixed fee calculation).

Disbursement type	Criteria	Examples	Rationale
<b>A. Professional</b>			
External advice, non-insolvency	These are fees that satisfy both the following criteria. They are: (a) for professional services (non-insolvency services) relating to specific tasks required to be done during the Administration; and (b) are properly incurred by independent outside consultants engaged by and not associated with the Practitioner and their Firm.	<ul style="list-style-type: none"> <li>• independent lawyers,</li> <li>• auctioneers, valuers, real estate agents,</li> <li>• independent tax advisers or accountants.</li> </ul>	This is a disbursement because it involves the Practitioner retaining an external adviser for work to be done in the Administration, at an agreed fee or rate. These expenses are claimed from the Administration at cost.
<b>B. Non-professional</b>			
B1 External assistance	These are costs that satisfy all the following criteria. They are: a) of an incidental nature, b) not for professional services, and c) incurred with a third party in relation to work required to be done during the Administration.	<ul style="list-style-type: none"> <li>• administration advertising</li> <li>• travel and accommodation for staff,</li> <li>• room hire,</li> <li>• document storage,</li> <li>• photocopying and printing,</li> <li>• external word processing and secretarial services.</li> </ul>	These are typical disbursements because they involve an outlay in relation to the Administration. These expenses are claimed from the Administration at cost.
B2 Internal assistance	These are costs that satisfy all the following criteria: (a) they are of an incidental nature, (b) they are not for professional services, (c) they are for goods or services properly provided by the Practitioner or their staff in the Administration, and (d) they are not overheads covered in the remuneration claim.	Reasonable costs of: <ul style="list-style-type: none"> <li>• telephone calls,</li> <li>• postage,</li> <li>• stationery,</li> <li>• photocopying and printing.</li> </ul>	These are also typical disbursements, except they are incurred internally by the Firm. These expenses, if charged to the Administration, would generally be charged at cost, though some expenses such as telephone calls, photocopying and printing may be charged at a rate which recoups both variable and fixed costs.

#### 14.10.2 What are not Disbursements?

Given the significance of a claim for payment by a Practitioner being classified as a disbursement, it is useful to list what are not disbursements:

##### **A. Overheads**

An overhead is not a disbursement. It is a cost that can only be charged for and recovered across all the administrations handled by the Practitioner's Firm.

In contrast, an out of pocket expense is an expense actually incurred in respect of that Administration. It can be claimed as a disbursement. The Practitioner must be able to show how the expense:

- is uniquely and directly attributable to the Administration; and
- was calculated and allocated to the Administration.

##### **Example**

- *rent, insurance, professional indemnity insurance, professional memberships, staff costs, training and depreciation are overheads.*

##### **B. Internal non-insolvency professional costs**

A Practitioner may engage internal non-insolvency related professional services only after proper commercial consideration to that decision has been given that such an engagement is in the interests of creditors and the efficient conduct of the Administration. This includes non-insolvency professional services provided by another practice within a federated practice structure or associated practice.

The point to consider is whether the benefit of the engagement fee will be received by the Practitioner, the Practitioner's Firm or an entity related to the Practitioner or perceived to be related to the Practitioner.

These items are remuneration.

##### **Example**

- *legal advice, tax advice, real estate valuations, auctioneering are examples of internal professional costs.*

##### **C. External insolvency professional costs**

If a Practitioner outsources insolvency tasks, the fees charged to the Practitioner may only be claimed as remuneration, notwithstanding that the fees may be payable before the claim for remuneration can be made. The necessary and properly performed test applies.

It is not always clear whether the out-sourced work is better categorised as insolvency work (which is claimed as remuneration), or general non-insolvency work (which is classified as a disbursement).

Factors to be taken into account when making this assessment include:

- was the contractor an insolvency firm?
- was there a regular resource sharing/provision arrangement?
- would the Practitioner have done the work if there had been sufficient resources?

Where the task involves standard expertise and skills of an insolvency practitioner, the outsourced costs will be a remuneration claim of the Practitioner. Where the task involves more general or particular skills that are not insolvency specific, then the outsourcing costs will be a disbursement.

### **Examples**

- *A stocktake is required in an Administration. It is a matter for the Practitioner's judgment either to use his or her own Firm's staff, or contract out the work to a suitably qualified specialist; or*
- *There is a branch of the company's business that is in an outlying country area. The Practitioner may choose to have the stocktake done by a local firm because it would be cheaper than sending the Practitioner's staff to do the stocktake;*
- *In that country area, the Practitioner considered using a professional stocktaking firm to undertake the stocktake, but selected a local accounting firm. In this instance there are arguments both ways for the costs of the local accountant to be remuneration or a disbursement.*
- *Similarly, the Practitioner's Firm may have valuation expertise (chargeable as remuneration) but the Practitioner may choose to engage an external valuer (disbursement). This will be a matter for the practitioner's professional judgment having regard to the interests of creditors.*

When a Practitioner makes a decision that an expense of this nature is a disbursement rather than remuneration, the invoices received for the services should detail the work performed and it should be clear from the description that the services were not insolvency services.

### **D. Late lodgement fees**

Any late fee or penalty imposed by a court, regulator or agency for late lodgement or other default should be borne by the Practitioner.

Late lodgement fees imposed by ASIC or ITSA must not be charged to the Administration.

### **E. Unreasonable Travel Costs**

Travel should be bought on the best commercial terms and the style of travel and accommodation should be appropriate for the trip being undertaken.

Care should be taken in claiming the costs of travel by the Practitioner between offices of his or her firm for the purposes of a particular Administration.

Where there are geographically spread locations for a particular Administration, consideration should be given to the retention of local staff or agents to carry out tasks which are appropriate and capable of delegation, in order to minimise the costs to the Administration. However, it may well be appropriate for the Practitioner and/or his or her staff to attend at these locations and incur the relevant travel costs.

Every Firm should have a policy on travel (including time charged and disbursements), which should be made available to creditors on request. This policy can be Administration specific or a general policy.

### **Examples**

- *Travel costs to and from an Administration's place of business is normal and chargeable;*
- *If the Administration's business is conducted around Australia, or internationally, it may be appropriate for the Practitioner to personally attend at each location, depending on the size and nature of the business, even if the practitioner has offices around Australia or internationally.*

## **14.10.3 Necessarily and properly incurred**

### **A. Professional disbursements**

A Practitioner may engage external professional services (refer to the table at section 14.10.1) as disbursements without creditor approval, but only after exercising proper commercial consideration.

The Practitioner should consider issues of:

- expertise;
- quality;
- timeliness; and
- reasonable and appropriate cost.

Practitioners must assess each engagement of a professional service provider in terms of the interests of creditors and their fiduciary responsibilities.

Unless the disbursement is insignificant, the Practitioner should document the decision making process identifying why the work was necessary and why the particular firm or professional was engaged. While the approval of creditors is not required, creditors are entitled to be informed of and to understand the decision process if the issue is raised.

Before authorising payment of disbursements, the Practitioner must ensure that:

- the task has been properly performed; and
- the quantum of the professional service fee is as agreed or is reasonable.

### **Examples**

- *Printing services, the service provided being assessed on quoted price, quality and timeliness;*
- *Legal advice, the service provided being assessed on quoted price or time charges, quality and focus of advice, and timeliness of delivery; and*
- *Agent's sale of property, the service provided being assessed on commission rate, sale price and any quoted expenses.*

### **B. Non-professional disbursements**

A Practitioner may incur non-professional disbursements (refer to the table at section 14.10.1) without creditor approval, but only after exercising proper commercial consideration. While the approval of creditors is not required, creditors are entitled to be informed of and to understand the decision process if the issue is raised.

For internal assistance, or B2 type disbursements, this includes providing to creditors as part of the remuneration report, details of the basis of charging for these types of disbursements.

The Practitioner should consider the reasonableness and appropriateness of the cost of the non-professional disbursement before authorising the disbursement. This is equally applicable to internally provided and externally provided non-professional disbursements.

Practitioners must assess each disbursement for an Administration in terms of the interests of creditors and their fiduciary responsibilities.

Before authorising payment of disbursements, the Practitioner must ensure that:

- the benefit has been provided to the Administration; and
- the quantum of the fee is as agreed or is reasonable.

## 15. Meaningful disclosure in remuneration claims

**Principle 11: A claim by a Practitioner for remuneration must provide sufficient, meaningful, open and clear disclosure to the Approving Body so as to allow that body to make an informed decision as to whether the proposed remuneration is reasonable.**

A remuneration claim requires information to be conveyed to the approving body (creditors, committee of creditors, committee of inspection, or the court). That information encompasses a number of elements:

- a system of recording that information (refer section 15.1);
- a basis for calculating remuneration (refer section 15.2);
- sufficient detail to justify the amount of remuneration (refer section 15.3); and
- relevant timing of the information being provided (refer section 15.3).

### 15.1 Recording of Work Done

Regardless of the remuneration method to be applied, the Practitioner must maintain a proper record of work that was done on an Administration in order to:

- claim remuneration; and
- report to creditors on the progress of the Administration.
- The Practitioner should maintain a system that requires staff to record:
  - the period of time spent;
  - the categories of the work performed (see Remuneration Report Template);
  - details of the work being performed; and
  - contemporaneously at the time the work is done in order to maximise accuracy.

Time recording provides good practice management information, even though time data will not be required for reporting to creditors in claims for fixed fee or percentage based remuneration.

The IPA's Remuneration Report Template provides a description of some common work categories that should be used.

### 15.2 Bases of calculation

There are several bases by which remuneration can be calculated (refer sections 15.2.1, 15.2.2, 15.2.3, 15.2.4 and 15.2.5). The IPA has no preference as to the method of calculating fees. Practitioners must be transparent and fully explain to creditors the main bases by which remuneration can be calculated, the method proposed to be used in the Administration and the reasons for selecting that particular basis (refer to section 15.3.21.1.1A).

The terms of that remuneration are a matter for creditors, upon full disclosure of the arrangement being explained to them by the Practitioner.

### 15.2.1 Time based charging

Time based is the most common form of charging. Practitioners calculate remuneration by reference to the hourly or time unit rate provided which is applied to the time spent on necessary work properly performed.

A Practitioner should ensure that regular reviews of the WIP on an Administration are performed to ensure that only time spent on necessary work, properly performed is retained on the WIP. Such a review should also be performed prior to issuing any remuneration requests for approval.

### 15.2.2 Prospective Fee Approval

A Practitioner may seek approval from creditors for time based remuneration to be determined in advance of the work to be performed. The approved amount must be capped to a nominated limit.

The claim for remuneration will subsequently be calculated on a time basis for necessary work properly performed and can be drawn without further approval of creditors up to the capped amount.

The hourly rate to be applied may be escalated by an agreed formula where the escalation factors are objectively and independently determinable.

The escalation does not apply to the capped total, only to the hourly charge rate.

If a Practitioner wishes to change the capped amount, or the rate scale other than as agreed, a Practitioner will need to seek Approving body approval and provide the Approving body with an explanation as to the reason for the change in the capped amount.

### 15.2.3 Fixed fee

A Practitioner may claim remuneration based on a quoted fixed amount. A fixed fee arrangement provides certainty to creditors about how much the remuneration claim will be. The risk of excessive time spent is transferred to the Practitioner.

Once a fee is fixed for an agreed task, set of tasks or the conduct of the Administration, it remains fixed and a Practitioner must not seek further approval if the original estimate is wrong.

It is unlikely that a fixed fee will be quoted for large or complex Administrations.

#### **Examples**

- *In a small Administration, where the issues can reasonably be anticipated, the Practitioner may wish to have remuneration approved for a fixed amount.*
- *Towards the end of an Administration where remuneration has been based on a time basis, a Practitioner may choose to charge a fixed fee for work to be done in finalising the Administration, rather than obtaining prospective approval on an hourly basis to a capped amount.*

### 15.2.4 Percentage

A Practitioner may claim remuneration based on a percentage of a particular factor, usually assets disclosed, or assets realised.



### 18.2.3 Success or Contingency Fees

A Practitioner must not seek remuneration on the basis that they will receive a specified bonus, success fee, super-profit or additional percentage as remuneration, in the event that a specified contingent future event occurs or particular circumstances arise, if that arrangement would place the Practitioner in a position of conflict, or generate a perception of a lack of independence.

This is based on the principles that:

- no additional incentive should be required or offered in order to have the Practitioner perform duties that are required;
- the independence and objectivity of the Practitioner, even if only as perceived, may be compromised by such an arrangement; and
- the arrangement must not be inconsistent with the fiduciary obligations of a Practitioner.

#### **Example**

*An example of a duty that may not be a required duty is the pursuit of litigation. The decision to pursue litigation is a matter of professional judgment for the Practitioner, particularly in instances where there are no funds on hand in the Administration and no ready source of funding.*

When considering whether a proposed fee arrangement is acceptable, the Practitioner must consider whether the arrangement could be perceived as the Practitioner acting in his or her own interests rather than the interests of the creditors.

If a Practitioner is intending to use this type of fee arrangement, full disclosure of the terms of the proposed arrangement must be made to creditors and the consent of the creditors obtained prior to work commencing under a proposed contingent fee arrangement.

If an arrangement is in breach of this Code, the arrangement will still constitute a breach even if creditors have approved the arrangement.

When considering whether a contingent fee arrangement might be a suitable fee arrangement in a particular Administration, the Practitioner should consider:

- any restrictions that may apply under the relevant legislation;
- funds available in the Administration;
- funding from alternate sources such as creditors or a litigation funder;
- costs of the alternate source of funds compared to a contingent fee arrangement;
- risk associated with the tasks to be undertaken for the contingent fee; and
- the appropriateness of the possible contingent fee amount considering the nature of the Administration and the risk associated with the task to be undertaken.

#### **Example**

*An example of an acceptable contingent fee arrangements is:*

- *Discounting standard hourly rates until a certain objective is achieved. If that objective is achieved, standard hourly rates will then be charged.*

### 15.3 Information to be disclosed and when

Information on the particular basis of remuneration claimed should be provided to creditors at two main points of time in an Administration.

- First, soon after the appointment, in order to advise creditors of the available bases by which remuneration can be calculated and the proposed basis upon which remuneration will be claimed for the Administration. This will generally be at the first meeting of creditors in a voluntary administration or a creditors' voluntary liquidation, or a Part X agreement; or by including it in the first circular sent to creditors in other Administrations.
- Second, before any meeting is held at which approval for the remuneration is to be sought. The information should be sent to creditors in the normal course with any reports and other documents required for the conduct of that meeting in the time frames required by the legislation.

The table below summarises the timing of the provision of information for each remuneration basis.

Basis	Soon after appointment	During the administration
<b>Time based</b>	Advice on the basis chosen.	Report on work undertaken and request approval of quantum.
<b>Prospective Fee (time based)</b>	Advice on the basis chosen. Request for approval for time based charging to a capped amount.	Report on work undertaken and request further approvals.
<b>Fixed fee</b>	Advice on the basis chosen. Request for approval of the quantum.	Report on achievement of milestones for the drawing of remuneration.
<b>Percentage</b>	Advice on the basis chosen. Request for approval of the percentage.	Report on the factors underlying the entitlement to claim the remuneration.
<b>Contingency</b>	Advice on the basis chosen. Request for approval of the arrangement.	Report on the achievement of the contingency event or otherwise.

**Note:** There will be circumstances where a Practitioner will seek approval for a different basis of remuneration for a particular aspect of an appointment or finalisation of the appointment; the appropriate information will need to be provided at the time of seeking the creditors' approval of that arrangement.

The remuneration reporting requirements do not apply to Controllers. A Controller should report to their appointor in the manner requested by their appointor. The guidance in this section of the Code may still be of assistance to Controllers when preparing their remuneration reports.

#### 15.3.1 Court requirements

In addition, where an application is made to the Court for an order that a company be wound up or for an official liquidator to be appointed as a provisional liquidator of a company, regard must be had to any additional requirements of the courts. For example, with the Consent to Act, Practitioners are required to disclose their hourly rates. The same applies in relation to Part X agreements under the Bankruptcy Act.

#### 15.3.2 Information to be provided for all remuneration bases

##### A. Initial notification

A Practitioner must provide the following information to creditors regarding remuneration in their first communication with creditors:

- a brief explanation of the types of methods that can be used to calculate remuneration;

- the particular method that the Practitioner intends to use to calculate remuneration in the Administration; and
- why the Practitioner considers this method to be suitable for the Administration.

**Examples of reasoning for choosing time based remuneration:**

- *It ensures that creditors are only charged for work that is performed.*
- *The Practitioner is required to perform a number of tasks which do not relate to the realisation of assets, for example responding to creditor enquiries, reporting to ASIC, distributing funds in accordance with the provisions of the Corporations Act or the Bankruptcy Act.*
- *The practitioner is unable to estimate with certainty the total amount of fees necessary to complete all tasks required in the Administration.*

If a Practitioner is intending to use time based remuneration, they must also provide:

- the scale of rates that will be used; and
- a best estimate of the costs of the Administration to completion, or to a specific milestone.

If rates change or the estimate is no longer reliable, the Practitioner must notify creditors and advise new rates or a new estimate and provide an explanation to creditors as to why previous estimates have changed.

**B. Remuneration approval request**

In addition to the reporting obligations for each particular basis of remuneration, which are detailed below, the Practitioner must send to creditors:

- **Details of the remuneration claimed**

The IPA's Recommended Remuneration Report, as adapted for the facts and circumstances of the particular Administration, is suggested as a means of giving creditors the information they need to make an informed decision at the meeting as to the reasonableness of the remuneration. It is a guide for time based remuneration claims and may assist with other bases of remuneration claims. If broadly followed, the proposed format constitutes good practice;

- information on how to access the **Creditor Information Sheet** on approving remuneration in external administrations (if not previously provided)

The Creditor Information Sheet is designed to fully inform creditors about:

- the process of determining remuneration; and
- the rights and responsibilities of Practitioners, committee members and creditors.

The Information Sheet (or advice as to how creditors can access this information sheet online) must be provided to creditors before approval of remuneration is sought. It may be provided to creditors at the time of advising them of the basis on which remuneration will be charged; and

- **Statement of remuneration claim** – The practitioner should clearly:
  - state the precise terms of the agreement sought from the committee or the resolution(s) sought from creditors including the amount to be approved and when the remuneration will be drawn;

- set out the total remuneration previously determined; and
- indicate whether they will be seeking the determination of further remuneration at some time in the future.

- **A summary of receipts and payments** to and from the Administration bank account must be provided. The receipts and payments summary should be prepared up to a date that is as close as possible to the date on which the notice and report is given to creditors. The summary should be clearly labelled as being prepared 'as at' a particular date. If large or exceptional receipts and payments are received or made after the report is prepared but before the meeting at which the remuneration claim is to be considered, the Practitioner should provide additional information to committee members or creditors at the meeting.

The information provided to creditors must be:

- Sufficient – be in enough detail for the purposes for which it is prepared and in the context of the work done in the Administration;
- Meaningful – be presented in a way that allows creditors to understand what was done and why it was done;
- Clear – use non-technical terms so that what is being claimed is readily understandable;
- Relevant – limited to what is needed; and
- Concise.

Practitioners should always support their remuneration report with a general report providing the creditors with information about the progress of the Administration, detailing matters resolved and those matters still outstanding.

A meaningful general report will assist creditors with understanding:

- matters that may have contributed to the remuneration claim;
- complexities or difficulties that have been faced by the Practitioner;
- goals that have been achieved since the last report;
- outcomes including explanations as to why that outcome was better or worse than originally predicted; and
- future tasks to be undertaken and why they need to be done.

As with all reporting, it is not the quantity of information that is important, but the quality. For more guidance on communication, refer to Chapter 8 and 15.4.

### 15.3.3 Information to be provided for each specific remuneration basis for remuneration approval requests

#### **A. Time basis – retrospective fees**

Where a time based remuneration claim for retrospective fees is being made, the Practitioner will need to report to the relevant Approving body on:

- the amount of time spent;
- a description of work performed on an Administration, broken down into the broad categories of work performed;
- the classification of staff engaged on the appointment for each broad category of work; and
- the remuneration incurred for each broad category of work.

### **B. Time basis – prospective fees**

Where a time based remuneration claim for prospective fees is being made, the Practitioner will need to report to the relevant Approving body on:

- a summary description of the major tasks still remaining to be done on the Administration;
- an explanation of the estimated fees remaining to complete the Administration, including the estimated fees for each major task;
- a monetary 'cap' on the remuneration;
- an explanation as to what the monetary capped amount represents; and
- when it is proposed that the fees be drawn (for example, monthly).

Future reporting will include information on remuneration drawn under the prospective approval, comparison of actual fees to the estimated fees provided in the original remuneration approval report, tasks undertaken and tasks remaining to be completed.

If a Practitioner wishes to change the capped amount, or the rate scale other than as agreed, the Practitioner will need to seek Approving body approval and provide the Approving body with an explanation as to the reason for the change in the capped amount.

### **C. Fixed fee remuneration**

Where a fixed fee is claimed, the Practitioner will need to report to the relevant Approving body on:

- the amount of the fixed fee proposed;
- the basis upon which the fee has been calculated (work to be undertaken and the costs for each category of work and scope of work) in the same manner as for prospective fees;
- the services to be provided for the fixed fee amount in sufficient detail for the decision making body to make an informed decision about why the fee is reasonable;
- what services will not be included in the fixed fee and the basis of charging for these excluded services; and
- the milestones as to when remuneration will be drawn from the Administration.

**Note:** *a Practitioner must not draw fixed fee remuneration up-front.*

A Practitioner seeking a fixed fee basis for remuneration must include in the quote for the fixed fee the:

- costs of all statutory investigations;
- costs of reporting to the creditors and regulators;
- cost of issuing letters of demand for preferences; and
- costs of meeting all statutory obligations.

#### **Examples of acceptable exclusions**

- *litigation for recovery of preference payments.*
- *litigation for insolvent trading.*

If a Practitioner is intending to make a claim for remuneration on a fixed fee basis, this must be done at the first opportunity after the Practitioner is appointed. The only exceptions to this are where a Practitioner chooses to make a claim for a fixed fee to enable finalisation of the Administration, or for a specific aspect of the Administration.

Once a fee is fixed for an agreed task, set of tasks or the conduct of the Administration, it remains fixed and a Practitioner must not seek further approval if the original estimate is wrong.

After approval of a fixed fee, remuneration reporting will focus on the progress of the work in the Administration, for example by way of explaining milestone achievements, and the work still to be done.

#### **D. Percentage based remuneration**

Where a percentage based claim is made, information must be provided to the relevant Approving body to enable it to make an informed assessment of whether the percentage is reasonable. The following information must be provided:

- the percentage proposed;
- the nature and estimated value of the individual assets realised or to be realised (or if the percentage is to be applied to another factor, the value of that factor);
- the formula to be applied for calculation of the remuneration;
- what services are to be provided for this percentage amount and the tasks that will comprise this work;
- what work has been, or is intended to be outsourced that would normally be carried out by the Practitioner or their staff and whether this outsourced work will be billed separately or included in the percentage based remuneration claim;
- the milestones for when the remuneration will be drawn from the Administration; and
- the expected range of possible remuneration outcomes.

Full disclosure of the terms of the arrangement, and the expected remuneration outcome, or range of possible outcomes must be made clear to creditors to minimise any perception of conflict of interest.

Future reporting to creditors will need to focus on the factors underlying the entitlement to claim the remuneration, for example by way of reporting on asset realisations and the percentage taken from those realisations to pay remuneration.

#### **E. Contingency arrangement**

If a contingency arrangement within the scope of this Code is proposed, there must be full disclosure of the proposed arrangement to the relevant Approving body, including:

- exactly what the arrangement is contingent upon;
- how achievement of the contingency will be assessed;
- what the Practitioner's remuneration will be in the event that the contingency is or is not achieved;
- why a contingency arrangement is in the best interests of creditors; and
- when the remuneration will be drawn.

Future reporting to creditors will need to include information on whether the Practitioner has achieved the contingency and the effect on the calculation of the Practitioner's remuneration.

### **15.4 General guidance on reporting**

The provision to creditors of voluminous detailed information is not a substitute for a clear and concise report. It is the relevance, quality and focus of the information rather than the

quantity and detail that is important. Creditors and even committees are not necessarily conversant with insolvency issues and processes, nor do they have the capacity or time to understand WIP records. Creditors have the right to ask questions and have them answered and to inspect supporting documentation if requested.

A Practitioner should:

- provide information that is specific to the Administration, rather than generic;
- try and ensure that the level of information is proportionate to the size and complexity of the Administration;
- try to assist committee members or creditors by highlighting the key components of the remuneration claim and any areas that committee members or creditors are likely to view as contentious; and
- provide a summary of relevant information.

Questions from creditors should be anticipated and not discouraged.

Additional information should be provided if requested.

### 15.5 At the meeting

At a meeting at which a request for approval of remuneration is being considered, a Practitioner must:

- table the information provided to creditors/the committee in support of the remuneration request; and
- ask creditors whether there are any questions before putting the resolutions for approval of remuneration to the meeting.

It is not acceptable to wait until the meeting to provide the required information to creditors. Additional information provided at the meeting should be limited to:

- responding to creditors' questions; or
- clarifying information that has already been provided.

Introducing new information at the meeting disadvantages creditors who did not attend the meeting, or who provided proxies for the meeting based on the information provided prior to the meeting.

Refer to Chapter 24 for further information about meeting requirements.

### 15.6 Changing basis of remuneration

The basis for claiming remuneration may be changed with creditor consent, however changing the basis to time based is only possible if proper records have been kept of time and activity.

Note the restriction on fixed fees in section 15.2.3.

#### **Example**

- *a percentage of realisations basis does not require time recording. To change to a time basis would only be possible if proper records had been kept.*

## 16. Approval before drawing remuneration

**Principle 12: A Practitioner is entitled to draw remuneration once it is approved and according to the terms of the approval.**

### 16.1 Drawing of remuneration

A Practitioner is entitled to draw remuneration, subject to the terms of the approval.

Evidence of the approval must be recorded. In the case of a resolution of a meeting of creditors, or of the committee, the minutes should be prepared and lodged (with ASIC for corporate Administrations). In the case of court-approved remuneration, the court order should be obtained.

If a Practitioner draws remuneration in accordance with the default provisions under the Corporations Act or Bankruptcy Act, this must be clearly documented on the Administration file.

If fees have been approved prospectively, in terms that allow them to be drawn at nominated hourly rates, the Practitioner must only draw the remuneration progressively, on completion of the work, unless it is the final remuneration account for the finalisation of the Administration.

In respect of percentage-based remuneration, it is acceptable for the Practitioner to draw his or her remuneration from each nominated realisation, provided that there are sufficient funds available to meet higher-ranking priority debts.

In respect of a contingency arrangement, fees may be drawn on the basis approved by creditors. Any conditions imposed by creditors when approving a contingency arrangement, (for example, independent assessment of the achievement of a result) must be satisfied before remuneration is drawn.

In respect of fixed fees, the terms approved by creditors should be that the fixed amount may be drawn only at the conclusion of the Administration; or in specified amounts at nominated milestones in the Administration. Practitioners must not draw fixed fee remuneration 'up-front'.

### 16.2 Monies received in advance

If a Practitioner is provided with money in advance for the costs of conducting a formal insolvency Administration, the Practitioner is not entitled to apply those monies against their remuneration until their remuneration is approved by creditors. For details of when it is acceptable to receive monies in advance refer to section 6.12. 9.

### 16.3 Remuneration drawn inappropriately

If a Practitioner becomes aware that fees have been improperly taken, because, for example, the correct process has not been followed, the Practitioner must immediately repay the amount in question into the Administration account.

Remuneration may then only be redrawn on approval being obtained and an explanation as to why the fees were improperly taken must be provided to creditors at that time.

Fees and expenses incurred in rectifying inappropriately drawn fees must be borne by the Practitioner.



**TO INVESTORS**

4 October 2012

**EQUITRUST INCOME FUND ARSN 089 079 854 ("EIF")  
 (RECEIVER APPOINTED) ("The Fund")**

I refer to my previous reports and now provide my eighth update to investors on the progress of the winding up of the Fund by me as Court appointed receiver of the property of the Fund.

**1. Receipts and Payments**

I provide below a summary of the Receipts and Payments of the Fund for the period since my last report of 27 August 2012.

<b>Summary of Receipts and Payments for the Period 27 August 2012 to 2 October 2012</b>		
<b>Opening Cash at Bank</b>		<b>1,041,949.74</b>
<b>Receipts</b>		
Interest Income		8,008.84
Legal Recoveries		45,000.00
Loan Recoveries:		
Morvale Land Pty Ltd	2,000,000.00	
Resort Corporation Australia (No.2) Pty Ltd	6,777.44	
Rosea Pty Ltd	18,333.33	
Toowoomba (Foundry Shopping Centre) Pty Ltd	154,564.25	
Tweed Central Pty Ltd	1,245,011.32	3,424,686.34
<b>Total Receipts</b>		<b>3,477,695.18</b>
<b>Payments</b>		
Bank Charges		48.80
Distressed Loan funding:		
Corymbia Estates Pty Ltd	3,036.00	
East Coast Pty Ltd	27,225.00	
Toowoomba (Foundry Shopping Centre) Pty Ltd	309,349.30	
Tweed Central Pty Ltd	4,485.37	
Valencia Grove Pty Ltd	1,500.00	
Wirrina Corporation	83,500.00	429,095.67

Distribution to Secured Creditor - NAB	2,500,000.00
IT expenses	4,246.00
Legal Fees	59,586.80
Office Rental charge	12,856.45
Staff Wages and Reimbursements	10,908.62
<b>Total Payments</b>	<b>3,016,742.34</b>
<b>Closing Cash at Bank</b>	<b>1,502,902.58</b>

## 2. Realisation of Assets

The realisation of the Fund's assets continues to progress.

As advised in previous reports, this is a public document and therefore to ensure I do not prejudice any ongoing negotiations regarding the sale of the properties, I will not at this time identify individual properties and/or their expected realisable values. However, I summarise all sales, contracts on foot, current offers accepted and contracts awaiting execution below:

	\$
Sales completed	14,180,806
Ten contracts on foot	8,029,746
Five offers accepted, awaiting executed contracts	1,999,280
Four offers under consideration	20,100,000 - 23,100,000

With respect to the information above, I note the following:

- One contract is unconditional with settlement scheduled in November 2012 and gross realisations of \$2.1 million;
- Four contracts are unconditional with settlements scheduled in December 2012 and gross realisations of approximately \$2.68 million;
- One contract is unconditional with settlement scheduled in March 2013 and gross realisations of \$1.6 million;
- A deed of settlement has been executed with \$150,000 received on 18 June 2012 and \$1.1 million to be received on 17 June 2013;
- Three contracts are unconditional with settlements scheduled in July 2013 and gross realisations of \$546,560;
- A contract for \$2.25 million has been terminated as the purchaser was unable to satisfy the due diligence clause within the required timeframe. The purchaser has submitted a revised offer, which is currently under consideration;
- Contracts for four lots are currently being exchanged with gross realisations of approximately \$949,280 anticipated. The agent for the site is continuing to market the remaining two lots;

- Contract terms for an offer of \$1.05 million are currently being finalised;
- An offer in the range of \$12M to \$15M is still under consideration;
- An offer of \$5 million is unlikely to proceed as the proposed purchaser appears unlikely to be able to satisfy the terms of the offer;
- An offer of \$1.65 million is unlikely to proceed as the proposed purchaser has been unable to evidence its ability to complete the transaction.

The remaining 7 properties, with the exception of one property, are currently on the market or being prepared for the commencement of sale campaigns. The property not presently subject to a sale campaign is currently subject to possession proceedings.

I will continue to update investors on the progress of the sales in my monthly reports to investors.

### **3. Legal Proceedings**

There are currently numerous legal actions on foot including:

- Possession proceedings are underway with respect to a secured property;
- Two claims have been filed against the same valuer for negligence and damages in excess of \$10 million. Any amount recoverable will be sought against a professional indemnity insurance policy;
- A deed of settlement has been executed with respect to a claim against a guarantor. Filing for default judgment against the remaining guarantors is currently under consideration;
- Monetary judgement has been obtained against a guarantor, however a cross claim has been filed by the borrower with a hearing date scheduled for later in the year;
- Several proceedings have been commenced against a bankrupt/related parties to realise his interest in a property. This is likely to result in a substantial recovery for the fund;
- Collection of a judgement debt is ongoing with the final payment of \$250,000 due in December 2012;
- The value of a caveated property is under consideration to determine if a commercial recovery is achievable;
- An assessment of a costs order obtained against a borrower is underway; and
- Other claims are being considered against borrowers/guarantors to determine if commercial recoveries are achievable.

The actions are expected to realise several million dollars for the benefit of investors although this may take some time to realise.

#### 4. Estimated Return to Investors

I provide below an estimated return to investors of between 16 and 23 cents in the dollar as at 30 September 2012 as follows:

	Low \$000's	High \$000's
Total estimated selling prices	44,443	59,253
Less: Selling costs - marketing and agents fees (3.5%)	(1,556)	(2,074)
Secured creditors (net of cash at bank)	503	503
Other loan	(3,000)	(3,000)
Land Tax and Rates	(7,895)	(7,895)
Other unsecured creditors	(591)	(591)
Receivers fees	(860)	(860)
Estimated net amount available to investors as at 24 September 2012	31,044	45,336
Total investors units	193,916	193,916
Estimated return in the dollar	\$0.16	\$0.23

The above table does not take into account future operating costs, interest on bank loans until repaid in full, future Receivers fees and rates and land tax. It also excludes any legal recoveries against borrowers, valuers or other third parties.

Subject to the sale of the properties currently on the market and where sale campaigns are to commence, I am hopeful that I will be able to commence interim distributions to investors early next year. This will be after paying secured creditors, land tax and rates, Receivers fees and the unsecured creditors who rank ahead of investors' interests.

#### 5. Overhead Expenses

I confirm that the overhead expenses of engaging staff and contractors with knowledge of the files, together with the maintenance of serviced offices at Bundall, have been reduced to approximately \$21,000 per month. These expenses have been reduced from \$500,000 per month at the time of my appointment, to \$147,000 per month in January 2012, and will continue to reduce as the properties charged to the EIF are realised.

## 6. Court Application for Remuneration

As advised in my prior updates to investors, from time to time I am required to make an application to the Court for the approval of my remuneration. Two applications were filed on 21 September 2012 in this respect.

The first application is an interlocutory application which seeks orders in respect of the service of the substantive application on the investors of the EIF. In order to save estimated costs of approximately \$80,000 in relation to mailing all investors and creditors a copy of the application that amounts to in excess of 500 pages, I have sought orders from the court that *inter alia*:

- a) notice of my application for approval of remuneration be effected on the members of the Fund by:
  - i) placing an advertisement of the application in The Australian, The Courier Mail and the Gold Coast Bulletin newspapers;
  - ii) posting a notice of the application in a prominent location on the Equititrust Limited website of "www.equititrust.com.au";
  - iii) posting a notice of the application in a prominent location on the Equititrust Income Fund website of "www.equitrustincomefund.com.au"; and
  - iv) sending a notice by ordinary post to all members at their last known address.
- b) service of the application and any supporting affidavits on each of the members of the Equititrust Income Fund pursuant to rule 112 of the Uniform Civil Procedure Rules 1999 (Qld) be dispensed with.
- c) pursuant to rule 116 of the Uniform Civil Procedure Rules 1999 (Qld) substituted service of the application and supporting affidavit of David Whyte be deemed effected on each of the members of the Equititrust Income Fund five (5) days after those documents are made available in PDF on the websites of "www.equititrust.com.au" and "www.equitrustincomefund.com.au".
- d) pursuant to rule 116 of the Uniform Civil Procedure Rules 1999 (Qld) substituted service of any further documents to be relied upon by the court appointed receiver be deemed effected on each of the members of the Equititrust Income Fund five (5) days after those documents are made available in PDF on the websites of "www.equititrust.com.au" and "www.equitrustincomefund.com.au".

The substantive application seeks orders for approval of remuneration totalling \$764,546.00 (plus GST) and outlays of \$18,533.71 (plus GST) for the period 22 November 2012 to 31 August 2012.

Regardless of the outcome of the application to waive the requirement to distribute the full application to all interested parties, the application for remuneration will be uploaded to the following websites for investors to review:

- [www.equititrust.com.au](http://www.equititrust.com.au); and
- [www.equitrustincomefund.com.au](http://www.equitrustincomefund.com.au)

The interlocutory application has been set down to be heard on Thursday, 11 October 2012, and the substantive application has been set down to be heard on Thursday, 25 October 2012.

## 7. Piper Alderman Class Action

I have been advised that Piper Alderman is continuing to progress the claims available to Unit Holders in relation to the Fund's demise. Unit holders wishing to be part of the anticipated action should contact Shaan Palmer of Piper Alderman on (02) 9253 9920.

## 8. Receiver's Remuneration & Expenses

I attach a remuneration summary covering the period from 21 November 2011 to 30 September 2012 in respect of fees incurred of \$852,960 plus outlays of \$24,873.94 plus GST. None of the fees have been drawn to date.

As noted above, I have prepared an application to the Court to seek approval of my fees for the period to 31 August 2012.

## 9. Updating your contact details

If investors wish to update their postal address or bank details, a request should be submitted in writing to the following address.

Equititrust Income Fund (Receiver appointed)  
C/- BDO  
GPO Box 457  
Brisbane QLD 4001

## 10. Queries

Monthly reports will continue to be uploaded to the websites [www.equititrust.com.au](http://www.equititrust.com.au) and [www.equititrustincomefund.com.au](http://www.equititrustincomefund.com.au).

The remaining staff and consultants engaged by me to assist in the winding up of the fund are located at the following address:

Postal Address: Equititrust Income Fund  
Wyndham Building  
Level 9, 1 Corporate Court  
BUNDALL QLD 4217

Phone: 07 5510 4870  
Fax: 07 5510 4907

Andrew Want of this office is, however, key point of contact for all investor queries. Andrew can be contacted by the following;

Phone: 07 3237 5999  
Email: [andrew.want@equititrustincomefund.com.au](mailto:andrew.want@equititrustincomefund.com.au)

Should investors have any queries in relation to the winding up of the Fund, they should contact my office on (07) 3237 5999 or by email at [info@bdo.com.au](mailto:info@bdo.com.au).

Yours faithfully,

A handwritten signature in black ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

David Whyte  
Receiver

Equitrust Income Fund (Receiver Appointed)  
21 November 2011 to 30 September 2012

Employee	Positio	Rate	Units	Total	Units	Total	Units	Total	Units	Total	Units	Total	Units	Total	Units	Total	Units	Total
Whyte, David	Partner	560	172.89	100,338.00	26.50	14,840.00	102.80	57,568.00	3.80	2,128.00	0.20	112.00	0.00	0.00	0.00	0.00	46.50	26,040.00
Fielding, Andrew	Partner	545	0.40	216.00	0.40	218.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Newman, Helen	Partner	545	0.60	327.00	0.60	329.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Whyte, David	Partner	545	630.49	347,037.00	15.40	8,393.00	156.10	85,074.50	42.10	22,944.50	0.60	327.00	8.70	4,741.50	8.70	4,741.50	458.40	249,828.00
Somerville, John	Senior Manager	425	219.70	93,988.00	34.00	14,450.00	104.70	44,497.50	17.20	7,310.00	0.00	0.00	0.00	0.00	0.00	0.00	63.30	26,902.50
Brushe, David	Manager	390	2.50	975.00	2.50	975.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Brushe, David	Manager	375	166.20	64,926.00	28.00	10,500.00	86.20	32,325.00	1.80	675.00	0.00	0.00	1.50	562.50	1.50	562.50	28.70	10,762.50
Raphael, Alastair	Manager	375	9.80	3,690.00	0.80	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.30	7,237.50
Somerville, John	Manager	375	176.20	65,800.00	3.20	1,120.00	2.70	945.00	7.50	2,812.50	0.00	0.00	0.00	187.50	187.50	0.00	0.00	0.00
Brown, Gareth	Supervisor	350	3.50	1,225.00	0.50	175.00	14.60	5,110.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Potts, Andrew	Supervisor	350	1.60	560.00	0.00	0.00	0.00	0.00	0.00	0.00	0.60	210.00	0.00	0.00	0.00	0.00	0.00	0.00
Dharmaratne, Michael	Supervisor	350	0.40	140.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Boyes, Rebecca	Senior Accountant I	310	1.97	618.00	0.00	0.00	0.40	124.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coulston, Jayden	Senior Accountant II	270	1.97	531.00	1.10	297.00	0.80	216.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Want, Andrew	Senior Accountant II	270	20.90	5,637.00	18.60	5,022.00	2.90	783.00	0.10	27.00	0.30	81.00	0.00	0.00	0.00	0.00	0.00	0.00
Bauer, Kirsty	Senior Accountant II	260	21.60	5,616.00	213.40	57,618.00	2.90	783.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2.40	648.00
Robotham, Scott	Senior Accountant II	260	3.00	780.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Want, Andrew	Senior Accountant II	260	33.60	8,736.00	0.20	52.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pembroke, Elle	Accountant I	220	6.50	1,430.00	319.30	83,018.00	2.10	546.00	5.40	1,404.00	0.00	0.00	0.00	0.00	0.00	0.00	10.70	2,782.00
Coulston, Jayden	Accountant I	210	6.50	1,430.00	0.90	198.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jones, Annabel	Accountant I	210	6.50	1,430.00	21.80	4,578.00	13.30	2,793.00	26.10	5,481.00	1.90	399.00	1.10	231.00	1.10	231.00	0.50	105.00
Jones, Annabel	Accountant I	210	17.30	3,633.00	17.30	3,633.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pembroke, Elle	Accountant I	210	8.00	1,680.00	7.60	1,596.00	0.00	0.00	0.40	84.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jones, Annabel	Accountant I	190	8.50	1,615.00	8.50	1,615.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Glasper, Michael	Accountant II	160	6.50	1,040.00	6.50	1,040.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Glasper, Michael	Accountant II	155	0.30	46.50	0.30	46.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Richardson, Ashley	Administrative Assistant	70	12.40	868.00	12.40	868.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>			<b>2,082.60</b>	<b>153,350.80</b>	<b>764.70</b>	<b>270,225.60</b>	<b>59.90</b>	<b>266,275.10</b>	<b>12.10</b>	<b>2,365.10</b>	<b>23.91</b>	<b>1,177.00</b>	<b>19.39</b>	<b>7,307.50</b>	<b>19.39</b>	<b>7,307.50</b>	<b>29.30</b>	<b>27,330.50</b>
			<b>AVERAGE HOURLY RATE</b>	<b>69.19</b>		<b>69.19</b>		<b>69.19</b>		<b>69.19</b>		<b>69.19</b>		<b>69.19</b>		<b>69.19</b>		<b>69.19</b>

DISBURSEMENT REPORT  
Equitrust Income Fund (Receiver Appointed)  
21 November 2011 to 30 September 2012

Item	Amount
NSW Power of Attorney Transfer fee	90.45
Airfares	3,196.81
Travel - Mileage	5,224.90
Travel - Taxi	104.94
Travel - Car Rental	1,502.80
Parking	190.91
Courier	898.21
Mobile Internet	53.63
EIF - Photocopier install	255.00
Postage	3,443.52
Facsimile	7.00
Photocopying	7,891.80
Search Fee	2,013.97
Sub Total	24,873.94
GST	2,487.39
<b>TOTAL</b>	<b>27,361.33</b>



**TO INVESTORS**

9 November 2012

**EQUITRUST INCOME FUND ARSN 089 079 854 ("EIF")  
(RECEIVER APPOINTED) ("The Fund")**

I refer to my previous reports and now provide my ninth update to investors on the progress of the winding up of the Fund by me as Court appointed receiver of the property of the Fund.

**1. Receipts and Payments**

I provide below a summary of the Receipts and Payments of the Fund for the period since my last report of 3 October 2012.

**Summary of Receipts and Payments for the Period  
3 October 2012 to 4 November 2012**

<b>Opening Cash at Bank</b>		<b>1,502,902.58</b>
<b>Receipts</b>		
Interest Income		1,957.78
Loan Recoveries:		
Rosea Pty Ltd	18,333.33	
Toowoomba (Foundry Shopping Centre) Pty Ltd	76,118.27	
Tweed Central Pty Ltd	395,173.70	489,625.30
	<b>Total Receipts</b>	<b>491,583.08</b>
<b>Payments</b>		
Bank Charges		19.00
Distressed Loan funding:		
Boothers Pty Ltd	3,423.65	
Checkling Pty Ltd	2,920.04	
Corymbia Corporation Pty Ltd	880.00	
Corymbia Estates Pty Ltd	8,796.81	
CTP Pty Ltd	3,630.00	
East Coast Pty Ltd	29,915.81	
Gonfanon Pty Ltd	2,047.65	
Kele Property Group	17,397.92	
Toowoomba (Foundry Shopping Centre) Pty Ltd	716,353.51	



Tweed Central Pty Ltd	23,446.52	
Western Land Corporation	22,900.74	
Windsor Turf Pty Ltd	3,300.00	
Wirrina Cove	62,479.50	897,492.15
Equititrust Premium Fund (Receivers and Managers Appointed)		5,000.00
Settlement from Guarantor		7,395.70
IT expenses		2,643.90
Legal Fees		6,188.27
Office Rental charge		11,234.87
Staff Wages and Reimbursements		7,933.97
Superannuation remittance		937,907.86
<b>Total Payments</b>		<b>937,907.86</b>
<b>Closing Cash at Bank</b>		<b>1,056,577.80</b>

I note that the 'Distressed Loan Funding' relates to marketing costs, agents' fees, consultants' fees and rates and land tax. The incurring of these costs are considered essential in terms of successfully realising the assets subject to the Fund's securities.

## 2. Realisation of Assets

The realisation of the Fund's assets continues to progress.

As advised in previous reports, this is a public document and therefore to ensure I do not prejudice any ongoing negotiations regarding the sale of the properties, I will not at this time identify individual properties and/or their expected realisable values. However, I summarise sales completed, contracts on foot, current offers accepted and contracts awaiting execution below:

	\$
Sales completed	14,180,806
Thirteen contracts on foot	10,833,946
Two offers accepted, awaiting executed contract/deed of assignment	2,170,000

With respect to the information above, I note the following:

- Five contracts are unconditional with settlement scheduled in November 2012 and gross realisations of \$3.76 million;
- Five contracts are unconditional with settlements scheduled in December 2012 and gross realisations of approximately \$4.04 million;
- One contract is unconditional with settlement scheduled in March 2013 and gross realisations of \$1.6 million;



- A deed of settlement has been executed with \$150,000 received on 18 June 2012 and \$1.1 million to be received on 17 June 2013;
- One contract is unconditional with settlement scheduled in August 2013 and gross realisations of \$320,000;
- A contract is currently being exchanged with gross realisations of approximately \$400,000 anticipated. The agent for the site is continuing to market the remaining lot;
- Documentation is currently being prepared for the transfer of a security interest over a property in exchange for \$1.77 million;

The remaining 8 properties, with the exception of two properties, are currently on the market with one being prepared for the commencement of a sale campaign and the other subject to possession proceedings.

I will continue to update investors on the progress of the sales in my monthly reports to investors.

### **3. Legal Proceedings**

There are currently numerous legal actions on foot including:

- Possession proceedings are underway with respect to a secured property as noted in section 2 of this report;
- Two claims have been filed against the same valuer for negligence and damages in excess of \$10 million. Expert witnesses have been engaged to progress the claims. Any amount recoverable will be sought against a professional indemnity insurance policy;
- A deed of settlement has been executed with respect to a claim against a guarantor. Filing for default judgment against the remaining guarantors is under consideration;
- Monetary judgement has been obtained against a guarantor, however a cross claim has been filed by the borrower with a hearing date scheduled for later in the year;
- Several proceedings are ongoing against a bankrupt/related parties to realise his interest in a property. This is likely to result in a substantial recovery for the fund;
- Collection of a judgement debt has been finalised with a final payment of \$250,000 received;
- An assessment of a costs order obtained against a borrower is ongoing; and
- Other claims are still being considered against borrowers/guarantors to determine if commercial recoveries are achievable.

The actions are expected to realise several million dollars for the benefit of investors although this may take some time to realise.



#### 4. Estimated Return to Investors

I provide below an estimated return to investors of between 15 and 22 cents in the dollar as at 4 November 2012 as follows:

	Low \$000's	High \$000's
Total estimated selling prices	44,471	58,581
Less: Selling costs - marketing and agents fees (3.5%)	(1,556)	(2,050)
Secured creditors (net of cash at bank) and including bank guarantees	(1,195)	(1,195)
Other loan	(3,000)	(3,000)
Land Tax and Rates	(8,377)	(8,377)
Other unsecured creditors	(268)	(268)
Receivers fees	(939)	(939)
<b>Estimated net amount available to investors as at 4 November 2012</b>	<b>29,136</b>	<b>42,752</b>
Total investors units	193,916	193,916
<b>Estimated return in the dollar</b>	<b>\$0.15</b>	<b>\$0.22</b>

The above table does not take into account future operating costs, interest on bank loans until repaid in full, future Receivers fees and rates and land tax. It also excludes any legal recoveries against borrowers, valuers or other third parties.

Subject to the sale of the properties currently on the market and where sale campaigns are to commence and particularly depending on the sale of the two largest properties, I am hopeful that I will be able to commence interim distributions to investors in the first six months of next year. This will be after paying secured creditors, land tax and rates, Receivers fees and the unsecured creditors who rank ahead of investors' interests.

#### 5. Court Application for Remuneration

As advised in my prior updates to investors, an application to the Court for the approval of my remuneration was filed on 21 September 2012.

The application was heard on 25 October 2012 with the Court approving my remuneration for the period from 21 November 2011 to 31 August 2012 in the amount of \$837,103.85 (inclusive of GST), a reduction of \$3,896.75 (inclusive of GST) of the total amount claimed. This reduction followed a submission by counsel on behalf of Equititrust Ltd (In Liquidation)(Receivers & Managers Appointed)("Equititrust") in relation to their view that the time I spent consulting with



my lawyers and reviewing my affidavit to support ASIC's intended winding up application against Equititrust, fell outside the terms of my appointment.

This occurred in February 2012 at a time when the winding up of the Fund was being hampered by the lack of cooperation of the directors who were trying to pursue an alternative strategy. The lack of cooperation was causing an increase in my costs and therefore in my view it was beneficial to investors for Equititrust to be wound up with a view to improving ongoing cooperation of the Responsible Entity in the winding up of the Fund.

A copy of the Court Order approving my remuneration is attached for your information.

I will continue to advise investors of all future applications with respect to seeking approval of my remuneration.

## **6. Piper Alderman Class Action**

I have been advised that Piper Alderman is continuing to progress the claims available to Unit Holders in relation to the Fund's demise. Unit holders wishing to be part of the anticipated action should contact Shaan Palmer of Piper Alderman on (02) 9253 9920.

## **7. Receiver's Remuneration & Expenses**

I attach a remuneration summary covering the period from 1 September 2012 to 4 November 2012 in respect of fees incurred of \$179,153.00 plus outlays of \$14,092.64 plus GST. None of the fees have been drawn to date.

As noted above, on 25 October 2012, the Court approved my remuneration for the period 22 November 2011 to 31 August 2012 in the amount of \$837,103.85 (inclusive of GST). These fees are expected to be paid later this month and after the secured creditors loan is paid in full. A bank guarantee facility of \$1.1M will remain in place with a view to arranging the release of the guarantees in due course or alternatively paying them out.

## **8. Updating your contact details**

If investors wish to update their postal address or bank details, a request should be submitted in writing to the following address.

Equititrust Income Fund (Receiver appointed)  
C/- BDO  
GPO Box 457  
Brisbane QLD 4001

## **9. Queries**

Monthly reports will continue to be uploaded to the websites [www.equititrust.com.au](http://www.equititrust.com.au) and [www.equitustrustincomefund.com.au](http://www.equitustrustincomefund.com.au).

The remaining staff and consultants engaged by me to assist in the winding up of the fund are located at the following address:



Postal Address: Equititrust Income Fund  
Wyndham Building  
Level 9, 1 Corporate Court  
BUNDALL QLD 4217


Phone: 07 5510 4870  
Fax: 07 5510 4907

Andrew Want of this office is, however, the key point of contact for all investor queries.  
Andrew can be contacted by the following;

Phone: 07 3237 5999  
Email: [andrew.want@equititrustincomefund.com.au](mailto:andrew.want@equititrustincomefund.com.au)

Should investors have any queries in relation to the winding up of the Fund, they should contact my office on (07) 3237 5999 or by email at [info@bdo.com.au](mailto:info@bdo.com.au).

Yours faithfully,



David Whyte  
Receiver

Equititrust Income Fund (Receiver Appointed)  
1 September 2012 to 4 November 2012

Employee	Position	Rate	Total Units	Administration	Assets	Conditions	Employees	Trade-on
				Units	\$	Units	Units	Units
Whyte, David	Partner	560	125.90	31.10	17,416.00	6.20	0.00	26.30
Somerville, John	Senior Manager	425	148.60	17.50	7,437.50	8.10	0.00	33.40
Brushe, David	Manager	390	2.50	2.50	975.00	0.00	0.00	0.00
Bulda, Andrew	Supervisor	350	0.50	0.50	175.00	0.00	0.00	0.00
Demeyere, Chris	Senior Accountant I	310	1.30	0.00	0.00	0.00	0.00	0.00
Coulston, Jayden	Senior Accountant II	270	21.40	19.10	5,157.00	0.00	0.00	0.00
Want, Andrew	Senior Accountant II	270	123.50	121.10	32,697.00	0.00	1.00	0.00
Tom Hogbin	Tax consultant	240	0.30	0.30	72.00	0.00	0.00	2.40
Pembroke, Elle	Accountant I	220	0.90	0.90	198.00	0.00	0.00	0.00
Jones, Annabel	Accountant II	190	7.70	7.70	1,463.00	0.00	0.00	0.00
<b>TOTAL</b>			<b>432.80</b>	<b>200.70</b>	<b>65,590.50</b>	<b>14.30</b>	<b>1.00</b>	<b>62.10</b>
			<b>17,615.30</b>	<b>326.81</b>	<b>477.10</b>	<b>483.53</b>	<b>270.00</b>	<b>476.38</b>
			<b>193,768.30</b>					
			<b>TOTAL INCOME</b>					
			<b>AVERAGE HOURLY RATE</b>					

DISBURSEMENT REPORT  
Equititrust Income Fund (Receiver Appointed)  
1 September 2012 to 4 November 2012

Item	Rate
Advertising	227.05
Accommodation	209.54
Airfares	329.28
Counter	255.49
Fax	7.00
Mileage	391.85
Parking	174.55
Photocopy	6,801.00
Postage	3,822.72
Printing	721.80
Search Fee	726.99
Travel - Car Rental	374.52
Travel - Taxi	50.85
Sub Total	14,092.64
GST	1,409.26
TOTAL	15,501.90

Duplicate

SUPREME COURT OF QUEENSLAND

REGISTRY: BRISBANE  
NUMBER: BS 10478 OF 2011

**IN THE MATTER OF EQUITITRUST LIMITED (RECEIVERS AND MANAGERS  
APPOINTED (IN LIQUIDATION) ACN 061 383 944**

**Applicant: EQUITITRUST LIMITED (RECEIVERS AND MANAGERS  
APPOINTED (IN LIQUIDATION) ACN 061 383 944**

AND

**Respondents: THE MEMBERS OF THE EQUITITRUST INCOME FUND ARSN 089  
079 854 AND THE MEMBERS OF THE EQUITITRUST PRIORITY  
CLASS INCOME FUND ARSN 089 079 729**

**ORDER**

Before: The Honourable Justice Mullins

Date: 25 October 2012

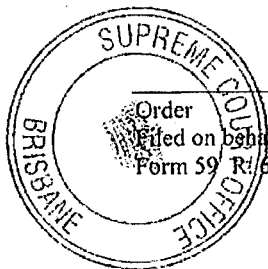
Initiating Document: Application filed 21 September 2012

THE ORDER OF THE COURT IS THAT:

1. Pursuant to subparagraph 3(d) of the Order of the Honourable Justice Applegarth made on 21 November 2011 and subparagraphs 5(c) and 6(c) of the Order of the Honourable Justice Applegarth made on 23 November 2011, the remuneration of David Whyte, for the period 22 November 2011 to 31 August 2012, be fixed in the amount of \$837,103.85 (inclusive of GST); and
2. The costs of and incidental to the application filed on 21 September 2012 be costs in the winding up and the receivership of the Equititrust Income Fund, to be paid out of the assets of the Equititrust Income Fund.

Signed: 

DEPUTY REGISTRAR



Order  
Filed on behalf of the court appointed receiver  
Form 59 R/661

GADENS LAWYERS  
Level 11, 111 Eagle Street  
BRISBANE QLD 4000  
Tel No.: 07 3231 1666  
Fax No: 07 3229 5850  
SZC:JSK:201204781  
BNEDOCs Order of Justice Mullins dated 25 October 2012



**TO INVESTORS**

4 January 2013

**EQUITRUST INCOME FUND ARSN 089 079 854  
(RECEIVER APPOINTED) ("the Fund" or "EIF")**

I refer to my previous reports and now provide my tenth update to investors since my appointment as Court appointed Receiver and person responsible for winding up the EIF on 21 November 2011.

With it being in excess of one year since my appointment, this report summarises the actions taken to date and remaining issues to be dealt with to finalise the winding up. My last report to investors was on 9 November 2012. A December 2012 report was delayed due to significant work being undertaken to dispose of a major asset in South Australia (commented upon further below) and the Christmas break.

**1. Property Realisations**

There have been 32 properties sold since my appointment with total gross realisations of approximately \$19.6 million and contracts accepted for six properties totalling approximately \$7.3 million to date as detailed in the tables below:

**1.1 Loan Book Realisations**

Loan Number	Loan (Borrower)	Security location	Contract Sale Price (Excl. GST where applicable)
<b>Securities sold/refinanced</b>			
105648	Mountbell	Ipswich, QLD	545,500
105653	Tweed Central	Murwillumbah, NSW (22 lots)	6,227,285
105667	Resort Corp Admin	Kingscliff, NSW	885,000
105680	Morevale Land	Glenella, QLD	2,250,000
105717	Checkling	Richmond, NSW	2,100,000
105746	Western Land Corporation	Redbank Plains QLD	925,000
105652	Kristine Newton	Lennox Heads	2,750,000
105482	Gamp Developments Pty Ltd	Bowen, QLD	500,000
105622	National Resorts	Bowen, QLD	1,772,295
105004	Taylor AG & SK (refinance)	Birkdale QLD	207,584
105264	East Coast Pty Ltd	Yamba, NSW	1,500,000
			<b>\$19,662,664</b>

There was a significant amount of rates and land tax outstanding on the above properties, which was required to be discharged at settlement.

## 1.2 Properties Under Contract/Subject to Deed of Settlement

As this is a public document, to ensure I do not prejudice completion of the contracts, I will not at this time identify the individual contract values.

Loan Number	Loan (Borrower)	Security location	Settlement Date
105735	Valencia Grove	Griffith, NSW	To be confirmed
105549	Corymbia Estates	Carbrook QLD	30 January 2013
105657	Rosea Pty Ltd	Wongawallen, QLD	17 June 2013
105696	Morvale Land	Port Augusta, SA	31 March 2013
105721	Kele Property Group	Port Macquarie, NSW	7 January 2013
105653	Tweed Central	Murwillumbah, NSW	29 August 2013

## 1.3 Properties Remaining to be Sold

A summary of the eight remaining properties to be realised along with the key outstanding issues to be resolved with respect to each property is provided below. Again, as this is a public document and to ensure I do not prejudice any ongoing negotiations regarding the sale of the properties, I will not at this time identify their expected realisable values.

### (i) Wirrina Cove

Wirrina Corporation Pty Ltd and the EIF are the mortgagees in possession of the Wirrina Cove assets which comprise a resort, golf course, conference centre, caravan park, marina, residential land and rural land.

The resort and surrounding assets have been under the control of the mortgagees since at least 2010.

There was an unsuccessful marketing campaign conducted in September 2011 with the assets having been on the market since that time with no reasonable offers received.

In order to achieve a better outcome for investors it was decided to "break up" the assets and offer the individual components for sale and after resolving the following issues:

- Removal of caveats registered on titles in order to effect a sale of land:- an application to the Supreme Court of South Australia has been made and an Order obtained directing the removal of the caveats. There are still caveats registered on the titles of the marina berth under leases, which are in the process of being removed.
- Recovery of outstanding water and sewerage levies from the condominium body corporate and establishing an agreement going forward:- the condominiums (privately owned) had not paid water and sewerage levies since at least 2008. An agreement has been entered into with the condominium body corporate with respect to the outstanding levies and ongoing billings.
- Recovery of outstanding levies/re-entry of delinquent under leases with respect to marina berths.
- Applying for a new Section 23 Authorisation pursuant to the *Aboriginal Heritage Act 1988*:- the residential land at Wirrina Cove includes 32 allotments on the ocean

front, 21 of which are located on an Aboriginal Site. A Section 23 Authorisation had previously been granted in relation to the relevant allotments to allow a developer to build on the land, however the authorisation did not extend to third parties who acquired the land. As it was not possible to sell the land with the existing authorisation, this authorisation has been revoked and a new authorisation has been applied for, which is anticipated to be granted early in 2013.

- Transfer of water and sewerage operations to a third party supplier:- the mortgagee of the land, Wirrina Corporation Pty Ltd (a wholly owned subsidiary of EIF), currently provides water and sewerage services to land owners at Wirrina Cove. Under the *Water Industry Act 2012 (SA)*, the water industry regulator, Essential Services Commission of SA, requires suppliers of water and sewerage services to be licensed from 1 January 2013. An exemption from a licence has been approved until 30 June 2013 and pending the transfer of the water and sewerage operations to a third party supplier.

Ray White have been engaged to sell the assets at Wirrina Cove and an expressions of interest campaign closed in this respect on 19 December 2012.

Details of the sale are located at <http://wirrinacove.raywhite.com>.

The following assets are available for sale either individually or in one line:

- Resort, golf course and conference centre;
- Caravan park;
- Marina head lease;
- Approximately 100 marina berth sub leases;
- 75 residential lots; and
- 6 undeveloped lots ranging from 2 to 237 hectares in area.

The sale campaign was extensive and resulted in approximately 500 enquiries with 134 expressions of interest received.

At the time of writing this report, the acceptable expressions of interest received are being converted to contracts of sale.

#### (ii) Toowoomba Foundry

The property comprises a 50,290 square metre site situated within the City of Toowoomba QLD, which includes a closed down foundry, offices and warehouses.

An 'Offers to Purchase' campaign conducted by Ray White on behalf of the liquidators of the owner of the site closed on 6 December 2012. The marketing agent is currently finalising negotiations with those parties that submitted offers with a view to executing contracts of sale in the next couple of weeks.

#### (iii) Collingwood Park

The property is an englobo residential development site approximately 77 hectares in size situated in the suburb of Collingwood Park, QLD.

A highly conditional offer for the property was received in May 2012, however following legal advice, the offer was not accepted and a new marketing campaign was undertaken in September and October 2012. Offers have been received for the property, however at

this stage are not at a level that is acceptable to the Receiver. Discussions are ongoing in this respect.

(iv) Maclean

The property is a residential development site approximately 14 hectares in size situated in the town of Maclean, NSW.

The property was passed in at auction on 5 December 2012. The market feedback leading up to, and following the auction expressed some concerns about development costs due to the property being flood prone and having to bring fill onto the site. Discussions are ongoing with interested parties who have been advised that in accordance with the current approvals, no fill is required to be brought onto the site.

The existing development approval is currently being extended and a feasibility study conducted to determine a residual land value.

(v) Cornwallis and Richmond

The properties include a turf farm and development site in Cornwallis, NSW and Richmond, NSW respectively. Both properties are in the control of a Receiver and Manager.

A tender campaign has been undertaken by the Receiver with no offers accepted to date. The third related property was sold by the Receiver and Manager.

(vi) Murwillumbah

There is one remaining lot (23 lots have been sold/under contract to date) of vacant industrial land at Murwillumbah, NSW. An offer has been accepted for this final lot and a contract of sale is being finalised with an expected settlement date of 21 January 2013.

(vii) Gold Coast

The property consists of a residential house and land and is currently subject to possession proceedings, which is to be heard at the end of January 2013.

## **1.4 Legal Proceedings**

There are currently several legal actions on foot. I am unable to provide specific details with respect to each matter and the expected outcome of same. However, I provide an overview below:

- Possession proceedings are underway with respect to a secured property with the matter to be heard at the end of January 2013;
- Two claims have been filed against the same valuer for negligence and damages in excess of \$10 million. Expert witnesses are currently preparing reports to progress the claims. Any amount recoverable will be sought against a professional indemnity insurance policy;
- A deed of settlement has been executed with respect to a claim against a guarantor. Filing for default judgment against the remaining guarantors is underway;
- Monetary judgement has been obtained against a guarantor, however a cross claim has been filed by the borrower. The matter is likely to go to trial in early 2013;



- Several proceedings are ongoing against a bankrupt/related parties to realise his interest in a property. This is likely to result in a substantial recovery for the Fund; and
- Other claims are still being considered against borrowers/guarantors/valuers to determine if commercial recoveries are achievable.

The actions are expected to realise several million dollars for the benefit of Investors, although this may take some time to realise.

### **1.5 Overhead Expenses/Services Agreement**

Upon my appointment, it was determined that costs being incurred by Equititrust Limited (Receivers and Managers Appointed) (In Liquidation) ("EL") as Responsible Entity ("RE") for the EIF was approximately \$500,000 per month, which in my view was extremely high in relation to the management of 29 loans and for the winding up of the EIF.

My ability to control overheads was limited because staff and consultants were not engaged directly by EL as RE of the EIF but were engaged by a separate company, ECG Administration Pty Ltd (ECGA) on behalf of the RE. Administrators were appointed to ECGA on 15 February 2012.

In order to reduce and to obtain greater control of overhead costs associated with the employment of staff and consultants and the provision of plant and equipment, I negotiated a services agreement. The services agreement provided that an entity would provide certain services to EL to enable it to carry on the business of the RE for the purposes of the winding down of the Fund, such as day-to-day management, accounting and taxation reporting, information technology services, corporate administration services as well as the provision of staff and consultants and the use of the business premises from which EL operated. As a result of the implementation of the services agreement, EL's operating costs were reduced to approximately \$147,000 per month. Under the terms of the services agreement, the intention had been for the staff and consultants to be transferred to the new service provider, however this had not been completed at the time of the administrators' appointment to ECGA. As a result, the staff and consultants were terminated by the administrators on 16 March 2012 and I employed 7 former staff/consultants direct as receiver of the EIF.

Following ongoing reductions of staff/consultants and the premises move, and prior to termination of the services agreement, the monthly overhead costs had been reduced to between \$65K and \$70K per month. This monthly overhead cost has reduced as the number of staff/consultants decreased as the loan book was realised.

From 21 December 2012, there will be one remaining staff member assisting plus an IT consultant with the winding up of the Fund, which will reduce overheads further to approximately \$21,000 per month. It is anticipated that the remaining staff member will finish up by the end of March 2013 resulting in the closure of the Bundall office and a reduction of overhead costs to approximately \$7,200 a month, which will relate to maintenance of the IT infrastructure.

## **2. Creditor Claims**

### **2.1 Secured Creditors**

As at the date of my appointment, the debt due to secured creditors totalled approximately \$9.5 million. The secured creditors' claims have now been discharged, with the exception of approximately \$1.1 million in respect of bank guarantees issued by the National Australia Bank.

The bank guarantees support bonds held by various Councils with respect to certain development sites. I am currently investigating the action required for the bonds to be released by the respective Councils.

### **2.2 Other Creditors**

Other creditors that must be paid in priority to Investors include:

- Rates and land tax against certain properties to be realised;
- Trade creditors, which relate to liabilities necessarily incurred in the winding up of the Fund;
- Any other creditors outstanding at the date of my appointment; and
- Receiver's remuneration and outlays.

There is a matter to be resolved with respect to an amount advanced by the Mclvor Superannuation Fund to the EIF for approximately \$2.46m. The amount was advanced in or around February 2011 pursuant to a loan agreement, which provides for an interest charge of 15% per annum. The current balance of the loan is approximately \$3.3 million. Should it be substantiated that the Mclvor Superannuation Fund has a valid claim, this amount will rank in priority to Investors.

### **2.3 Claims by the Liquidators of EL**

The liquidators of EL, Hall Chadwick, have lodged an application for directions with the Court in relation to the extent to which they are entitled to be indemnified out of EIF's assets for remuneration and expenses incurred by them as Administrators totalling approximately \$805,000. Their application is scheduled to be heard in February 2013, however as they failed to meet the deadline to serve the application on me then the hearing is likely to be adjourned.

I have previously queried the basis of their claims and their right to claim against the EIF's assets and bearing in mind:

- I was already appointed to wind up the EIF at the time of their appointment and was the Receiver of the EIF's assets;
- The statements made by Richard Albarran at the first meeting of creditors where he advised Investors of the EIF that his costs and expenses would not come out of the Fund;
- The Court Order of 29 February 2012 (which the Administrators consented to) and which clarified the roles of the various insolvency practitioners in order to save the duplication of costs; and



- Richard Albarran's confirmation at the second meeting of creditors that if Hall Chadwick were appointed Liquidators of EL they would not seek reimbursement of any costs from the EIF as Liquidators.

### 3. Piper Alderman Class Action

I have been advised that Piper Alderman is continuing to progress the claims available to Unit Holders in relation to the Fund's demise. Unit holders wishing to be part of the anticipated action should contact Shaan Palmer of Piper Alderman on (02) 9253 9920.

### 4. Receipts and Payments

I provide below a summary of the Receipts and Payments of the Fund for the period since my appointment on 21 November 2011 to 31 December 2012.

Summary of Receipts and Payments for the Period 21 November 2011 to 31 December 2012		
<b>Receipts</b>		
Interest Income		60,133.06
<i>Loan Recoveries:</i>		
Checkling Pty Ltd	1,709,820.00	
Corymbia Corporation Pty Ltd	11,887.64	
Corymbia Estates Pty Ltd	84,316.62	
East Coast Pty Ltd	1,731,129.80	
Elysian Marketing Pty Ltd	412,821.57	
Gamp Developments Pty Ltd	481,996.99	
Hollyander	344,457.88	
Kristine Newton	2,665,906.97	
Morvale Land Pty Ltd	2,000,000.00	
Mountbell Pty Ltd	641,481.75	
Resort Corporation Australia (No 2) Pty Ltd	823,645.90	
Rosea Pty Ltd	415,416.62	
National Resorts Corporation	1,772,295.45	
Taylor, AG & SK	215,438.34	
Toowoomba (Foundry Shopping Centre) Pty Ltd	735,297.49	
Tweed Central Pty Ltd	6,269,332.23	
Valencia Grove Pty Ltd	16,204.63	
Western Land Corporation	1,019,968.62	21,351,418.50
Petty Cash on hand		69.10
<i>Other Income:</i>		
Pre-appointment ATO lodgements	69,453.00	
Fees earned from Release of Mortgage	550.00	70,003.00



Refunds received	360.50
Transfer from Pre-appointment accounts	1,263,719.13
<b>Total Receipts</b>	<b>22,745,703.29</b>

### Payments

Bank Charges		53,246.72
Consultant fees		897.00
<i>Distressed Loan funding:</i>		
Boothers Pty Ltd	41,358.40	
Checkling Pty Ltd	230,638.19	
Corymbia Corporation Pty Ltd	462,878.83	
Corymbia Estates Pty Ltd	66,708.25	
CTP Pty Ltd	21,571.00	
East Coast Pty Ltd	391,432.40	
Gamp Developments Pty Ltd	108,558.74	
Glenrowan Land Pty Ltd	4,215.00	
Gonfanon Pty Ltd	10,678.62	
Kele Property Group (Port	47,865.58	
Morvale Land Pty Ltd	55,735.66	
Mountbell Pty Ltd	180,436.78	
Newton, Kristine Lorraine	4,546.18	
Resort Corporation Australia (No 2) Pty Ltd	117,136.25	
Toowoomba (Foundry Shopping Centre) Pty Ltd	1,108,786.85	
Tweed Central Pty Ltd	862,026.10	
Valencia Grove Pty Ltd	150,309.13	
Western Land Corporation	265,312.72	
Windsor Turf Pty Ltd	166,503.72	
Wirrina Cove	2,117,631.32	6,414,329.72
Office Establishment expenses		14,909.51
Document Production		6,763.86
GST Paid		322,921.00
Insurance		28,212.73
IT expenses		97,073.83
Legal Fees		931,923.44
Office Rental charge		74,986.01
PAYG Paid		76,803.00
<i>Receivers Fees (Court approved)</i>		
Remuneration	837,103.85	
Outlays	20,409.09	857,512.94
<i>Reimbursement of Expenses - Equititrust Limited</i>		
Pre-appointment (prior to 21 November 2011)	653,867.63	





Post-appointment (subsequent to 21 November 2011)	305,682.62	959,550.25
Secured Creditor Fees and Charges (Bill Facility)		600,527.80
<i>Secured Creditor distribution</i>		
Commonwealth Bank of Australia	54,409.25	
National Australia Bank	8,400,000.00	8,454,409.25
Statutory Fees		1,199.00
Superannuation Paid		22,270.21
Telephone, Fax & Internet		2,494.80
Wages & associated reimbursements		279,559.08
<b>Total Payments</b>		<b>19,199,590.15</b>
<b>Closing Cash at Bank</b>		<b>3,546,113.14</b>

I note that the 'Distressed Loan Funding' relates to marketing costs, agents' fees, consultants' fees, legal fees and rates and land tax. The incurring of these costs are considered essential in terms of successfully realising the assets subject to the Fund's securities.

Toowoomba (Foundry Shopping Centre) Pty Ltd includes rates of approximately \$955,000, insurance of approximately \$65,000 and marketing costs of approximately \$40,000.

Wirrina Cove includes ongoing trading expenses of approximately \$984,000, marketing expenses of approximately \$367,000, insurance of approximately \$229,000, legal expenses of approximately \$180,000 and Pay as You Go withholding tax of approximately \$285,000.

## 5. Estimated Return to Investors

I provide below an estimated return to Investors of between 11 and 19 cents in the dollar as at 31 December 2012 as follows:

	Low	High
	\$000's	\$000's
<b>Total estimated selling prices</b>	<b>32,145</b>	<b>49,205</b>
Less: Selling costs - marketing and agents fees (3.5%)	(1,125)	(1,722)
Bank Guarantees (net of cash at bank)	2,446	2,446
Other loan	(3,300)	(3,300)
Land Tax and Rates	(8,211)	(8,211)
Other unsecured creditors	(587)	(587)
Receivers fees	(372)	(372)



Estimated net amount available to Investors as at 31 December 2012	20,996	37,459
Total investor units	193,916	193,916
Estimated return in the dollar	\$0.11	\$0.19

The estimated return in the dollar has reduced from between 15 and 22 cents in the dollar as provided in my 9<sup>th</sup> report to Investors dated 9 November 2012 to between 11 and 19 cents in the dollar primarily due to a revision of the estimated values of certain property securities (based on offers received being less than the professional valuations held) and the accrual of outstanding rates and land tax.

The above table does not take into account future operating costs, interest on the other loan, future Receivers fees and rates and land tax. It also excludes any legal recoveries against borrowers, valuers or other third parties.

Subject to the sale of the properties currently on the market and where sale campaigns are to commence and particularly depending on the sale of the two largest properties, I am hopeful that I will be able to commence interim distributions to Investors before 30 June 2013. This will be after paying secured creditors, land tax and rates, Receivers fees and the unsecured creditors who rank ahead of Investors' interests.

## 6. Receiver's Remuneration and Expenses

As advised in my prior updates to Investors, an application to the Court for the approval of my remuneration was filed on 21 September 2012.

The application was heard on 25 October 2012 with the Court approving my remuneration for the period from 21 November 2011 to 31 August 2012 in the amount of \$837,103.85 (inclusive of GST). My fees for this period have now been paid.

I anticipate that my next application for approval of my remuneration will be in January 2013. I will continue to advise Investors of all future applications with respect to seeking approval of my remuneration.

I attach a summary of my current remuneration and outlays outstanding for the period 1 September 2012 to 31 December 2012. My remuneration incurred during this period totals \$372,478 plus outlays of \$22,773 plus GST.

## 7. Finalisation

The finalisation of the winding up of the Fund will include the following:

- (i) Realise the remaining assets of the Fund noted in section 1.2 and 1.3 of this report, which I anticipate will be completed this year;
- (ii) Finalise the remaining legal proceedings and other claims where commercial recoveries are considered achievable. The time frames to finalise these matters will primarily be determined by the Courts;

- (iii) Pay outstanding creditor claims that have a priority over Investors;
- (iv) Distribute surplus proceeds to Investors in proportion to the number of units of which they are the registered holder. As noted in section 6 of this report, I anticipate that an interim distribution will be made to Investors by 30 June 2013. A final distribution to Investors will be made once all assets have been realised; and
- (v) Once the winding up is complete, a registered company auditor will be engaged to audit the final accounts of the Fund. A copy of the report prepared by the auditor will be sent to Investors within 30 days after the report is received from the auditor.

## **8. Updating your contact details**

If Investors wish to update their postal address or bank details, a request should be submitted in writing to the following address.

Equitrust Income Fund (Receiver appointed)  
C/- BDO  
GPO Box 457  
Brisbane QLD 4001

## **9. Queries**

Monthly reports will continue to be uploaded to the websites [www.equitrust.com.au](http://www.equitrust.com.au) and [www.equitrustincomefund.com.au](http://www.equitrustincomefund.com.au).

The remaining staff engaged by me to assist in the winding up of the Fund are located at the following address:

Postal Address: Equitrust Income Fund	Phone: 07 5510 4870
Wyndham Building	Fax: 07 5510 4907
Level 9, 1 Corporate Court	
BUNDALL QLD 4217	

Andrew Want of this office is, however, the key point of contact for all investor queries. Andrew can be contacted by the following;

Phone: 07 3237 5999  
Email: [andrew.want@equitrustincomefund.com.au](mailto:andrew.want@equitrustincomefund.com.au)

Should Investors have any queries in relation to the winding up of the Fund, they should contact my office on (07) 3237 5999 or by email at [info@bdo.com.au](mailto:info@bdo.com.au).

Yours faithfully,



David Whyte  
Receiver

**Equititrust Income Fund (Receiver Appointed)**  
1 September 2012 to 31 December 2012

Whyte, David	560	279.70	156,632.00	42.40	23,744.00	190.20	106,512.00	8.10	4,536.00	0.00	0.00	39.00	21,840.00
Somerville, John	475	316.80	134,640.00	35.00	14,875.00	212.60	90,355.00	18.10	7,692.50	0.00	0.00	51.10	21,717.50
Brushe, David	390	2.50	975.00	2.50	975.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bulda, Andrew	350	0.50	175.00	0.50	175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demeysere, Chris	310	1.30	403.00	0.00	0.00	1.30	403.00	0.00	0.00	0.00	0.00	0.00	0.00
Coulston, Jayden	270	24.70	6,669.00	22.40	6,048.00	1.30	351.00	0.00	0.00	0.00	270.00	0.00	0.00
Want, Andrew	270	262.10	70,767.00	250.60	67,662.00	1.30	351.00	4.10	1,107.00	0.00	0.00	6.10	1,647.00
Hogbin, Tom	240	0.30	72.00	0.30	72.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Michalk, Dean	220	1.40	308.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pembroke, Elle	220	1.70	374.00	1.70	374.00	0.00	0.00	0.00	308.00	0.00	0.00	0.00	0.00
Jones, Annabel	190	7.70	1,463.00	7.70	1,463.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**DISBURSEMENT REPORT**

**Equititrust Income Fund (Receiver Appointed)**  
1 September 2012 to 31 December 2012

Item	
Airfares	3,476.28
Courier	337.66
Fax	7.00
Mileage	1,242.85
Parking	361.82
Photocopy	9,186.70
Postage	4,881.87
Search Fee	870.43
Statutory Advertising	1,069.31
Travel - Accommodation	209.54
Travel - Car Rental	1,077.60
Travel - Taxi	50.85
Sub Total	22,773.91
GST	2,277.39
<b>TOTAL</b>	<b>25,051.30</b>

**TO INVESTORS**

28 February 2013

**EQUITRUST INCOME FUND ARSN 089 079 854  
(RECEIVER APPOINTED) ("the Fund" or "EIF")**

I refer to my previous reports and now provide my eleventh update to Investors since my appointment as Court appointed Receiver and person responsible for winding up the EIF on 21 November 2011.

**1. Property Realisations**

There have been 34 properties sold since my appointment with total gross realisations of approximately \$20.9 million as detailed in the table below:

**1.1 Loan Book Realisations**

Loan Number	Loan (Borrower)	Security location	Contract Sale Price (Excl. GST where applicable)
<b>Securities sold/refinanced</b>			
105648	Mountbell	Ipswich, QLD	545,500
105653	Tweed Central	Murwillumbah, NSW (23 lots)	6,612,285
105667	Resort Corp Admin	Kingscliff, NSW	885,000
105680	Morevale Land	Glenella, QLD	2,250,000
105717	Checkling	Richmond, NSW	2,100,000
105746	Western Land Corporation	Redbank Plains QLD	925,000
105652	Kristine Newton	Lennox Heads	2,750,000
105482	Gamp Developments Pty Ltd	Bowen, QLD	500,000
105622	National Resorts	Bowen, QLD	1,772,295
105004	Taylor AG & SK (refinance)	Birkdale QLD	207,584
105264	East Coast Pty Ltd	Yamba, NSW	1,500,000
105721	Kele Property Group	Port Macquarie, NSW	880,000
			<b>\$20,927,164</b>

There has been a significant amount of rates and land tax outstanding on the above properties, which was required to be discharged at settlement.

## **1.2 Properties Under Contract/Subject to Deed of Settlement**

As this is a public document and to ensure I do not prejudice completion of the contracts, I will not at this time identify the individual contract values.

<b>Loan Number</b>	<b>Loan (Borrower)</b>	<b>Security location</b>	<b>Settlement Date</b>
105735	Valencia Grove	Griffith, NSW	20 March 2013
105549	Corymbia Estates	Carbrook QLD	31 March 2013
105657	Rosea Pty Ltd	Wongawallen, QLD	17 June 2013
105696	Morvale Land	Port Augusta, SA	31 March 2013
105653	Tweed Central	Murwillumbah, NSW	29 August 2013
105739	Sunset Cove Developments	Wirrina Cove, SA	Various

The status of the contracts/accepted offers with respect to the Wirrina Cove property is discussed further in section 1.3 of this report.

## **1.3 Properties Remaining to be Sold**

A summary of the status of the six remaining properties to be realised is provided below. Again, as this is a public document and to ensure I do not prejudice any ongoing negotiations regarding the sale of the properties, I will not at this time identify their expected realisable values.

### **(i) Wirrina Cove**

As advised in my tenth report to Investors, Ray White were engaged to sell the assets at Wirrina Cove. At the time of writing this report, a total of 105 offers have been accepted and/or contracts exchanged totalling approximately \$6.88 million with respect to residential land, rural land and marina berth under leases. A summary is provided below.

	<b>Offers accepted/contracts exchanged (number)</b>	<b>Lots/marina berths remaining (number)</b>
Marina berths	49	58
Residential land	53	22
Rural land	2	0
Caravan Park	1	0
<b>Total</b>	<b>105</b>	<b>80</b>

Discussions are ongoing with parties interested in acquiring the Resort, Golf Course, and Conference Centre.

There are still a number of issues that are currently being resolved in order to maximise the realisable value of the assets including:

- Removal of caveats registered on titles in order to effect a sale of the land and/or the registering of marina berth under leases.

- Recovery of outstanding levies/re-entry of delinquent under leases with respect to marina berths.
- Obtaining a new Section 23 Authorisation pursuant to the *Aboriginal Heritage Act 1988* for 32 allotments on the ocean front (Esplanade lots), 21 of which are located on an Aboriginal Site.
- Transfer of water and sewerage operations to Yankalilla District Council are currently in advanced stages of negotiations. Council agreed at its meeting on 21 February 2013 to take over the water and sewerage infrastructure. This transfer needs to occur to effectuate settlement of the residential land contracts.

(ii) Toowoomba Foundry

The marketing agent is currently finalising negotiations with an interested party with a contract offer expected within the next few days.

(iii) Collingwood Park

A contract of sale has been submitted to a party for consideration with negotiations ongoing with other parties who have expressed an interest in the property.

(iv) Maclean

Negotiations are ongoing with interested parties with a contract offer expected within the next few days.

(v) Cornwallis and Richmond

The Receiver will shortly commence a further sale campaign for both properties.

(vi) Gold Coast

The property consists of a residential house and land and is subject to possession proceedings, which are currently on foot. The proceedings were defended and are now subject to me lodging a claim and statement of claim by 18 March 2013 with mediation to take place by 7 June 2013.

## **1.4 Legal Proceedings**

As advised in my tenth report to Investors, there are several legal actions currently on foot. I am unable to provide specific details with respect to each matter and the expected outcome of same. However, I provide an overview below:

- As indicated above, possession proceedings are underway with respect to a secured property. Mediation is to take place by 7 June 2013 after the claim is lodged and responded to;
- Two claims have been filed against the same valuer for negligence and damages in excess of \$10 million. Expert witnesses are currently finalising reports to progress the claims. Any amount recoverable will be sought against a professional indemnity insurance policy;

- A deed of settlement has been executed with respect to a claim against a guarantor. Default judgment against the remaining guarantors has been obtained and letters of demand have been served;
- Monetary judgement has been obtained against a guarantor, however a cross claim has been filed by the borrower. The matter is likely to go to trial in early/mid 2013 once evidence has been considered;
- Several proceedings are ongoing against a bankrupt/related parties to realise an interest in the surplus proceeds from the sale of a property. This is likely to result in a substantial recovery for the Fund; and
- Other claims are still being considered against borrowers/guarantors/valuers to determine if commercial recoveries are achievable.

Given the nature of these matters, they are likely to take some time to resolve. However, it is expected that the actions will realise several million dollars for the benefit of Investors.

## **2. Creditor Claims**

### **2.1 Secured Creditors**

As advised in my tenth report to Investors, secured creditors' claims have been discharged, with the exception of approximately \$1.1 million in respect of bank guarantees issued by the National Australia Bank.

The bank guarantees support bonds held by various Councils with respect to certain development sites. Discussions are taking place with the councils to determine when the guarantees may be released.

### **2.2 Other Creditors**

As advised in my tenth report to Investors, there are a number of creditors that must be paid in priority to Investors, which include:

- Rates and land tax against certain properties to be realised;
- Trade creditors, which relate to liabilities necessarily incurred in the winding up of the Fund;
- Any other creditors outstanding at the date of my appointment; and
- Receiver's remuneration and outlays.

I am still investigating the amount advanced by the McIvor Superannuation Fund to the EIF, the current balance of which is approximately \$3.3 million. Should it be substantiated that the McIvor Superannuation Fund has a valid claim, this amount will rank in priority to Investors.

### **2.3 Claims by the Liquidators of EL**

As advised in my tenth report to Investors, the liquidators of EL, Hall Chadwick, lodged an application for directions with the Court in relation to the extent to which they are entitled to





be indemnified out of EIF's assets for remuneration and expenses incurred by them as Administrators totalling approximately \$805,000.

Hall Chadwick has not filed the application for directions as previously foreshadowed and the Court has now adjourned the hearing to a date to be fixed. It is therefore unclear if this will proceed.

### 3. Piper Alderman Class Action

Piper Alderman has provided the following update:

***“Class Action***

*Piper Alderman has completed their preliminary investigations and have finalised the principal claims to be brought against various parties for the benefit of unit holders in relation to the losses sustained to the Equititrust Income Fund (the Fund). Prior to the commencement of the claims (and with a view to obtaining further information and documentation relevant to the prosecution of the claims), Piper Alderman intend to undertake public examinations, which involves obtaining documentation through the court process from parties associated with Equititrust Limited (ET) and the Fund and examining relevant persons in court such as the former directors and auditors of Equititrust and the Fund. To this end, Piper Alderman is presently liaising with Hall Chadwick (ET's liquidators) with a view to collectively undertaking examinations. Piper Alderman has also taken action to obtain the requisite authority from ASIC to undertake examinations independently of Hall Chadwick in the event that the dealings with Hall Chadwick do not eventuate in a collaborative approach. Further, if the examinations do not eventuate in the short term, the claims may be instituted as presently formulated.*

***Contact***

*Should you have any questions about the claims, please contact William Nolan (Tel) 02 9253 9921; (e-mail) [wnolan@piperalderman.com.au](mailto:wnolan@piperalderman.com.au)”*

### 4. Receipts and Payments

I provide below a summary of the Receipts and Payments of the Fund for the period 1 January 2013 to 31 January 2013.

Summary of Receipts and Payments for the Period 1 January 2013 to 31 January 2013	
Opening Cash at Bank	3,546,113.14
<b>Receipts</b>	
Interest Income	5,764.76
<b>Loan Recoveries:</b>	
Kele Property Group (Port Macquarie) Pty Ltd	1,098,741.72
Morvale Land Pty Ltd	1,636.60
Rosea Pty Ltd	18,333.33



Toowoomba (Foundry Shopping Centre) Pty Ltd	3,527.33	
Tweed Central Pty Ltd	491,360.94	
Valencia Grove Pty Ltd	354,000.00	1,967,599.92
Receipt of Monies held in Trust - Legal		8,172.55
<b>Total Receipts</b>		<b>1,981,537.23</b>

#### Payments

Bank Charges		24.40
<i>Distressed Loan funding:</i>		
Boothers Pty Ltd	5,424.58	
Checkling Pty Ltd	66.00	
Corymbia Corporation Pty Ltd	22,076.92	
Corymbia Estates Pty Ltd	9,873.94	
East Coast Pty Ltd	2,640.00	
Kele Property Group (Port Macquarie) Pty Ltd	306,174.11	
Morvale Land Pty Ltd	1,400.52	
National Resorts Corporation	8,311.05	
Toowoomba (Foundry Shopping Centre) Pty Ltd	10,284.08	
Tweed Central Pty Ltd	139,018.45	
Valencia Grove Pty Ltd	13,681.36	
Western Land Corporation	28,684.61	
Wirrina Cove	132,214.22	679,849.84
GST Paid		211,233.00
Insurance		552.44
IT expenses		10,670.64
Legal Fees		89,905.04
Office Rental charge		5,460.95
PAYG Paid		8,120.00
Wages & associated reimbursements		8,160.62
<b>Total Payments</b>		<b>1,013,976.93</b>
<b>Closing Cash at Bank</b>		<b>4,513,673.44</b>

I note that the 'Distressed Loan Funding' relates to marketing costs, agents' fees, consultants' fees, legal fees and rates and land tax. The incurring of these costs are considered essential in terms of successfully realising the assets subject to the Fund's securities.



## 5. Estimated Return to Investors

I provide below an estimated return to Investors of between 11 and 17 cents in the dollar as at 31 January 2013 as follows:

	Low	High
	\$000's	\$000's
Cash at Bank	4,513	4,513
Estimated selling prices	32,130	44,765
<i>Less:</i>		
Bank guarantees	(1,100)	(1,100)
Selling costs (3.5% of sale price)	(1,124)	(1,567)
Other loan	(3,300)	(3,300)
Land tax & rates	(8,272)	(8,272)
Other unsecured creditors	(1,300)	(1,200)
Receiver's fees	(532)	(532)
<b>Estimated net amount available to investors as at 31 Jan 2013</b>	<b>21,015</b>	<b>33,307</b>
Total investor units	193,916	193,916
<b>Estimated return in the dollar</b>	<b>0.11</b>	<b>0.17</b>

The above table does not take into account future operating costs, interest on the other loan, future Receivers fees and rates and land tax. It also excludes any legal recoveries against borrowers, valuers or other third parties.

Subject to the sale of the properties currently on the market and where sale campaigns are to commence and particularly depending on the sale of the two largest properties, I anticipate commencing interim distributions to Investors shortly after 30 June 2013. The offer received for one of the two largest properties and where a contract has been issued is anticipated to settle on 28 June 2013. The other large property in South Australia has a number of different settlement dates, however the residential properties will likely settle by 30 June 2013.

The distribution to investors will take place after paying secured creditors, land tax and rates, Receivers fees and the unsecured creditors who rank ahead of Investors' interests.

## 6. Updated Unit Price

I have received numerous requests to provide an updated unit price. In this regard, I provide below an updated unit price as at 31 December 2012 of 16 cents, which is based on the mid-point of the high and low estimated selling prices of the secured assets as at 31 December 2012.

	\$000's
Total Value of Fund Assets as at 31 December 2012 (net of land tax and rates)	38,099
Less value of NAB facility	(1,100)
	<hr/>
	36,999
Less Creditors and Other Payables	(6,375)
	<hr/>
<b>Total Net Value of Fund Assets</b>	<b>30,624</b>
<b>Total Number of Units as at 31 December 2012</b>	<b>193,916</b>
<b>Unit Price</b>	<b>0.16</b>

Please note that the unit price has been calculated based on unaudited management accounts as at 31 December 2012.

I attach a copy of a letter to Centrelink confirming the unit price as at 31 December 2012, which may be used by Investors to assist with the revision of their pensions.

I have previously written to the Minister for Families, Housing, Community Services and Indigenous Affairs seeking consideration to exempt units in the Fund from social security deeming provisions to assist retirees who are income and asset tested. However, the Minister has advised that an exemption from the deeming rules are only provided in very limited circumstances and only when specific characteristics are met, including the investment ceasing to operate within the terms of the Product Disclosure Statement (PDS). The Minister considers that the freezing of distributions and the risks associated with this product is allowed for in the PDS and the constitution of the Fund and therefore an exemption will not be granted in this instance.

## 7. Receiver's Remuneration and Expenses

I attach a summary of my current remuneration and outlays outstanding for the period 1 September 2012 to 31 January 2013. My remuneration incurred during this period totals \$504,571.00 plus outlays of \$27,868.52 plus GST.

I anticipate that my next application for approval of my remuneration will be in March 2013. I will continue to advise Investors of all future applications with respect to seeking approval of my remuneration.

## **8. Updating your contact details**

If Investors wish to update their postal address or bank details, a request should be submitted in writing to the following address.

Equititrust Income Fund (Receiver appointed)  
C/- BDO  
GPO Box 457  
Brisbane QLD 4001

## **9. Queries**

Monthly reports will continue to be uploaded to the websites [www.equititrust.com.au](http://www.equititrust.com.au) and [www.equitrustincomefund.com.au](http://www.equitrustincomefund.com.au).

The remaining staff engaged by me to assist in the winding up of the Fund are located at the following address:

Postal Address: Equititrust Income Fund	Phone: 07 5510 4870
Wyndham Building	Fax: 07 5510 4907
Level 9, 1 Corporate Court	
BUNDALL QLD 4217	

Andrew Want of this office is, however, the key point of contact for all investor queries. Andrew can be contacted by the following;

Phone: 07 3237 5999  
Email: [andrew.want@equitrustincomefund.com.au](mailto:andrew.want@equitrustincomefund.com.au)

Should Investors have any queries in relation to the winding up of the Fund, they should contact my office on (07) 3237 5999 or by email at [info@bdo.com.au](mailto:info@bdo.com.au).

Yours faithfully,



David Whyte  
Receiver

Equititrust Income Fund (Receiver Appointed)  
1 September 2012 to 31 January 2013

Whyte, David	Partner	560	66.10	37,016.00	276.30	154,728.00	11.40	6,384.00	0.00	0.00	40.00	22,400.00
Somerville, John	Senior Manager	425	48.70	20,697.50	293.20	124,610.00	23.60	10,030.00	0.00	0.00	60.40	25,670.00
Griffin, Maree	Associate	415	0.20	83.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Brushe, David	Manager	390	2.50	975.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Bulda, Andrew	Supervisor	350	0.50	175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demeyere, Chris	Senior Accountant I	310	0.00	0.00	1.30	403.00	0.00	0.00	0.00	0.00	0.00	0.00
Coulston, Jayden	Senior Accountant II	270	25.20	6,804.00	1.30	351.00	0.00	1,107.00	1.00	270.00	0.00	0.00
Want, Andrew	Senior Accountant II	270	325.50	87,885.00	2.80	756.00	4.10	1,107.00	0.00	0.00	6.10	1,647.00
Hogbin, Tom	Senior Accountant II	240	0.30	72.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Michalk, Dean	Senior Accountant II	220	0.00	0.00	0.00	0.00	1.40	308.00	0.00	0.00	0.00	0.00
Pembroke, Elle	Accountant I	220	1.70	374.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jones, Annabel	Accountant I	190	7.70	1,463.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Alexander, Samuel	Consultant II	150	0.90	135.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Muller, Leisa	Practice Assistant	125	0.80	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Richardson, Ashley	Administrative Assistant	75	1.70	127.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISBURSEMENT REPORT  
Equititrust Income Fund (Receiver Appointed)  
1 September 2012 to 31 January 2013

Item	
Airfares	4,394.46
Car Hire	200.86
Courier	464.07
Fax	7.00
General	2,567.87
Mileage	1,226.40
Parking	318.18
Photocopy	12,653.40
Postage	4,904.53
Search Fee	885.93
Taxi fares	245.82
Sub Total	27,868.52
GST	2,786.85
TOTAL	30,655.37

**TO WHOM IT MAY CONCERN**

28 February 2013

**EQUITITRUST INCOME FUND  
ARSN 089 079 854  
(RECEIVER APPOINTED) ("THE FUND")**

I refer to my court appointment on 21 November 2011 as interim Receiver and subsequent appointment on 23 November 2011 as Receiver of the Fund's assets and the person responsible for ensuring the winding up of the Fund in accordance with the terms of its constitution.

I provide an update on the estimated unit price of the fund as at 31 December 2012, calculated as follows:

	\$000's
Total Value of Fund Assets as at 31 December 2012 (net of land tax and rates)	38,099
Less value of NAB facility	(1,100)
	36,999
Less Creditors and Other Payables	(6,375)
<b>Total Net Value of Fund Assets</b>	<b>30,624</b>
<b>Total Number of Units as at 31 December 2012</b>	<b>193,916</b>
<b>Unit Price</b>	<b>0.16</b>

Should you have any queries in respect of the above, please contact Andrew Want of my office on (07) 3237 5711.

Yours faithfully,



David Whyte  
Receiver

**TO INVESTORS**

18 April 2013

**EQUITRUST INCOME FUND ARSN 089 079 854  
(RECEIVER APPOINTED) ("the Fund" or "EIF")**

I refer to my previous reports and now provide my twelfth update to Investors since my appointment as Court appointed Receiver and person responsible for winding up the EIF on 21 November 2011. This report has been delayed by three weeks as I wanted to be in a position to confirm that one of the substantial assets in the Fund, being the Collingwood Park property, is now subject to contract with this being executed on 10 April 2013.

In addition, I am pleased to advise that the contract of sale to transfer the water and sewerage infrastructure and services at Wirrina Cove to Yankalilla Council was executed yesterday with settlement due on 31 May 2013. Completion of this sale will then trigger settlement of the 75 residential lots at Wirrina Cove as this was a condition of the sales. These items are further discussed at Section 1 below.

**1. Property Realisations**

Provided below is a summary of the status of the remaining properties awaiting settlement or still to be sold.

**1.1 Properties Under Contract/Subject to Deed of Settlement**

As this is a public document and to ensure I do not prejudice completion of the contracts, I will not at this time identify the individual contract values.

Loan Number	Loan (Borrower)	Security location	Settlement Date
105735	Valencia Grove	Griffith, NSW	22 April 2013
105549	Corymbia Estates	Carbrook QLD	14 May 2013
105657	Rosea Pty Ltd	Wongawallen, QLD	17 June 2013
105696	Morvale Land	Port Augusta, SA	30 April 2013
105653	Tweed Central	Murwillumbah, NSW	29 August 2013
105665	Corymbia Corporation	Collingwood Park, QLD	30 August 2013
105385	East Coast	Macleay, NSW	13 June 2013
105739	Sunset Cove Developments	Wirrina Cove, SA	Various

Please note that the settlement dates for the properties at Griffith, Carbrook and Port Augusta have been extended since my eleventh report to investors. The extensions were granted at the request of the purchaser with an extension fee and/or default interest applicable.

1



All properties noted above are subject to unconditional contracts with the exception of the following:

(i) Wurrina Cove

Ray White is continuing with the sale of the assets at Wurrina Cove. At the time of writing this report, a total of 134 offers have been accepted and/or contracts exchanged totalling approximately \$7.87 million with respect to residential land, rural land and marina berth under leases. A summary is provided below.

	Offers accepted/contracts exchanged (number)	Lots/marina berths remaining (number)
Marina berths	63	42
Residential land	68	7
Rural land	2	0
Caravan Park	1	0
<b>Total</b>	<b>134</b>	<b>49</b>

Discussions are ongoing with interested parties in acquiring the Resort, Golf Course, and Conference Centre and I anticipate that a contract will be finalised in the coming weeks. Following feedback from the sale campaign, an asking price of \$3 million has been set for this part of the Wurrina Cove assets.

The key issues that are/were required to be resolved to effect settlement of the above mentioned contracts include:

- Removal of caveats registered on titles and obtaining consent from a subsequent mortgagee. After protracted negotiations, I anticipate that the withdrawal of caveats will be completed in the next two weeks along with consent being granted by the mortgagee.
- Obtaining a new Section 23 Authorisation pursuant to the *Aboriginal Heritage Act 1988* for 32 allotments on the ocean front (Esplanade lots), 21 of which are located on an Aboriginal Site. This approval was received from the Minister's office on 15 April 2013.
- Transfer of the water and sewerage operations to Yankalilla District Council. Under the terms of the contract of sale, which was executed on 17 April 2013, the water and sewerage operations will be transferred to Council by 31 May 2013.

(ii) Collingwood Park

A contract was executed on 10 April 2013, which is conditional upon the purchaser obtaining approval from the Ipswich City Council and the Australian Government Department of Sustainability, Water, Population and Communities to clear the vegetation on the site. It is anticipated that the approvals will be obtained by 31 July 2013 with settlement scheduled 30 days thereafter. The contract does allow the purchaser to extend the contract for up to 28 days up to a maximum of three times upon

payment of a non-refundable fee of \$78,706.85 (for each extension) if the approvals have not been obtained.

## **1.2 Properties Remaining to be Sold**

A summary of the status of the three remaining properties to be realised is provided below. Again, as this is a public document and to ensure I do not prejudice any ongoing negotiations regarding the sale of the properties, I will not at this time identify their expected realisable values.

### **(i) Toowoomba Foundry**

Negotiations are ongoing with an interested party and I am hopeful that a contract will be finalised shortly. The site has various contamination and heritage issues, which has resulted in protracted contract negotiations.

### **(ii) Cornwallis and Richmond**

The Receiver has commenced a sale campaign with tenders closing on 23 April 2013.

### **(iii) Gold Coast**

The property consists of a residential house and land and is subject to possession proceedings, which are currently on foot. I have filed a claim and statement of claim and are currently awaiting for the defendant to file a defence. It is anticipated that mediation will take place by 7 June 2013.

## **1.3 Legal Proceedings**

As advised in my eleventh report to Investors, there are several legal actions currently on foot. I am unable to provide specific details with respect to each matter and the expected outcome of same. However, I provide an overview below:

- As indicated above, possession proceedings are underway with respect to a secured property. Mediation is to take place by 7 June 2013 after the claim is lodged and responded to;
- Two claims have been filed against the same valuer for negligence and damages in excess of \$10 million. Expert witnesses are currently finalising reports to progress the claims. Any amount recoverable will be sought against a professional indemnity insurance policy;
- A deed of settlement has been executed with respect to a claim against a guarantor. Default judgment against the remaining guarantors has been obtained and letters of demand have been served. I anticipate that a sequestration order will be obtained bankrupting the guarantors;
- Monetary judgement has been obtained against a guarantor, however a cross claim has been filed by the borrower. The matter is likely to go to trial in mid-2013 once evidence has been considered;
- Several proceedings are ongoing against a bankrupt/related parties to realise an interest in the surplus proceeds from the sale of a property. This is likely to result in a substantial recovery for the Fund; and

- Other claims are still being considered against borrowers/guarantors/valuers to determine if commercial recoveries are achievable.

Given the nature of these matters, they are likely to take some time to resolve. However, it is expected that the actions will realise several million dollars for the benefit of Investors.

## **2. Creditor Claims**

### **2.1 Secured Creditors**

As advised in my eleventh report to Investors, secured creditors' claims have been discharged, with the exception of approximately \$1.1 million in respect of bank guarantees issued by the National Australia Bank.

The bank guarantees support bonds held by various Councils with respect to certain development sites. Discussions are ongoing with the councils to determine when the guarantees may be released.

### **2.2 Other Creditors**

As advised in my eleventh report to Investors, there are a number of creditors that must be paid in priority to Investors, which include:

- Rates and land tax against certain properties to be realised;
- Trade creditors, which relate to liabilities necessarily incurred in the winding up of the Fund;
- Any other creditors outstanding at the date of my appointment; and
- Receiver's remuneration and outlays.

I am still investigating the amount advanced by the Mclvor Superannuation Fund ('MSF') to the EIF, the current balance of which is approximately \$3.3 million. In this regard, I was of the understanding that the trustee of the MSF was MM Holdings Pty Ltd (Receivers and Managers Appointed) (In Liquidation) ('MMH') and, therefore, if it could be determined that the debt was due and payable then funds would be repaid to the Liquidators of MMH. However, I have since been advised that the trustee of the MSF was purported to have been changed to MSM Family Holdings Pty Ltd ('MSM') on 20 September 2011. This is surprising because of representations made by Mr Mark Mclvor/MMH seeking repayment of the loan after my appointment on 21 November 2011. It should be noted that the directors of MSM are Mr Mark Mclvor and Mrs Stacey Mclvor. The sole shareholder of MSM is Mr Mark Mclvor. My investigations are ongoing with respect to this matter and I am currently obtaining legal advice as to how to proceed with the demand for repayment of the loan.

### **2.3 Claims by the Liquidators of EL**

As advised in my eleventh report to Investors, the liquidators of EL, Hall Chadwick, lodged an application for directions with the Court in relation to the extent to which they are entitled to be indemnified out of EIF's assets for remuneration and expenses incurred by them as Administrators totalling approximately \$805,000.

Hall Chadwick has still not filed the application for directions. It is therefore unclear if this will proceed.

### 3. Piper Alderman Class Action

I understand that Piper Alderman is continuing to progress the claims available to Unit Holders in relation to the Fund's demise. Unit holders wishing to be part of the anticipated action should contact William Nolan on (02) 9253 9921 or email [wnolan@piperalderman.com.au](mailto:wnolan@piperalderman.com.au).

### 4. Receipts and Payments

I provide below a summary of the Receipts and Payments of the Fund for the period from 1 February to 31 March 2013.

Summary of Receipts and Payments for the Period 1 February 2013 to 31 March 2013			
<b>Opening Cash at Bank</b>			<b>4,513,673.44</b>
<b>Receipts</b>			
Interest Income			17,343.20
Investment Income - Wonderkids Pty Ltd			10,000.00
<i>Loan Recoveries:</i>			
Corymbia Estates Pty Ltd	40,000.00		
Rosea Pty Ltd	36,666.66		
Spottiswood, Graham (A Bankrupt)	100.00		
Valencia Grove Pty Ltd	185,750.00	262,516.66	
	<b>Total Receipts</b>		<b>289,859.86</b>
<b>Payments</b>			
Bank Charges			38.90
<i>Distressed Loan funding:</i>			
Boothers Pty Ltd	18,035.60		
Checkling Pty Ltd	34,811.10		
Corymbia Corporation Pty Ltd	52,717.50		
Corymbia Estates Pty Ltd	198.00		
East Coast Pty Ltd	7,973.86		
Gonfanon Pty Ltd	44,770.56		
National Resorts Corporation	22,751.79		
Newton, Kristine Lorraine	1,650.00		
Spottiswood, Graham (A Bankrupt)	912.23		
Toowoomba (Foundry Shopping Centre) Pty Ltd	14,010.20		
Tweed Central Pty Ltd	1,109.45		
Valencia Grove Pty Ltd	11,694.70		
Western Land Corporation	18,131.75		
Windsor Turf Pty Ltd	37,213.63		
Wirrina Cove - Advances	107,833.05		
- Legal Fees	292,440.47		



- Sundry	1,554.30	
- Valuation Fees	11,900.00	679,708.19
Insurance		720.93
IT expenses		11,394.36
Legal Fees		24,670.15
Office Rental charge		10,856.02
Wages & associated reimbursements		16,509.04
<b>Total Payments</b>		<b>743,897.59</b>
<b>Closing Cash at Bank</b>		<b>4,059,635.71</b>

I note that the 'Distressed Loan Funding' relates to marketing costs, agents' fees, consultants' fees, legal fees and rates and land tax. The incurring of these costs are considered essential in terms of successfully realising the assets subject to the Fund's securities.

## 5. Estimated Return to Investors

I provide below an estimated return to Investors of between 12 and 16 cents in the dollar as at 15 April 2013 as follows:

	Low \$000's	High \$000's
Cash at Bank	4,059	4,059
Estimated selling prices	34,290	42,390
<i>Less:</i>		
Bank guarantees	(1,100)	(1,100)
Selling costs (3.5% of sale price)	(1,200)	(1,484)
Other loan	(3,300)	(3,300)
Land tax & rates	(8,500)	(8,500)
Other unsecured creditors	(800)	(600)
Receiver's fees	(678)	(678)
<b>Estimated net amount available to investors as at 15 April 2013</b>	<b>22,771</b>	<b>30,787</b>
Total investor units	193,916	193,916
<b>Estimated return in the dollar</b>	<b>0.12</b>	<b>0.16</b>

The above table does not take into account future operating costs, interest on the other loan, future Receivers fees and rates and land tax. It also excludes any legal recoveries against borrowers, valuers or other third parties.



With the majority of the remaining properties now subject to contract/under offer, I have used the contract/offer prices as the low and high estimated selling ranges. This has had the result of 'firming up' the low estimate which has increased from 11 cents to 12 cents in the dollar and reduced the high estimate from 18 cents to 16 cents in the dollar as provided in my last report dated 28 February 2013.

The timing of an interim distribution to investors will be dependent on settlement of the highest value properties at Wirrina Cove, Collingwood Park, the Toowoomba foundry and Cornwallis and Richmond.

The majority of the Wirrina Cove properties/assets are expected to settle by June/July 2013.

If Collingwood Park settles on the contracted date of 31 August 2013 (with no extensions required) and Toowoomba, Cornwallis and Richmond properties are sold, I will be in a position to commence distributions in September 2013.

The distribution to investors will take place after paying secured creditors, land tax, rates, Receivers fees and the unsecured creditors who rank ahead of Investors' interests.

## **6. Receiver's Remuneration and Expenses**

I attach a summary of my current remuneration and outlays outstanding for the period from 1 September 2012 to 31 March 2013. My remuneration incurred during this period totals \$678,432 plus outlays of \$38,177.13 plus GST.

I anticipate that my next application for approval of my remuneration will be heard in May 2013. A copy of my application in this respect will be posted to the websites [www.equititrust.com.au](http://www.equititrust.com.au) and [www.equititrustincomefund.com.au](http://www.equititrustincomefund.com.au) and investors will be notified when this application has been lodged.

## **7. Updating your contact details**

If Investors wish to update their postal address or bank details, a request should be submitted in writing to the following address.

Equititrust Income Fund (Receiver Appointed)  
C/- BDO  
GPO Box 457Brisbane QLD 4001

## **8. Future Reports**

As 34 of 46 properties have been sold and the majority of the remaining properties are subject to contract/under offer, then in order to reduce costs, I intend issuing reports to investors every two to three months rather than monthly.



## 9. Queries

The Bundall office will be closed on 30 April 2013 and therefore any queries should be directed to Andrew Want of this office who can be contacted as follows;

Phone: 07 3237 5999

Email: [andrew.want@equititrustincomefund.com.au](mailto:andrew.want@equititrustincomefund.com.au)

Should Investors have any queries in relation to the winding up of the Fund, they should contact my office on (07) 3237 5999 or by email at [info@bdo.com.au](mailto:info@bdo.com.au).

Yours faithfully,



David Whyte  
Receiver

**Equititrust Income Fund (Receiver Appointed)**  
1 September 2012 to 31 March 2013

Employee	Position	Age	Total Units	Vacation		Sick		Totals	Medical		Life		Disability		Totals
				Units	Value	Units	Value		Units	Value	Units	Value	Units	Value	
Whyte, David	Partner	560	535.70	299,992.00	74.30	41,608.00	398.90	223,384.00	19.10	10,696.00	0.00	0.00	43.40	24,304.00	
Somerville, John	Senior Manager	425	557.70	237,022.50	54.20	23,035.00	406.10	172,592.50	32.70	13,897.50	0.00	0.00	64.70	27,497.50	
Griffin, Maree	Associate	415	0.20	83.00	0.20	83.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Brushe, David	Manager	390	2.50	975.00	2.50	975.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Bulda, Andrew	Supervisor	350	0.50	175.00	0.50	175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Demeyere, Chris	Senior Accountant I	310	1.30	403.00	0.00	0.00	1.30	403.00	0.00	0.00	0.00	0.00	0.00	0.00	
Want, Andrew	Senior Accountant I	310	100.50	31,093.00	100.30	31,093.00	0.20	62.00	0.00	0.00	0.00	0.00	0.00	0.00	
Coulston, Jayden	Senior Accountant II	270	30.30	8,181.00	28.00	7,560.00	1.30	351.00	0.00	0.00	1.00	270.00	0.00	0.00	
Want, Andrew	Senior Accountant II	270	361.30	97,551.00	348.30	94,041.00	2.80	756.00	4.10	1,107.00	0.00	0.00	6.10	1,647.00	
Hogbin, Tom	Senior Accountant II	240	0.30	72.00	0.30	72.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Mitchalk, Dean	Accountant I	220	2.40	528.00	1.00	220.00	0.00	0.00	1.40	308.00	0.00	0.00	0.00	0.00	
Pembroke, Elle	Accountant I	220	1.70	374.00	1.70	374.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Andison, Nicholas	Accountant II	190	0.50	95.00	0.50	95.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Jones, Annabel	Accountant II	190	7.70	1,463.00	7.70	1,463.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Alexander, Samuel	Consultant II	150	0.90	135.00	0.90	135.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Muller, Leisa	Practice Assistant	125	0.80	100.00	0.80	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Richardson, Ashley	Administrative Assistant	75	1.70	127.50	1.70	127.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>TOTAL</b>			<b>1,600.00</b>	<b>624,520.00</b>	<b>1,600.00</b>	<b>624,520.00</b>	<b>1,060.00</b>	<b>577,450.00</b>	<b>172.90</b>	<b>74,200.00</b>	<b>1,232.90</b>	<b>270.00</b>	<b>1,402.90</b>	<b>74,800.00</b>	
<b>AVERAGE</b>			<b>16.00</b>	<b>62,452.00</b>	<b>16.00</b>	<b>62,452.00</b>	<b>10.60</b>	<b>57,745.00</b>	<b>17.29</b>	<b>7,420.00</b>	<b>123.29</b>	<b>27.00</b>	<b>140.29</b>	<b>7,480.00</b>	

**DISBURSEMENT REPORT**  
Equititrust Income Fund (Receiver Appointed)  
1 September 2012 to 31 March 2013

Item	Value
Airfares	6,145.62
Car Hire	1,076.23
Courier	634.93
Fax	7.00
General	2,567.87
Mileage	1,226.40
Parking	552.63
Photocopy	16,426.80
Postage	4,921.96
Search Fee	885.93
Taxi Fares	261.11
Sub Total	<b>34,706.48</b>
GST	3,470.65
<b>TOTAL</b>	<b>38,177.13</b>



DW-15

**Summary of Receipts and Payments for the Period**  
21 November 2011 to 30 April 2013

**Receipts**

Bank Guarantees released for distribution		39,066.65
Interest Income		92,961.07
<i>Loan Recoveries:</i>		
Checkling Pty Ltd	1,709,820.00	
Corymbia Corporation Pty Ltd	11,887.64	
Corymbia Estates Pty Ltd	164,316.62	
East Coast Pty Ltd	1,731,129.80	
Elysian Marketing Pty Ltd	412,821.57	
Gamp Developments Pty Ltd	481,996.99	
Gonfanon Pty Ltd	16,204.63	
Hollyander	344,457.88	
Kele Property Group (Port Macquarie) Pty Ltd	1,098,741.72	
Kristine Newton	2,665,906.97	
Morvale Land Pty Ltd	3,897,411.85	
Mountbell Pty Ltd	641,481.75	
Resort Corporation Australia (No 2) Pty Ltd	823,645.90	
Rosea Pty Ltd	488,749.94	
National Resorts Corporation	1,772,295.45	
Taylor, AG & SK	215,438.34	
Toowoomba (Foundry Shopping Centre) Pty Ltd	738,824.82	
Tweed Central Pty Ltd	6,611,339.18	
Valencia Grove Pty Ltd	641,350.00	
Western Land Corporation	1,019,968.62	
Wirrina Cove	1,614,308.51	
Wonderkids Pty Ltd	10,000.00	27,112,098.18
<i>Other Income:</i>		
Pre-appointment ATO lodgements	69,453.00	
Fees earned from Release of Mortgage	550.00	70,003.00
Refunds received		360.50
Transfer from Pre-appointment accounts		1,263,719.13
<b>Total Receipts</b>		<b>28,578,208.53</b>

**Payments**

Bank Charges		53,354.02
Consultant fees		897.00
<i>Distressed Loan funding:</i>		
Boothers Pty Ltd	64,818.58	
Checkling Pty Ltd	265,515.29	
Corymbia Corporation Pty Ltd	539,331.05	
Corymbia Estates Pty Ltd	77,219.66	
CTP Pty Ltd	21,571.00	
East Coast Pty Ltd	407,398.27	
Gamp Developments Pty Ltd	108,558.74	
Glenrowan Land Pty Ltd	4,215.00	
Gonfanon Pty Ltd	136,945.69	
Graham Spottiswood (A Bankrupt)	65,953.62	

Kele Property Group (Port Macquarie) Pty Ltd	354,039.69	
Morvale Land Pty Ltd	828,555.99	
Mountbell Pty Ltd	180,436.78	
National Resorts	31,062.84	
Newton, Kristine Lorraine	6,196.18	
Resort Corporation Australia (No 2) Pty Ltd	117,136.25	
Toowoomba (Foundry Shopping Centre) Pty Ltd	1,140,288.43	
Tweed Central Pty Ltd	852,800.01	
Valencia Grove Pty Ltd	93,497.23	
Western Land Corporation	314,882.80	
Windsor Turf Pty Ltd	203,717.35	
Wirrina Cove	3,590,365.38	9,404,505.83
Office Establishment expenses		14,909.51
Document Production & Stationary		6,694.76
GST Paid		613,176.00
Insurance		31,415.50
IT expenses		121,583.03
Legal Fees		985,739.33
Office Rental charge		91,542.60
PAYG Paid		91,891.00
Receivers Fees (Court approved)		
Remuneration	837,103.85	
Outlays	20,409.09	857,512.94
Reimbursement of Expenses - Equititrust Limited		
Pre-appointment (prior to 21 November 2011)	653,867.63	
Post-appointment (subsequent to 21 November 2011)	305,682.62	959,550.25
Secured Creditor Fees and Charges (Bill Facility)		600,527.80
Secured Creditor distribution		
Commonwealth Bank of Australia	54,409.25	
National Australia Bank	8,400,000.00	8,454,409.25
Statutory Fees		1,199.00
Superannuation Paid		22,270.21
Telephone, Fax & Internet		2,494.80
Wages & associated reimbursements		310,364.97
<b>Total Payments</b>		<b>22,624,037.80</b>
<b>Closing Cash at Bank</b>		<b>5,954,170.73</b>